

Know all about

# **One Time Mandate – OTM**

## OTM - One Time Mandate

- OTM is One Time Mandate.
- It authorises the bank to deduct specific amount towards SIPs (Systematic Investment Plan).
- After registering for OTM, investor don't have registration again for additional SIPs under same folio

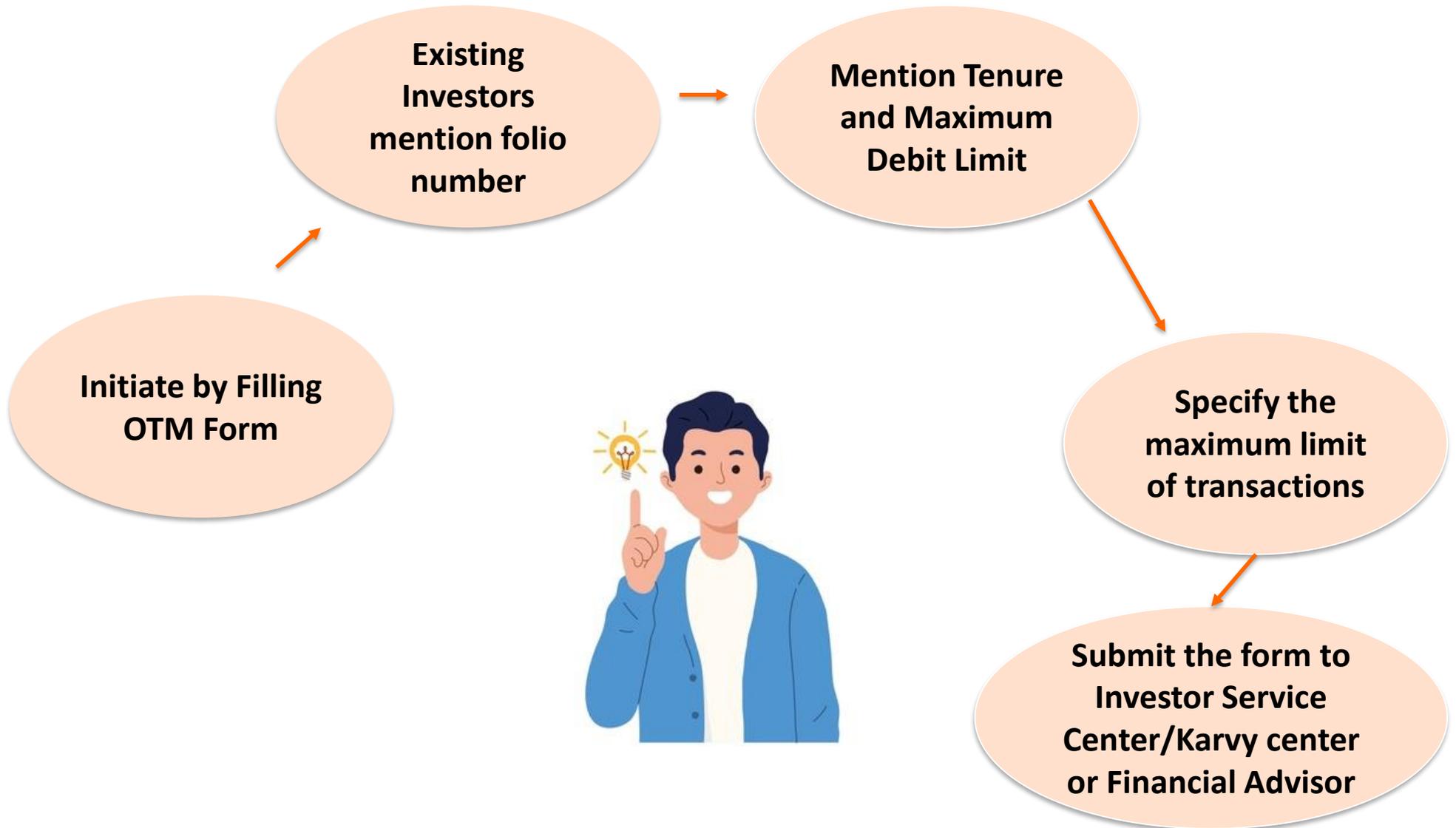


## How will OTM work?

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- The debits under OTM are processed through the National Automated Clearing House (NACH). After Registration, as per investor sip cycle date debit instructions will be forwarded to bank through NACH and AMC will receive the credit
- Maximum amount per OTM is Rs. 1 Crore
- Mirae offers only Offline SIP transactions through OTM Facility.
- Investor needs to fill the One-time Mandate registration form and submit the same at any of the Designated Investor Service Centre/ Karvy Centre.
- The mandate registration is at a Folio level but investors can register multiple sip of different schemes.

## OTM Registration – Step by Step



# How to Fill the Form?

**EXISTING UNIT HOLDER INFORMATION (The details in our records under the folio number mentioned will apply for this application.)**

|                                     |  |  |  |  |  |  |  |  |  |  |            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|-------------------------------------|--|--|--|--|--|--|--|--|--|--|------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Name of 1 <sup>st</sup> Unit Holder |  |  |  |  |  |  |  |  |  |  |            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Folio No.                           |  |  |  |  |  |  |  |  |  |  | Mobile No. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Email ID                            |  |  |  |  |  |  |  |  |  |  |            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bank Credentials:                   | Please provide Bank Details for which One Time Mandate (OTM) needs to be registered. Kindly note, that if the OTM registration is given for any other bank which is not registered under the folio, the bank will not be automatically added to the list for of bank A/c's and will not be used for purpose of any payout. |  |  |  |  |  |  |  |  |  |            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bank Name                           |  |  |  |  |  |  |  |  |  |  |            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bank Account No.                    |  |  |  |  |  |  |  |  |  |  |            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Fill in Investor Name and Folio Number

Enter Contact Information

Fill in Bank Details



## Benefits of OTM Facility

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1

Only one time registration for all further transactions under same folio

2

Significant reduction in SIP registration time

3

Provide Flexibility for subsequent investments without payment instruments (Cheques/DDs)

4

Cancellation of mandate is easy