

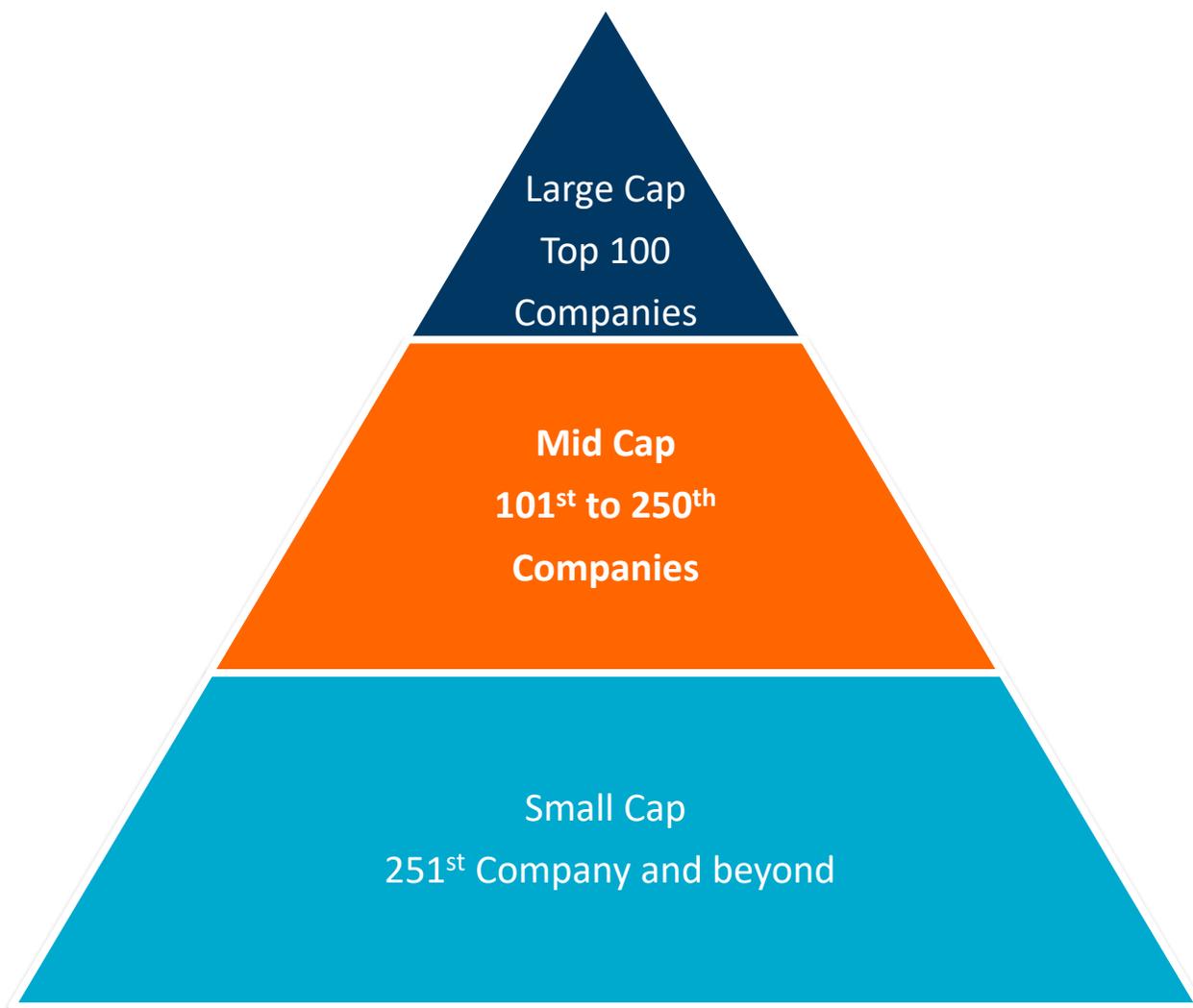
MIRAE ASSET NIFTY MIDCAP 150 ETF

(NSE: MIDCAPETF BSE:543481)

(An open ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

As on 31 March 2024

Midcap: Seek to invest in emerging leaders of tomorrow!



