MIRAE ASSET
Mutual Fund

Saved money through deals on shopping online?

BUT HAVE YOU SAVED TAXES ON YOUR INCOME?

ELSS - Equity Linked Saving Scheme

Mirae Asset ELSS Tax Saver Fund

ELSS Fund: An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

(Erstwhile known as Mirae Asset Tax Saver Fund)

Factsheet, March 2024

Tax Deduction under section 80C if the Income Tax Act, 1961 is available to investors opting for the Old Tax Regime.
Investors are requested to consult their tax advisers before investing in the scheme.
´Invest in ELSS scheme to get dual advantage of Tax Savings u/s 80C of Income Tax Act, 1961 and aim for Wealth Creation.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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MIRAE ASSET Mutual Fund

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*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.

Monthly Equity Market Insight

February 2024

MIRAE ASSET Mutual Fund

EQUITY UPDATE

- Nifty was up ~1% in February 2024 after flattish January 2024.
- All sectoral indices ended positive, except for Fast-moving consumer goods (FMCG), which was down 2.2%. Oil & gas (+6.7%), auto (+6.4%) and realty (+6.3%) were the top gainers. The mid-cap. (-0.5%) and small-cap. (-0.3%) indices underperformed the Nifty Index.
- Most of the global markets ended positive. Shanghai (+8.1%), Japan (+7.9%) and Hong Kong (+6.6%) were the major gainers; US SPX and Nasdaq soared to a record high and were up 5.2% and 6.1% in February; the latest rally was propelled by investor optimism about artificial intelligence

Global Macros

- **US Fed Reserve:** The minutes of the US Federal Open Market Committee(FOMC) meeting highlighted that members were not in a rush to start cutting interest rates. Expectations of fed rate cut has been cut by half for CY'24 with 150bps of rate cut expected at the start of the year to just 75bps currently.
- **Bond yield:** The US 10-year bond yield increased from 3.88% (as on February 1, 2024) to 4.25% (on February 29, 2024) led by robust labor market prints and upside surprise to CPI inflation
- **Crude:** Dated Brent crude spot price increased to US$84.55/bbl as on February 29, 2024, from US$78.90/bbl as on February 2, 2024 and future prices increased to US$83.62/bbl as on February 29, 2024 from US$78.70/bbl on February 1, 2024.

Domestic Macros

- **GDP Growth:** GDP growth for 3QFY24 at 8.4% YoY was at a 6-qtr high. There have been positive revisions to the 1HFY24 data as well. The strong GDP growth of 8.2% YoY in 9MFY24 was driven by capex (GFCF) growth of 10.2%. Construction was the fastest growing component, rising at 10.4% in the 9MFY24 period, corresponding well with the capex jump. Rural/agricultural growth remains benign, agriculture Gross value added (GVA) was -0.8% year on year for Q3FY24 which is a 19 quarter low.
- **GST Collection:** GST collections for January 2024 (collected in February 2024) was at Rs 1.68 lakh crore, up by around 12.5% on an annual basis. With this, the monthly GST revenues has remained over Rs 1.5 lakh crore for 12 consecutive months.
- **Credit Growth:** As per latest RBI data, system credit growth stood at 20.3% YoY (16.3% YoY excluding the impact of the HDFC-HDFC Bank merger) for the fortnight ended February 9, 2024.
- **Inflation:** January 2024 Consumer Price Index inflation moderated to 5.1% - in line with expectations. Sequentially, headline inflation contracted by 0.1% (December 2023: (-)0.3%) led mainly by vegetables, followed by fruits, spices, pulses, and oils and fats. January 2024's Wholesale Price Index inflation moderated to 0.3% from 0.7% in December 2023
- **Currency:** USD-INR came under pressure in the first part of February 2024 from rising US Dollar strength (amid robust macro data). USD-INR depreciated to Rs83.04.US$ on February 15, 2024 (from Rs82.98/US$ on February 1) before appreciating to Rs82.91/US$ on February 29, 2024 aided by steady Foreign Portfolio Investment (FPI) inflows. Overall, the INR has appreciated by 0.2% in February 2024.

Regulatory, policy and market developments

- **Equity trading trends:** Foreign Portfolio Investment (FPIs) sold US$88 mn (until February 29) of Indian equities in the secondary market, whereas DIIs bought US$3.1 bn (until February 29).

Nifty 3QFY24 Results – In-line driven by cyclicals

- The 3QFY24 corporate earnings ended on a strong note, with widespread outperformance across aggregates driven by continued margin tailwinds. Domestic cyclicals such as Autos and Financials, along with global cyclicals (i.e., Metals and O&G) drove the growth. Technology posted a marginal decline in earnings, its first in 26 quarters.
- Earnings for the Nifty-50 jumped 17% YoY during 3QFY24 and by 26% over 9MFY24. Excluding Oil Marketing Companies OMCs, Nifty reported 15/19% YoY earnings growth during 3QFY24/9MFY24 respectively

Sectoral Summary:

- **Technology:** The IT Services companies exhibited a median revenue growth of 1.0% Quarter on quarter (QoQ) in CC. With continued weakness in key verticals and pressure on 4Q execution, the companies have either narrowed their revenue guidance band or expect to achieve the lower end of the range. Throughout 3QFY24, softness persisted in key verticals and geographies, with BFSI, Consumer, and Communications reporting muted growth.
- **Banks:** The banking sector exhibited a mixed performance in 3QFY24, characterized by healthy business growth, controlled provisions, persistent Net interest Margin (NIM) pressure, and high opex. Credit growth was primarily driven by retail growth. The corporate sector saw a gradual pickup, aided by Ministry of Micro, Small & Medium Enterprises. (MSME growth). Most of the banks witnessed stagnant or a slight dip in margins, barring select PSU banks.
- **Autos:** In 3QFY24, Auto volumes (ex-tractors) grew 16% YoY (flat QoQ) led by a healthy recovery in 2Ws, stable growth across other segments, and a lower base due to the festive mismatch. 2Ws witnessed the sharpest growth of ~19% YoY during the quarter.
- **Consumer:** The consumption trend and management commentary about rural recovery remained unchanged in 3Q. Local competition, a delayed rural recovery, and price cuts continued to hurt revenue performance during 9MFY24 (4% revenue growth). Volume growth improved a bit sequentially, but revenue growth was muted due to price cuts.

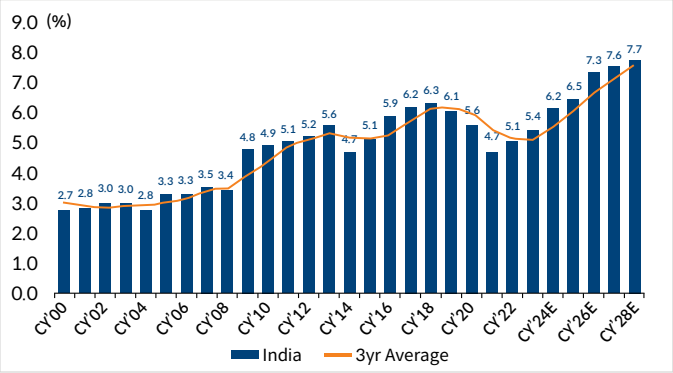
Outlook

- **Election heavy 2024, advantage India:** Large part of the global economies will undergo elections in 2024 including India. However for India, likely continuity of incumbent will ensure continuation of supportive policy actions. For India, all the three elements of the capex cycle (Housing, Corporate Capex & Govt Capex) are now firing and hence the potential global slowdown should have limited impact on India. Over the medium term, we continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years.
- **Corporate earnings continue to remain strong:** Nifty earnings have risen at a 21% CAGR over FY20-24E, matching pace with the Nifty 50 index rising by 77% during the past 4 years. Earnings outlook is still robust for FY25/CY24 as rising corporate spending and strong bank balance sheets anchor earnings growth in mid-teen over the medium term. Compared with the other Emerging markets/major economies, India has shown more robust and consistent earnings performance. Visibility of India's cyclical upturn, full-blown capex cycle, robust demand and expected interest rate easing in 2HCY24 gives confidence in Indian companies to deliver healthy earnings growth next year
- **Key things to watch out are:** (a) News flow on Indian elections, (b) Oil price trend, (c) rate trajectory by the central banks and (c) Russia-Ukraine & Middle-East war impact on global supply chain.
- **Valuation and view:** Mid/small cap indices have outperformed the Nifty 50 by 30-50% in last 1 year and could be due to strong flows in funds focused on mid/small caps (at a cyclical high). On the other hand large cap stocks have seen outflows (flows are at a cyclical low). As a result, Mid/Small cap stocks are trading at a significant premium to large cap. Nifty 50 is at reasonable valuation of ~20x on FY25 earnings with good earnings growth outlook. In this context, currently large cap focused funds appear well placed.
- **Recommendation:** Investors should invest based on their risk profile and continue allocating via SIPs. We prefer large-cap oriented funds and hence any fresh allocations can be made in diversified funds like large cap, Flexicap and Multicap. Hybrid funds, given their flexibility in asset allocation can also be made part of core portfolio. In thematic funds, financial sector is trading at attractive valuations and hence can invest in Banking, Financial Services and Insurance (BFSI) fund.

Source: Bloomberg, as on 29th February 2024, for all the above data, unless stated otherwise.

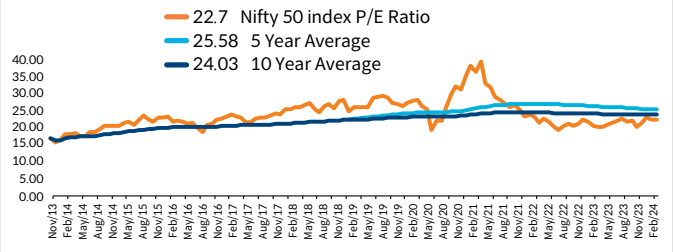
Chart of the month: Government has continued with its fiscal consolidation plan

India's contribution to World's GDP growth (Real)



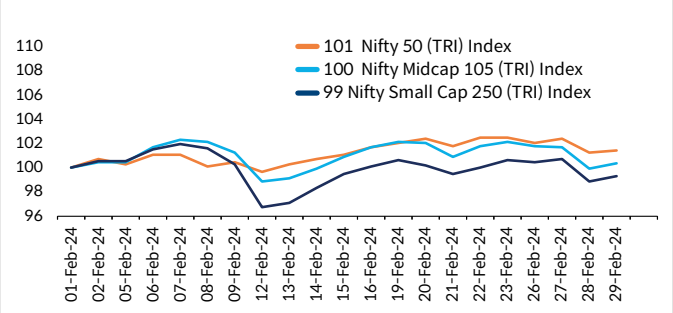
Source: Jefferies, Data as on Feb 2024 Future est.

Nifty 50 Valuation Chart



Values as on 29th February, 2024

Index Movement Last Month



Values as on 29th February, 2024

Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
Global and regional indices				
Brazil (Bovespa)	1.0%	1.3%	9.3%	2.0%
Shanghai (SHCOMP)	9.4%	0.6%	-8.5%	-0.1%
Germany (DAX)	4.6%	9.0%	9.5%	10.5%
Hong Kong - HSI	6.6%	-3.1%	-12.7%	-4.9%
Japan (Nikkei)	7.9%	17.0%	18.0%	17.2%
Korea (Kospi)	5.8%	4.2%	3.0%	4.8%
Russia (MOEX)	1.3%	2.9%	16.4%	1.9%
UK (FTSE)	0.0%	2.4%	1.3%	2.3%
US (Dow Jones)	2.2%	8.5%	13.3%	10.1%

Source: Bloomberg Data as on 29th February, 2024

Performance in February of Major Indian Indices

Major indian Indices	Jan 24	Feb 24	Performance (%)			
			1m	3m	6m	1Yr
S&P BSE SENSEX - TRI	31,939.59	111227.59	0.90	8.53	11.80	24.58
NIFTY 50 - TRI	22,495.94	32360.25	1.26	9.58	14.05	28.49
Nifty Midcap 150 - TRI	1,09,947.70	22451.13	1.02	12.71	22.79	57.28

Source: AceMF, Data as on 29th February, 2024

Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
NSE Sector Indices				
NIFTY AUTO - TRI	7.89	16.80	31.08	61.51
NIFTY BANK - TRI	1.49	3.49	3.65	15.50
NIFTY ENERGY - TRI	5.43	33.17	50.36	81.72
NIFTY FMCG - TRI	-1.54	2.96	6.33	21.78
Nifty Infrastructure - TRI	2.06	23.81	35.65	62.62
NIFTY IT - TRI	3.29	16.02	23.38	29.58
NIFTY MEDIA - TRI	-3.85	-10.21	-10.33	20.70
NIFTY METAL - TRI	1.05	13.00	19.94	50.98
NIFTY PHARMA - TRI	8.06	19.10	25.99	63.03
NIFTY REALTY - TRI	9.21	29.45	66.61	132.45

Source: AceMF, Data as on 29th February, 2024

High Frequency Indicators

	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
Industry																											
PMI manufacturing	55.5	54.0	54.9	55.9	54.7	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6	57.5	55.5	56.0	54.9	56.5	56.9
Credit growth (industry)	10.0	8.7	9.5	10.2	8.1	8.9	9.6	10.6	11.5	12.5	13.5	13.0	8.6	8.7	7.0	5.7	7.0	6.0	8.1	5.7	6.6	7.1	5.9	6.6	8.6	8.3	
Petroleum products consumption (industrials)	(8.0)	(0.6)	0.2	(3.4)	20.9	19.5	15.2	13.1	26.0	2.1	8.8	5.2	11.7	3.4	7.5	17.3	(8.8)	14.9	6.9	(1.3)	13.7	12.2	(2.9)	(2.0)	10.2	9.9	
Bitumen consumption	(8.6)	18.6	20.2	(1.0)	(3.1)	10.8	19.9	(21.6)	1.4	(10.9)	(11.0)	52.5	2.7	(18.2)	(9.2)	4.3	9.6	17.6	9.5	50.6	58.5	37.5	26.6	(19.6)	10.8	20.0	
Diesel consumption	1.7	(6.5)	(0.7)	6.7	7.8	31.7	23.9	8.1	13.1	13.4	5.6	19.2	6.6	12.7	7.4	1.1	8.6	12.7	3.1	3.8	5.2	3.8	9.3	(3.0)	(2.3)	3.4	
Core infrastructure	4.1	4.0	5.9	4.8	9.5	19.3	13.1	4.8	4.2	8.3	0.7	5.7	8.3	9.7	6.0	4.2	4.3	5.0	8.3	8.5	12.5	9.2	12.7	7.9	4.9	3.6	
IIP mining	2.6	3.0	4.6	3.9	8.4	11.2	7.8	(3.3)	(3.9)	5.2	2.6	9.7	10.1	9.0	4.6	6.8	5.1	6.4	7.6	10.7	12.3	11.5	13.1	7.0	5.1		
IIP manufacturing	0.6	1.9	0.2	1.4	5.6	20.7	12.9	3.1	(0.5)	2.0	(5.8)	6.7	3.6	4.5	5.3	1.2	5.2	5.8	3.1	5.0	9.3	4.9	10.2	1.2	3.9		
IIP electricity	2.8	0.9	4.5	6.1	11.8	23.5	16.4	2.3	1.4	11.6	1.2	12.7	10.4	12.7	8.2	(1.6)	(1.1)	0.9	4.2	8.0	15.3	9.9	20.4	5.8	1.2		
IIP coal	5.2	8.2	6.6	0.3	30.1	33.5	32.1	11.4	7.7	12.1	3.8	12.3	12.3	13.6	8.5	11.7	9.1	7.2	9.8	14.9	17.9	16.0	18.4	10.9	10.7	10.2	
Railways freight traffic	7.2	7.8	6.6	6.7	9.4	14.6	11.3	8.3	7.9	9.2	1.4	5.2	3.0	3.8	4.7	3.0	(0.6)	(2.1)	(7.6)	(3.5)	2.2	4.2	8.5	4.3	6.4	6.4	
Steel production	1.7	6.3	6.0	4.9	3.9	18.0	7.7	10.1	6.6	4.0	2.2	9.0	9.7	11.5	14.3	11.6	6.5	15.3	13.8	14.6	16.6	14.6	14.1	18.5	12.9	6.4	
Services																											
PMI services	55.5	51.5	51.8	53.6	57.9	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1	61.0	58.4	56.9	59.0	61.2	
Credit growth (services)	12.9	8.5	9.0	11.5	11.4	12.9	12.9	16.7	17.3	20.0	22.5	21.3	19.4	21.4	20.7	19.8	21.7	21.4	26.7	23.6	24.8	25.0	23.6	25.4	22.9	23.9	
Airport passenger traffic	52.7	(16.8)	(1.3)	36.4	86.8	463.0	247.2	98.2	54.6	50.1	29.8	11.5	14.2	95.8	56.8	21.4	22.2	15.2	18.8	24.7	22.8	18.4	10.8	9.0	8.3	4.6	
Airport cargo	10.6	2.3	(2.2)	3.5	11.9	73.7	52.6	29.9	8.8	7.7	(1.9)	7.7	(1.3)	8.2	9.8	7.0	6.0	3.6	1.9	5.0	15.3	4.8	11.5	14.0	11.5	10.3	
Foreign tourist arrivals	250.8	128.1	130.7	167.6	422.1	2,154.9	1,416.7	823.4	465.9	376.9	243.2	191.3	204.2	330.8	259.4	132.5	53.7	41.3	24.0	13.6	22.6	17.5	19.8	16.8	7.8		
Demand																											
Credit growth (personal loans)	17.4	15.2	14.9	14.8	14.9	16.8	18.5	19.2	19.9	19.9	20.5	19.9	20.4	20.7	20.4	20.6	19.4	19.2	20.9	31.2	30.8	30.3	29.7	30.1	28.5	28.8	
Center's expenditure (net of interest payments)	20.1	25.5	6.6	(9.5)	18.5	28.3	(3.6)	(12.5)	(5.1)	27.8	67.3	25.5	(30.0)	22.5	(4.7)	9.6	9.7	5.0	22.0	121.6	7.1	(1.5)	(22.2)	(17.1)	9.3	(22.2)	
Fuel consumption (retail)	1.3	(4.3)	1.3	6.7	8.4	27.6	17.5	5.4	9.4	9.0	3.6	12.9	5.2	8.7	5.3	1.0	5.3	11.3	3.4	3.7	4.3	4.9	7.2	0.5	(0.9)	5.7	
Passenger vehicle sales	(13.3)	(8.1)	(6.5)	(3.9)	(3.8)	234.4	38.6	11.1	21.1	92.0	28.6	28.1	7.2	17.2	11.0	4.5	31.7	13.5	2.0	19.2	27.7	17.7	33.9	21.0	21.7	31.9	
Two wheeler sales	(10.8)	(21.1)	(27.3)	(20.9)	15.4	255.3	24.0	10.2	17.0	13.5	2.3	17.7	3.9	5.0	8.8	9.0	16.5	17.4	1.7	(7.2)	0.6	0.8	20.2	31.3	16.0	26.2	
Non-oil imports	31.6	23.3	26.6	8.6	14.6	51.6	44.5	34.0	25.0	16.0	0.5	4.8	(4.5)	(8.1)	(9.6)	0.1	(13.5)	(7.0)	(10.7)	(8.9)	2.0	(11.6)	13.8	(2.7)	3.4	2.4	

Notes:
(a) Petroleum products consumption comprise naphtha, NGL, LDO, furnace oil, LSHS, etc.
(b) Fuel consumption comprise LPG, kerosene, gasoline and diesel.

Source: CEIC, Kotak Institutional Equities

The above chart shows a heat map for various indicators from December 2021 to February 2024 where greener cells signify positive movement, and negative as it moves to red.

Source: Bloomberg. All the above data is as on 29th February, unless stated otherwise. Past Performance may or may not be sustained in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

Past Performance May or May not sustain in future

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Please consult your financial advisor or Mutual Fund Distributor before investing

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Monthly Debt Market Insight

March 2024

MIRAE ASSET Mutual Fund

DEBT UPDATE

Executive Summary

As we enter into the landscape of expectation of ease of monetary policy as well as cooling inflation, global growth is still expected to remain subdued. The near-term challenge might be to calibrate the monetary policy in response to the descending inflation.

Against a backdrop of evolving economy and fluctuating sentiments, India continues to show a narrative of resilience and adaptability. Marked by robust economic growth, moderating inflation, high foreign flows into the market and a stable Indian rupee.

Global Macros

The United States (US) Federal Reserve kept the target range for the federal funds rate at its 23-year high of 5.25% - 5.50% for the first policy meeting of 2024. Federal Open Market Committee (FOMC) meeting minutes served as a reminder that US Fed is in absolutely no rush for a rate cut. Policymakers have expressed both optimism and caution on inflation. They showed more concern over upside inflation than downside growth risks.

While on the contrary, the US Economy remained resilient as indicated by data points below-

- US Gross Domestic Product (GDP) grew by 3.2% in Q4 CY2023 on the back of resilient consumer spending as well as powerful labour market.
- Personal Income for Jan-24 grew 1% as against 0.3% for Dec-23.
- In addition, there also seems to be progress on inflation. US Consumer Price Index (CPI) for Jan-24 was at 3.1% as against 3.4% in Dec-23.
- US Non-farm payrolls for Jan-24 was higher at 353k as against 333k for Dec-23.
- US Unemployment rate for Jan-24 was lower at 3.7% in line with Dec-23.

Bank of England (BoE)'s Monetary Policy Committee (MPC) left interest rates unchanged at 5.25% on 1st February 2024. United Kingdom (UK) economy shrank in the last 2 quarters of 2023 (Q3 at -0.1% and Q4 at -0.3%) –entering into a technical recession. The weakness largely reflects high inflation and higher interest rates, both of which seems to have squeezed household and businesses. UK CPI rose 4% in Jan-24 in line with Dec-23, still above the target inflation.

In the last quarter of 2023, Euro Area reported a growth of 0% vs -0.1% in Q3 CY2023 due to persistently high inflation, record borrowing costs and weak external demand. For the year 2023, GDP grew by 0.5% annually – a decline from 3.4% growth in 2022. Euro area CPI for Feb-24 fell to 2.6% vs 2.8% in Jan-24. While the progress on inflation is notable, it is still above the target of 2%. The unemployment rate for Jan-24 is slightly lower at 6.4% from 6.5% in Dec-23.

Japan has lost its shining position as the 3rd largest economy in the world to Germany and slipped to 4th position in the list of largest economy in the world. The decline may be attributed to the significant fall in the value of Japanese Yen and Bank of Japan's decision to maintain negative interest rates. Japanese GDP fell to a -0.1% decline in growth in Q4 CY2023 from a revised -0.8% decline in Q3 CY2023 – also, entering into a technical recession along with UK. The decline in the growth seems to be on account of declining private consumption and elevate cost pressure. Japanese CPI rather slowed and fell to a low of 2.2% in Jan-24 from 2.6% in Dec-23, keeping well alive the expectations that there could be a possibility of a rate hike in March 2024 meeting.

People's Bank of China (PBoC) cut its key rate (5-year loan prime rate) by 25 bps to 3.95% - its first rate since June 2023 and also the largest rate cut. The decision for a rate cut was to spur credit demand and boost its property sector as the 5-year loan prime rate is tied to the mortgage rate. However, its 1-year rate was retained at 3.45%.

Global Macro Indicators

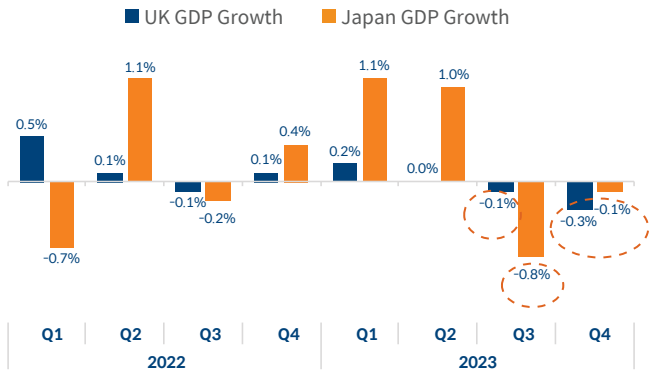
Country	GDP Growth	Interest Rate	Inflation Rate	Unemployment Rate	Debt/GDP Ratio
United States	3.2%	5.5%	3.1%	3.7%	129
China	1.0%	3.5%	-0.8%	5.2%	77.1
Euro Area	0.0%	4.5%	2.6%	6.4%	90.9
Japan	-0.1%	-0.1%	2.2%	2.4%	263.9
Germany	-0.3%	4.5%	2.5%	5.9%	66.1
India	1.7%	6.5%	5.1%	6.8%	86.54
United Kingdom	-0.3%	5.3%	4.0%	3.8%	97.1
France	0.0%	4.5%	2.9%	7.5%	111.8
Russia	-0.8%	16.0%	7.4%	2.9%	17.2
Canada	0.2%	5.0%	2.9%	5.7%	107
Italy	0.2%	4.5%	0.8%	7.2%	137.3
Brazil	0.0%	11.3%	4.5%	7.6%	72.87
Australia	0.2%	4.4%	4.1%	4.1%	22.3

Source: Trading Economics, Data as on 29th February 2024

US Treasury Yields		
Maturity	Jan-24	Feb-24
2Y	4.21%	4.62%
5Y	3.84%	4.24%
10Y	3.91%	4.25%
30Y	4.17%	4.38%

Source: Bloomberg, Data as on 29th February 2024

United Kingdom (UK) and Japan enters into a technical recession due to negative economic growth in the last 2 quarters of 2023.



Source: Bloomberg, Data as on 29th February 2024. GDP: Gross Domestic Product.

