

Mirae Asset ELSS Tax Saver Fund*

formerly known as Mirae Asset Tax Saver Fund

ELSS: An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

**Saved money through deals on shopping online?
BUT HAVE YOU
SAVED TAXES ON YOUR INCOME?**

*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.

Data as on 30th April, 2024



HERE'S WHY YOU SHOULD CONSIDER INVESTING



Tax benefit up to ₹1.5 lakhs under Section 80C.



Aim for wealth creation through equities and tax savings in a single portfolio.

INVESTMENT DETAILS



Allotment Date: 28th December, 2015



Benchmark: Tier 1- NIFTY 500 Index (TRI)
Tier 2- NIFTY 200 Index (TRI)



Net AUM as on 30th April, 2024: (INR Crs.) 22,471.76

INVESTMENT FRAMEWORK



Flexibility to invest across market capitalization, theme and investment styles.



Diversified portfolio across stocks and sectors.



Bottoms-up approach: Driven by value investing in growth oriented businesses.

PORTFOLIO PSYCHOGRAPHICS



PORTFOLIO

Number of Stocks (Equity)	78
Top 10 Stock %	40.06%
Top 5 Sectors %	50.94%



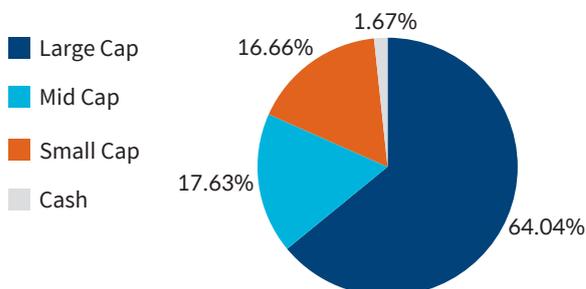
RISK RATIOS

Beta	0.89
Alpha	-1.93%
Sharpe Ratio	0.97
Portfolio Turnover Ratio	1.03 Times

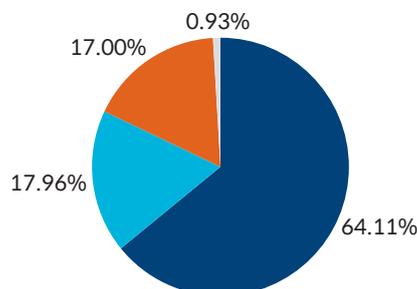


MARKET CAPITALIZATION

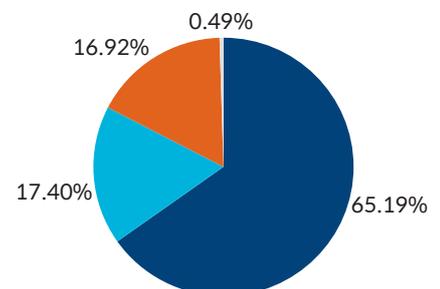
April 2024



March 2024



February 2024



Stocks	% Allocation
HDFC Bank Limited	8.25%
ICICI Bank Limited	4.80%
Reliance Industries Limited	4.71%
Kotak Mahindra Bank Limited	4.00%
State Bank of India	3.92%
Axis Bank Limited	3.65%
Larsen & Toubro Limited	3.48%
Infosys Limited	2.75%
ITC Limited	2.43%
Delhivery Limited	2.06%

Stocks	Apr 2024	Mar 2024
Banks	25.28%	25.12%
IT - Software	8.14%	8.42%
Pharmaceuticals & Biotechnology	6.73%	6.55%
Petroleum Products	5.85%	4.83%
Consumer Durables	4.93%	4.84%
Construction	3.48%	3.81%
Transport Services	3.42%	3.63%
Automobiles	3.21%	3.20%
Auto Components	3.21%	3.04%
Retailing	2.77%	2.93%

MARKET OUTLOOK^

- India continues to stand out positively with all three elements of the capex now firing leading the potential global financial slowdown to have a limited impact.
- Compared to other emerging markets and major economies, India has shown more robust and consistent earnings performance with the Nifty 50 index rising ~ 80%.
- With the El Nino effect weakening and the La Nina making its presence, IMD expects 6% above normal monsoon during 2024. This along with moderation in inflation augurs well for broad based consumption recovery.
- In March 2024 the inflation moderated to 4.95% while food inflation increased 0.2%.
- INR depreciated against the US Dollar in the first half of April 2024 to a record low of Rs83.54/US\$ amid worsening geopolitics risk however some aid from moderation in crude oil prices have led to the INR appreciating.

IDEAL INVESTMENT PROFILE



Goal:
Aim for tax saving & wealth creation



Investment Time Horizon:
3 Years +



Risk Profile:
Aggressive



Fund Manager: Mr. Neelesh Surana (since inception)



SIP Amount: Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹500/- thereafter). minimum 5 in case of Monthly / Quarterly option.



Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.



Plans and options: Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option.

FUND DETAILS

**Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Mid Cap" shall consist of 101st to 250th company, Large Cap" shall consist of top 100 companies, Small Cap shall consist of 251st and onwards companies in terms of full market capitalization.

#Pursuant to Clause 5.1 of SEBI Master Circular dated May 19, 2023, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: [miraeassetmf.co.in/downloads/portfolio](https://www.miraeassetmf.co.in/downloads/portfolio).

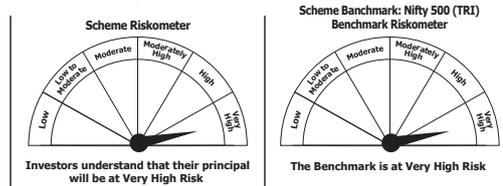
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PRODUCT LABELLING

Mirae Asset ELSS Tax Saver Fund is suitable for investors who are seeking*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.