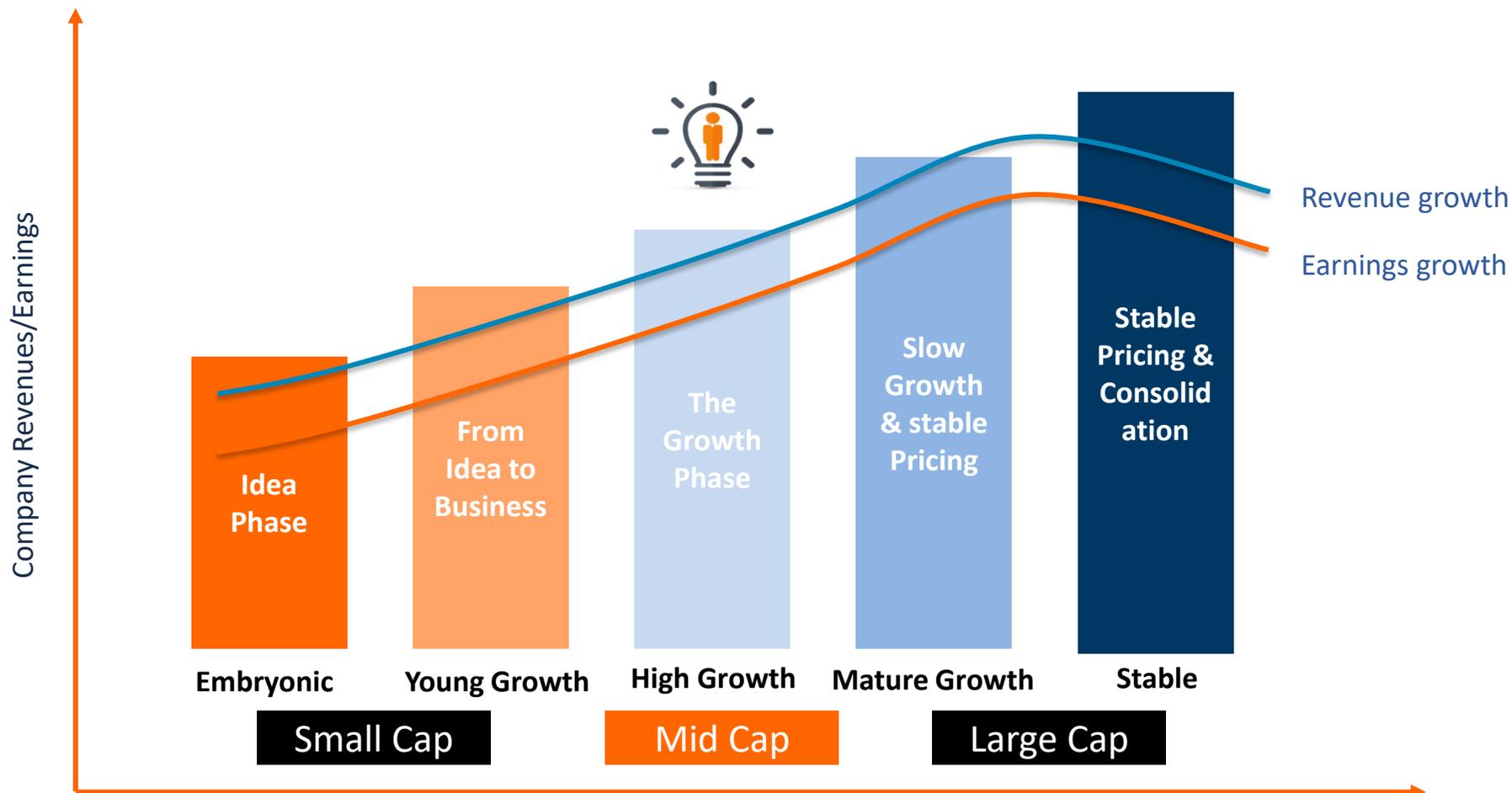
- Companies with mature business models
- Companies whose growth rates are saturated

- ***Companies with growth potential and evolving business models***
- ***Moderate Risk***