COMMODITY SHEET

Commodity Prices	Currency/Unit	Dec-23	Jan-24	Feb-24	Change (Dec-23 vs Feb-24)
Coal - Australia	USD/Metric Ton	142	125	124	-14%
Crude - Global Average	USD/Barrel	76	78	81	6%
Crude - Bent	USD/Barrel	78	80	84	7%
Natural Gas - Global Index	2010- Base year=100	95	94	69	-23%
Natural Gas - Europe	USD/mmbtu	12	10	8	-23%
Liquified Natural Gas	USD/mmbtu	13	14	14	13%
Wheat	USD/Metric Ton	291	284	279	-4%
Maize	USD/Metric Ton	207	199	189	-8%
Timber	USD/ cubic ton	382	382	378	-1%
Aluminium	USD/Metric Ton	2182	2193	2179	0%
Iron Ore	USD/Metric Ton	137	136	124	-10%
Zinc	USD/Metric Ton	2502	2515	2359	-6%
Gold	USD/ Troy oz	2026	2034	2023	0%
Silver	USD/ Troy oz	24	23	23	-5%

Source: World Bank, monthly averages data as on 29th February 2024

The Chinese economy grew by 0.1% in Q4 CY2023 from 1.5% in Q3 CY2023. Chinese CPI continues to remain in the negative territory at -0.8% in Jan-24 vs -0.3% in Dec-23. With business investment still flat or negative due to downturn of the property sector, net exports declining, persistent foreign outflows and government spending constrained by shrinking tax and pessimistic consumer sentiment, the full burden of delivering China's growth fell on housing consumption.

- Gold prices hits 3 months high on the back of easing US Inflation, weakening of US dollar and decline in United States Treasury (UST) yields.
- In tandem with gold, silver also saw a rise, especially spurred by decline in US ISM Manufacturing Purchasing Managers Index (PMI).
- West Texas Intermediate (WTI) Crude Oil surged above $80.5 per barrel.
- London Metal Exchange (LME) Base metals experienced mix trading amid concerns over China's economic health and weak borrowing by local governments.

Domestic Macros

- The Indian Economy, on the other hand, has continued its strong momentum in the face of global headwinds and uncertainties. Indian economy expanded by 8.4% in Q3 FY24 vs a revised expansion of 8.1% in Q2 FY24. Led by investments driven by public sector capital expenditure.
- Inflation Rate in India surged to 5.1% in Jan-2024 from 5.69% in Dec-2023. However, the current inflation rate remains in RBI's tolerance band of 2 - 6%.
- Domestic Purchasing Managers Index (PMI) remained firm at 61.5 in Feb-24 as against 61.2 for Jan-24, reflecting robust economic activity with contributions from both Manufacturing and Services.
- Industrial output growth for Dec-23 improved to 3.8% from 2.4% for Nov-23, driven by higher growth in manufacturing output, capital and infrastructure & construction goods and consumer goods.
- Domestic liquidity continued to remain in deficit with RBI continuing to infuse liquidity to support markets.

Debt Outlook

February MPC meeting minutes reflect the Reserve Bank of India (RBI) comfort on the macro environment on account of favourable domestic and global environment. They highlighted the need for monetary policy to be restrictive and maintain downward pressure on inflation till it reaches stated target of ~4%. On the economic growth front, expectations of a healthy yet much slower growth in FY25E led by cyclical headwinds such as relatively weak exports, tighter lending standards, and agriculture sector performance.

Markets are expected to be driven by global rate cut expectations and net Foreign portfolio Investment (FPI) flows in the debt market, however still expected to experience some volatility due to swing in the United States Treasury (UST) yields and continued geopolitical tensions. Benchmark yields are expected to remain volatile in this current scenario.

Macroeconomics Dashboard

Inflation		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
CPI	YoY	6.5	6.4	5.7	4.7	4.3	4.9	7.4	6.8	5.0	4.9	5.6	5.7	5.1
CPI Food	YoY	6.0	6.0	4.8	3.8	3.0	4.5	11.5	9.9	6.6	6.6	8.7	9.5	8.3
Core CPI	YoY	6.1	6.1	5.8	5.2	5.1	5.1	4.9	4.8	4.5	4.3	4.1	3.9	3.6
WPI	YoY	4.8	3.9	1.4	-0.8	-3.6	-4.2	-1.2	-0.5	-0.1	-0.5	0.3	0.7	0.3
WPI Food	YoY	3.1	2.8	2.3	0.4	-1.5	-1.3	8.3	6.2	1.9	1.1	4.7	5.4	3.8
Core WPI	YoY	3.3	2.4	0.9	-0.4	-1.5	-2.1	-1.8	-1.8	-1.1	-0.8	-0.5	(0.6)	(0.9)
Manufacturing PMI		55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6	57.5	55.5	56.0	54.9	56.5
Services PMI		57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1	61.0	58.4	56.9	59.0	61.8

Source: RBI, MOSPI, Data as on 29th February 2024. Data released in Feb-24 for the month of Jan-24.

Fixed Income - Domestic Yields

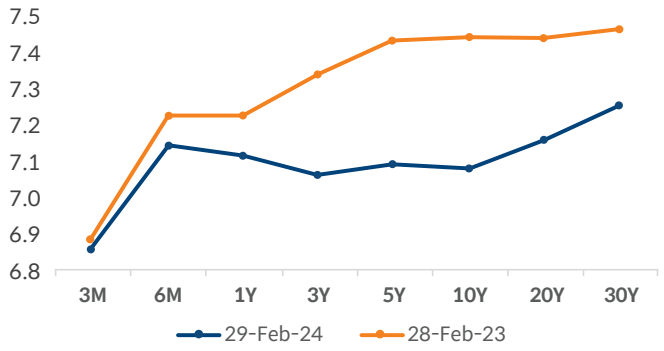
Money Market Rates	31-Jan-24	29-Feb-24	Change
TREPS	6.70%	6.68%	↓
3 Months CD	7.80%	7.70%	↓
3 Months CP	8.50%	8.32%	↓
1 Year CD	7.95%	7.78%	↓
1 Year CP	8.65%	8.34%	↓
3 Months T-Bills	7.02%	6.86%	↓
6 Months T-Bills	7.18%	7.14%	↓

CD: Certificates of Deposits. CP: Commercial Papers. Data for CP is considered for Banks.
Source: Bloomberg

Debt Market Rates	31-Jan-24	29-Feb-24	Change
2 Year G-Sec	7.00%	7.01%	↓
3 Years G-sec	7.03%	7.06%	↑
5 Years G-sec	7.08%	7.07%	↓
7 Years G-sec	7.10%	7.08%	↓
10 Years G-sec	7.14%	7.08%	↓
1 Year AAA	7.89%	7.88%	↓
3 Years AAA	7.77%	7.80%	↑
5 Years AAA	7.78%	7.69%	↓
10 Years AAA	7.68%	7.63%	↓

Corporate Bonds (CBs): AAA yields and spreads is calculated using average of daily corporate bond spreads for AAA (PSU's + Banks + Corporates+ NBFCs).
Source: Bloomberg

India Sovereign Yield Curves



Source: Bloomberg

Past Performance May or May not sustain in future, All data as of 29th February 2024.

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How to read a Mutual Fund Factsheet?

MIRAE ASSET Mutual Fund

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets

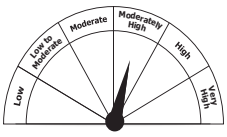
Basic information

The factsheet provides all the general information on the funds its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

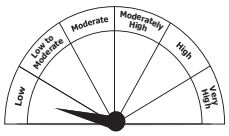
It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a speci fic period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

Equity Fund

		Riskometer
Product Labeling	**This product is suitable for investors who are seeking:** • Growth of capital in the long term • Investment predominantly in equity and equity-related instruments	 The Benchmark is at Moderately High Risk

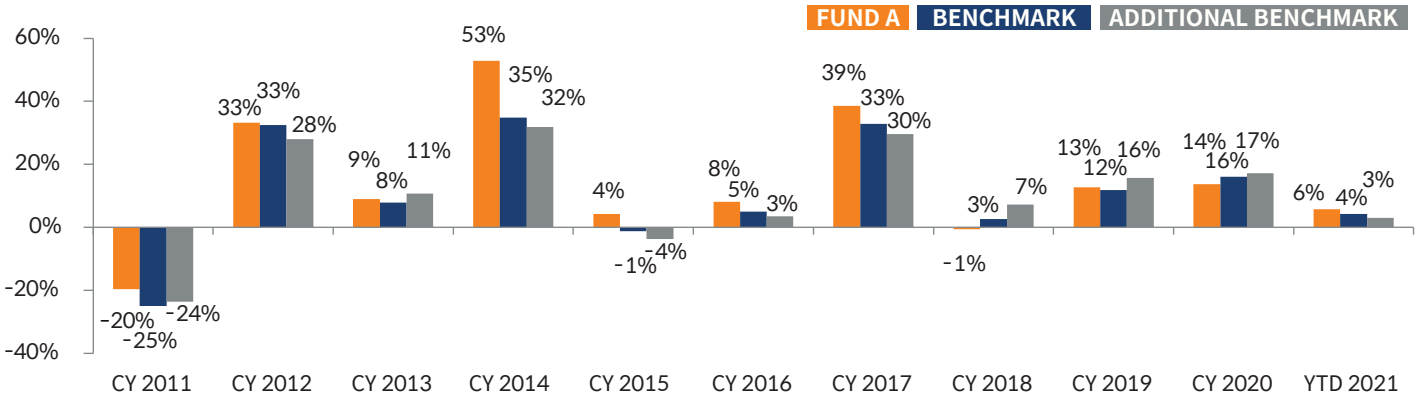
Debt Fund

		Riskometer
Product Labeling	**This product is suitable for investors who are seeking:** • Optimal returns in the short term • Investment in portfolio of short duration money market and debt instruments	 The Benchmark is at Low Risk

The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.

Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.

SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

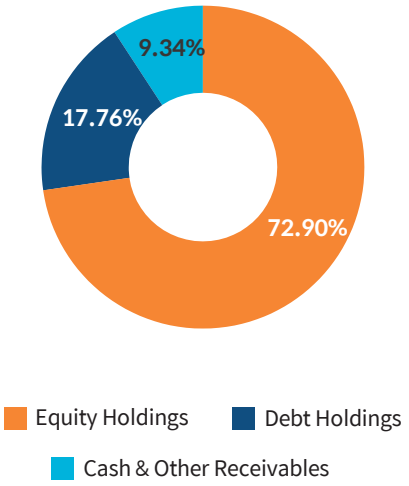
The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds

Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



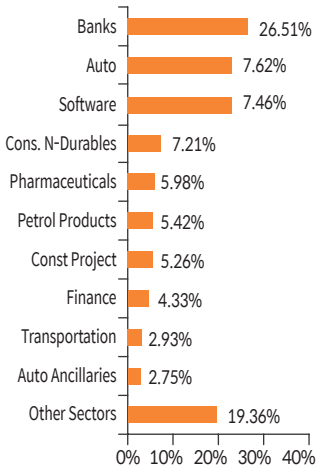
The data used is for illustration purpose only.

Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to risker sectors or low quality stocks.

Portfolio Top 10 holdings	% Allocation
Equity Shares	
HDFC Bank Ltd	7.05%
ICICI Bank Ltd	6.34%
Larsen & Toubro Ltd	3.96%
IndusInd Bank Ltd	3.81%
State Bank of India	3.79%
HDFC Ltd	3.72%
Maruti Suzuki India Ltd	3.38%
Infosys Ltd	3.17%
Kotak Mahindra Bank Ltd	2.93%
ITC Ltd	2.91%
Other Equites	53.77%
Equity Holding Total	**94.83%**
Cash & Other Receivables	**5.17%**
Total	**100.00%**

Allocation - Top 10 Sectors



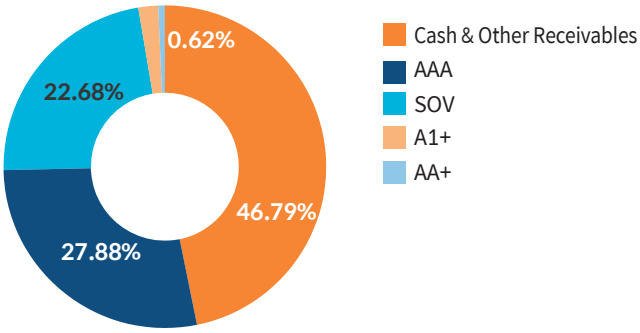
Key portfolio attributes to look for in debt funds

Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.

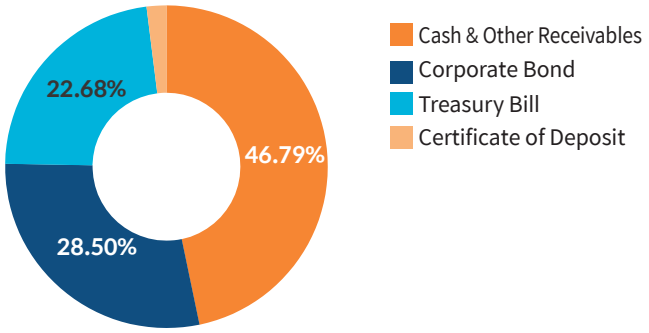


The data used is for illustration purpose only.

Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short- term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

2023-24

Tax Reckoner

MIRAE ASSET Mutual Fund

Snapshot of Income Tax rates specific to Mutual Funds

The Income Tax rates are applicable to financial year 2023-24 as per Finance Act, 2023

Income-tax implications on income with respect to units of Mutual Fund

Type of Investor	Resident***	NRI
Withholding tax rate	10%*	20%** or rate as per applicable tax treaty*** (whichever is lower)

* Tax not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.
** The base tax is to be further increased by surcharge at the rate of:
• 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
• 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
• 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
• 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.
In case investor is opting for 'New Regime' as mentioned on page 2, the rate of surcharge not to exceed 25%.
Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.
*** The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the newly inserted provison to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.
**** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN –Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN with Aadhaar after 30 June 2022, fees of Rs 1,000 thereafter has been prescribed.

CAPITAL GAINS TAXATION

	Individual/ HUF[$!]	Domestic Company[@!]	NRI[$]
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months)		**• Short Term Capital Gains (units held for 12 months or less)**	
Long term capital gains (Not applicable for specified mutual fund schemes - Note 2)	10%*	10%*	10%*
Short term capital gains (Including specified mutual fund schemes - Note 2)	15%	15%	15%
Other Than Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 36 months)		**• Short Term Capital Gains (units held for 36 months or less)**	
Long term capital gains (Not applicable for specified mutual fund schemes - Note 1)	20%[&]	20%[&]	Listed - 20%[&] Unlisted - 10%***
Short term capital gains (Including specified mutual fund schemes - Note 1)	as per your applicable tax slab	30% / 25%^^ / 22% ^^^ / 15% ^^^^	30%[^]

Tax Deducted at Source (Applicable to NRI Investors)[#]		
	Short term capital gains[$]	Long term capital gains[$]
Equity oriented schemes	15%	10*%
Other than equity oriented schemes (except specified mutual fund schemes)	30%[^]	10%*** (for unlisted) & 20%[&] (for listed)
Specified mutual fund schemes - Note 1	30%[^]	Not applicable

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund unit For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.
Note 2 - For "Fund of Fund investing in Domestic Equity ETFs", following provisions of Income Tax Act 1961, may be applicable on this scheme. As per the Section 112A of the Act, this scheme (which invest at least 90% in domestic equity ETF, where such ETF invest at least 90% in domestic equity shares) falls under the category of "equity oriented fund", however, as per the newly introduced Section 50AA by Finance Act, 2023, any "specified mutual fund", by whatever name called, where not more than 35 percent of its total proceeds is invested in the equity shares of domestic companies, any gains on transfer / redemption of units if such specified mutual funds acquired on or after 1 April 2023 shall be deemed to be short-term capital gains. A view may be adopted that sale of this scheme may be classified as "specified mutual fund" under the Act and should be taxable at the rate of 15% (plus applicable surcharge and cess). For further details, clarification and action, please consult your tax advisor.

* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').
$ Surcharge to be levied at:
• 37% on base tax where specified income*** exceeds Rs. 5 crore;
• 25% where specified income** exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
• 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
• 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.
In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.
*** Specified income – Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes. Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.
@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.
\# Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capitals gains subject to fulfilment of stipulated conditions.
& After providing indexation.
*** Without indexation.
^ Assuming the investor falls into highest tax bracket.
^^ If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.
^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.
^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

- Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.
- Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.
- Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted:
  - For which time limit for filing return has expired; and
  - The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.
- Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Option A (Old Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000[a][b]	NIL
Rs. 2,50,001 to Rs. 5,00,000[d][e]	5%
Rs. 5,00,001 to Rs. 1,000,000[d]	20%
Rs. 10,00,001 and above[c][d]	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 300,000.
(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500,000.
(c) Rate of surcharge
- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.
(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.
(e) Resident Individuals having total income not exceeding Rs. 500,000 can avail rebate of lower of Rs. 12,500 or actual tax liability whichever is lower.

Option B (New Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 3,00,000	NIL
Rs. 3,00,001 to Rs. 6,00,000	5%
Rs. 6,00,001 to Rs. 9,00,000	10%
Rs. 9,00,001 to Rs. 12,00,000	15%
Rs. 12,00,001 to Rs. 15,00,000	20%
Above Rs.15,00,000	30%

a) For adopting Option B, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 50,000 against salary income is proposed to be allowed under Option B. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options. Option B once exercised can be changed in subsequent years (not applicable for business income).

(b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.
(c) Rate of surcharge:
- 25% where specified income* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.
*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of an futures in securities	0.0125%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates[a]
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services[b]	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.
(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty / fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.
(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.
(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains

Transaction	Short term capital gains[a]	Long term capital gains[a][b]
Sale transactions ofequity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transactions of units of specified mutual fund acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10%[b][c]
Firms	30%	
Resident companies	30%/25%[d]/22%[e]/15%[f]	
Overseas financial organizations specified in section115AB	40% (corporate) 30% (non corporate)	10%
FIIs	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10%[c]
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 22%[g] / 15%[h]	

Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation)
(a) These rates will further increase by applicable surcharge & health and education cess.
(b) Income-tax rate of 20% with indexation and 10% without indexation.
(c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
(d) If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.
(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.
(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.
(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	18,200	49,400	85,800	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2023-24 (Option B) **	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(18,200)	(10,400)	(23,400)	(70,200)	(77,220)	(80,730)	(87,850)	(1,973,790)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(21.05%)	(27.27%)	(31.03%)	(4.62%)	(2.17%)	(1.10%)	(9.17%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A) *	NIL***	15,600	46,800	83,200	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2023-24 (Option B) **	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(15,600)	(7,800)	(20,800)	(67,600)	(74,360)	(77,740)	(84,500)	(1,970,228)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(16.67%)	(25.00%)	(30.23%)	(4.45%)	(2.09%)	(1.06%)	(9.15%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A) *	NIL***	5,200	36,400	72,800	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2023-24 (Option B) **	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(5,200)	2,600	(10,400)	(57,200)	(62,920)	(65,780)	(71,500)	(1,955,980)
Additional Tax burden/ (Savings) (%) in Option B	-	39.29%	7.14%	(14.29%)	(26.83%)	(3.79%)	(1.77%)	(0.90%)	(9.09%)

* For the purpose of tax calculation under Option A, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.
** For purpose of tax calculation under Option B, no exemption/ deductions have been claimed and it has been proposed that enhanced surcharge of 37% should not apply.
*** NIL tax on account of rebate under section 87A.
\# If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his/her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you based on the information contained herein is your responsibility alone. Mirae Asset Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Mirae Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY

MIRAE ASSET Mutual Fund

Average Maturity:

Average Maturity of the securities in scheme.

Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Indexation Benefit:

- l Long Term Capital Gains (holding period of over 3 years) from other than equity oriented and specified mutual funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- l Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- l The cost of acquistion for computation of tax is adjusted for inflation using CII, there by reducing the capital gains from tax perspective.

Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

Modified Duration:

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Portfolio Yield (Annualized Portfolio YTM*):

Weighted average yield of the securities in scheme portfolio. *In case of semi annual YTM, it will be annualized.

Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Specified Mutual Fund:

Specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.

Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error:

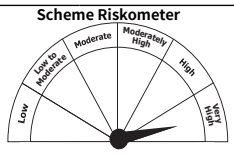
Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

FUND FACTS - EQUITY

MIRAE ASSET Mutual Fund

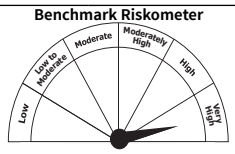
Key Features	Mirae Asset Large Cap Fund	Mirae Asset Large & Midcap Fund* formerly known as Mirae Asset Emerging Bluechip Fund	Mirae Asset ELSS Tax Saver Fund* formerly known as Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	**Mr. Gaurav Misra** (since January 31, 2019) and **Mr. Gaurav Khandelwal** (since October 18, 2021)	**Mr. Neelesh Surana** (since inception) and **Mr. Ankit Jain** (since January 31, 2019)	**Mr. Neelesh Surana** (since inception)	**Mr. Gaurav Misra** (since inception)
Allotment Date	04th April, 2008	09th July, 2010	28th December, 2015	14th May, 2019
Benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any-mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)##	Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	•Fresh Registration through SIP shall be allowed for a maximum of up to ₹25,000/- through Monthly frequency cumulatively aggregated across all available SIP Dates of each month before the cut off time of 15:00 hours on any business day. SIP shall not be available through Quarterly frequency under the scheme and remains suspended. The limit of ₹25,000/- through SIP route (monthly frequency) shall be aggregated and applicable at primary holder PAN level for each new application received. For further details please refer to notice-cum-addendum no. 49/2023 •Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: Minimum installment of ₹500/- and in multiples of ₹500/- thereafter.	Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry Load:NA Exit Load: NIL	Entry Load:NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW payout option are available.			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	37,733.03	33,498.97	21,084.77	8,747.75
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 1.53% Direct Plan: 0.54%	Regular Plan: 1.56% Direct Plan: 0.62%	Regular Plan: 1.58% Direct Plan: 0.58%	Regular Plan: 1.75% Direct Plan: 0.55%
Product Labelling	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	**This product is suitable for investors who are seeking*:** - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stocks & atleast 35% in midcap stocks	**This product is suitable for investors who are seeking*:** - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



The Benchmark is at Very High Risk

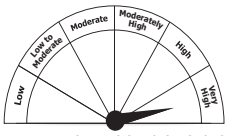
***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

FUND FACTS - EQUITY

MIRAE ASSET Mutual Fund

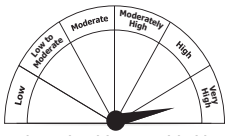
Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies.From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	**Mr. Ankit Jain** (since inception)	**Mr. Ankit Jain** (since Oct 2016)^ and **Mr. Siddhant Chhabria** (since June 21, 2021)^	**Mr. Vrijesh Kasera** (since July 02, 2018)^	**Mr. Gaurav Kochar** (since December 11, 2020)^
Allotment Date	29th July, 2019	29th March, 2011	02nd July, 2018	11th December, 2020
Benchmark Index	Nifty Midcap 150 (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)##	Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%. If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	14,473.73	3,093.43	2,214.66	1,607.91
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 1.68% Direct Plan: 0.57%	Regular Plan: 1.90% Direct Plan: 0.43%	Regular Plan: 1.99% Direct Plan: 0.49%	Regular Plan: 2.09% Direct Plan: 0.61%
Product Labelling	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	**This product is suitable for investors who are seeking*:** - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in india

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



The Benchmark is at Very High Risk

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

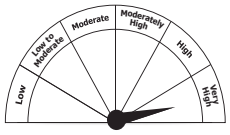
^please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

FUND FACTS - EQUITY

MIRAE ASSET Mutual Fund

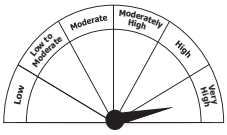
Key Features	Mirae Asset Flexi Cap Fund	Mirae Asset Multicap Fund
Type of Scheme	Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap - An open-ended equity scheme investing across large cap, mid cap and small cap stocks
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related instruments across market capitalization. However, there is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of large cap, mid cap and small cap companies. However, there is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	**Mr. Vrijesh Kasera** (since Feb 24, 2023)	**Mr. Ankit Jain** (since Aug 21, 2023)
Allotment Date	24th Feb, 2023	21st Aug, 2023
Benchmark Index	Nifty 500 Index (TRI)	NIFTY 500 Multicap 50:25:25 TRI
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)##	Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL	
Plans Available	Regular Plan and Direct Plan	
Options Available	Growth Option and IDCW Option (Payout & Re-investment)	
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	1,617.52	2,410.91
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 2.07% Direct Plan: 0.59%	Regular Plan: 1.96% Direct Plan: 0.46%
Product Labelling	**This product is suitable for investors who are seeking*:** - To generate long term appreciation / income - Investment in equity and equity related instruments across market capitalization spectrum of large cap, mid cap, small cap companies.	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation /income - Investments predominantly in equity and equity related securities of large cap / mid cap/ small cap companies.

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



The Benchmark is at Very High Risk

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.

##Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

**For experience of Fund Managers refer page no. 106

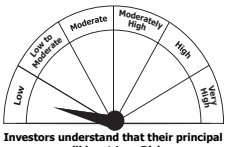
FUND FACTS - DEBT

MIRAE ASSET Mutual Fund

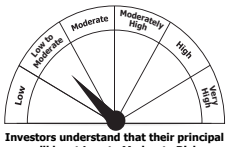
Key Features	Mirae Asset Overnight Fund	Mirae Asset Liquid Fund* formerly known as Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Low Duration Fund* formerly known as Mirae Asset Savings Fund
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities A relatively low interest rate risk and relatively low credit risk	Liquid Fund - An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no. 38 of SID) A relatively low interest rate risk and moderate credit risk	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID) A moderate interest rate risk and moderate credit risk
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns
Fund Manager**	**Mr. Abhishek Iyer** (since December 28, 2020)	**Mr. Abhishek Iyer** (since December 28, 2020)	**Mr. Basant Bafna -** (since January 16, 2023)	**Mr. Basant Bafna# -** (since February 1, 2024)
Allotment Date	15th October, 2019	12th January, 2009	07th October, 2020	26th June, 2012
Benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load:	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			Regular Savings Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	1,159.43	11,615.04	810.92	481.52
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 0.17% Direct Plan: 0.04%	Regular Plan: 0.23% Direct Plan: 0.12%	Regular Plan: 0.46% Direct Plan: 0.24%	Regular Plan: 0.89% Direct Plan: 0.27%
Product Labelling	**This product is suitable for investors who are seeking*:** - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	**This product is suitable for investors who are seeking*:** - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	**This product is suitable for investors who are seeking*:** - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months	**This product is suitable for investors who are seeking*:** - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months

Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

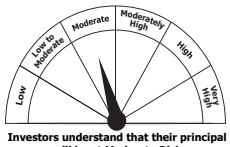
Scheme Riskometer



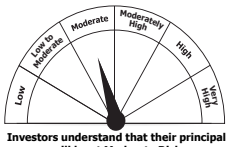
Investors understand that their principal will be at Low Risk



Investors understand that their principal will be at Low to Moderate Risk

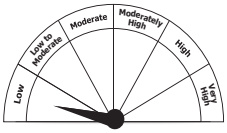


Investors understand that their principal will be at Moderate Risk

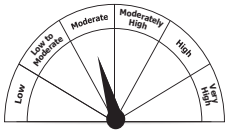


Investors understand that their principal will be at Moderate Risk

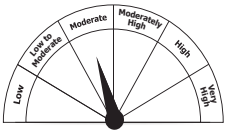
Benchmark Riskometer



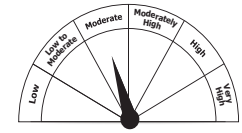
The Benchmark is at Low Risk



The Benchmark is at Moderate Risk



The Benchmark is at Moderate Risk



The Benchmark is at Moderate Risk

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class Matrix (PRC)

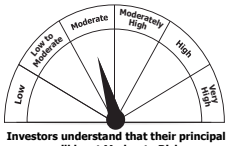
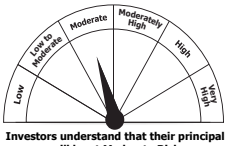
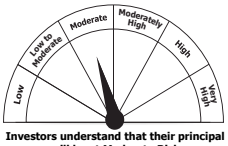
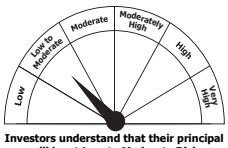
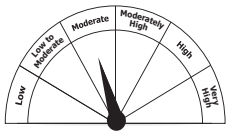
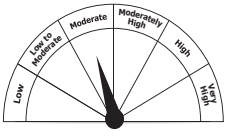
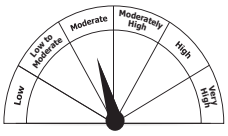
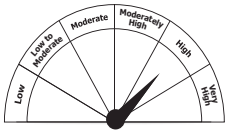
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024.
Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

FUND FACTS - DEBT

MIRAE ASSET Mutual Fund

Key Features	Mirae Asset Money Market Fund	Mirae Asset Short Duration Fund* formerly known as Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Fund* formerly known as Mirae Asset Banking and PSU Debt Fund	Mirae Asset Dynamic Bond Fund
Type of Scheme	Money Market Fund - An Open ended debt scheme investing in money market instruments). A relatively low interest rate risk and moderate credit risk	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years(please refer to page no. 35 of SID). A relatively high interest rate risk and Moderate credit risk	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk
Investment Objective	The investment objective of the scheme is to generate reasonable returns with low risk and provide liquidity by investing in money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds.The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns
Fund Manager**	**Mr. Amit Modani -** (since September 15, 2023)	**Mr. Basant Bafna# -** (since January 16, 2023)	**Ms. Kruti Chheta# -** (since February 1, 2024)	**Mr. Amit Modani -** (since January 16, 2023)
Allotment Date	11th August 2021	16th March, 2018	24th July 2020	24th March, 2017
Benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Debt B-II Index	CRISIL Banking and PSU Debt Index	Tier-1 - CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	121.32	337.91	64.10	191.29
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 0.59% Direct Plan: 0.22%	Regular Plan: 1.15% Direct Plan: 0.33%	Regular Plan: 0.82% Direct Plan: 0.32%	Regular Plan: 1.12% Direct Plan: 0.20%
Product Labelling	**This product is suitable for investors who are seeking*:** - Short term savings - Investments predominantly in money market instruments	**This product is suitable for investors who are seeking*:** - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs	**This product is suitable for investors who are seeking*:** - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financials Institutions (PFIs) and Municipal Bonds.	**This product is suitable for investors who are seeking*:** -Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments
	Scheme Riskometer^^	**Scheme Riskometer**	**Scheme Riskometer**	**Scheme Riskometer**
				
	Investors understand that their principal will be at Moderate Risk	**Investors understand that their principal will be at Moderate Risk**	**Investors understand that their principal will be at Moderate Risk**	**Investors understand that their principal will be at Low to Moderate Risk**
	Benchmark Riskometer	**Benchmark Riskometer**	**Benchmark Riskometer**	**Benchmark Riskometer**
				
	The Benchmark is at Moderate Risk	**The Benchmark is at Moderate Risk**	**The Benchmark is at Moderate Risk**	**The Benchmark is at High Risk**

Potential Risk Class Matrix (PRC)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class Matrix (PRC)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class Matrix (PRC)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class Matrix (PRC)

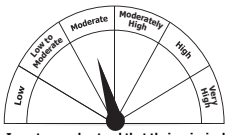
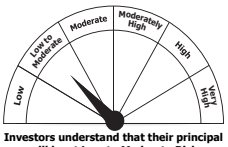
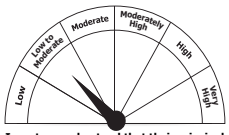
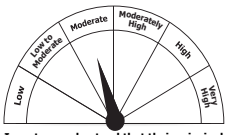
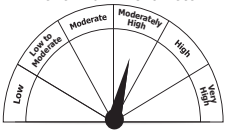
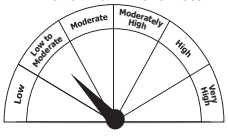
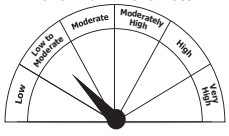
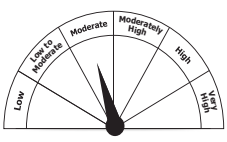
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

^^As per notice cum addendum no. 09/2024 riskometer of the scheme has changed. Please visit the website for more details https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum
*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024.
Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

FUND FACTS - DEBT

MIRAE ASSET Mutual Fund

Key Features	Mirae Asset Corporate Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund
Type of Scheme	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk
Investment Objective	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to track the Nifty SDL Jun 2027 Index by investing in State Development Loans (SDL), maturing on or before June 15, 2027, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to track the Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index by investing in AAA rated Public Sector Undertaking (PSU) Bonds and State Development Loans (SDL), maturing on or before April 30, 2026, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to track the CRISIL IBX Gilt Index - April 2033 by investing in dated Government Securities (G-Sec), maturing on or before April 29, 2033, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns
Fund Manager**	**Mr. Amit Modani# -** (since February 1, 2024)	**Mr. Amit Modani# -** (since January 16, 2023)	**Mr. Amit Modani -** (since January 16, 2023)	**Mr. Amit Modani -** (since January 16, 2023)
Allotment Date	17th March, 2021	30th March, 2022	20th October, 2022	20th October, 2022
Benchmark Index	CRISIL Corporate Bond B-III Index	Nifty SDL Jun 2027 Index	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	CRISIL IBX Gilt Index - April 2033
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	57.86	790.39	106.75	224.72
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 0.90% Direct Plan: 0.41%	Regular Plan: 0.21% Direct Plan: 0.17%	Regular Plan: 0.32% Direct Plan: 0.23%	Regular Plan: 0.36% Direct Plan: 0.18%
Product Labelling	**This product is suitable for investors who are seeking*:** - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds	**This product is suitable for investors who are seeking*:** - Income over long term - Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index	**This product is suitable for investors who are seeking*:** - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	**This product is suitable for investors who are seeking*:** - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2033 Index Fund
	Scheme Riskometer	**Scheme Riskometer**	**Scheme Riskometer**	**Scheme Riskometer**
				
	Investors understand that their principal will be at Moderate Risk	**Investors understand that their principal will be at Low to Moderate Risk**	**Investors understand that their principal will be at Low to Moderate Risk**	**Investors understand that their principal will be at Moderate Risk**
	Benchmark Riskometer	**Benchmark Riskometer**	**Benchmark Riskometer**	**Benchmark Riskometer**
				
	The Benchmark is at Moderately High Risk	**The Benchmark is at Low to Moderate Risk**	**The Benchmark is at Low to Moderate Risk**	**The Benchmark is at Moderate Risk**

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

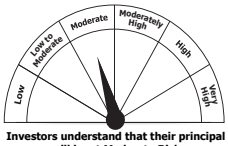
*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024.
Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

FUND FACTS - DEBT

MIRAE ASSET Mutual Fund

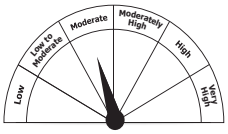
Key Features	Mirae Asset Nifty SDL June 2028 Index Fund
Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk.
Investment Objective	The investment objective of the scheme is to track the Nifty SDL June 2028 Index by investing in State Development Loans (SDL), maturing on or before June 30, 2028, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	**Mr. Mahendra Jajoo -** (since March 31, 2023)
Allotment Date	31st March, 2023
Benchmark Index	Nifty SDL June 2028 Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	82.40
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 0.50% Direct Plan: 0.14%
Product Labelling	**This product is suitable for investors who are seeking*:** - Income over long term - Investment in securities in line with Nifty SDL June 2028 Index to generate comparable returns subject to tracking errors

Scheme Riskometer



Investors understand that their principal will be at Moderate Risk

Benchmark Riskometer



The Benchmark is at Moderate Risk

Potential Risk Class Matrix (PRC)

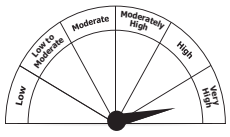
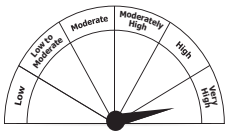
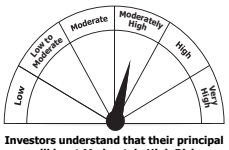
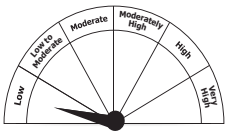
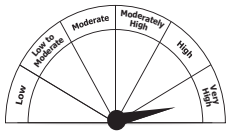
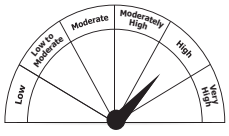
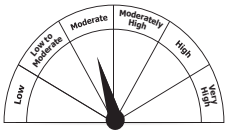
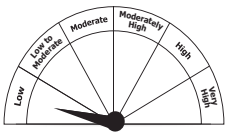
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

**For experience of Fund Managers refer page no. 106

FUND FACTS - HYBRID

MIRAE ASSET Mutual Fund

Key Features	Mirae Asset Aggressive Hybrid Fund* formerly known as Mirae Asset Hybrid Equity Fund	Mirae Asset Balanced AdvantageFund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	**Mr. Harshad Borawake** (Equity Portion) (Since April 01, 2020), **Mr.Vrijesh Kasera** (Since April 01, 2020) and **Mr. Mahendra Jajoo** (Debt Portion) (since September 8, 2016)	**Mr. Harshad Borawake** (Equity portion) (since August 11, 2022) and **Mr. Mahendra Jajoo** (Debt portion) (since August 11, 2022)	**Mr. Harshad Borawake, Mr. Vrijesh Kasera** (since October 12, 2019), **Ms. Bharti Sawant** (Equity portion) (since December 28, 2020) and **Mr. Mahendra Jajoo** (Debt portion) (since December 18, 2018)	**Mr. Jignesh Rao-** Equity Portion (since June 19, 2020, **Mr. Jigar Sethia-** Equity Portion (since June 19, 2020 and **Mr. Abhishek Iyer -** Debt Portion (since January 16, 2023)
Allotment Date	29th July, 2015	11th August, 2022	18th December, 2018	19th June, 2020
Benchmark Index	CRISIL Hybrid 35+65 -Aggressive Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)##	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.			
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL			Entry load: NA Exit load:# 0.25% if redeemed or switched out within 15 days from the date of allotment Nil after 15 days
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	8,379.83	1,506.08	888.08	1,108.39
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 1.73% Direct Plan: 0.38%	Regular Plan: 2.10% Direct Plan: 0.69%	Regular Plan: 1.28% Direct Plan: 0.27%	Regular Plan: 0.90% Direct Plan: 0.11%
Product Labelling	**This product is suitable for investors who are seeking*:** - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly In equites & equity related instruments with balance exposure to debt & money market instruments	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income. - Investments in equity, equity related securities & debt, money market instruments while managing risk through active allocation	**This product is suitable for investors who are seeking*:** - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	**This product is suitable for investors who are seeking*:** - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment
	Scheme Riskometer  **Investors understand that their principal will be at Very High Risk**	**Scheme Riskometer**  **Investors understand that their principal will be at Very High Risk**	**Scheme Riskometer**  **Investors understand that their principal will be at Moderately High Risk**	**Scheme Riskometer**  **Investors understand that their principal will be at Low Risk**
	Benchmark Riskometer  **The Benchmark is at Very High Risk**	**Benchmark Riskometer**  **The Benchmark is at High Risk**	**Benchmark Riskometer**  **The Benchmark is at Moderate Risk**	**Benchmark Riskometer**  **The Benchmark is at Low Risk**

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

**For experience of Fund Managers refer page no. 106

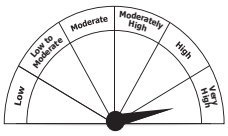
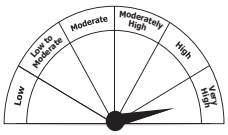
**Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.

#As per notice cum addendum no. 56/2023 Change in exit load of Mirae Asset Arbitrage Fund. Please visit the website for more details https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

##Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

FUND FACTS - HYBRID

MIRAE ASSET Mutual Fund

Key Features	Mirae Asset Multi Asset Allocation Fund$
Type of Scheme	Multi Asset Allocation Fund - An open-ended scheme investing in equity, debt & money market instruments, Gold ETFs, Silver ETFs and exchange traded commodity derivatives
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in equity and equity related securities, Debt and money market instruments, Gold ETFs, Silver ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	**Mr. Harshad Borawake** (Equity Portion) (Since January 31, 2024), **Mr. Amit Modani** (Debt Portion) (since January 31, 2024), **Mr. Siddharth Srivastava** (Dedicated Fund Manager for Overseas Investments) (since January 31, 2024) and **Mr. Ritesh Patel** (Dedicated Fund Manager for Commodity Investments) (since January 31, 2024)
Allotment Date	31st January, 2024
Benchmark Index	65% S&P BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	1,236.84
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 2.09% Direct Plan: 0.37%
Product Labelling	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investments in equity, debt & money market instruments, Gold ETFs, Silver ETFs and Exchange Traded commodity derivatives
	Scheme Riskometer^^  **Investors understand that their principal will be at Very High Risk**
	Benchmark Riskometer  **The Benchmark is at Very High Risk**

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

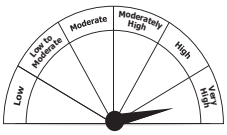
^^As per notice cum addendum no. 09/2024 riskometer of the scheme has changed. Please visit the website for more details https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum
**For experience of Fund Managers refer page no. 106
$Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months

FUND FACTS - ETF

MIRAE ASSET Mutual Fund

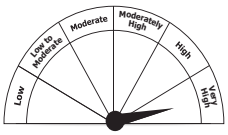
Key Features	Mirae Asset Nifty 50 ETF (NSE Symbol : NIFTYETF, BSE Code: 542131)	Mirae Asset Nifty Next 50 ETF (NSE Symbol : NEXT50, BSE Code: 542922)	Mirae Asset Nifty 100 ESG Sector Leaders ETF (NSE Symbol : ESG, BSE Code: 543246)	Mirae Asset NYSE FANG+ ETF (NSE Symbol : MAFANG, BSE Code: 543291)
Type of Scheme	An open ended scheme replicating/ tracking Nifty 50 Index	An open ended scheme replicating/ tracking Nifty Next 50 Total Return Index	An open ended scheme replicating/ tracking Nifty 100 ESG Sector Leaders Total Return Index	An open-ended scheme replicating/ tracking NYSE FANG+ Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.
Fund Manager**	**Ms. Ekta Gala** (since December 28, 2020) **Mr. Vishal Singh -** (since August 28, 2023)	**Ms. Ekta Gala** (since December 28, 2020) **Mr. Vishal Singh -** (since August 28, 2023)	**Ms. Ekta Gala** (since November 17, 2020) **Mr. Akshay Udeshi -** (since August 28, 2023)	**Mr. Siddharth Srivastava** (since May 06, 2021)
Allotment Date	20th November, 2018	24th January, 2020	17th November 2020	06th May 2021
Benchmark Index	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI) (INR)
Minimum Investment Amount^	**Market Maker:** Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. **Large Investors:** Minimum amount of ₹25 crores for transacting directly with the AMC. **Other investors (including Market Maker, Large Investors and Regulated Entities):** Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
	On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 50,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 10,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,50,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,00,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: "**For Creation Unit Size:** No Exit load will be levied on redemptions made by Market Makers / Large Investors directly with the Fund in Creation Unit Size. **For other than Creation Unit Size:** Not Applicable - The Units of Mirae Asset Nifty 50 ETF, Mirae Asset Nifty Next 50 ETF, Mirae Asset Nifty 100 ESG Sector Leaders ETF and Mirae Asset NYSE FANG+ ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			
Plans Available / **Options Available**	The Scheme does not offer any Plans/Options for investment			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	2,143.95	170.01	135.46	2,022.07
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	0.05%	0.14%	0.58%	0.66%
Product Labelling	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of NYSE FANG+ Total Return Index. subject to tracking error and foreign exchange movement. - Investments in equity securities covered by NYSE FANG+ Total Return Index

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



The Benchmark is at Very High Risk

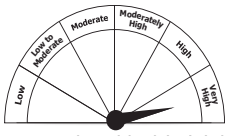
***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

FUND FACTS - ETF

MIRAE ASSET Mutual Fund

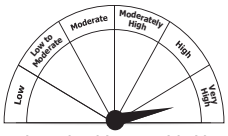
Key Features	Mirae Asset Nifty Financial Services ETF (NSE Symbol : BFSI, BSE Code: 543323)	Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)	Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)	Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAKEINDIA, BSE Code: 543454)
Type of Scheme	An open-ended scheme replicating/ tracking Nifty Financial Services Total Return Index	An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index	An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index	An open-ended scheme replicating/ tracking Nifty India Manufacturing Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Financial Services Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P 500 Top 50 Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Hang Seng TECH Total Return Index (INR), subject to tracking error and forex movement. However, the Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	**Ms. Ekta Gala** (since July 30, 2021) **Mr. Vishal Singh -** (since August 28, 2023)	**Mr. Siddharth Srivastava** (since September 20, 2021)	**Mr. Siddharth Srivastava** (since December 06, 2021)	**Ms. Ekta Gala** (since January 27, 2022) **Mr. Vishal Singh -** (since August 28, 2023)
Allotment Date	30th July 2021	20th September 2021	06th December 2021	27th January 2022
Benchmark Index	Nifty Financial Services Total Return Index (TRI)	S&P 500 TOP 50 Index (TRI)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI)
Minimum Investment Amount^	**Market Maker:** Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. **Large Investors:** Minimum amount of ₹25 crores for transacting directly with the AMC. **Other investors (including Market Maker, Large Investors and Regulated Entities):** Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
	On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)	On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)	On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: "**For Creation Unit Size:** No Exit load will be levied on redemptions made by Market Makers / Large Investors directly with the Fund in Creation Unit Size. **For other than Creation Unit Size:** Not Applicable - The Units of Mirae Asset Nifty Financial Services ETF, Mirae Asset S&P 500 Top 50 ETF, Mirae Asset Hang Seng TECH ETF and Mirae Asset Nifty India Manufacturing ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			
Plans Available / **Options Available**	The Scheme does not offer any Plans/Options for investment			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	239.70	653.23	228.27	112.38
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	0.12%	0.64%	0.60%	0.47%
Product Labelling	**This product is suitable for investors who are seeking*:** - Return that are commensurate with the performance of Nifty Financial Service Total return Index,subject to tracking error over long term - Investments in equity securities covered by Nifty Financial Services Total Return index	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index subject to tracking error and foreign exchange movement - Investments in equity securities covered by S&P 500 Top 50 Total Return Index	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of Hang Seng TECH Total Return Index subject to tracking error and foreign exchange movement - Investment in equity securities covered by Hang Seng TECH Total Return Index	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term - Investment in equity securities coverd by Nifty India Manufacturing Total Return Index

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer

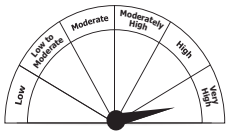
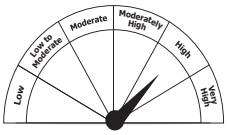
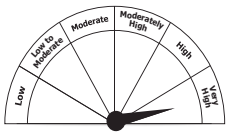
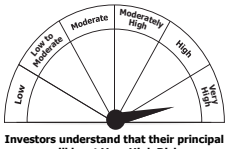
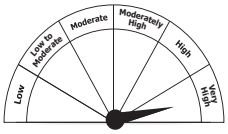
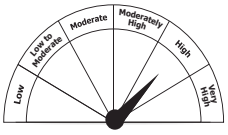
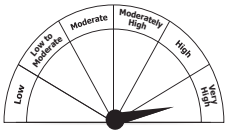
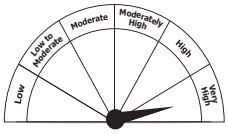


The Benchmark is at Very High Risk

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

FUND FACTS - ETF

MIRAE ASSET Mutual Fund

Key Features	Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MIDCAPETF, BSE Code: 543481)	Mirae Asset Gold ETF (NSE Symbol : GOLDETF, BSE Code: 543781)	Mirae Asset Nifty 100 Low Volatility 30 ETF (NSE Symbol : LOWVOL, BSE Code: 543858)	Mirae Asset Silver ETF (NSE Symbol : SILVRETF, BSE Code: 543922)
Type of Scheme	An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index	An open-ended scheme replicating/ tracking Domestic Price of Gold	An open-ended scheme replicating/ tracking Nifty 100 Low Volatility 30 Total Return Index	An open-ended scheme replicating/ tracking Domestic Price of Silver
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Midcap 150 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	To generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	**Ms. Ekta Gala** (since March 09, 2022) **Mr. Vishal Singh -** (since August 28, 2023)	**Mr. Ritesh Patel** (since February 20, 2023) **Mr. Akshay Udeshi (Co-fund manager)** (since August 28, 2023)	**Ms. Ekta Gala** (since March 24, 2023) **Mr. Vishal Singh -** (since August 28, 2023)	**Mr. Ritesh Patel** (since June 09, 2023) **Mr. Akshay Udeshi (Co-fund manager)** (since August 28, 2023)
Allotment Date	09th March 2022	20th February 2023	24th March 2023	09th June 2023
Benchmark Index	Nifty Midcap 150 Index (TRI)	Domestic Prices of Gold (INR)	Nifty 100 Low Volatility 30 TRI	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)
Minimum Investment Amount^	**Market Maker:** Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. **Large Investors:** Minimum amount of ₹25 crores for transacting directly with the AMC. **Other investors (including Market Maker, Large Investors and Regulated Entities):** Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
	On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 1,10,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 30,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: "**For Creation Unit Size:** No Exit load will be levied on redemptions made by Market Makers / Large Investors directly with the Fund in Creation Unit Size. **For other than Creation Unit Size:** Not Applicable - The Units of, Mirae Asset Nifty Midcap 150 ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry load: NA Exit load: NIL
Plans Available / **Options Available**	The Scheme does not offer any Plans/Options for investment			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	643.07	157.09	7.61	12.83
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	0.05%	0.40%	0.29%	0.39%
Product Labelling	**This product is suitable for investors who are seeking*:** - Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term - Investment in equity securities covered by the NIFTY Midcap 150 Index	**This product is suitable for investors who are seeking*:** - Returns in-line with physical gold over medium to long-term, subject to tracking errors - Investments in physical gold of 99.5% purity (fineness)	**This product is suitable for investors who are seeking*:** - Returns that commensurate with the performance of Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty 100 Low Volatility 30 Total Return Index	**This product is suitable for investors who are seeking*:** - Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors - Investments in physical Silver of 99.9% purity (fineness)
	Scheme Riskometer	**Scheme Riskometer**	**Scheme Riskometer**	**Scheme Riskometer**
				
	Investors understand that their principal will be at Very High Risk	**Investors understand that their principal will be at High Risk**	**Investors understand that their principal will be at Very High Risk**	**Investors understand that their principal will be at Very High Risk**
	Benchmark Riskometer	**Benchmark Riskometer**	**Benchmark Riskometer**	**Benchmark Riskometer**
				
	The Benchmark is at Very High Risk	**The Benchmark is at High Risk**	**The Benchmark is at Very High Risk**	**The Benchmark is at Very High Risk**

