

Mirae Asset Banking and Financial Services Fund

An open ended equity scheme investing in Banking & Financial Services Sector.

Lifelines we may bank on

Data as on 30th April, 2024



HERE'S WHY YOU SHOULD CONSIDER INVESTING

Financial services sector will be one of the key growth engine as India doubles its GDP to US\$5trn*.

Fairly diversified sector with undergoing rapid expansion both in terms of growth and emergence of new sectors.

Low market penetration across segments can provide more room for growth.



Banks



NBFC, HFC, MFC*



Broking & Securities



Stock Exchanges



Depositories & Related Infrastructure Providers



Wealth Management



Insurance



Currency & Forex



Credit Cards & Payment Gateways



Digital Financial Institutes



Rating Agencies & Investment Companies

*based on Government plan.

INVESTMENT DETAILS

Allotment Date: 11th December, 2020

Benchmark: Nifty Financial Services Index (TRI)

Net AUM as on 30th April, 2024: (INR Cr.) 1,702.61

INVESTMENT FRAMEWORK

Invest minimum of 80% in equity and equity related instruments in the Banking and Financial Services Sector.

Flexibility to invest across market capitalization.

Build a portfolio of strong growth companies, reflecting our most attractive investment ideas.

PORTFOLIO PSYCHOGRAPHICS

PORTFOLIO

No of Stocks (Equity)	30
Top 10 Stock %	73.74%
Top 5 Sectors %	98.30%



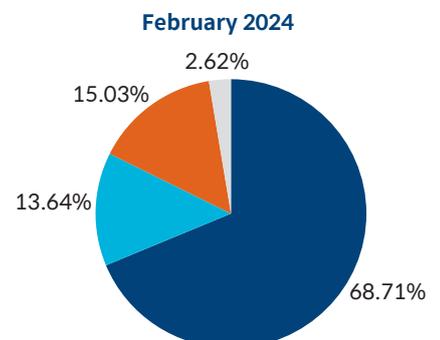
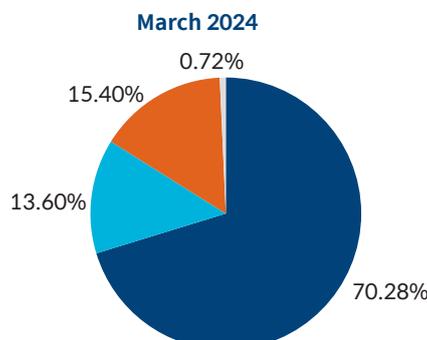
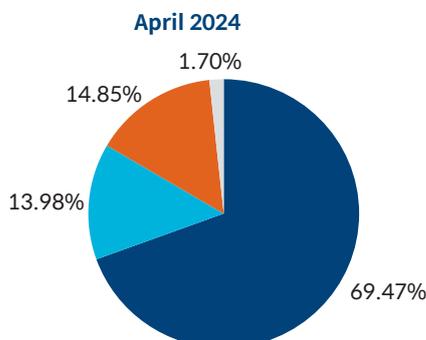
RISK RATIOS

Beta	0.88
Alpha	4.07%
Sharpe Ratio	0.68
Portfolio Turnover Ratio	0.38 times

MARKET CAPITALIZATION



- Large Cap
- Mid Cap
- Small Cap
- Cash



Stocks	% Allocation
HDFC Bank Limited	18.25%
ICICI Bank Limited	17.83%
State Bank of India	9.21%
Axis Bank Limited	7.79%
The Federal Bank Limited	6.08%
Shriram Finance Limited	3.34%
LIC Housing Finance Limited	3.19%
India Shelter Finance Corporation Limited	2.78%
Fusion Micro Finance Limited	2.73%
SBI Life Insurance Company Limited	2.53%

Sector	Apr 2024	Mar 2024
Banks	67.44%	67.32%
Finance	23.62%	23.07%
Insurance	5.43%	5.74%
Capital Markets	1.75%	3.10%
Financial Technology (Fintech)	0.07%	0.08%

MARKET OUTLOOK^

- India continues to stand out positively with all three elements of the capex now firing leading the potential global financial slowdown to have a limited impact.
- Compared to other emerging markets and major economies, India has shown more robust and consistent earnings performance with the Nifty 50 index rising ~ 80%.
- With the El Nino effect weakening and the La Nina making its presence, IMD expects 6% above normal monsoon during 2024. This along with moderation in inflation augurs well for broad based consumption recovery.
- In March 2024 the inflation moderated to 4.95% while food inflation increased 0.2%.
- INR depreciated against the US Dollar in the first half of April 2024 to a record low of Rs83.54/US\$ amid worsening geopolitics risk however some aid from moderation in crude oil prices have led to the INR appreciating.

IDEAL INVESTOR PROFILE



Goal:
Aim for Wealth Generation



Investment Time Horizon:
5+ years



Risk Profile:
Aggressive



Fund Manager: Mr. Gaurav Kochar



SIP Amount: Minimum ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.



Minimum Investment Amount: ₹5,000/- (multiples of ₹1/- thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Plans and options: Regular and Direct Plan with Growth option and Payout of income distribution cum capital withdrawal option/Reinvestmen of income distribution cum Capital Withdrawal Option.

FUND DETAILS

**Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Mid Cap" shall consist of 101st to 250th company, Large Cap" shall consist of top 100 companies, Small Cap shall consist of 251st and onwards companies in terms of full market capitalization.

#Pursuant to Clause 5.1 of SEBI Master Circular dated May 19, 2023, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) For complete portfolio of the scheme, please visit the website <https://www.miraeeasnetmf.co.in/downloads/portfolio>.

^^Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: [miraeeasnetmf.co.in/downloads/portfolio](https://www.miraeeasnetmf.co.in/downloads/portfolio).

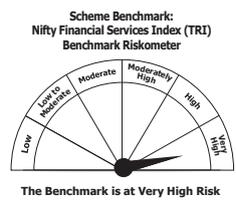
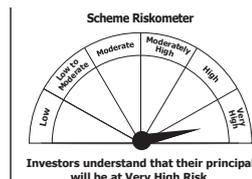
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PRODUCT LABELLING

Mirae Asset Banking and Financial Services Fund is suitable for investors who are seeking*

- To generate long term capital appreciation
- Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.