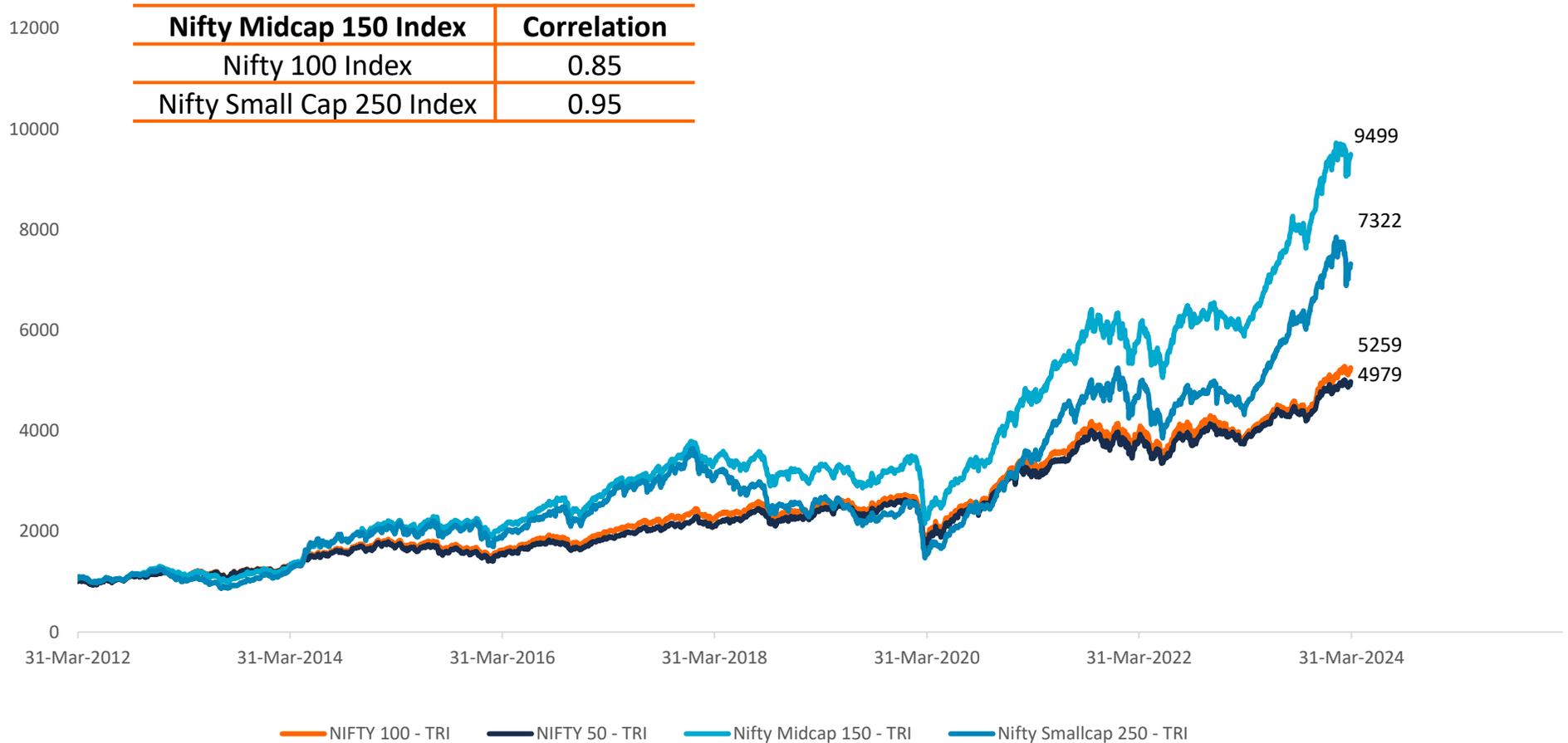
- Business model and revenue streams are at nascent stage
- Higher risk of failure