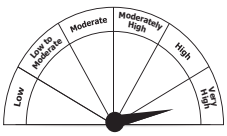
***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

FUND FACTS - ETF

MIRAE ASSET Mutual Fund

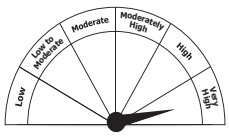
Key Features	Mirae Asset Nifty Bank ETF (NSE Symbol: BANKETF, BSE Code: 543944)	Mirae Asset S&P BSE Sensex ETF$ (NSE Symbol : SENSEXETF BSE Code: 543999)	Mirae Asset Nifty 200 Alpha 30 ETF$ (NSE Symbol : ALPHAETF BSE Code: 544007)	Mirae Asset Nifty IT ETF$ (NSE Symbol : ITETF BSE Code: 544006)
Type of Scheme	An open-ended scheme replicating/ tracking Nifty Bank Total Return Index	An open-ended scheme replicating/ tracking S&P BSE Sensex Total Return Index	An open-ended scheme replicating/ tracking Nifty 200 Alpha 30 Total Return Index	An open-ended scheme replicating/ tracking Nifty IT Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Bank Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P BSE Sensex Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 200 Alpha 30 Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty IT Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Fund Manager**	**Ms. Ekta Gala** (since July 20, 2023) **Mr. Vishal Singh -** (since August 28, 2023)	**Ms. Ekta Gala** (since September 29, 2023) **Mr. Vishal Singh -** (since September 29, 2023)	**Ms. Ekta Gala** (since October 20, 2023) **Mr. Vishal Singh -** (since October 20, 2023)	**Ms. Ekta Gala** (since October 20, 2023) **Mr. Vishal Singh -** (since October 20, 2023)
Allotment Date	20th July 2023	29th September 2023	20th October 2023	20th October 2023
Benchmark Index	Nifty Bank Index (TRI)	S&P BSE Sensex (TRI)	Nifty 200 Alpha 30 (TRI)	Nifty IT (TRI)
Minimum Investment Amount^	**Market Maker:** Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. **Large Investors:** Minimum amount of ₹25 crores for transacting directly with the AMC. **Other investors (including Market Maker, Large Investors and Regulated Entities):** Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
	On exchange In multiple of 1 units Directly with AMC In multiple of 10,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 5,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 5,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 5,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL
Plans Available / Options Available	The Scheme does not offer any Plans/Options for investment			
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	34.49	12.65	27.45	14.65
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	0.09%	0.05%	0.31%	0.08%
Product Labelling	**This product is suitable for investors who are seeking*:** - Returns that commensurate with performance of Nifty Bank Total Return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Bank Total Return Index	**This product is suitable for investors who are seeking*:** - Returns that commensurate with performance of S&P BSE Sensex Total Return Index, subject to tracking error over long term - Investments in equity securities covered by S&P BSE Sensex Total Return Index	**This product is suitable for investors who are seeking*:** - Returns that commensurate with the performance of Nifty 200 Alpha 30 Total Return Index, subject to tracking error over long term. - Investment in equity securities covered by Nifty 200 Alpha 30 Total Return Index	**This product is suitable for investors who are seeking*:** - Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty IT Total Return Index

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



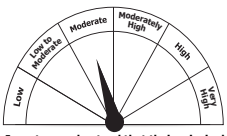
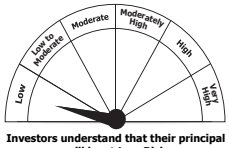
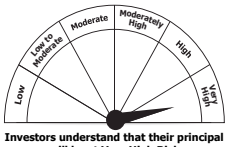
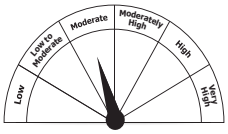
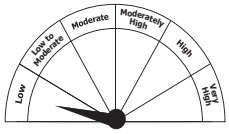
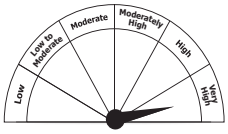
The Benchmark is at Very High Risk

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

$Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months

FUND FACTS - ETF

MIRAE ASSET Mutual Fund

Key Features	Mirae Asset Nifty 8-13 yr G-Sec ETF (NSE Symbol : GSEC10YEAR, BSE:543875)	Mirae Asset Nifty 1D Rate Liquid ETF (NSE Symbol : LIQUID, BSE Code: 543946)	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF$ (Nse Symbol : SMALLCAP, Bse Code: 544130)
Type of Scheme	An Open - Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)	An open-ended listed liquid scheme in the form of an Exchange Traded Fund tracking Nifty 1D Rate Index, with daily Income Distribution cum capital withdrawal (IDCW) and compulsory Reinvestment of IDCW option. A relatively low interest rate risk and relatively low credit risk	An open-ended scheme replicating/ tracking Nifty Smallcap 250 Momentum Quality 100 Total Return Index
Investment Objective	The investment objective of the Scheme is to provide returns before expenses that correspond to the returns of Nifty 8-13 yr G-Sec Index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme endeavors to provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate Index subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Smallcap 250 Momentum Quality 100 Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Fund Manager**	**Mr.Amit Modani** (since March 31, 2023)	**Mr. Amit Modani** (since July 27, 2023)	**Ms. Ekta Gala & Mr. Vishal Singh** (since February 23, 2024)
Allotment Date	31st March 2023	27th July 2023	23rd February 2024
Benchmark Index	Nifty 8-13 yr G-Sec Index	Nifty 1D Rate Index	Nifty Smallcap 250 Momentum Quality 100 TRI
Minimum Investment Amount^	**Market Maker:** Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. **Large Investors:** Minimum amount of ₹25 crores for transacting directly with the AMC. **Other investors (including Market Maker, Large Investors and Regulated Entities):** Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.		
	On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 2,500 units	On exchange In multiple of 1 units Directly with AMC In multiple of 2,00,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA
Load Structure	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL
Plans Available / **Options Available**	The Scheme does not offer any Plans/Options for investment		
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	79.02	370.85	6.24
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	0.10%	0.26%	0.32%
Product Labelling	**This product is suitable for investors who are seeking*:** - Income over long term - Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking errors	**This product is suitable for investors who are seeking*:** - A liquid exchange traded fund that aims to provide returns commensurate with low risk and providing a high a level of liquidity - Short term savings solution	**This product is suitable for investors who are seeking*:** - Returns that commensurate with performance of Nifty Smallcap 250 Momentum Quality 100 Total Return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Smallcap 250 Momentum Quality 100 Total Return Index
	Scheme Riskometer	**Scheme Riskometer**	**Scheme Riskometer**
			
	Investors understand that their principal will be at Moderate Risk	**Investors understand that their principal will be at Low Risk**	**Investors understand that their principal will be at Very High Risk**
	Benchmark Riskometer	**Benchmark Riskometer**	**Benchmark Riskometer**
			
	The Benchmark is at Moderate Risk	**The Benchmark is at Low Risk**	**The Benchmark is at Very High Risk**

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

Potential Risk Class Matrix (PRC)			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class Matrix (PRC)			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

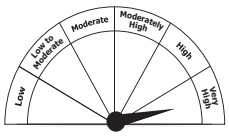
**For experience of Fund Managers refer page no. 106
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.
$Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months

FUND FACTS - FUND OF FUND

MIRAE ASSET Mutual Fund

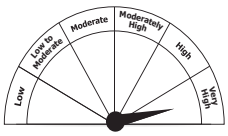
Key Features	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	Mirae Asset Equity Allocator Fund of Fund	Mirae Asset NYSE FANG+ ETF Fund of Fund	Mirae Asset S&P 500 Top 50 ETF Fund of Fund
Type of Scheme	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF	Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portflio investing predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset S&P 500 Top 50 ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	**Ms. Ekta Gala** (since November 18, 2020) **Mr. Akshay Udeshi -** (since August 28, 2023)	**Ms. Bharti Sawant** (since inception)	**Ms. Ekta Gala** (since May 10, 2021) **Mr. Vishal Singh -** (since August 28, 2023)	**Ms. Ekta Gala** (since September 22, 2021) **Mr. Vishal Singh -** (since August 28, 2023)
Allotment Date	18th November 2020	21st September, 2020	10th May, 2021	22nd September 2021
Benchmark Index	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI) (INR)	S&P 500 Top 50 Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)##	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	111.34	654.41	1,344.10	479.98
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 0.44% Direct Plan: 0.05% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.04% Direct Plan: 0.04% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.46% Direct Plan: 0.04% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.49% Direct Plan: 0.06% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer

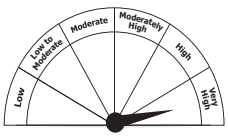
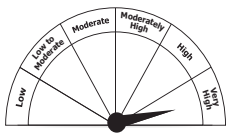


The Benchmark is at Very High Risk

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

FUND FACTS - FUND OF FUND

MIRAE ASSET Mutual Fund

Key Features	Mirae Asset Hang Seng TECH ETF Fund of Fund	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund
Type of Scheme	Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF	(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF	Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Hang Seng TECH ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of overseas equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of Global X Artificial Intelligence & Technology ETF. There is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	**Ms. Ekta Gala** (since December 08, 2021) **Mr. Vishal Singh -** (since August 28, 2023)	**Ms. Ekta Gala** (since January 31, 2022) **Mr. Vishal Singh -** (since August 28, 2023)	**Mr. Siddharth Srivastava** (since September 07, 2022)	**Mr. Siddharth Srivastava** (since September 07, 2022)
Allotment Date	08th December 2021	31st January 2022	07th September 2022	07th September 2022
Benchmark Index	Hang Seng TECH Index(TRI)	Nifty India Manufacturing Index (TRI) (INR)	Solactive Autonomous & Electric Vehicles Index (TRI) (INR)	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)##	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Feb 29, 2024	77.20	68.06	89.57	287.79
Monthly Total Expense Ratio (Including Statutory Levies) as on Feb 29, 2024	Regular Plan: 0.53% Direct Plan: 0.10% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.46% Direct Plan: 0.11% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.52% Direct Plan: 0.24% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.38% Direct Plan: 0.25% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Hang Seng TECH ETF	**This product is suitable for investors who are seeking*:** - To generate long-term capital appreciation/ income - Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investment in units of equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	**This product is suitable for investors who are seeking*:** - To generate long term capital appreciation/income - Investment in Global X Artificial Intelligence & Technology ETF
		Scheme Riskometer	**Benchmark Riskometer**	
		 **Investors understand that their principal will be at Very High Risk**	 **The Benchmark is at Very High Risk**	

***Investors should consult their financial advisers if they are not clear about the suitability of the product.**

##Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

**For experience of Fund Managers refer page no. 106

Mirae Asset Equity Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Large & Midcap Fund formerly known as Mirae Asset Emerging Bluechip Fund	Mirae Asset ELSS Tax Saver Fund formerly known as Mirae Asset Tax Saver Fund
	Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years with tax benefit
	Tier-1 benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 500 Index (TRI)
	Tier-2 benchmark Index	-	-	Nifty 200 Index (TRI)
	Fund Manager	Mr. Gaurav Misra Mr. Gaurav Khandelwal	Mr. Neelesh Surana Mr. Ankit Jain	Mr. Neelesh Surana
	Inception Date	04th April, 2008	09th July, 2010	28th December, 2015
Portfolio Details	Net AUM ₹ Crores	37,676.43	33,711.38	21,301.58
Portfolio Details	Asset Allocation Equity (%)	99.73%	99.34%	99.51%
Portfolio Details	Asset Allocation Non Equity (%)	0.27%	0.66%	0.49%
Portfolio Details	*Large Cap	83.69%	50.77%	65.19%
Portfolio Details	Mid Cap	10.95%	35.80%	17.40%
Portfolio Details	Small Cap	5.09%	12.77%	16.92%
Portfolio Details	No. of Stocks	66	86	75
Portfolio Details	Top 10 Holdings	56.60%	29.22%	40.03%
Portfolio Details	Top 5 Sectors	61.37%	42.67%	49.95%
Ratios	Beta	0.83	0.87	0.88
Ratios	1 Year PTR^	0.27 times	0.60 times	0.94 times
Ratios	Information Ratio	-0.96	-1.17	-0.74

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
^Portfolio Turnover Ratio

Data as on 29th February 2024

Mirae Asset Equity Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Focused Fund	Mirae Asset Midcap Fund	Mirae Asset Flexi Cap Fund	Mirae Asset Multicap Fund
	Type of Scheme	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap - An open-ended equity scheme investing across large cap, mid cap and small cap stocks
	Tier-1 benchmark Index	Nifty 500 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty 500 Index (TRI)	NIFTY 500 Multicap 50:25:25 (TRI)
	Tier-2 benchmark Index	Nifty 200 Index (TRI)	-	-	-
	Fund Manager	Mr. Gaurav Misra	Mr. Ankit Jain	Mr. Vrijesh Kasera	Mr. Ankit Jain
	Inception Date	14th May, 2019	29th July, 2019	24th February, 2023	21st August, 2023
Portfolio Details	Net AUM ₹ Crores	8,651.77	14,536.22	1,648.72	2,439.86
Portfolio Details	Asset Allocation Equity (%)	97.32%	97.48%	98.06%	98.15%
Portfolio Details	Asset Allocation Non Equity (%)	2.68%	2.52%	1.94%	1.85%
Portfolio Details	*Large Cap	55.14%	8.90%	69.92%	39.17%
Portfolio Details	Mid Cap	28.66%	66.96%	15.13%	25.61%
Portfolio Details	Small Cap	13.52%	21.63%	13.02%	33.36%
Portfolio Details	No. of Stocks	30	71	72	80
Portfolio Details	Top 10 Holdings	56.26%	26.06%	38.66%	25.94%
Portfolio Details	Top 5 Sectors	55.65%	40.43%	48.47%	44.09%
Ratios	Beta	0.77	0.85	-	-
Ratios	1 Year PTR^	0.27 times	0.54 times	0.22 times	-
Ratios	Information Ratio	-1.44	-0.63	-	-

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
^Portfolio Turnover Ratio

Data as on 29th February 2024

Mirae Asset Equity Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
	Type of Scheme	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral/Thematic Fund - An open ended equity scheme investing in Banking & Financial Services Sector.
	Tier-1 benchmark Index	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
	Tier-2 benchmark Index	-	-	-
	Fund Manager	Mr. Ankit Jain Mr. Siddhant Chhabria	Mr. Vrijesh Kasera	Mr. Gaurav Kochar
	Inception Date	29th March, 2011	02nd July, 2018	11th December, 2020
Portfolio Details	Net AUM ₹ Crores	3,138.00	2,218.12	1,600.17
Portfolio Details	Asset Allocation Equity (%)	99.33%	99.23%	99.15%
Portfolio Details	Asset Allocation Non Equity (%)	0.67%	0.77%	0.85%
Portfolio Details	*Large Cap	61.26%	48.22%	68.71%
Portfolio Details	Mid Cap	7.04%	34.55%	13.64%
Portfolio Details	Small Cap	31.03%	16.46%	15.03%
Portfolio Details	No. of Stocks	43	29	29
Portfolio Details	Top 10 Holdings	41.03%	69.70%	74.11%
Portfolio Details	Top 5 Sectors	62.53%	99.23%	97.38%
Ratios	Beta	0.83	0.91	0.89
Ratios	1 Year PTR^	0.39 times	0.24 times	0.36 times
Ratios	Information Ratio	0.14	-0.18	1.11

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
^Portfolio Turnover Ratio

Data as on 29th February 2024

MIRAE ASSET LARGE CAP FUND

MIRAE ASSET Mutual Fund

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Managers:
Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Allotment Date:	04th April, 2008
Benchmark:	Nifty 100 Index (TRI)
Net AUM (₹Cr.)	37,676.43
Entry load:	NA
Exit load:	Please refer Page no.14
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹106.178	₹95.468
IDCW	₹65.392	₹28.819

Ratios@ (Annualised)

Volatility	11.59%
Beta	0.83
R Squared	0.94
Sharpe Ratio#	0.59
Information Ratio	-0.96
Portfolio Turnover Ratio	0.27 times

Please refer page no.106 for details

Expense Ratio

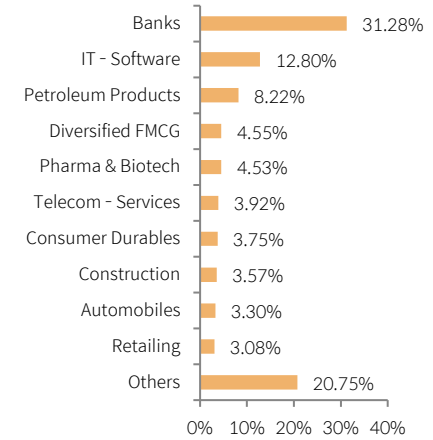
Regular Plan	1.53%
Direct Plan	0.54%

Portfolio Top 10 Holdings

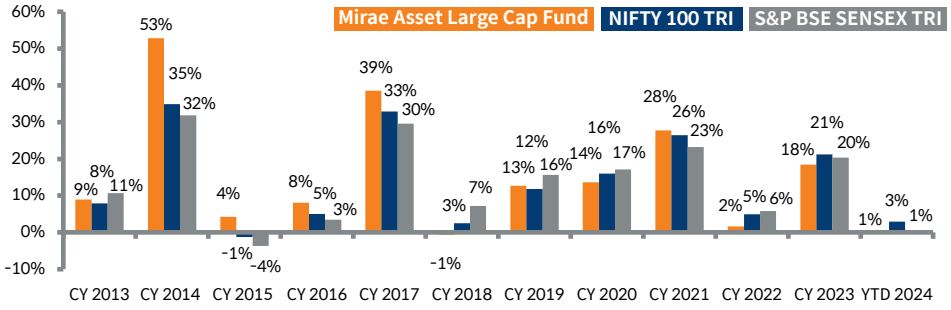
Equity Shares	
HDFC Bank Limited	9.13%
ICICI Bank Limited	8.77%
Reliance Industries Limited	8.22%
Infosys Limited	7.36%
Axis Bank Limited	4.92%
State Bank of India	4.91%
Bharti Airtel Limited	3.92%
Larsen & Toubro Limited	3.57%
Kotak Mahindra Bank Limited	3.41%
ITC Limited	2.39%
Other Equities	43.14%
Equity Holding Total	**99.73%**
Cash & Other Receivables	**0.27%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Fund Performance



Source: AceMF

Performance Report

Period	Mirae Asset Large Cap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	24.28%	33.26%	24.58%
Last 3 years	13.54%	16.68%	15.26%
Last 5 years	14.95%	16.82%	16.50%
Since Inception	15.23%	12.12%	11.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	95,468	61,741	58,701
NAV as on 29th February, 2024	₹ 95.4680		
Index Value 29th February, 2024	Index Value of Nifty 100 Index (TRI) is 30,338.37 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Gaurav Khandelwal (since October 18, 2021) and Mr. Gaurav Misra (since January 31, 2019) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	19,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	76,24,482	25,13,401	13,94,502	8,92,700	4,39,326	1,34,482
Fund Return& (%)	15.87	14.16	14.24	15.91	13.39	23.21
Benchmark Return& (%)	14.19	14.95	16.41	18.92	17.66	34.97
Add. Benchmark Return& (%)	13.83	14.69	16.01	17.57	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.94.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET LARGE & MIDCAP FUND*

formerly known as Mirae Asset Emerging Bluechip Fund

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 29 February, 2024

MIRAE ASSET Mutual Fund

Fund Information

Fund Managers:
Mr. Neelesh Surana & Mr. Ankit Jain

Allotment Date:	09th July, 2010
Benchmark:	Nifty Large Midcap 250 Index (TRI)
Net AUM (₹Cr.)	33,711.38
Entry load:	NA
Exit load:	Please refer Page no.14
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Large & Midcap through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹143.880	₹129.499
IDCW	₹78.740	₹46.456

Ratios@ (Annualised)

Volatility	12.29%
Beta	0.87
R Squared	0.95
Sharpe Ratio#	0.99
Information Ratio	-1.17
Portfolio Turnover Ratio	0.60 times

Please refer page no.106 for details

Expense Ratio

Regular Plan	1.56%
Direct Plan	0.62%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	3.50	10.00	40.450
28-Jul-23	3.50	10.00	41.930

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	6.00	10.00	67.910
28-Jul-23	5.80	10.00	70.570

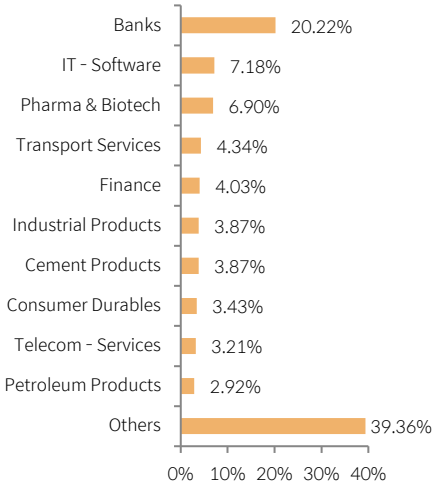
Refer to IDCW History (Page no. 104) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Large & Midcap Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

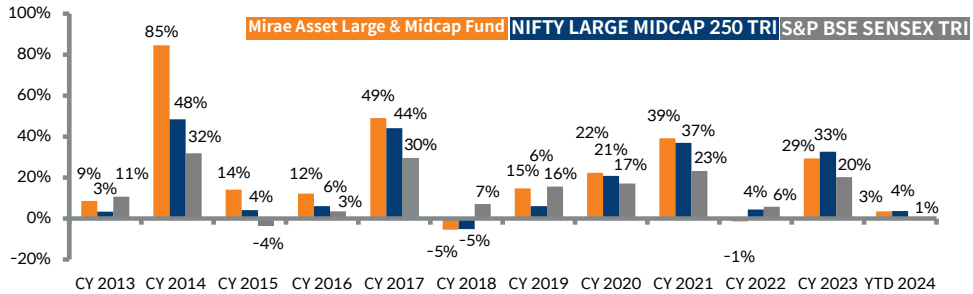
Equity Shares	
HDFC Bank Limited	5.41%
State Bank of India	3.85%
ICICI Bank Limited	3.00%
Reliance Industries Limited	2.92%
Larsen & Toubro Limited	2.85%
Axis Bank Limited	2.72%
NTPC Limited	2.26%
Kotak Mahindra Bank Limited	2.24%
Lupin Limited	2.07%
Gujarat State Petronet Limited	1.91%
Other Equities	70.12%
Equity Holding Total	**99.34%**
Cash & Other Receivables	**0.66%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Fund Performance



Source: AceMF

Performance Report

Period	Mirae Asset Large & Midcap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.31%	45.02%	24.58%
Last 3 years	18.70%	22.10%	15.26%
Last 5 years	21.40%	21.17%	16.50%
Since Inception	20.63%	14.57%	12.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	1,29,499	64,064	48,795
NAV as on 29th February, 2024	₹129.499		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 17,667.52 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019 respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	16,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	80,86,183	33,68,838	16,95,167	10,50,189	4,82,317	1,44,826
Fund Return& (%)	21.43	19.60	19.72	22.59	19.98	40.64
Benchmark Return& (%)	17.37	18.19	20.36	24.89	23.99	45.50
Add. Benchmark Return& (%)	14.04	14.69	16.01	17.57	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 94 & 95.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.
*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.

MIRAE ASSET ELSS TAX SAVER FUND*

formerly known as Mirae Asset Tax Saver Fund

MIRAE ASSET Mutual Fund

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Neelesh Surana

Allotment Date:	28th December, 2015
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	21,301.58
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹500/- and in multiples of ₹500/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹45.644	₹40.888
IDCW	₹27.098	₹23.329

Ratios@ (Annualised)

Volatility	12.11%
Beta	0.88
R Squared	0.97
Sharpe Ratio#	0.91
Information Ratio	-0.74
Portfolio Turnover Ratio	0.94 times

Please refer page no.106 for details

Expense Ratio

Regular Plan	1.58%
Direct Plan	0.58%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	1.80	10.00	20.890
28-Jul-23	1.80	10.00	21.638

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	2.10	10.00	24.010
28-Jul-23	2.05	10.00	24.958

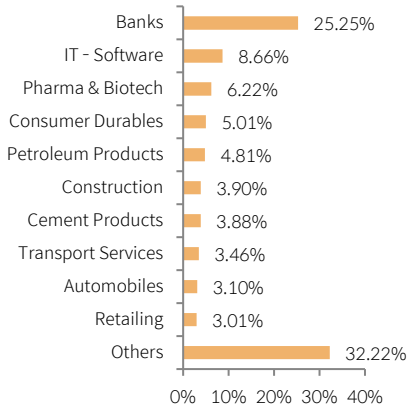
Refer to IDCW History (Page no. 104) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset ELSS Tax Saver Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Limited	8.03%
State Bank of India	4.87%
ICICI Bank Limited	4.63%
Larsen & Toubro Limited	3.90%
Reliance Industries Limited	3.75%
Axis Bank Limited	3.55%
Kotak Mahindra Bank Limited	3.53%
Infosys Limited	3.09%
NTPC Limited	2.49%
HCL Technologies Limited	2.19%
Other Equities	59.48%
Equity Holding Total	**99.51%**
Cash & Other Receivables	**0.49%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset ELSS Tax Saver Fund	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	35.31%	39.71%	37.02%	24.58%
Last 3 years	17.64%	19.40%	18.29%	15.26%
Last 5 years	20.05%	18.81%	17.90%	16.50%
Since Inception	18.79%	15.68%	15.28%	14.75%
Value of Rs. 10000 invested (in Rs.) Since Inception	40,888	32,920	31,989	30,811
NAV as on 29th February, 2024	₹40.888			
Index Value 29th February, 2024	Index Value of Scheme benchmark is 31,499.31 / 15,926.49 and S&P BSE Sensex (TRI) is 1,11,227.59			
Allotment Date	28th December, 2015			
Scheme Benchmark	* Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	9,80,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	21,70,798	16,43,509	10,20,630	4,74,018	1,42,147
Fund Return& (%)	18.89	18.85	21.41	18.74	36.06
Benchmark Return (Tier-1)& (%)	17.54	18.21	21.81	20.90	40.96
Benchmark Return (Tier-2)& (%)	16.89	17.44	20.59	19.62	38.42
Add. Benchmark Return& (%)	15.82	16.01	17.57	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 94.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.
*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.