¹ *Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization

Midcap investing intends to capture companies with growth potential

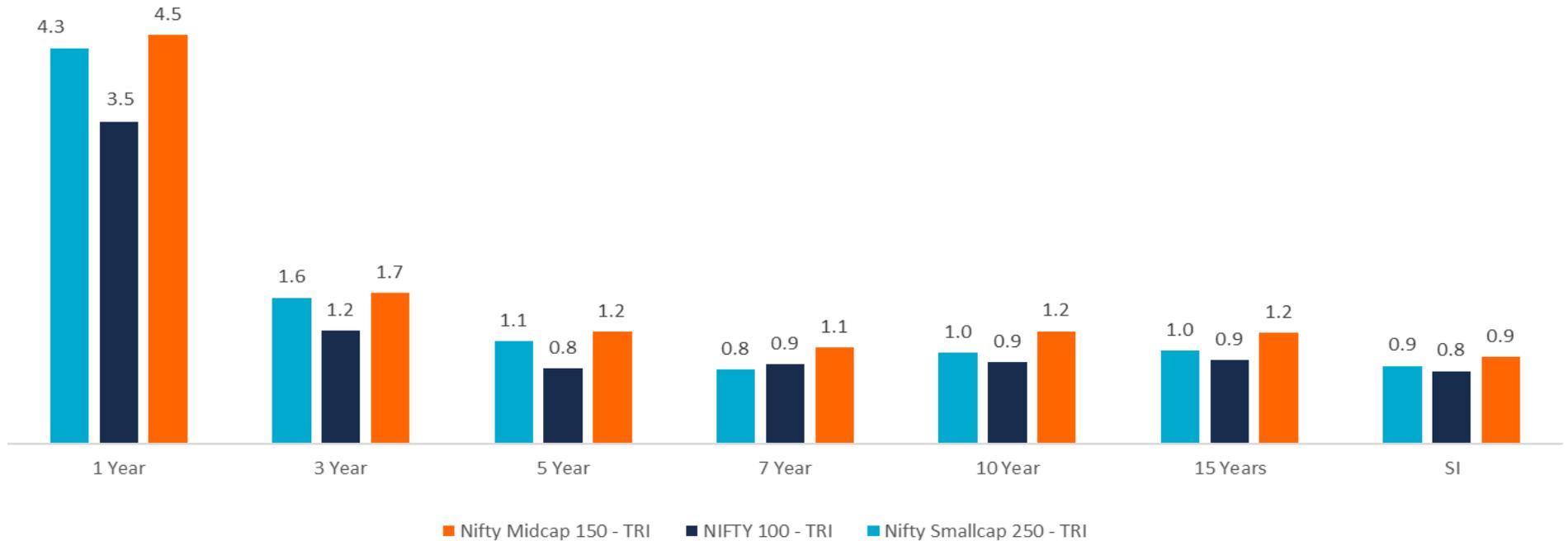


Midcap segment has outperformed large-cap and small-cap segments in long run



Data as on March 31, 2024. National Stock Exchange (NSE), **Past performance may or may not sustain in future.** The Index values have been rebased to 1,000.

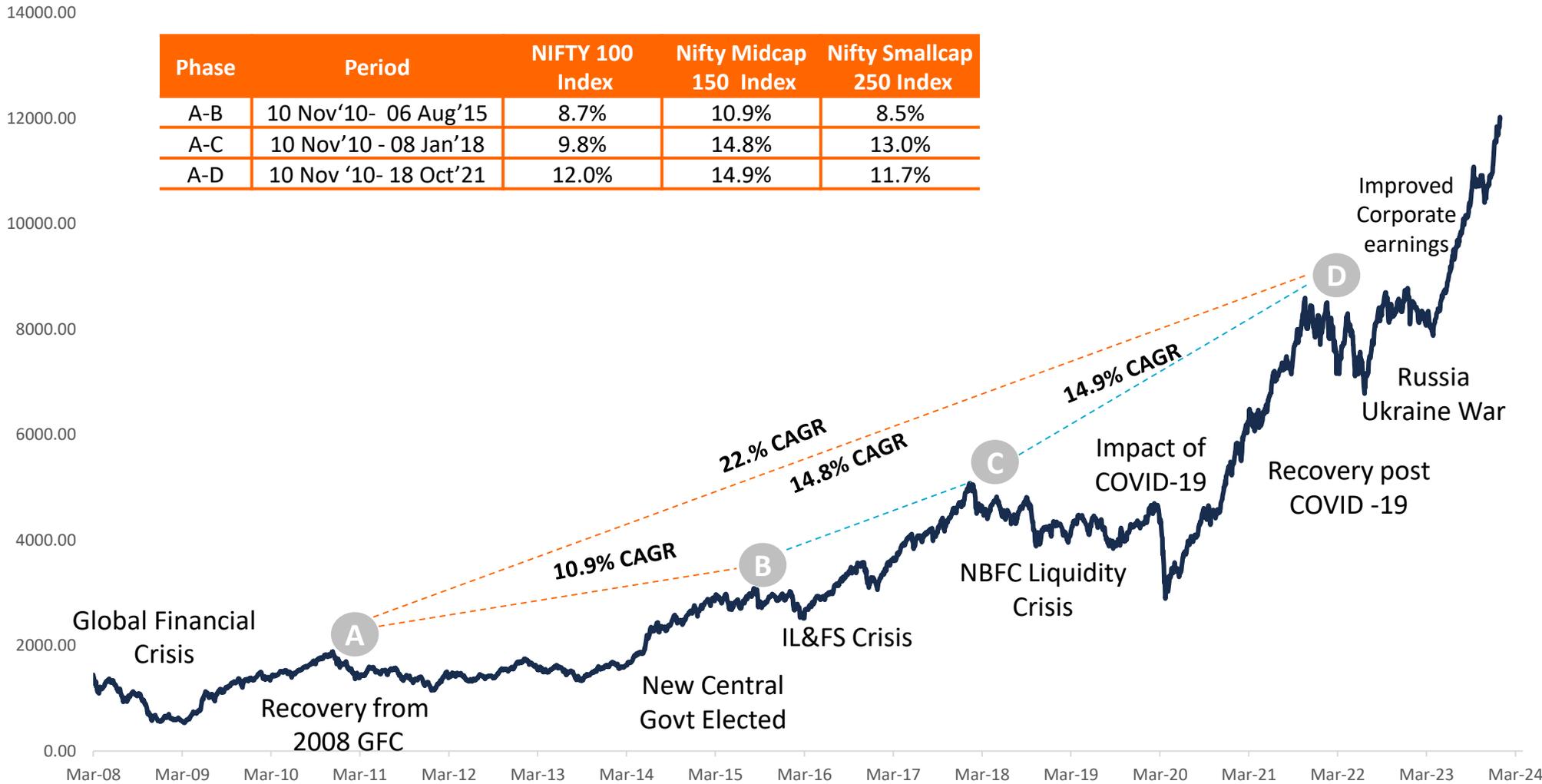
Midcap segment has delivered higher return-to-risk performance



Higher returns and similar volatility levels with Nifty 100 index and Nifty Small cap 250 Index over various time horizons resulted in the Nifty Midcap 150 Index having higher return-risk ratios than the Nifty 100 and Nifty Small Cap 250 index.

Data as on March 31, 2024. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR returns. SI: Since inception

Time in the market is more important than timing the market



Allay your concerns: Investing in peaks has also generated reasonable returns in longer investing horizon

About Nifty Midcap 150 Index

The Nifty Midcap 150 Index aims to track the performance of 150 mid-market capitalization companies.

Eligible Universe:

- To be considered for inclusion in Nifty Midcap 150 index, companies must form part of Nifty 500

Security selection:

- Securities will be included if
 - Rank based on full market capitalization is among top 225 or
 - Full market capitalization is 1.50 times of the last constituent in NIFTY Midcap 150
- Securities will be excluded if
 - Rank based on full market capitalization falls below 275 or if constituents get excluded from NIFTY 500
 - Eligibility criteria for newly listed security is checked based on the data for a three-month period instead of a six-month period
- Companies are selected as per the above rules, based on free float market cap to achieve portfolio of 150 companies. Weights are as per Free Float Market Cap
- The index is reconstituted and rebalanced semi-annually in January and July each year.

Nifty Midcap 150 Index – Stock Distribution

Stock Attribute	By Full Market Capitalization (Rs. Cr.)	By Free float Market Capitalization (Rs. Cr.)	By Weight (%)
Largest	1,23,506	60,562	2.25%
Smallest	13,308	3,451	0.13%
Average	45,371	17,690	0.67%
Median	41,074	15,960	0.57%

Top 15 Holding	Weightage (%)
MAX HEALTHCARE INSTITUTE LTD.	2.25
INDIAN HOTELS CO. LTD.	1.91
SUZLON ENERGY LTD.	1.59
PERSISTENT SYSTEMS LTD.	1.53
CUMMINS INDIA LTD.	1.52
YES BANK LTD.	1.51
TUBE INVESTMENTS OF INDIA LTD.	1.48
LUPIN LTD.	1.45
HDFC ASSET MANAGEMENT COMPANY LTD.	1.40
CG POWER AND INDUSTRIAL SOLUTIONS LTD.	1.29
BSE LTD.	1.26
PB FINTECH LTD.	1.26
COFORGE LTD.	1.25
FEDERAL BANK LTD.	1.25
BHARAT HEAVY ELECTRICALS LTD.	1.18

- Nifty Midcap 150 Index provides 17.96% Full Market cap coverage of NSE listed equity shares.
- Nifty Midcap 150 Index is more diversified as compared to Nifty 100 Index.
- The Top 10% of the number of constituents of the Nifty Midcap 150 Index i.e. the top 15 stocks have 22.12% weight, whereas the top 10% of the number of constituents of the Nifty 100 Index i.e. the top 10 stocks have 45.55% weight.