MIRAE ASSET FOCUSED FUND

MIRAE ASSET Mutual Fund

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Gaurav Misra

Allotment Date:	14th May, 2019
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	8,651.77
Entry load:	NA
Exit load:	Please refer Page no.14
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹23.397	₹21.859
IDCW	₹23.391	₹21.863

Ratios@ (Annualised)

Volatility	11.43%
Beta	0.77
R Squared	0.84
Sharpe Ratio#	0.47
Information Ratio	-1.44
Portfolio Turnover Ratio	0.27 times

Please refer page no.106 for details

Expense Ratio

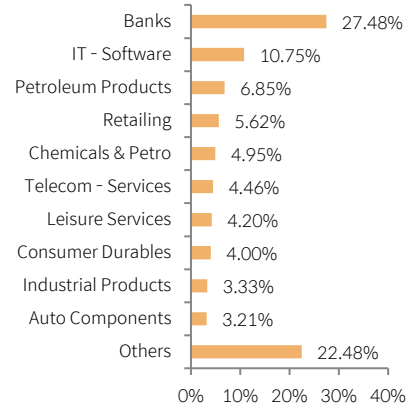
Regular Plan	1.75%
Direct Plan	0.55%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Limited	9.11%
Infosys Limited	8.87%
ICICI Bank Limited	7.71%
Reliance Industries Limited	6.85%
Axis Bank Limited	4.81%
Bharti Airtel Limited	4.46%
Sapphire Foods India Limited	4.20%
FSN E-Commerce Ventures Limited	3.48%
State Bank of India	3.44%
SKF India Limited	3.33%
Other Equities	41.06%
Equity Holding Total	**97.32%**
Cash & Other Receivables	**2.68%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Focused Fund	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	20.55%	39.71%	37.02%	24.58%
Last 3 years	12.03%	19.40%	18.29%	15.26%
Since Inception	17.69%	18.95%	17.97%	16.26%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,859	22,997	22,110	20,611
NAV as on 29th February, 2024	₹21.859			
Index Value 29th February, 2024	Index Value of Scheme benchmark is 31,499.31 / 15,926.49 and S&P BSE Sensex (TRI) is 1,11,227.59			
Allotment Date	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	5,70,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	8,31,110	4,19,816	1,31,939
Fund Return& (%)	15.93	10.26	19.03
Benchmark Return (Tier-1)& (%)	22.36	20.90	40.96
Benchmark Return (Tier-2)& (%)	21.08	19.62	38.42
Add. Benchmark Return& (%)	17.86	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 94.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET MIDCAP FUND

MIRAE ASSET Mutual Fund

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Ankit Jain

Allotment Date:	29th July, 2019
Benchmark:	Nifty Midcap 150 (TRI)
Net AUM (₹Cr.)	14,536.22
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹32.528	₹30.529
IDCW	₹27.396	₹25.551

Ratios@ (Annualised)

Volatility	13.95%
Beta	0.85
R Square	0.85
Sharpe Ratio#	1.27
Information Ratio	-0.63
Portfolio Turnover Ratio	0.54 times

Please refer page no.106 for details

Expense Ratio

Regular Plan	1.68%
Direct Plan	0.57%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.75	10.00	19.170

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	20.220

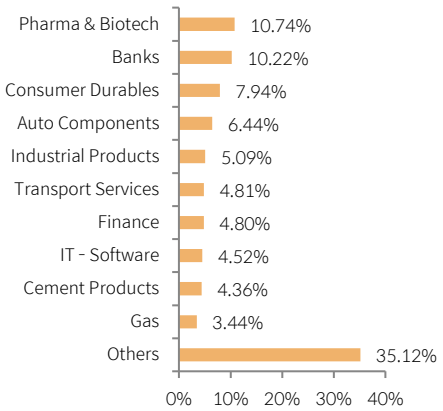
Refer to IDCW History (Page no. 104) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Midcap Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
The Federal Bank Limited	3.49%
Lupin Limited	3.07%
Delhivery Limited	2.59%
Indian Bank	2.52%
Tata Communications Limited	2.50%
HDFC Asset Management Company Limited	2.49%
Prestige Estates Projects Limited	2.43%
PB Fintech Limited	2.36%
LIC Housing Finance Limited	2.32%
NTPC Limited	2.29%
Other Equities	71.43%
Equity Holding Total	**97.48%**
Cash & Other Receivables	**2.52%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Midcap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	48.45%	57.28%	24.58%
Last 3 years	24.15%	27.50%	15.26%
Since Inception	27.51%	28.75%	16.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	30,529	31,914	20,275
NAV as on 29th February, 2024	₹30.529		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 22,451.13 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain managing the scheme since July, 2019
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	5,50,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	10,57,615	5,19,469	1,49,722
Fund Return& (%)	29.21	25.37	49.12
Benchmark Return& (%)	32.36	30.30	56.58
Add. Benchmark Return& (%)	18.13	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 94 & 95.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET GREAT CONSUMER FUND

MIRAE ASSET Mutual Fund

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Ankit Jain & Mr. Siddhant Chhabria

Allotment Date:	29th March, 2011
Benchmark:	Nifty India Consumption Index (TRI)
Net AUM (₹Cr.)	3,138.00
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹91.562	₹78.354
IDCW	₹64.768	₹25.841

Ratios@ (Annualised)

Volatility	12.22%
Beta	0.83
R Squared	0.89
Sharpe Ratio#	1.21
Information Ratio	0.14
Portfolio Turnover Ratio	0.39 times

Please refer page no.106 for details

Expense Ratio

Regular Plan	1.90%
Direct Plan	0.43%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	20.760

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	4.10	10.00	51.150

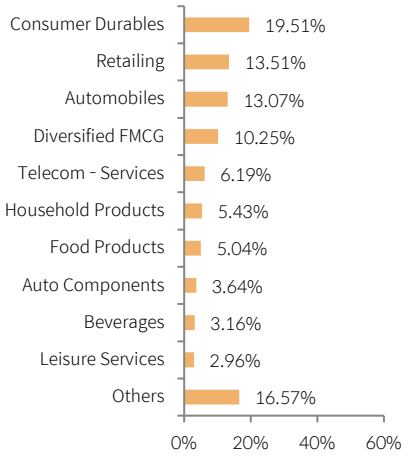
Refer to IDCW History (Page no. 104) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Great Consumer Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
Bharti Airtel Limited	6.19%
ITC Limited	5.83%
Titan Company Limited	4.47%
Hindustan Unilever Limited	4.42%
Maruti Suzuki India Limited	3.74%
CEAT Limited	3.64%
Trent Limited	3.46%
Mahindra & Mahindra Limited	3.20%
United Spirits Limited	3.16%
Dabur India Limited	2.92%
Other Equities	58.30%
Equity Holding Total	**99.33%**
Cash & Other Receivables	**0.67%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Great Consumer Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.14%	39.01%	24.58%
Last 3 years	21.49%	20.55%	15.26%
Last 5 years	19.04%	17.15%	16.50%
Since Inception	17.26%	15.75%	12.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	78,354	66,272	45,238

NAV as on 29th February, 2024	₹78.354
Index Value 29th February, 2024	Index Value of Scheme benchmark is 12,184.60 and S&P BSE Sensex (TRI) is 1,11,227.59
Allotment Date	29th March, 2011
Scheme Benchmark	*Nifty India Consumption Index (TRI)
Additional Benchmark	**S&P BSE Sensex (TRI)

Fund manager : Mr. Ankit Jain & Mr. Siddhant Chhabria managing the scheme since October, 2016 & June 21, 2021 respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	15,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	53,39,488	30,08,635	16,39,478	10,35,408	4,94,168	1,40,456
Fund Return& (%)	17.69	17.50	18.78	22.00	21.73	33.19
Benchmark Return& (%)	15.76	15.43	16.88	20.33	21.23	37.99
Add. Benchmark Return& (%)	14.37	14.69	16.01	17.57	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 94 & 95.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET HEALTHCARE FUND

MIRAE ASSET Mutual Fund

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Vrijesh Kasera

Allotment Date:	02nd July, 2018
Benchmark:	S&P BSE Healthcare Index (TRI)
Net AUM (₹Cr.)	2,218.12
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹33.726	₹30.866
IDCW	₹26.060	₹23.300

Ratios@ (Annualised)

Volatility	15.40%
Beta	0.91
R Squared	0.96
Sharpe Ratio#	0.83
Information Ratio	-0.18
Portfolio Turnover Ratio	0.24 times

Please refer page no.106 for details

Expense Ratio

Regular Plan	1.99%
Direct Plan	0.49%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	17.300

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.55	10.00	18.730

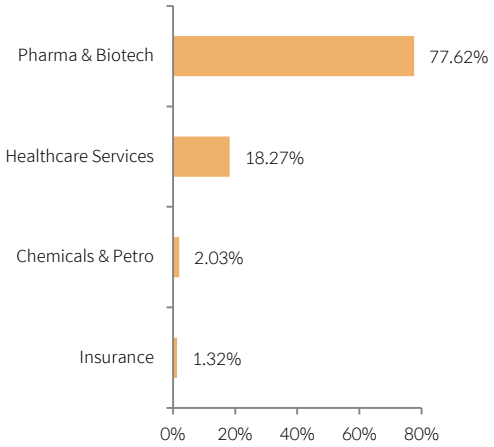
Refer to IDCW History (Page no. 104) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Healthcare Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Limited	16.24%
Cipla Limited	9.58%
Dr. Reddy's Laboratories Limited	8.18%
Aurobindo Pharma Limited	7.85%
Apollo Hospitals Enterprise Limited	6.13%
Krishna Institute Of Medical Sciences Limited	4.98%
JB Chemicals & Pharmaceuticals Limited	4.39%
Lupin Limited	4.24%
Torrent Pharmaceuticals Limited	4.15%
Gland Pharma Limited	3.96%
Other Equities	29.53%
Equity Holding Total	**99.23%**
Cash & Other Receivables	**0.76%**
Total	**100.00%**

Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Healthcare Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	55.07%	63.52%	24.58%
Last 3 years	19.26%	19.70%	15.26%
Last 5 years	24.77%	21.45%	16.50%
Since Inception	22.01%	18.52%	14.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	30,866	26,181	21,983

NAV as on 29th February, 2024	₹30.866
Index Value 29th February, 2024	Index Value of Scheme benchmark is 40,312.71 and S&P BSE Sensex (TRI) is 1,11,227.59
Allotment Date	02nd July, 2018
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)
Additional Benchmark	**S&P BSE Sensex (TRI)

Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	6,70,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	13,04,496	10,98,745	4,95,536	1,54,373
Fund Return& (%)	23.93	24.47	21.93	57.30
Benchmark Return& (%)	22.94	24.31	25.12	67.24
Add. Benchmark Return& (%)	16.97	17.57	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 95, 98 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month.

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND

MIRAE ASSET Mutual Fund

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Gaurav Kochar

Allotment Date:	11th December, 2020
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	1,600.17
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹17.414	₹16.526
IDCW	₹17.356	₹16.547

Ratios@ (Annualised)

Volatility	14.84%
Beta	0.89
R Squared	0.93
Sharpe Ratio#	0.50
Information Ratio	1.11
Portfolio Turnover Ratio	0.36 times

Please refer page no.106 for details

Expense Ratio

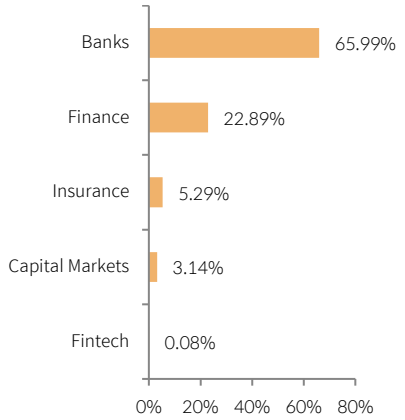
Regular Plan	2.09%
Direct Plan	0.61%

Portfolio Top 10 Holdings

Equity Shares	
ICICI Bank Limited	17.99%
HDFC Bank Limited	17.93%
State Bank of India	9.98%
Axis Bank Limited	7.15%
The Federal Bank Limited	5.61%
Shriram Finance Limited	3.60%
LIC Housing Finance Limited	3.27%
Fusion Micro Finance Limited	3.08%
SBI Life Insurance Company Limited	3.06%
IIFL Finance Limited	2.45%
Other Equities	23.27%
Equity Holding Total	**99.15%**
Cash & Other Receivables	**0.85%**
Total	**100.00%**

Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Banking and Financial Services Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.43%	14.57%	24.58%
Last 3 years	13.84%	9.12%	15.26%
Since Inception	16.89%	12.02%	16.47%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,526	14,412	16,337
NAV as on 29th February, 2024	₹16.526		
Index Value 29th February, 2024	Index Value of benchmark is 25,390.43 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	11th Dec, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	3,80,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	4,91,081	4,59,763	1,34,344
Fund Return& (%)	16.45	16.57	22.98
Benchmark Return& (%)	9.24	9.12	8.08
Add. Benchmark Return& (%)	15.45	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 95.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET FLEXI CAP FUND

MIRAE ASSET Mutual Fund

(Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Vrijesh Kasera

Allotment Date:	24th February, 2023
Benchmark:	Nifty 500 Index (TRI)
Net AUM (₹Cr.)	1,648.72
Entry load:	NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.555	₹13.343
IDCW	₹13.516	₹13.348

Expense Ratio

Regular Plan	2.07%
Direct Plan	0.59%

Ratios@ (Annualised)

Portfolio Turnover Ratio	0.22 times

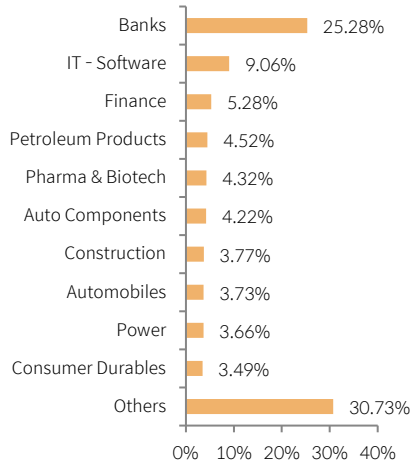
Please refer page no.106 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Limited	7.27%
ICICI Bank Limited	5.46%
State Bank of India	4.97%
Larsen & Toubro Limited	3.77%
Reliance Industries Limited	3.68%
Infosys Limited	3.43%
NTPC Limited	3.18%
Axis Bank Limited	2.91%
HCL Technologies Limited	2.13%
Aurobindo Pharma Limited	1.88%
Other Equities	59.40%
Equity Holding Total	**98.06%**
Cash & Other Receivables	**1.94%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Flexi Cap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	33.84%	39.71%	28.49%
Since Inception	32.91%	38.03%	26.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,343	13,864	12,730
NAV as on 29th February, 2024	₹13.343		
Index Value 29th February, 2024	Index Value of benchmark is 31,499.31 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	24th Feb, 2023		
Scheme Benchmark	*Nifty 500 Index (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Vrijesh Kasera managing the scheme since 24th February, 2023.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	1,20,000	1,20,000
MKT Value as on 29th Feb, 2024	1,41,266	1,41,266
Fund Return& (%)	34.57	34.57
Benchmark Return& (%)	40.96	40.96

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 95, 98 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET MULTICAP FUND

(Multi Cap - An open-ended equity scheme investing across large cap, mid cap and small cap stocks)

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Ankit Jain

Allotment Date:	21st August, 2023
Benchmark:	NIFTY 500 Multicap 50:25:25 TRI
Net AUM (₹Cr.)	2,439.86
Entry load:	NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.067	₹11.967
IDCW	₹12.067	₹11.961

Expense Ratio

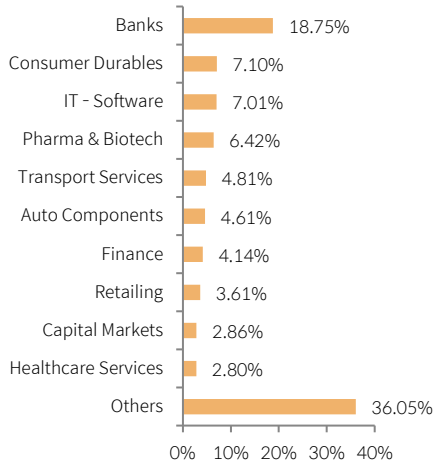
Regular Plan	1.96%
Direct Plan	0.46%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Limited	4.38%
ICICI Bank Limited	2.96%
State Bank of India	2.82%
Axis Bank Limited	2.78%
Larsen & Toubro Limited	2.77%
Gujarat State Petronet Limited	2.12%
Delhivery Limited	2.07%
Wipro Limited	2.04%
NTPC Limited	2.01%
Kotak Mahindra Bank Limited	1.98%
Other Equities	72.21%
Equity Holding Total	**98.15%**
Cash & Other Receivables	**1.85%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Multicap Fund	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	38.12%	45.82%	29.23%
Since Inception (Annualized)	40.69%	47.36%	26.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,967	12,262	11,299
NAV as on 29th February, 2024	₹11.967		
Index Value 29th February, 2024	Index Value of benchmark is 17,862.50 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	21st Aug, 2023		
Scheme Benchmark	*NIFTY 500 Multicap 50:25:25 (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Ankit Jain managing the scheme since 21st August, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 94 & 95.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Mirae Asset Debt Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Overnight Fund	Mirae Asset Liquid Fund formerly known as Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Low Duration Fund formerly known as Mirae Asset Savings Fund
	Type of Scheme	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.38 of the SID). A relatively low interest rate risk and moderate credit risk	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 37 of the SID). A moderate interest rate risk and moderate credit risk
	Tier-1 benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
	Tier-2 benchmark Index	-	-	-	-
	Fund Manager	Mr. Abhishek Iyer	Mr. Abhishek Iyer	Mr. Basant Bafna	Mr. Basant Bafna^
	Inception Date	15th October, 2019	12th January, 2009	07th October, 2020	26th June, 2012
Quants	Net AUM ₹Crores	1,372.02	12,260.63	1,027.58	463.30
Quants	Annualised YTM	6.68%	7.34%	7.88%	8.01%
Quants	Average Maturity (Days)	1.00	37.47	159.93	346.75
Quants	Modified Duration (Years)	0.00	0.10	0.42	0.85
Quants	Macaulay Duration (Years)	0.00	0.10	0.43	0.90
Quants	TER# Regular (in %)	0.17	0.23	0.46	0.89
Quants	TER# Direct (in %)	0.04	0.12	0.24	0.27
Portfolio Statistics	Sovereign	-	16.71%	11.02%	9.40%
Portfolio Statistics	AAA	-	-	12.87%	35.21%
Portfolio Statistics	Corporate Debt Market Development Fund	-	0.17%	0.13%	0.33%
Portfolio Statistics	AA+	-	-	6.50%	7.10%
Portfolio Statistics	AA	-	-	5.84%	5.41%
Portfolio Statistics	A1+	-	76.03%	59.72%	39.40%
Portfolio Statistics	Cash & Others	100.00%	7.10%	3.91%	3.15%

#Total Expense Ratio as on 29th February 2024
^Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024
Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

Data as on 29th February 2024

Mirae Asset Debt Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Money Market Fund	Mirae Asset Short Duration Fund formerly known as Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Fund formerly known as Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund
	Type of Scheme	An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 34 of the SID). A relatively high interest rate risk and Moderate credit risk	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk
	Tier-1 benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Debt B-II Index	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond B-III Index
	Tier-2 benchmark Index	-	-	-	-
	Fund Manager	Mr. Amit Modani	Mr. Basant Bafna^	Ms. Kruti Chheta^	Mr. Amit Modani^
	Inception Date	11th August 2021	16th March, 2018	24th July 2020	17th March, 2021
Quants	Net AUM ₹Crores	117.40	342.68	62.66	57.87
Quants	Annualised YTM	7.75%	7.81%	7.54%	7.64%
Quants	Average Maturity (MAMMF in Days, Rest in Years)	152.00	3.43	5.32	4.50
Quants	Modified Duration (Years)	0.42	2.63	3.65	3.29
Quants	Macaulay Duration (Years)	0.42	2.76	3.89	3.50
Quants	TER# Regular (in %)	0.59	1.15	0.82	0.90
Quants	TER# Direct (in %)	0.22	0.33	0.32	0.41
Portfolio Statistics	Sovereign	16.70%	29.91%	13.63%	16.54%
Portfolio Statistics	AAA	-	45.29%	80.25%	76.31%
Portfolio Statistics	Corporate Debt Market Development Fund	0.19%	0.31%	0.38%	0.27%
Portfolio Statistics	AA+	-	10.91%	-	-
Portfolio Statistics	AA	-	2.92%	-	-
Portfolio Statistics	A1+	83.07%	4.34%	1.59%	-
Portfolio Statistics	Cash & Others	0.04%	6.32%	4.14%	6.88%

#Total Expense Ratio as on 29th February 2024

^Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024

Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

Data as on 29th February 2024

Mirae Asset Debt Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Dynamic Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund
	Type of Scheme	An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index – April 2033. A scheme with relatively high interest rate risk and relatively low credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk
	Tier-1 benchmark Index	CRISIL Dynamic Bond C-III Index	Nifty SDL Jun 2027 Index	CRISIL IBX Gilt Index – April 2033	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
	Tier-2 benchmark Index	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index	-	-	-
	Fund Manager	Mr. Amit Modani	Mr. Amit Modani^	Mr. Amit Modani	Mr. Amit Modani
	Inception Date	24th March, 2017	30th March, 2022	20th October 2022	20th October 2022
Quants	Net AUM ₹Crores	192.96	802.80	224.65	106.86
Quants	Annualised YTM	7.51%	7.50%	7.22%	7.55%
Quants	Average Maturity (Years)	2.87	3.14	8.67	1.93
Quants	Modified Duration (Years)	2.43	2.69	6.29	1.71
Quants	Macaulay Duration (Years)	2.57	2.79	6.52	1.80
Quants	TER# Regular (in %)	1.12	0.21	0.36	0.32
Quants	TER# Direct (in %)	0.20	0.17	0.18	0.23
Portfolio Statistics	Sovereign	47.74%	97.04%	98.46%	49.08%
Portfolio Statistics	AAA	46.37%	-	-	47.44%
Portfolio Statistics	Corporate Debt Market Development Fund	0.28%	-	-	-
Portfolio Statistics	AA+	-	-	-	-
Portfolio Statistics	AA	-	-	-	-
Portfolio Statistics	A1+	-	-	-	-
Portfolio Statistics	Cash & Others	5.61%	2.96%	1.54%	3.48%

#Total Expense Ratio as on 29th February 2024

^Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024

Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

Data as on 29th February 2024

Mirae Asset Debt Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Nifty SDL June 2028 Index Fund
	Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk
	Tier-1 benchmark Index	Nifty SDL June 2028 Index
	Tier-2 benchmark Index	-
	Fund Manager	Mr. Mahendra Jajoo
	Inception Date	31st March, 2023
Quants	Net AUM ₹Crores	82.53
Quants	Annualised YTM	7.51%
Quants	Average Maturity (Years)	4.04
Quants	Modified Duration (Years)	3.33
Quants	Macaulay Duration (Years)	3.45
Quants	TER# Regular (in %)	0.50
Quants	TER# Direct (in %)	0.14
Portfolio Statistics	Sovereign	95.68%
Portfolio Statistics	AAA	-
Portfolio Statistics	Corporate Debt Market Development Fund	-
Portfolio Statistics	AA+	-
Portfolio Statistics	AA	-
Portfolio Statistics	A1+	-
Portfolio Statistics	Cash & Others	4.32%

#Total Expense Ratio as on 29th February 2024

Data as on 29th February 2024

MIRAE ASSET OVERNIGHT FUND

MIRAE ASSET Mutual Fund

(Overnight Fund - An open ended debt scheme investing in overnight securities)
A relatively low interest rate risk and relatively low credit risk

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Abhishek Iyer

Allotment Date:	15th October, 2019
Benchmark:	NIFTY 1D Rate Index
Net AUM (₹Cr.)	1,372.02
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,220.7860	₹1,215.7175
Daily IDCW	₹1,000.0000	₹1,000.0004
Weekly IDCW	₹1,000.1818	₹1,000.1767
Monthly IDCW	₹1,000.5341	₹1,000.5237

Quantitative: Debt

Average Maturity	1.00 Days
Modified Duration	0.00 Yrs
Macaulay Duration	0.00 Yrs
Annualized Portfolio YTM*	6.68%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.17%
Direct Plan	0.04%

Income Distribution cum capital withdrawal

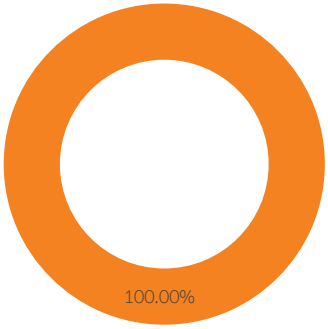
Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
25-Sep-23	5.7267	5.7267	1,005.7267
25-Oct-23	5.4771	5.4771	1,005.4771
24-Nov-23	5.4654	5.4654	1,005.4654
26-Dec-23	5.8212	5.8212	1,005.8212

Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Overnight Fund - Regular Plan - Monthly IDCW Option

Portfolio Holdings

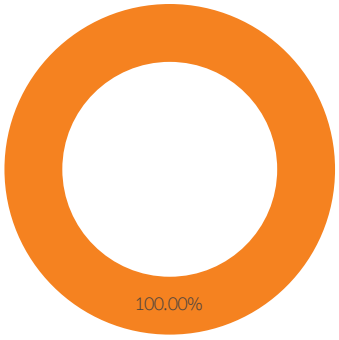
TREPS / Reverse Repo	
TREPS / Reverse Repo	99.50%
Net Receivables / (Payables) Total	**0.50%**
Cash & Other Receivables Total	**100.00%**
Total	**100.00%**

Rating Profile



Cash & Other Receivables

Overall Asset Allocation



Cash & Other Receivables

Performance Report

Period	Mirae Asset Overnight Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.44%	6.60%	7.62%
Last 15 Days	6.45%	6.58%	7.75%
Last 30 Days	6.45%	6.57%	7.13%
Last 1 year	6.71%	6.84%	7.38%
Last 3 Years	5.01%	5.14%	5.07%
Since Inception	4.56%	4.65%	5.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,157	12,203	12,494
NAV as on 29th February, 2024	₹1,215.7175		
Index Value 29th February, 2024	Index Value of benchmark is 2,247.59 and CRISIL 1 Year T-Bill is 7,051.32		
Allotment Date	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET LIQUID FUND*

formerly known as Mirae Asset Cash Management Fund

(Liquid Fund - An open ended liquid scheme)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 29 February, 2024

MIRAE ASSET Mutual Fund

Fund Information

Fund Manager:
Mr. Abhishek Iyer

Allotment Date:	12th January, 2009
Benchmark:	NIFTY Liquid Index B-I
Net AUM (₹Cr.)	12,260.63
Entry load:	NA

Exit load:

Day of redemption /switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,533.7416	₹2,494.1805
Daily IDCW	₹1,075.8332	₹1,066.4347
Weekly IDCW	₹1,216.4665	₹1,152.8001
Monthly IDCW	₹1,135.3726	₹1,153.0918

Quantitative: Debt

Average Maturity	37.47 Days
Modified Duration	0.10 Yrs
Macaulay Duration	0.10 Yrs
Annualized Portfolio YTM*	7.34%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.23%
Direct Plan	0.12%

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
25-Sep-23	6.7881	6.7881	1,159.0909
25-Oct-23	6.4575	6.4575	1,158.7603
24-Nov-23	6.4805	6.4805	1,158.7833
26-Dec-23	6.985	6.985	1,159.2878

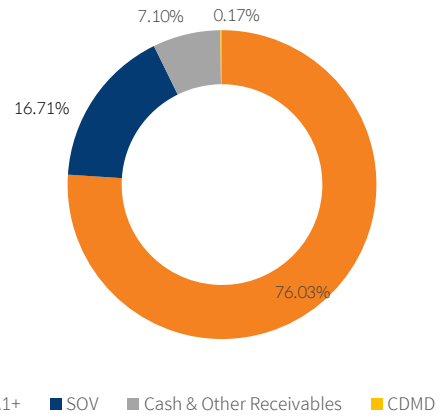
Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Liquid Fund-Regular Plan-Monthly IDCW Option

Portfolio Holdings

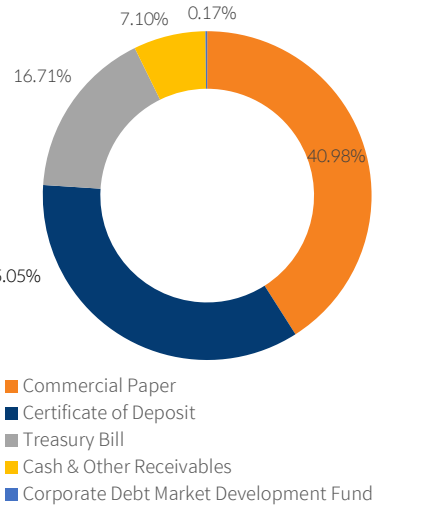
Certificate of Deposit	
Small Industries Dev Bank of India (27/03/2024) ** #	3.64%
Canara Bank (15/05/2024) ** #	2.20%
Export Import Bank of India (15/03/2024) #	2.02%
Punjab National Bank (05/03/2024) ** #	1.62%
HDFC Bank Limited (11/03/2024) #	1.62%
Union Bank of India (20/03/2024) ** #	1.42%
Canara Bank (22/03/2024) ** #	1.21%
Bank of Baroda (22/05/2024) ** #	1.20%
Others	20.12%
Certificate of Deposit Total	**35.05%**
Commercial Paper	
National Bank For Agriculture and Rural Development (20/03/2024) **	2.23%
Grasim Industries Limited (22/03/2024) **	2.02%
Reliance Retail Ventures Limited (04/03/2024) **	1.62%
HDFC Bank Limited (19/03/2024) **	1.62%
Aditya Birla Fashion and Retail Limited (22/03/2024) **	1.62%
National Bank For Agriculture and Rural Development (21/05/2024) **	1.40%
Godrej Consumer Products Limited (20/03/2024) **	1.21%
National Bank For Agriculture and Rural Development (30/04/2024) **	1.20%
Others	28.05%
Commercial Paper Total	**40.98%**
Treasury Bill	
91 Days Tbill (16/05/2024)	2.40%
91 Days Tbill (21/03/2024)	1.82%
364 Days Tbill (07/03/2024)	1.62%
182 Days Tbill (07/03/2024)	1.62%
91 Days Tbill (25/04/2024)	1.61%
91 Days Tbill (02/05/2024)	1.61%
364 Days Tbill (14/03/2024)	1.58%
182 Days Tbill (09/05/2024)	1.20%
Others	3.23%
Treasury Bill Total	**16.71%**
Corporate Debt Market Development Fund^	
Class A2 units of Corporate Debt Market Development Fund #	0.17%
Corporate Debt Market Development Fund Total	**0.17%**
Cash & Other Receivables Total	**7.10%**
Total	**100.00%**

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Liquid Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 days	7.22%	7.62%	7.62%
Last 15 days	7.54%	7.89%	7.75%
Last 30 days	7.35%	7.69%	7.15%
Last 1 year	7.19%	7.47%	7.38%
Last 3 years	5.28%	5.50%	5.07%
Last 5 years	5.18%	5.34%	5.53%
Since Inception	6.22%	7.00%	6.04%
Value of Rs. 10000 invested (in Rs.) Since Inception	24,942	27,850	24,304

NAV as on 29th February, 2024	₹2,494.1805
Index Value 29th February, 2024	Index Value of benchmark is 4,535.66 and CRISIL 1 Year T-Bill is 7,051.32
Allotment Date	12th January, 2009
Scheme Benchmark	*NIFTY Liquid Index B-I
Additional Benchmark	**CRISIL 1 Year T-Bill

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis.The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum
*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023

MIRAE ASSET ULTRA SHORT DURATION FUND

MIRAE ASSET Mutual Fund

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.38 of SID)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Basant Bafna

Allotment Date:	07th October, 2020
Benchmark:	NIFTY Ultra Short Duration Debt Index B-I
Net AUM (₹Cr.)	1,027.58
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/-thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,192.9115	₹1,184.2299
IDCW	₹1,192.9899	₹1,183.7926

Quantitative: Debt

Average Maturity	159.93 Days
Modified Duration	0.42 Yrs
Macaulay Duration	0.43 Yrs
Annualized Portfolio YTM*	7.88%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

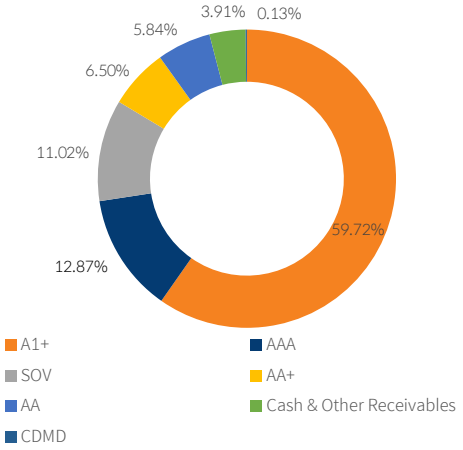
Regular Plan	0.46%
Direct Plan	0.24%

Portfolio Holdings

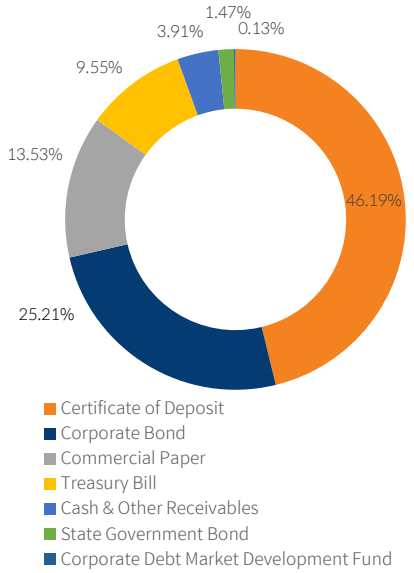
Debt Instruments	
8.57% ONGC Petro Additions Limited (11/09/2024)	3.42%
6.88% REC Limited (20/03/2025) **	2.89%
5.27% National Bank For Agriculture and Rural Development (29/04/2024)	2.52%
8.1% REC Limited (25/06/2024) **	2.43%
9.25% Motilal Oswal Finvest Limited (01/11/2024) **	2.43%
Others	12.99%
Debt Instruments Total	**26.68%**
Certificate of Deposit	
Bank of Baroda (13/06/2024) ** #	4.76%
HDFC Bank Limited (14/06/2024) #	4.76%
Punjab National Bank (02/04/2024) ** #	2.42%
Canara Bank (15/05/2024) ** #	2.40%
State Bank of India (17/05/2024) #	2.39%
Axis Bank Limited (17/05/2024) ** #	2.39%
Indian Bank (21/05/2024) ** #	2.39%
Kotak Mahindra Bank Limited (07/06/2024) ** #	2.38%
Small Industries Dev Bank of India (06/06/2024) #	2.38%
Others	19.92%
Certificate of Deposit Total	**46.19%**
Commercial Paper	
National Bank For Agriculture and Rural Development (21/05/2024) **	2.39%
Motilal Oswal Finvest Limited (07/03/2024) **	1.46%
Birla Group Holdings Private Limited (14/02/2025) **	1.26%
Angel One Limited (15/05/2024) **	1.24%
Motilal Oswal Financial Services Limited (06/03/2024) **	0.97%
Others	6.21%
Commercial Paper Total	**13.53%**
Treasury Bill	
182 Days Tbill (MD 06/06/2024)	3.34%
182 Days Tbill (MD 13/06/2024)	3.34%
182 Days Tbill (MD 20/06/2024)	2.38%
364 Days Tbill (MD 14/03/2024)	0.49%
Treasury Bill Total	**9.55%**
Corporate Debt Market Development Fund^	
Class A2 units of Corporate Debt Market Development Fund #	0.13%
Corporate Debt Market Development Fund Total	**0.13%**
Cash & Other Receivables Total	**3.91%**
Total	**100.00%**

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Ultra Short Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.38%	7.88%	7.38%
Last 3 years	5.36%	5.87%	5.07%
Since Inception	5.10%	5.66%	4.87%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,842	12,057	11,753

NAV as on 29th February, 2024	₹1,184.2299
Index Value 29th February, 2024	Index Value of benchmark is 5,113.27 and CRISIL 1 Year T-Bill is 7,051.32
Allotment Date	07th October, 2020
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I
Additional Benchmark	**CRISIL 1 Year T-Bill

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 97.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET LOW DURATION FUND*

formerly known as Mirae Asset Savings Fund

MIRAE ASSET Mutual Fund

**(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID)
A moderate interest rate risk and moderate credit risk**

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager#:
Mr. Basant Bafna

Allotment Date:	26th June, 2012
Benchmark:	NIFTY Low Duration Debt Index B-I
Net AUM (₹Cr.)	463.30
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular Savings
Growth	₹2,209.8913	₹2,047.4508
Daily IDCW	₹1,208.9337	₹1,005.1646
Weekly IDCW	₹1,454.7777	₹1,106.9635
Monthly IDCW	₹1,160.3450	₹1,087.8169
Quarterly IDCW	₹1,010.8245	₹1,010.0762

Quantitative: Debt

Average Maturity	346.75 Days
Modified Duration	0.85 Yrs
Macaulay Duration	0.90 Yrs
Annualized Portfolio YTM*	8.01%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.89%
Direct Plan	0.27%

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ Per unit) Individual	Corporate)	NAV (₹ per unit)
Monthly			
25-Sep-23	6.0255	6.0255	1,093.1618
25-Oct-23	4.6514	4.6514	1,091.7877
24-Nov-23	5.2837	5.2837	1,092.4200
26-Dec-23	6.7671	6.7671	1,093.9034
Regular Plan - Quarterly			
Record Date	**Quantum (₹ Per unit) Individual**	**Corporate)**	**NAV (₹ per unit)**
20-Jan-23	16.00	1000.00	1016.8200
13-Apr-23	14.75	1000.00	1016.3800
11-Jul-23	16.50	1000.00	1017.0554
12-Oct-23	17.00	1000.00	1017.4186
Direct Plan - Quarterly			
20-Jan-23	18.00	1000.00	1019.0400
13-Apr-23	16.00	1000.00	1017.8300
11-Jul-23	18.00	1000.00	1018.6632
12-Oct-23	30.00	1000.00	1030.3847

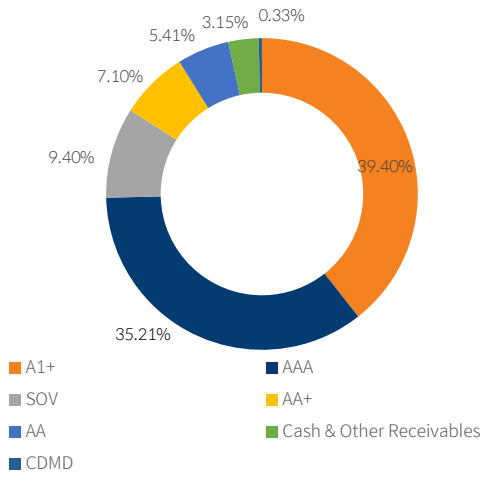
Refer to IDCW History (Page no. 105) for complete IDCW history of the scheme
Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Low Duration Fund - Regular & Direct Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Portfolio Holdings

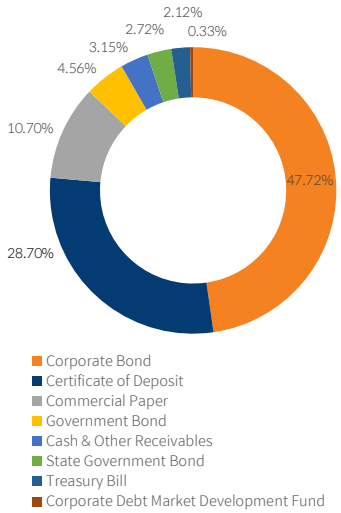
Debt Instruments	
8.57% ONGC Petro Additions Limited (11/09/2024)	3.25%
7.42% Bajaj Housing Finance Limited (12/07/2024) **	3.22%
7.13% Power Finance Corporation Limited (08/08/2025) **	3.21%
6.25% Embassy Office Parks REIT (18/10/2024) **	3.20%
5.776% LIC Housing Finance Limited (11/09/2025) **	3.14%
7.25% National Bank For Agriculture and Rural Development (01/08/2025) **	2.78%
Others	36.20%
Debt Instruments Total	**55.00%**
Certificate of Deposit	
Punjab National Bank (02/04/2024) ** #	5.36%
Small Industries Dev Bank of India (06/06/2024) ** #	5.29%
Kotak Mahindra Bank Limited (06/09/2024) ** #	3.11%
AU Small Finance Bank Limited (04/09/2024) ** #	3.11%
Bank of Baroda (27/05/2024) ** #	2.76%
Kotak Mahindra Bank Limited (26/06/2024) ** #	2.11%
Others	6.97%
Certificate of Deposit Total	**28.70%**
Commercial Paper	
Shriram Housing Finance Limited (28/08/2024) **	3.11%
Angel One Limited (15/05/2024) **	2.54%
Motilal Oswal Finvest Limited (07/03/2024) **	2.16%
Others	2.90%
Commercial Paper Total	**10.70%**
Treasury Bill	
364 Days Tbill (13/06/2024)	2.12%
Treasury Bill Total	**2.12%**
Corporate Debt Market Development Fund^	
Class A2 units of Corporate Debt Market Development Fund #	0.33%
Corporate Debt Market Development Fund Total	**0.33%**
Cash & Other Receivables Total	**3.15%**
Total	**100.00%**

**Thinly Traded / Non Traded Security #Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Low Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.90%	8.01%	9.42%
Last 3 years	4.87%	5.84%	4.36%
Last 5 years	5.20%	6.36%	6.21%
Since Inception	6.32%	7.52%	6.54%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,475	23,335	20,976
NAV as on 29th February, 2024	₹2,047.4508		
Index Value 29th February, 2024	Index Value of benchmark is 5,101.78 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna managing the scheme since 1st February, 2024.
Inception date of Mirae Asset Low Duration Fund is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 97.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum
*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024.
Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET MONEY MARKET FUND

MIRAE ASSET Mutual Fund

(Money Market Fund - An Open ended debt scheme investing in money market instruments)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Amit Modani

Allotment Date:	11th August, 2021
Benchmark:	NIFTY Money Market Index B-I
Net AUM (₹Cr.)	117.40
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,151.9330	₹1,140.9721
IDCW	₹1,150.1571	₹1,140.9369

Quantitative: Debt

Average Maturity	152.00 Days
Modified Duration	0.42 Yrs
Macaulay Duration	0.42 Yrs
Annualized Portfolio YTM*	7.75%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

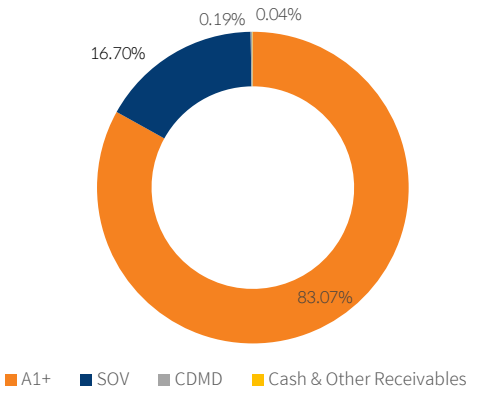
Regular Plan	0.59%
Direct Plan	0.22%

Portfolio Holdings

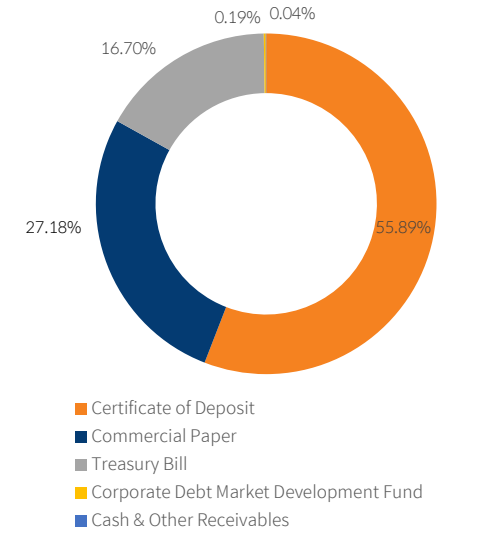
Certificate of Deposit	
Punjab National Bank (31/01/2025) ** #	7.95%
Union Bank of India (15/03/2024) ** #	5.95%
ICICI Bank Limited (13/06/2024) ** #	5.83%
State Bank of India (15/03/2024) #	4.25%
Bank of Baroda (27/05/2024) ** #	4.18%
Axis Bank Limited (20/06/2024) ** #	4.16%
Small Industries Dev Bank of India (21/06/2024) ** #	4.16%
Kotak Mahindra Bank Limited (26/06/2024) ** #	4.16%
HDFC Bank Limited (06/12/2024) ** #	4.02%
Canara Bank (16/01/2025) ** #	3.99%
Others	7.25%
Certificate of Deposit Total	**55.89%**
Commercial Paper	
LIC Housing Finance Limited (01/03/2024) **	4.26%
IIFL Samasta Finance Limited (24/04/2024) **	4.20%
Motilal Oswal Financial Services Limited (23/08/2024) **	4.08%
Birla Group Holdings Private Limited (14/02/2025) **	3.92%
Shriram Housing Finance Limited (26/02/2025) **	3.92%
Birla Group Holdings Private Limited (13/03/2024) **	3.40%
IGH Holdings Private Limited (19/03/2024) **	3.39%
Commercial Paper Total	**27.18%**
Treasury Bill	
364 Days Tbill (13/06/2024)	8.35%
182 Days Tbill (13/06/2024)	8.35%
Treasury Bill Total	**16.70%**
Corporate Debt Market Development Fund^	
Class A2 units of Corporate Debt Market Development Fund #	0.19%
Corporate Debt Market Development Fund Total	**0.19%**
Cash & Other Receivables Total	**0.04%**
Total	**100.00%**

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Money Market Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.11%	7.67%	7.38%
Since Inception	5.30%	5.82%	5.21%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,410	11,555	11,386
NAV as on 29th February, 2024	₹1,140.9721		
Index Value 29th February, 2024	Index Value of benchmark is 4,697.42 and CRISIL 1 Year T-Bill is 7,051.32		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Amit Modani managing the scheme since 15th September, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET SHORT DURATION FUND*

formerly known as Mirae Asset Short Term Fund

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 34 of SID)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager#:
Mr. Basant Bafna

Allotment Date:	16th March, 2018
Benchmark:	CRISIL Short Duration Debt B-II Index
Net AUM (₹Cr.)	342.68
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.8706	₹14.1781
IDCW	₹14.8454	₹14.1811

Quantitative: Debt

Average Maturity	3.43 Yrs
Modified Duration	2.63 Yrs
Macaulay Duration	2.76 Yrs
Annualized Portfolio YTM*	7.81%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

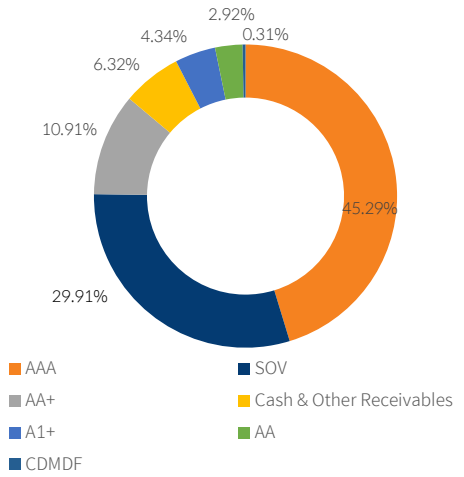
Regular Plan	1.15%
Direct Plan	0.33%

Portfolio Holdings

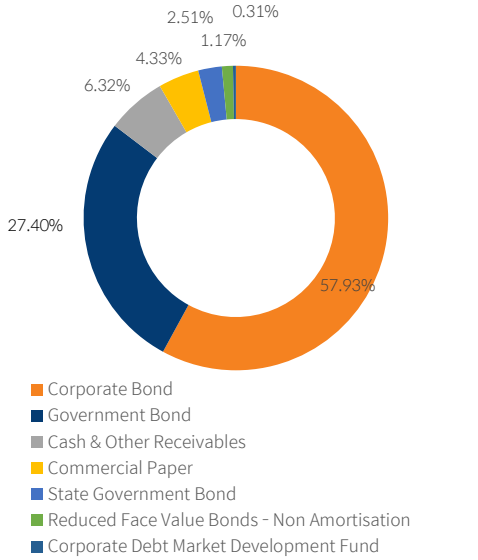
Debt Instruments	
7.06% Government of India (10/04/2028)	12.26%
7.18% Government of India (14/08/2033)	9.99%
8.43% Muthoot Finance Limited (31/07/2026) **	4.35%
7.15% Small Industries Dev Bank of India (21/07/2025) **	4.34%
7.9237% Bajaj Housing Finance Limited (16/03/2026) **	3.80%
8.7% Bharti Telecom Limited (21/11/2024) **	3.64%
7.25% National Bank For Agriculture and Rural Development (01/08/2025) **	3.47%
7.18% Government of India (24/07/2037)	2.93%
7.9% Jamnagar Utilities & Power Private Limited (10/08/2028) **	2.92%
Others	41.31%
Debt Instruments Total	**89.00%**
Commercial Paper	
IIFL Samasta Finance Limited (24/04/2024) **	2.88%
Motilal Oswal Financial Services Limited (06/03/2024) **	1.46%
Commercial Paper Total	**4.33%**
Corporate Debt Market Development Fund^	
Class A2 units of Corporate Debt Market Development Fund #	0.31%
Corporate Debt Market Development Fund Total	**0.31%**
Cash & Other Receivables Total	**6.32%**
Total	**100.00%**

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Short Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.96%	8.01%	9.42%
Last 3 years	4.81%	6.05%	4.36%
Last 5 years	6.06%	7.15%	6.21%
Since Inception	6.03%	7.10%	6.41%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,178	15,051	14,487
NAV as on 29th February, 2024	₹14.1781		
Index Value 29th February, 2024	Index Value of benchmark is 4,608.76 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Debt B-II Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 97.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum
*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024. Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET BANKING AND PSU FUND*

formerly known as Mirae Asset Banking and PSU Debt Fund

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 29 February, 2024

MIRAE ASSET Mutual Fund

Fund Information

Fund Manager#:
Ms. Kruti Chheta

Allotment Date:	24th July, 2020
Benchmark:	CRISIL Banking and PSU Debt Index
Net AUM (₹Cr.)	62.66
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.8647	₹11.6774
IDCW	₹11.8624	₹11.6782