Nifty Midcap 150 Index – Sectoral Allocation

Top 10 Sectors	Nifty Midcap 150 Index (%)	Nifty 50 Index (%)	Nifty 100 Index (%)	Nifty 500 Index (%)
Financial Services	19.72	33.53	31.95	28.99
Capital Goods	14.88	-	1.78	4.97
Healthcare	11.26	4.44	4.01	5.76
Automobile and Auto Components	8.12	7.57	7.26	7.20
Information Technology	6.98	13.04	10.59	9.58
Chemicals	6.29	-	0.69	2.09
Consumer Durables	3.35	2.92	2.81	3.12
Consumer services	4.03	-	2.74	3.09
Realty	4.31	-	0.48	1.23
Power	3.04	2.90	4.12	3.67

Relative to the Nifty 100, Nifty 50, and Nifty 500 Indices, the Nifty Midcap 150 Index has higher exposure to Capital Goods, Chemicals and Healthcare sectors and lower exposure to Financial Services and IT sector.

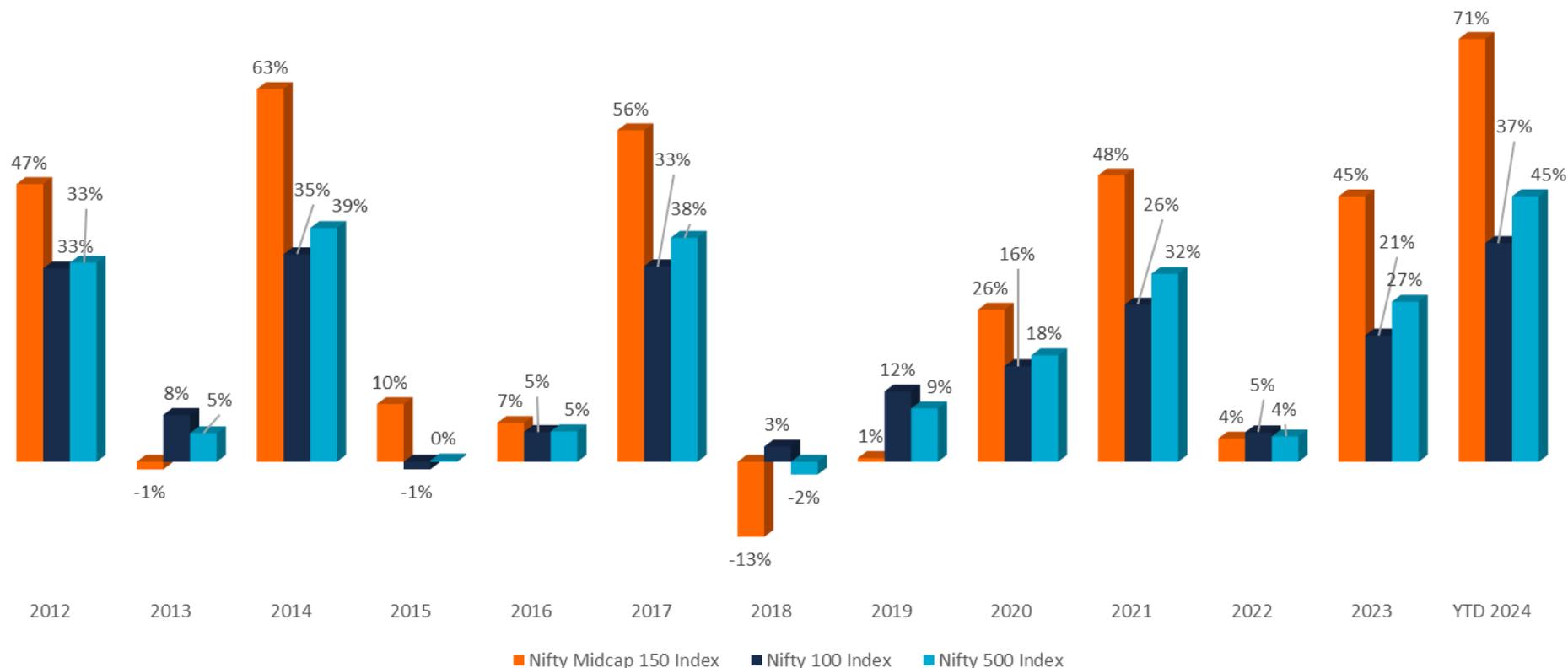
Nifty Midcap 150 Index – Return Profile

Period	Nifty Midcap 150 Index (%)	NIFTY 100 Index (%)	NIFTY Smallcap 250 Index (%)
1 Year	57.5%	34.8%	64.1%
3 Years	26.5%	17.0%	28.3%
5 Years	23.3%	15.5%	22.5%
7 Years	18.8%	14.8%	15.6%
10 Years	21.7%	14.7%	19.4%
15 Years	22.4%	16.4%	19.9%
Since Inception	20.1%	16.9%	18.5%

Nifty Midcap 150 Index has outperformed both Nifty 100 Index and Nifty small cap 250 Index in long run (5 years and above investment horizons)

Data as on March 31, 2024. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR returns.