Quantitative: Debt

Average Maturity	5.32 Yrs
Modified Duration	3.65 Yrs
Macaulay Duration	3.89 Yrs
Annualized Portfolio YTM*	7.54%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

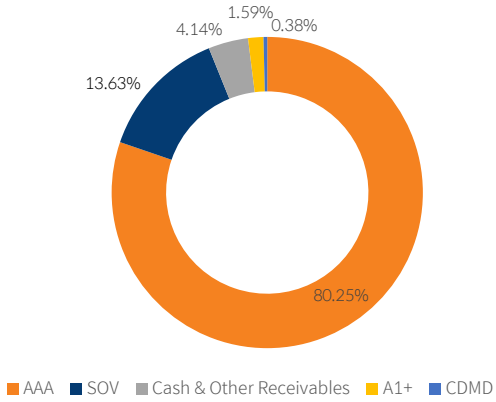
Regular Plan	0.82%
Direct Plan	0.32%

Portfolio Holdings

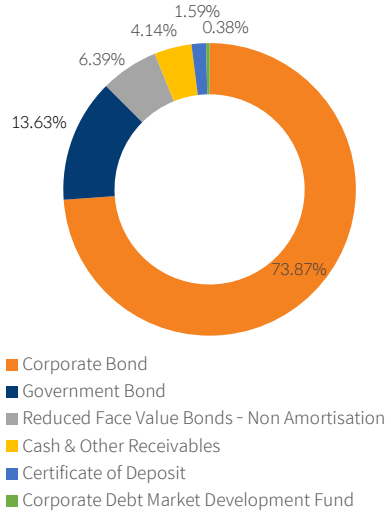
Debt Instruments	
7.18% Government of India (14/08/2033)	9.64%
7.54% State Bank of India (01/08/2038) **	8.01%
7.54% Housing & Urban Development Corporation Limited (11/02/2026) **	7.95%
7.47% Small Industries Dev Bank of India (25/11/2025)	7.94%
7.13% Power Finance Corporation Limited (15/07/2026) **	7.88%
7.5% Power Grid Corporation of India Limited (24/08/2033) **	6.39%
7.71% REC Limited (31/10/2033)	5.67%
7.95% HDFC Bank Limited (21/09/2026) **	5.59%
7.57% Indian Railway Finance Corporation Limited (18/04/2029) **	4.82%
7.68% Indian Railway Finance Corporation Limited (24/11/2026) **	4.79%
7.4% National Bank For Agriculture and Rural Development (30/01/2026)	4.75%
7.06% Government of India (10/04/2028)	3.99%
6.67% ICICI Bank Limited (26/11/2028) **	3.83%
7.77% REC Limited (31/03/2028)	3.21%
7.8% National Bank For Agriculture and Rural Development (15/03/2027) **	3.20%
6.44% HDFC Bank Limited (27/09/2028) **	3.03%
7.68% National Bank For Agriculture and Rural Development (30/04/2029) **	1.60%
7.79% Small Industries Dev Bank of India (14/05/2027)	1.60%
Debt Instruments Total	**93.88%**
Certificate of Deposit	
Export Import Bank of India (15/03/2024) #	1.59%
Certificate of Deposit Total	**1.59%**
Corporate Debt Market Development Fund^	
Class A2 units of Corporate Debt Market Development Fund #	0.38%
Corporate Debt Market Development Fund Total	**0.38%**
Cash & Other Receivables Total	**4.14%**
Total	**100.00%**

** Thinly Traded / Non Traded Security
# Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Banking and PSU Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.16%	7.67%	9.42%
Last 3 Years	4.87%	5.48%	4.36%
Since Inception	4.40%	5.10%	3.61%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,677	11,963	11,363
NAV as on 29th February, 2024	₹11.6774		
Index Value 29th February, 2024	Index Value of benchmark is 5,318.10 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Ms. Kruti Chheta managing the scheme since 1st February, 2024.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 97.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum
*Pursuant to notice cum addendum no. 62/2023, the name of schemes of Mirae Asset Mutual Fund has been changed with effect from December 15, 2023.
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024. Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET DYNAMIC BOND FUND

MIRAE ASSET Mutual Fund

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)
A relatively high interest rate risk and relatively high credit risk

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Amit Modani

Allotment Date:	24th March, 2017
Benchmark:	Tier-1 CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
Net AUM (₹Cr.)	192.96
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.8463	₹14.6677
IDCW	₹15.8413	₹14.6681

Quantitative: Debt

Average Maturity	2.87 Yrs
Modified Duration	2.43 Yrs
Macaulay Duration	2.57 Yrs
Annualized Portfolio YTM*	7.51%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

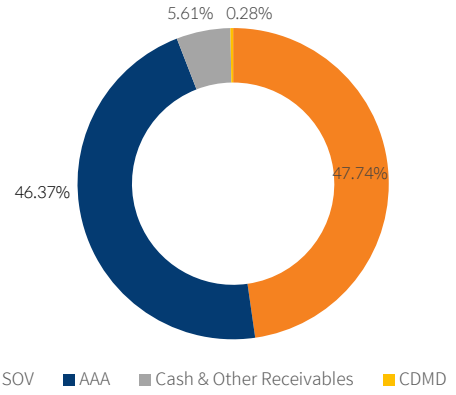
Regular Plan	1.12%
Direct Plan	0.20%

Portfolio Holdings

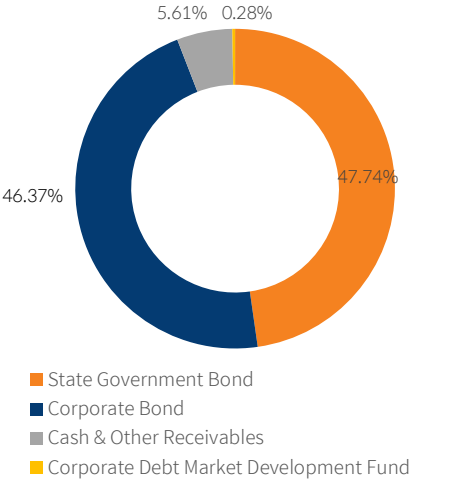
Debt Instruments	
7.76% Madhya Pradesh SDL (01/03/2027)	13.09%
7.39% Maharashtra SDL (09/11/2026)	10.38%
7.62% Export Import Bank of India (01/09/2026) **	7.79%
7.3% Power Grid Corporation of India Limited (19/06/2027) **	7.72%
6.57% National Bank For Agriculture and Rural Development (01/06/2027) **	7.52%
6.09% Power Finance Corporation Limited (27/08/2026) **	7.50%
7.71% Gujarat SDL (01/03/2027)	7.33%
7.86% Karnataka SDL (15/03/2027)	6.31%
7.95% REC Limited (12/03/2027) **	5.22%
7.83% IRFC Ser 118 NCD (21/03/2027)**	5.21%
7.52% Tamilnadu SDL (24/05/2027)	5.21%
7.44% Small Industries Dev Bank of India (04/09/2026) **	5.14%
7.85% Rajasthan SDL (15/03/2027)	2.63%
7.23% Tamilnadu SDL (14/06/2027)	2.58%
8.85% NHPC Limited (11/02/2026) **	0.26%
7.51% Rajasthan SDL (24/05/2027)	0.22%
Debt Instruments Total	**94.11%**
Corporate Debt Market Development Fund	
Class A2 units of Corporate Debt Market Development Fund #	0.28%
Corporate Debt Market Development Fund Total	**0.28%**
Cash & Other Receivables Total	**5.61%**
Total	**100.00%**

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Dynamic Bond Fund	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	6.83%	11.23%	8.13%	9.42%
Last 3 years	3.86%	12.55%	NA	4.36%
Last 5 years	6.16%	10.73%	NA	6.21%
Since Inception	5.68%	9.33%	NA	5.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,668	18,577	NA	14,385
NAV as on 29th February, 2024	₹14.6677			
Index Value 29th February, 2024	Index Value of Scheme benchmark is 8,080.35 / 1,124.81 and CRISIL 10 Year Gilt Index is 4,523.48			
Allotment Date	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET CORPORATE BOND FUND

MIRAE ASSET Mutual Fund

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager#:
Mr. Amit Modani

Allotment Date:	17th March, 2021
Benchmark:	CRISIL Corporate Bond B-III Index
Net AUM (₹Cr.)	57.87
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.6096	₹11.4583
IDCW	₹11.6075	₹11.4581

Quantitative: Debt

Average Maturity	4.50 Yrs
Modified Duration	3.29 Yrs
Macaulay Duration	3.50 Yrs
Annualized Portfolio YTM*	7.64%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

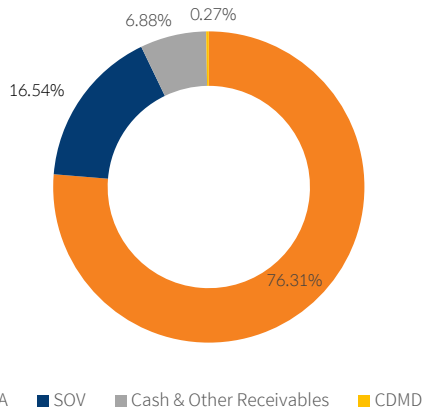
Regular Plan	0.90%
Direct Plan	0.41%

Portfolio Holdings

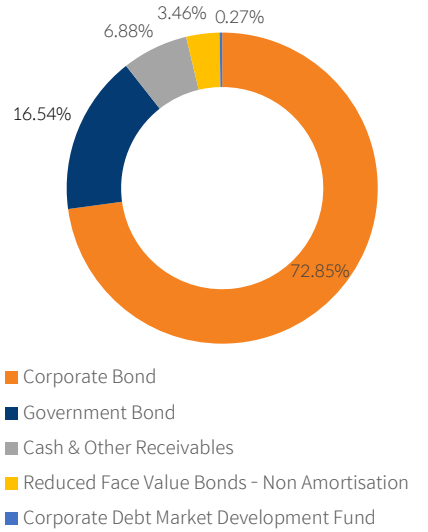
Debt Instruments	
7.18% Government of India (14/08/2033)	10.44%
7.44% Small Industries Dev Bank of India (04/09/2026) **	8.57%
6.25% Embassy Office Parks REIT (18/10/2024) **	8.54%
7.13% Power Finance Corporation Limited (15/07/2026) **	8.54%
7.68% National Bank For Agriculture and Rural Development (30/04/2029) **	6.93%
7.77% REC Limited (31/03/2028)	5.21%
7.9% Bajaj Finance Limited (13/04/2028) **	5.15%
6.44% HDFC Bank Limited (27/09/2028) **	4.93%
8.04% Bajaj Housing Finance Limited (18/01/2027) **	4.32%
5.776% LIC Housing Finance Limited (11/09/2025) **	4.19%
7.32% Government of India (13/11/2030)	3.50%
7.9% Jamnagar Utilities & Power Private Limited (10/08/2028) **	3.46%
7.68% Indian Railway Finance Corporation Limited (24/11/2026) **	3.46%
7.5% Power Grid Corporation of India Limited (24/08/2033) **	3.46%
7.77% HDFC Bank Limited (28/06/2027) **	3.44%
7.71% REC Limited (31/10/2033)	2.63%
7.18% Government of India (24/07/2037)	2.60%
7.68% Bank of Baroda (01/12/2033) **	1.75%
7.6% REC Ltd NCD Ser 219 (28/02/2026) **	1.72%
Debt Instruments Total	**92.85%**
Corporate Debt Market Development Fund	
Class A2 units of Corporate Debt Market Development Fund #	0.27%
Corporate Debt Market Development Fund Total	**0.27%**
Cash & Other Receivables Total	**6.88%**
Total	**100.00%**

** Thinly Traded / Non Traded Security
# Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Corporate Bond Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.98%	7.75%	9.42%
Since Inception	4.71%	6.48%	4.26%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,458	12,040	11,312

NAV as on 29th February, 2024	₹11.4583
Index Value 29th February, 2024	Index Value of benchmark is 5,603.24 and CRISIL 10 Year Gilt Index is 4,523.48
Allotment Date	17th March, 2021
Scheme Benchmark	*CRISIL Corporate Bond B-III Index
Additional Benchmark	**CRISIL 10 Year Gilt Index

Fund manager : Mr. Amit Modani managing the scheme since 1st February 2024.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^Please refer to notice-cum-addendum no. 58/2023 https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024. Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET NIFTY SDL JUN 2027 INDEX FUND

MIRAE ASSET Mutual Fund

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager#:
Mr. Amit Modani

Allotment Date:	30th March, 2022
Benchmark:	Nifty SDL Jun 2027 Index
Net AUM (₹Cr.)	802.80
Tracking Error Value ~ 1 Year Tracking Difference for Direct Plan is	1.07%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.0455	₹11.0100
IDCW	₹11.0460	₹11.0106

Quantitative: Debt

Average Maturity	3.14 Yrs
Modified Duration	2.69 Yrs
Macaulay Duration	2.79 Yrs
Annualized Portfolio YTM*	7.50%

*In case of semi annual YTM, it will be annualized.

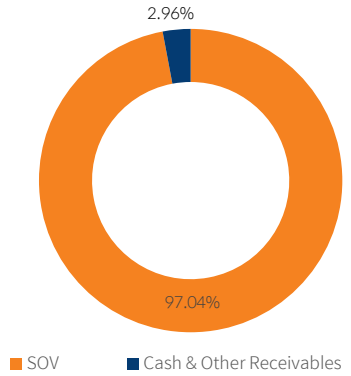
Expense Ratio

Regular Plan	0.21%
Direct Plan	0.17%

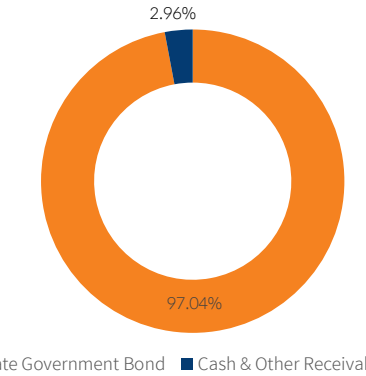
Portfolio Holdings

Debt Instruments	
7.51% Maharashtra SDL (24/05/2027)	8.76%
7.69% Haryana SDL (15/06/2027)	5.66%
7.76% Madhya Pradesh SDL (01/03/2027)	4.40%
7.86% Karnataka SDL (15/03/2027)	4.17%
7.59% Karnataka SDL (29/03/2027)	3.89%
7.78% Bihar SDL (01/03/2027)	3.78%
7.25% Punjab SDL (14/06/2027)	3.35%
8.31% Rajasthan SDL (08/04/2027)	3.19%
7.94% Jharkhand SDL (15/03/2027)	3.16%
7.92% West Bangal SDL (15/03/2027)	3.16%
7.88% Chattisgarh SDL (15/03/2027)	3.16%
7.78% TELANGANA SDL (29/05/2027)	3.15%
7.53% Haryana SDL (24/05/2027)	3.13%
7.55% Assam SDL (24/05/2027)	3.13%
7.52% Uttar Pradesh SDL (24/05/2027)	3.13%
7.23% Tamilnadu SDL (14/06/2027)	3.10%
7.2% Kerala SDL (14/06/2027)	3.10%
7.52% Gujarat SDL (24/05/2027)	2.56%
7.62% Andhra Pradesh SDL (29/03/2027)	2.51%
7.54% Himachal Pradesh SDL (24/05/2027)	2.50%
7.23% Rajasthan SDL (14/06/2027)	2.48%
7.21% Uttarakhand SDL (14/06/2027)	2.48%
7.61% Rajasthan SDL (29/03/2027)	1.88%
7.62% Uttar Pradesh SDL (15/02/2027)	1.88%
7.52% Tamilnadu SDL (24/05/2027)	1.88%
7.8% Chhattisgarh SDL (01/03/2027)	1.46%
8.34% Andhra Pradesh SDL (30/05/2027)	1.32%
8.05% Jammu And Kashmir SDL (15/03/2027)	1.27%
7.85% Bihar SDL (15/03/2027)	1.26%
7.61% Uttar Pradesh SDL (26/04/2027)	1.25%
7.59% Bihar SDL (15/02/2027)	1.25%
6.58% Gujarat SDL (31/03/2027)	1.22%
7.62% Tamilnadu SDL (29/03/2027)	0.72%
7.77% Kerala SDL (01/03/2027)	0.72%
7.64% West Bangal SDL (29/03/2027)	0.69%
7.61% Telangana SDL (12/06/2027)	0.63%
7.64% Kerala SDL (12/04/2027)	0.63%
7.46% Andhra Pradesh SDL (18/05/2027)	0.62%
7.6% Jharkhand SDL (12/06/2027)	0.25%
7.71% Gujarat SDL (01/03/2027)	0.13%
7.63% West Bengal SDL (15/02/2027)	0.03%
Debt Instruments Total	**97.04%**
Cash & Other Receivables Total	**2.96%**
Total	**100.00%**

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty SDL Jun 2027 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.99%	8.47%	9.42%
Since Inception	5.14%	5.67%	5.67%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,010	11,118	11,117

NAV as on 29th February, 2024	₹11.0100
Index Value 29th February, 2024	Index Value of benchmark is 1,118.24 and CRISIL 10 Year Gilt Index is 4,523.48
Allotment Date	30th March, 2022
Scheme Benchmark	*Nifty SDL Jun 2027 Index
Additional Benchmark	**CRISIL 10 Year Gilt Index

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
#Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024. Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

MIRAE ASSET NIFTY AAA PSU BOND PLUS SDL APR 2026 50:50 INDEX FUND

MIRAE ASSET Mutual Fund

(An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Amit Modani

Allotment Date:	20th October, 2022
Benchmark:	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Net AUM (₹Cr.)	106.86
Tracking Error Value ~ 1 Year Tracking Difference for Direct Plan is	0.54%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.0055	₹10.9702
IDCW	₹11.0055	₹10.9712

Quantitative: Debt

Average Maturity	1.93 Yrs
Modified Duration	1.71 Yrs
Macaulay Duration	1.80 Yrs
Annualized Portfolio YTM*	7.55%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

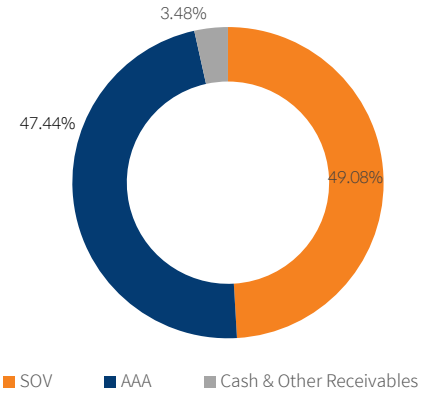
Regular Plan	0.32%
Direct Plan	0.23%

Portfolio Holdings

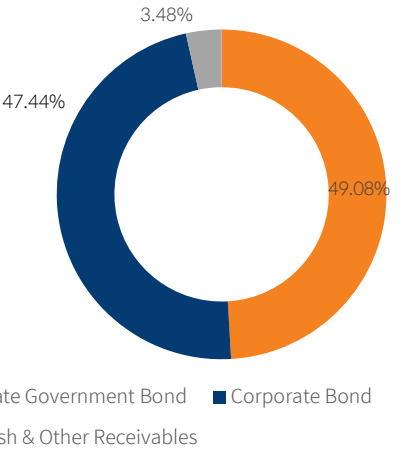
Debt Instruments	
7.4% National Bank For Agriculture and Rural Development (30/01/2026)	9.29%
7.32% REC Ltd Sr 214A (28/02/2026) **	7.90%
8.51% West Bangal SDL (10/02/2026)	6.69%
8.60% Bihar SDL (09/03/2026)	5.74%
8.27% Madhya Pradesh SDL (23/12/2025)	5.71%
7.58% Power Finance Corporation Limited (15/01/2026) **	5.60%
9.09% Indian Railway Finance Corporation Limited (31/03/2026) **	4.82%
8.51% Maharashtra SDL (09/03/2026)	4.78%
8.28% Karnataka SDL (06/03/2026)	4.76%
8.21% Maharastra SDL (09/12/2025)	4.75%
6.99% Gujarat SDL (31/03/2026)	4.65%
7.1% Export Import Bank of India (18/03/2026) **	4.64%
6.18% Mangalore Refinery and Petrochemicals Limited (29/12/2025) **	4.56%
8.85% NHPC Limited (11/02/2026) **	4.31%
8.39% Andhra Pradesh SDL (27/01/2026)	3.57%
7.23% Small Industries Dev Bank of India (09/03/2026) **	3.24%
5.6% Indian Oil Corporation Limited (23/01/2026) **	3.07%
6.18% Gujarat SDL MD (31/03/2026)	2.29%
8.69% Tamilnadu SDL (24/02/2026)	1.50%
8.65% Rajasthan SDL(24/02/2026)	1.29%
8.53% Uttar Pradesh SDL (10/02/2026)	1.19%
8.54% Bihar SDL (10/02/2026)	1.19%
8.67% Karnataka SDL (24/02/2026)	0.96%
Debt Instruments Total	**96.52%**
Cash & Other Receivables Total	**3.48%**
Total	**100.00%**

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.59%	8.08%	9.42%
Since Inception	7.04%	7.68%	9.07%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,970	11,060	11,256

NAV as on 29th February, 2024	₹10.9702
Index Value 29th February, 2024	Index Value of benchmark is 1,109.79 and CRISIL 10 Year Gilt Index is 4,523.48
Allotment Date	20th October, 2022
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Additional Benchmark	**CRISIL 10 Year Gilt Index

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND

MIRAE ASSET Mutual Fund

(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Amit Modani

Allotment Date:	20th October, 2022
Benchmark:	CRISIL IBX Gilt Index - April 2033
Net AUM (₹Cr.)	224.65
Tracking Error Value ~ 1 Year Tracking Difference for Direct Plan is	0.14%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.2689	₹11.2214
IDCW	₹11.2667	₹11.2222

Quantitative: Debt

Average Maturity	8.67 Yrs
Modified Duration	6.29 Yrs
Macaulay Duration	6.52 Yrs
Annualized Portfolio YTM*	7.22%

*In case of semi annual YTM, it will be annualized.

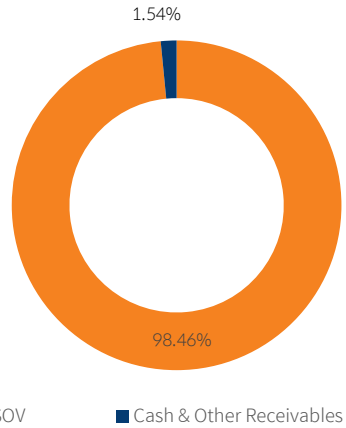
Expense Ratio

Regular Plan	0.36%
Direct Plan	0.18%

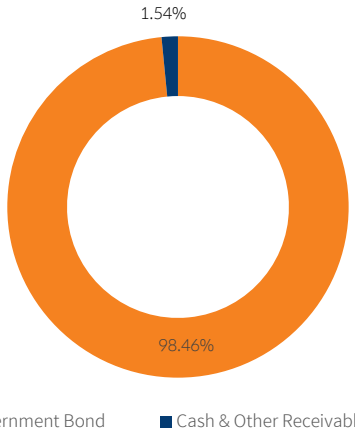
Portfolio Holdings

Debt Instruments	
7.26% GOI (06/02/2033)	60.70%
7.26% GOI (22/08/2032)	18.31%
7.95% GOI (28/08/2032)	13.54%
8.32% GOI (02/08/2032)	5.92%
Debt Instruments Total	**98.46%**
Cash & Other Receivables Total	**1.54%**
Total	**100.00%**

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	9.19%	9.72%	9.42%
Since Inception	8.83%	9.39%	9.07%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,221	11,299	11,256
NAV as on 29th February, 2024	₹11.2214		
Index Value 29th February, 2024	Index Value of benchmark is 1,127.49 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY SDL JUNE 2028 INDEX FUND

MIRAE ASSET Mutual Fund

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Mahendra Jajoo

Allotment Date:	31st March, 2023
Benchmark:	Nifty SDL June 2028 Index
Net AUM (₹Cr.)	82.53
Tracking Error Value ~ 1 Year Tracking Difference for Direct Plan is	1.26%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.6978	₹10.6608
IDCW	₹10.6978	₹10.6610

Quantitative: Debt

Average Maturity	4.04 Yrs
Modified Duration	3.33 Yrs
Macaulay Duration	3.45 Yrs
Annualized Portfolio YTM*	7.51%

*In case of semi annual YTM, it will be annualized.