Nifty Midcap 150 Index – Calendar Year Performance



Nifty Midcap 150 Index has outperformed both Nifty 100 Index and Nifty 500 Index in 9 out of 13 calendar years

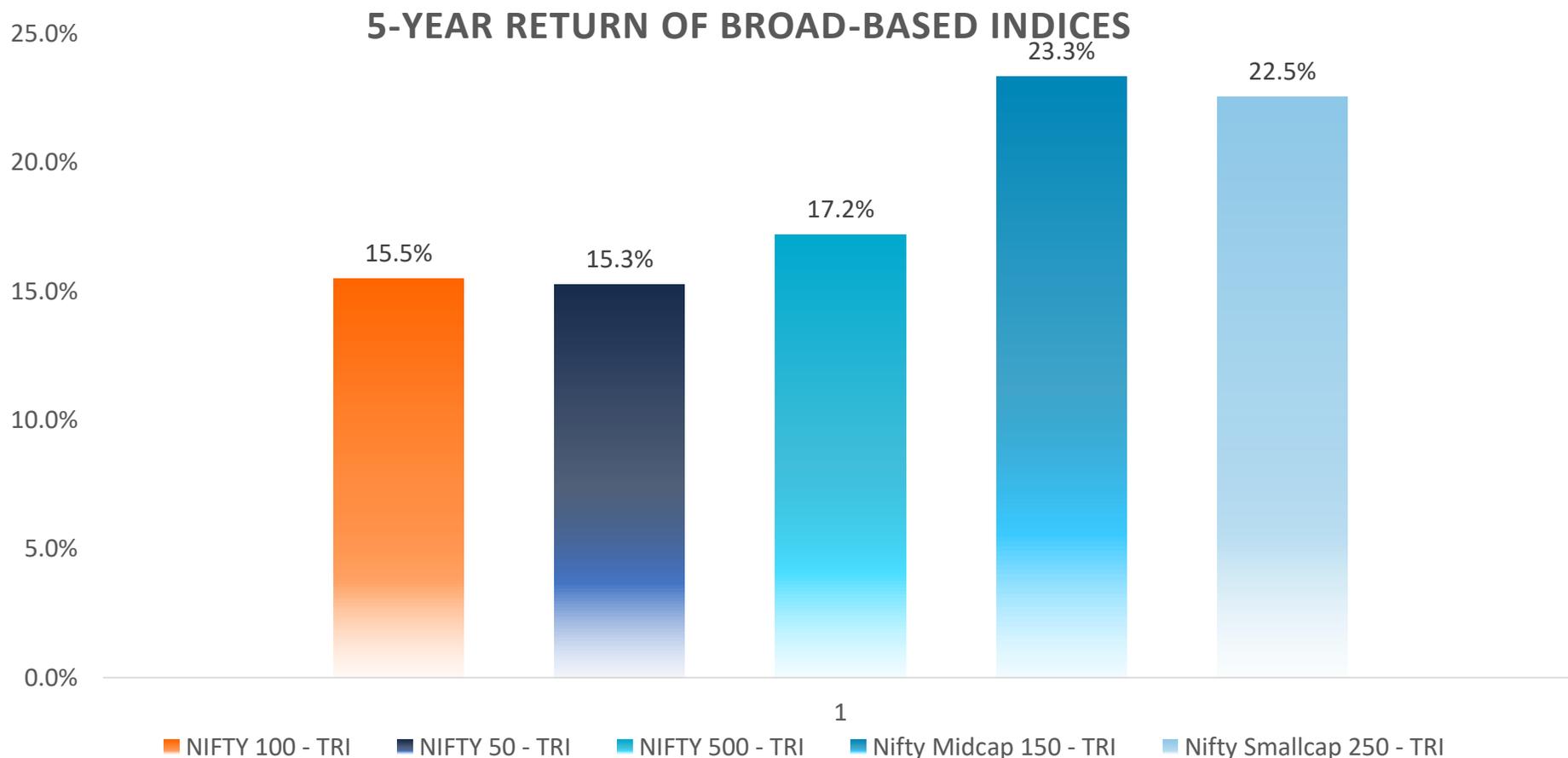
Nifty Midcap 150 Index – Rolling Returns

Period	3 Year Investment Horizon			1 Year Investment Horizon		
	NIFTY 100 Index (%)	NIFTY 50 Index (%)	Nifty Midcap 150 Index (%)	NIFTY 100 Index (%)	NIFTY 50 Index (%)	Nifty Midcap 150 Index (%)
15 Years	12.5%	12.0%	15.8%	15.7%	15.0%	22.4%
10 Years	14.2%	13.9%	19.6%	15.6%	15.3%	24.0%
7 Years	13.5%	13.5%	17.6%	15.2%	15.6%	20.9%
5 Years	14.1%	14.6%	17.2%	15.1%	15.7%	22.3%
3 Years	17.7%	18.0%	25.5%	21.3%	21.7%	34.7%
1 Year	21.3%	21.9%	33.8%	14.1%	15.3%	30.2%

Nifty Midcap 150 Index has exhibited relatively higher return on rolling basis in all investment horizon vis-à-vis Nifty 100 and Nifty 50 Index

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Performance of broad-based Indices v/s Nifty Midcap 150 Index



Nifty Midcap 150 Index has been relatively the better performing index among Nifty 100, Nifty 500, Nifty 50, Nifty Small cap 250 indices

Data as on March 31, 2024. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR returns.

Comparison of Nifty Midcap 150 index

Index	% of active funds outperformed by Index					Excess return over average returns of Mutual Funds				
	1 Year	3 Years	5 Years	7 Years	10 Years	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty Midcap 150 TRI	93%	84%	77%	90%	90%	11.9	4.1	2.5	2.3	1.3
Nifty Midcap 100 TRI	97%	88%	73%	62%	60%	15.3	5.2	1.6	0.6	-0.5

- Nifty Midcap 150 Index has outperformed 90% of active midcap mutual funds over 7-year period.
- % of active midcap funds underperforming Nifty Midcap 150 Index are in greater proportion than Nifty Midcap 100 Index.
- Nifty Midcap 150 Index has outperformed active midcap funds by generating excess return of 4.1 over 3 year investment horizon.

Source: ACE MF, as on March 31, 2024. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same. Based on

*28 Midcap Funds Regular Growth Plan. Mid cap funds are defined as minimum investment of 65% of total assets in equity & equity related instruments of mid cap companies),

Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate

Mirae Asset Nifty Midcap 150 ETF

- ✓ Opportunity to participate in companies which may be potentially emerging blue chips of tomorrow
- ✓ Relatively low cost option to participate in midcap segment of market



Benchmark:
Nifty Midcap 150 TRI



Expense Ratio:
5 bps



Authorized Participants:
Mirae Asset Capital Markets (India)
Private Limited
Kanjalochna Finserve Private Limited
East India Securities
Parwati Capital Markets Private Limited



ETF Units:
Creation Unit Size = 4,00,000 units
NAV: Rs. 17.9371 (As on March 31,
2024)



Allotment Date:
09th March 2022



Listing:
NSE: MIDCAPETF
BSE: 543481

Nifty Midcap 150 Index – Why Invest?

- ✓ Opportunity to participate in companies which may be potentially emerging blue chips of tomorrow
- ✓ Has given better returns than Nifty 100 and Nifty 50 on a rolling return basis for a 3 years and 1 year investment horizon, for an average period of last 1,3,5, 7, 10 and 15 years.(Refer Slide 11)
- ✓ Has given better returns and return to risk than NIFTY 100 nifty small cap 250 in last 1, 3, 5, 7, 10 and 15 years (Refer Slide 4).
- ✓ Sectoral exposure provided by Nifty Midcap 150 Index complements and doesn't majorly overlap with the underlying exposure provided by Nifty 100 Index. (Slide 8)
- ✓ Actively managed funds are finding difficult to outperform the Nifty Midcap 150 Index, with 90% of midcap funds underperforming the index in last 7 years. (Slide 13)
- ✓ **Relatively low cost option to participate in Midcap segment of market compared to other schemes**

Source: NSE, as on March 31, 2024.. The index variant considered is total return index), Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

THANK YOU

Disclaimers

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Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

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For further information about other schemes (product labeling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

PRODUCT LABELLING

Mirae Asset Nifty Midcap 150 ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term
- Investment in equity securities covered by the NIFTY Midcap 150 Index

*Investors should consult their financial advisers, if they are not clear about the suitability of the product.