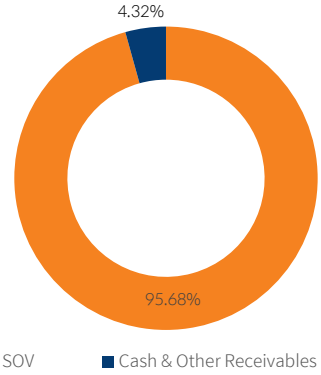
Expense Ratio

Regular Plan	0.50%
Direct Plan	0.14%

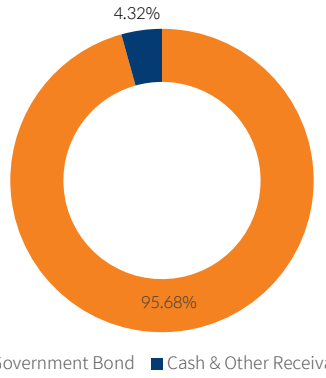
Portfolio Holdings

Debt Instruments	
8.44% Rajasthan SDL 07/03/2028)	18.82%
6.98% Maharashtra SDL (26/02/2028)	17.94%
8.45% Uttar Pradesh SDL (27/06/2028)	12.57%
8.32% Tamilnadu SDL (23/05/2028)	12.52%
6.99% Telangana SDL (10/06/2028)	10.75%
8.15% Bihar SDL (27/03/2028)	6.21%
7.49% Gujarat SDL (29/03/2028)	6.08%
8.2% Uttarakhand SDL (09/05/2028)	4.98%
7.7% Andhra Pradesh SDL (01/03/2028)	4.29%
8.35% Gujarat SDL (28/02/2028)	1.13%
8.62% punjab SDL (13/06/2028)	0.13%
8.4% Rajasthan SDL (20/06/2028)	0.13%
8.4% Rajasthan SDL (06/06/2028)	0.13%
Debt Instruments Total	**95.68%**
Cash & Other Receivables Total	**4.32%**
Total	**100.00%**

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty SDL June 2028 Index Fund	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.27%	8.07%	7.69%
Since Inception (Annualized)	7.22%	7.94%	8.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,661	10,726	10,770
NAV as on 29th February, 2024	₹10.6608		
Index Value 29th February, 2024	Index Value of benchmark is 1,083.37 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	31st March, 2023		
Scheme Benchmark	*Nifty SDL June 2028 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo managing the scheme since 31st March, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 98 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Mirae Asset Hybrid Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	Mirae Asset Aggressive Hybrid Fund formerly known as Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund	Mirae Asset Balanced Advantage Fund
	Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities	Balanced Advantage Fund - An open ended dynamic asset allocation fund
	Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 50 Hybrid Composite Debt 50:50 Index
	Fund Manager	Mr. Harshad Borawake (Equity Portion) Mr. Vrijesh Kasera (Equity Portion) Mr. Mahendra Jajoo (Debt Portion)	Mr. Harshad Borawake (Equity portion) Mr. Vrijesh Kasera (Equity portion) Ms. Bharti Sawant (Equity portion) Mr. Mahendra Jajoo (Debt portion)	Mr. Jignesh Rao (Equity portion), Mr. Jigar Sethia(Equity portion), Mr. Abhishek Iyer (Debt portion)	Mr. Harshad Borawake Mr. Mahendra Jajoo
	Inception Date	29th July, 2015	18th December, 2018	19th June, 2020	11th Aug, 2022
Portfolio Details	Net AUM ₹ Crores	8,413.74	899.05	1,202.42	1,518.44
Portfolio Details	Asset Allocation Unhedged Equity (%)	72.81%	38.43%	-	50.64%
Portfolio Details	Asset Allocation Arbitrage (%)	0.34%	30.10%	72.71%	16.12%
Portfolio Details	Asset Allocation Debt & Money Market & others (%)	26.85%	31.47%	27.29%	33.24%
Portfolio Details	Large Cap$	56.34%	28.05%	42.31%	38.85%
Portfolio Details	Mid Cap$	6.68%	3.86%	22.48%	3.71%
Portfolio Details	Small Cap$	9.79%	6.53%	7.47%	8.08%
Portfolio Details	No. of Stocks	68	99	108 Hedge Equities	93
Portfolio Details	Top 10 Stocks	34.65%	23.70%	13.82%	25.94%
Portfolio Details	Top 5 Sectors	37.86%	31.61%	28.90%	33.35%
Debt Ratios	Average Maturity (Years)	3.68	2.32	0.11	3.12
Debt Ratios	Modified Duration (Years)	2.61	1.82	0.11	2.42
Debt Ratios	Macaulay Duration (Years)	2.74	1.90	0.11	2.53
Debt Ratios	YTM	7.79%	7.02%	6.89%	7.43%
Equity Ratios	Volatility	9.27%	5.18%	-	-
Equity Ratios	Beta	0.98	0.99	-	-
Equity Ratios	R Squared	0.93	0.83	-	-
Equity Ratios	Sharpe Ratio	0.76	0.72	-	-
Equity Ratios	Information Ratio	-0.17	0.47	-	-

$Market Cap classifications are according to the half yearly data provided by AMFI

Data as on 29th February 2024

Mirae Asset Hybrid Snapshot
February 2024

MIRAE ASSET Mutual Fund

	Fund Name	**Mirae Asset Multi Asset Allocation Fund**
	Type of Scheme	Multi Asset Allocation Fund - An open-ended scheme investing in equity, debt & money market instruments, Gold ETFs, Silver ETFs and exchange traded commodity derivatives
	Benchmark Index	65% S&P BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver
	Fund Manager	Mr. Harshad Borawake (Equity Portion) Mr. Amit Modani (Debt Portion) Mr. Siddharth Srivastava (Dedicated Fund Manager for Overseas Investments) Mr. Ritesh Patel (Dedicated Fund Manager for Commodity Investments)
	Inception Date	31st January, 2024
Portfolio Details	**Net AUM ₹ Crores**	1,266.04
Portfolio Details	**Asset Allocation Unhedged Equity (%)**	50.00%
Portfolio Details	**Asset Allocation Arbitrage (%)**	15.44%
Portfolio Details	**Asset Allocation Debt & Money Market & others (%)**	34.56%
Portfolio Details	**Large Cap$**	39.76%
Portfolio Details	**Mid Cap$**	4.24%
Portfolio Details	**Small Cap$**	6.01%
Portfolio Details	**No. of Stocks**	86
Portfolio Details	**Top 10 Stocks**	26.54%
Portfolio Details	**Top 5 Sectors**	35.08%
Debt Ratios	**Average Maturity (Years)**	4.60
Debt Ratios	**Modified Duration (Years)**	3.53
Debt Ratios	**Macaulay Duration (Years)**	3.71
Debt Ratios	**YTM**	7.45%
Equity Ratios	**Volatility**	-
Equity Ratios	**Beta**	-
Equity Ratios	**R Squared**	-
Equity Ratios	**Sharpe Ratio**	-
Equity Ratios	**Information Ratio**	-

$Market Cap classifications are according to the half yearly data provided by AMFI

Data as on 29th February 2024

MIRAE ASSET AGGRESSIVE HYBRID FUND*

formerly known as Mirae Asset Hybrid Equity Fund

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 29 February, 2024

MIRAE ASSET Mutual Fund

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera, (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Allotment Date:	29th July, 2015
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Net AUM (₹Cr.)	8,413.74
Entry load:	NA
Exit load:	Please refer Page no.21
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹31.577	₹27.568
IDCW	₹21.087	₹17.627

Ratios@ (Annualised)

Volatility	9.27%
Beta	0.98
R Squared	0.93
Sharpe Ratio#	0.76
Information Ratio	-0.17
Portfolio Turnover Ratio	0.56 times

Please refer page no.106 for details

Quantitative: Debt

Average Maturity	3.68 Yrs
Modified Duration	2.61 Yrs
Macaulay Duration	2.74 Yrs
Annualized Portfolio YTM*	7.79%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.73%
Direct Plan	0.38%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.25	10.00	15.490

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.50	10.00	18.300

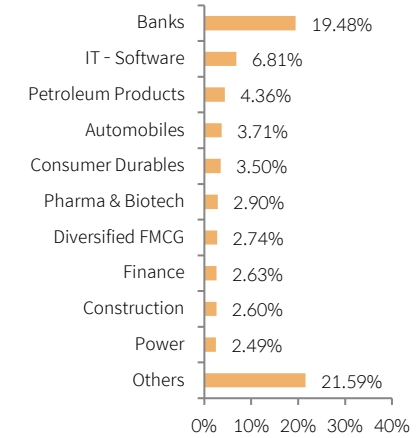
Refer to IDCW History (Page no. 105) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Aggressive Hybrid Fund - Regular & Direct Plan - IDCW Option

Portfolio Holdings

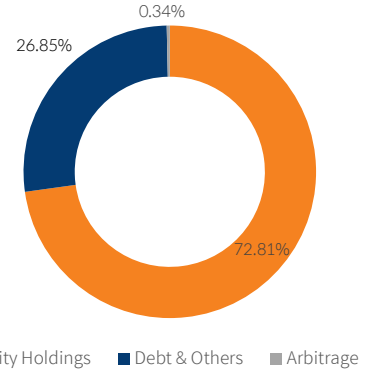
Equity Shares	
HDFC Bank Limited	5.55%
ICICI Bank Limited	4.77%
Reliance Industries Limited	4.36%
State Bank of India	4.23%
Infosys Limited	3.84%
Axis Bank Limited	3.20%
Larsen & Toubro Limited	2.60%
NTPC Limited	2.49%
Bharti Airtel Limited	1.82%
ITC Limited	1.77%
Other Equities	38.17%
Equity Holding Total	**72.81%**
Corporate Bond Total	**10.52%**
Government Bond Total	**7.10%**
Commercial Paper Total	**2.68%**
Certificate of Deposit Total	**1.13%**
State Government Bond Total	**0.65%**
REIT Total	**0.78%**
Zero Coupon Bond Total	**0.65%**
Equity Futures Total	**0.34%**
Reduced Face Value Bonds Total	**0.18%**
Cash & Other Receivables Total	**3.16%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	Mirae Asset Aggressive Hybrid Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	26.33%	26.66%	24.58%
Last 3 years	13.79%	14.11%	15.26%
Last 5 years	14.66%	15.08%	16.50%
Since Inception	12.52%	12.34%	13.27%
Value of Rs. 10000 invested (in Rs.) Since Inception	27,568	27,184	29,190
NAV as on 29th February, 2024	₹27.568		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 18,037.65 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	10,30,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	18,95,654	13,86,692	8,89,362	4,47,365	1,36,271
Fund Return& (%)	13.79	14.08	15.76	14.65	26.18
Benchmark Return& (%)	13.89	14.35	16.01	15.21	27.50
Add. Benchmark Return& (%)	15.59	16.01	17.57	15.46	24.46

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 95, 98 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.
*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023

MIRAE ASSET BALANCED ADVANTAGE FUND

(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Managers:
Mr. Harshad Borawake & Mr. Mahendra Jajoo

Allotment Date:	11th Aug, 2022
Benchmark:	Nifty 50 Hybrid Composite Debt 50:50 Index
Net AUM (₹Cr.)	1,518.44
Entry load:	NA
Exit load:	Please refer Page no.21
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.604	₹12.327
IDCW	₹12.599	₹12.324

Ratios@ (Annualised)

Portfolio Turnover Ratio	2.69 times

Please refer page no.106 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Average Maturity	3.12 Yrs
Modified Duration	2.42 Yrs
Macaulay Duration	2.53 Yrs
Annualized Portfolio YTM*	7.43%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	2.10%
Direct Plan	0.69%

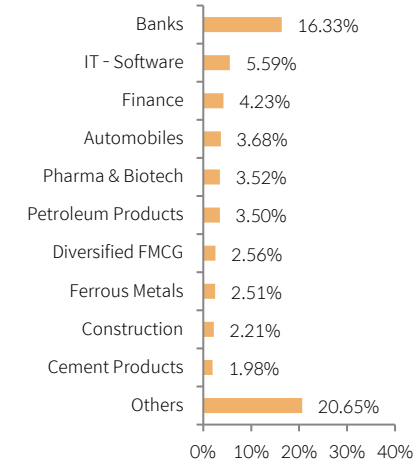
Portfolio Holdings

Equity Shares	
HDFC Bank Limited	4.60%
ICICI Bank Limited	3.88%
State Bank of India	3.41%
Infosys Limited	2.76%
Reliance Industries Limited	2.76%
Larsen & Toubro Limited	2.21%
Axis Bank Limited	1.75%
Tata Motors Limited	1.56%
Maruti Suzuki India Limited	1.53%
Ambuja Cements Limited	1.48%
Other Equities	40.82%
Equity Holding Total	**66.76%**
Government Bond	
7.38% GOI (20/06/2027)	4.65%
6.54% GOI (17/01/2032)	3.18%
7.18% GOI (14/08/2033)	2.98%
7.26% GOI (06/02/2033)	0.67%
Government Bond Total	**11.48%**
Corporate Bond	
Cholamandalam Investment and Finance Company Ltd	1.64%
HDFC Bank Limited	1.63%
National Bank For Agriculture and Rural Development	1.61%
Others	7.06%
Corporate Bond Total	**11.94%**
Certificate Of Deposit	
Punjab National Bank	0.92%
Bank of Baroda	0.31%
Certificate Of Deposit Total	**1.23%**
Cash and cash equivalents (Net of Futures)	**8.60%**
Total	**100.00%**

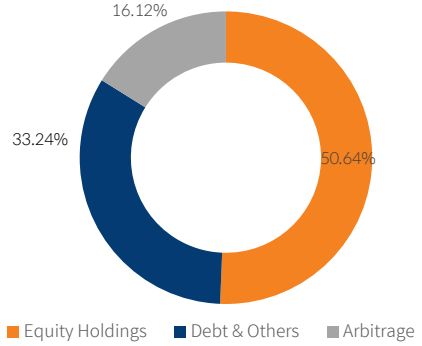
Name of the Instrument	% to Net Assets
Derivatives	
Index / Stock Futures	
Canara Bank	-0.01%
Container Corporation of India Limited	-0.08%
Ashok Leyland Limited	-0.09%
Others	-15.94%
Total	**-16.12%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	Mirae Asset Balanced AdvantageFund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	23.46%	18.33%	28.49%
Since Inception	14.42%	11.94%	16.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,327	11,915	12,630

NAV as on 29th February, 2024	₹12.327
Index Value 29th February, 2024	Index Value of benchmark is 14,211.32 and Nifty 50 Index (TRI) is 32,360.25
Allotment Date	11th Aug, 2022
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index
Additional Benchmark	**Nifty 50 Index (TRI)

Fund manager : Mr. Harshad Borawake & Mr. Mahendra Jajoo both managing the scheme since 11th August, 2022 respectively
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	1,80,000	1,20,000
MKT Value as on 29th Feb, 2024	2,07,219	1,34,078
Fund Return& (%)	19.16	22.54
Benchmark Return& (%)	15.47	18.28
Add. Benchmark Return& (%)	22.98	28.73

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 98 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET EQUITY SAVINGS FUND

MIRAE ASSET Mutual Fund

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date:	18th Dec, 2018
Benchmark:	Nifty Equity Savings Index
Net AUM (₹Cr.)	899.05
Entry load:	NA
Exit load:	Please refer Page no.21
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹18.638	₹17.649
IDCW	₹14.567	₹13.658

Ratios@ (Annualised)

Volatility	5.18%
Beta	0.99
R Squared	0.83
Sharpe Ratio#	0.72
Information Ratio	0.47
Portfolio Turnover Ratio	4.69 times

Please refer page no.106 for details

Quantitative: Debt

Average Maturity	2.32 Yrs
Modified Duration	1.82 Yrs
Macaulay Duration	1.90 Yrs
Annualized Portfolio YTM*	7.02%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.28%
Direct Plan	0.27%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.05	10.00	12.730

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.10	10.00	13.430

Refer to IDCW History (Page no. 105) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAESF - Regular & Direct Plan - IDCW Option

Portfolio Holdings

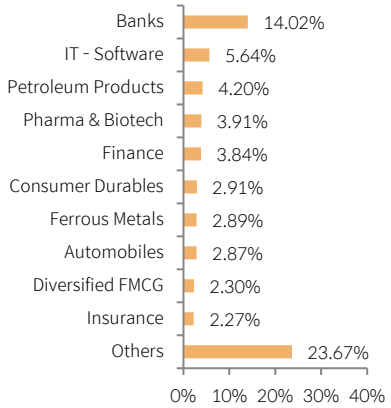
Equity Shares	
HDFC Bank Limited	3.42%
ICICI Bank Limited	3.19%
Reliance Industries Limited	2.96%
State Bank of India	2.78%
Infosys Limited	2.35%
Larsen & Toubro Limited	2.00%
Tata Motors Limited	1.83%
Sun Pharmaceutical Industries Limited	1.77%
Axis Bank Limited	1.74%
Tata Consultancy Services Limited	1.67%
Other Equities	44.83%
Equity Holding Total	**68.53%**
Government Bond	
7.38% GOI (20/06/2027)	2.81%
5.63% GOI (12/04/2026)	2.71%
Others	8.28%
Government Bond Total	**13.79%**
Corporate Bond	
9% Shriram Finance Ltd (24/06/2024) **	0.83%
7.85% Bajaj Housing Finance Ltd (01/09/2028) **	0.83%
6.92% REC Ltd (20/03/2032) **	0.54%
Corporate Bond Total	**2.20%**
Cash and cash equivalents (Net of Futures)	**15.47%**
Total	**100.00%**

Name of the Instrument	% to Net Assets
Derivatives	
Index / Stock Futures	
Dr. Reddy's Laboratories Limited	-0.07%
Dalmia Bharat Limited	-0.09%
Others	-29.93%
Total	**-30.10%**

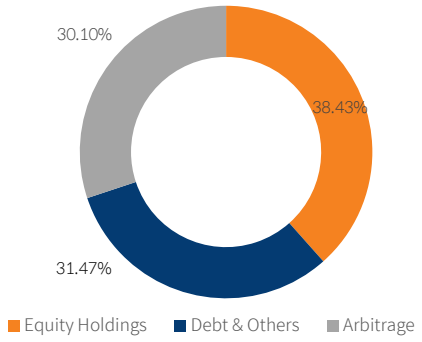
**Thinly Traded / Non Traded Security

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	Mirae Asset Equity Savings Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.37%	14.94%	9.42%
Last 3 Years	10.48%	9.45%	4.36%
Last 5 Years	11.95%	10.16%	6.21%
Since Inception	11.53%	9.89%	6.10%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,649	16,342	13,607

NAV as on 29th February, 2024	₹17.649
Index Value 29th February, 2024	Index Value of Scheme benchmark is 5,550.80 and CRISIL 10 Year Gilt Index is 4,523.48
Allotment Date	18th Dec, 2018
Scheme Benchmark	*Nifty Equity Savings Index
Additional Benchmark	**CRISIL 10 Year Gilt Index

Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	6,20,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	8,50,190	8,15,062	4,26,149	1,31,344
Fund Return& (%)	12.17	12.22	11.29	18.06
Benchmark Return& (%)	10.38	10.42	10.03	14.91
Add. Benchmark Return& (%)	5.13	5.05	5.75	8.42

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 98, 99 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option &The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET ARBITRAGE FUND

MIRAE ASSET Mutual Fund

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Managers:
Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Mr. Abhishek Iyer (Debt portion)

Allotment Date:	19th June, 2020
Benchmark:	Nifty 50 Arbitrage Index
Net AUM (₹Cr.)	1,202.42
Entry load:	NA
Exit load:#	0.25% if redeemed or switched out with in 15 days from the date of allotment, Nil after 15 days
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/-thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.220	₹11.905
IDCW	₹12.203	₹11.904

Ratios@ (Annualised)

Portfolio Turnover Ratio	23.67 times

Please refer page no.106 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Average Maturity	0.11 Yrs
Modified Duration	0.11 Yrs
Macaulay Duration	0.11 Yrs
Annualized Portfolio YTM*	6.89%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.90%
Direct Plan	0.11%

Portfolio Holdings

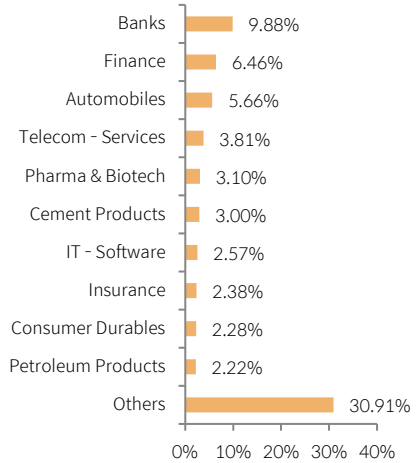
Equity Shares	
Maruti Suzuki India Limited	2.00%
Tata Communications Limited	1.66%
Reliance Industries Limited	1.59%
HDFC Bank Limited	1.41%
SBI Life Insurance Company Limited	1.38%
Britannia Industries Limited	1.19%
Adani Enterprises Limited	1.18%
Vodafone Idea Limited	1.16%
National Aluminium Company Limited	1.13%
Multi Commodity Exchange of India Limited	1.11%
Other Equities	58.44%
Equity Holding Total	**72.26%**
Treasury Bill	
91 Days Tbill (14/03/2024)	1.24%
182 Days Tbill (29/03/2024)	0.83%
364 Days Tbill (30/05/2024)	0.82%
Others	4.91%
Treasury Bill Total	**7.80%**
Government Bond	
6.18% GOI (04/11/2024)	1.24%
Government Bond Total	**1.24%**
Certificate of Deposit	
Canara Bank (26/03/2024) ** #	1.24%
Certificate of Deposit Total	**1.24%**
Commercial Paper	
Motilal Oswal Financial Services Limited (15/03/2024) **	0.83%
Others	1.23%
Commercial Paper Total	**2.06%**
Mutual Fund Units	
Mirae Asset Liquid Fund-Direct-Growth	3.34%
Mutual Fund Units Total	**3.34%**
Cash and cash equivalents (Net of Futures)	**12.06%**
Total	**100.00%**

Name of the Instrument	% to Net Assets
Derivatives	
Index / Stock Futures	
Bajaj Auto Limited	-0.01%
ICICI Lombard General Insurance Company Limited	-0.04%
Persistent Systems Limited	-0.12%
Others	-72.54%
Total	**-72.71%**

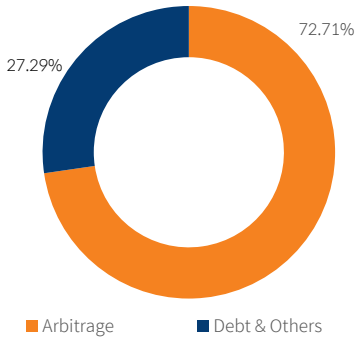
**Thinly Traded / Non Traded Security #Unlisted Security

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	Mirae Asset Arbitrage Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.54%	8.18%	7.38%
Last 3 years	5.24%	5.68%	5.07%
Since Inception	4.83%	5.06%	4.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,905	12,004	11,884

NAV as on 29th February, 2024	₹11.905
Index Value 29th February, 2024	Index Value of Scheme benchmark is 2,285.05 and CRISIL 1 Year T-Bill is 7,051.32
Allotment Date	19th June, 2020
Scheme Benchmark	* Nifty 50 Arbitrage Index
Additional Benchmark	** CRISIL 1 Year T-Bill

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Abhishek Iyer (Debt Portion) (since January 16, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	4,40,000	3,60,000	1,20,000
MKT Value as on 29th Feb, 2024	4,89,197	3,94,850	1,24,889
Fund Return& (%)	5.73	6.10	7.67
Benchmark Return& (%)	6.15	6.52	8.03
Add. Benchmark Return& (%)	5.54	5.87	7.08

#As per notice cum addendum no. 56/2023 Change in exit load of Mirae Asset Arbitrage Fund. Please visit the website for more details https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
&The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET MULTI ASSET ALLOCATION FUND

MIRAE ASSET Mutual Fund

(Multi Asset Allocation Fund - An open-ended scheme investing in equity, debt & money market instruments, Gold ETFs, Silver ETFs and exchange traded commodity derivatives)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Managers:
Mr. Harshad Borawake (Equity Portion)
Mr. Amit Modani (Debt Portion)
Mr. Siddharth Srivastava (Dedicated Fund Manager for Overseas Investments)
Mr. Ritesh Patel (Dedicated Fund Manager for Commodity Investments)

Allotment Date: 31st January, 2024

Benchmark: 65% S&P BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver

Net AUM (₹Cr.) 1,266.04

Entry load: NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/-thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.089	₹10.075
IDCW	₹10.089	₹10.073

Quantitative: Debt

Average Maturity	4.60 Yrs
Modified Duration	3.53 Yrs
Macaulay Duration	3.71 Yrs
Annualized Portfolio YTM*	7.45%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	2.09%
Direct Plan	0.37%

Portfolio Holdings

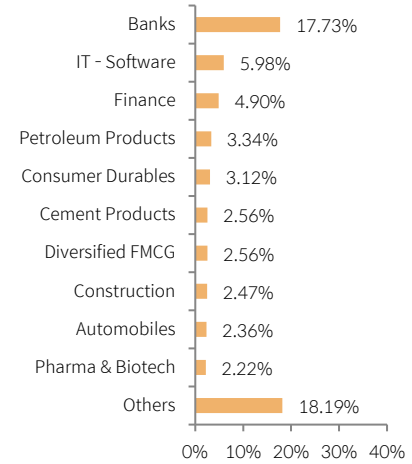
Equity Shares	
HDFC Bank Limited	5.74%
ICICI Bank Limited	3.77%
State Bank of India	2.64%
Reliance Industries Limited	2.61%
Larsen & Toubro Limited	2.47%
Infosys Limited	2.33%
Axis Bank Limited	2.12%
ITC Limited	1.72%
Bharti Airtel Limited	1.63%
Shriram Finance Limited	1.50%
Other Equities	38.90%
Equity Holding Total	**50.00%**
Government Bond	
7.18% GOI (14/08/2033)	4.18%
7.1% GOI (18/04/2029)	1.98%
7.18% GOI (24/07/2037)	0.79%
Government Bond Total	**6.94%**
Certificate of Deposit	
HDFC Bank Limited (06/12/2024) ** #	1.49%
Canara Bank (16/01/2025) ** #	1.48%
Certificate of Deposit Total	**2.97%**
Corporate Bond	
Indian Railway Finance Corporation Limited	3.97%
Others	7.91%
Corporate Bond Total	**11.88%**
Exchange Traded Funds	
Mirae Asset Mutual Fund	10.57%
Exchange Traded Funds Total	**10.57%**
REIT	
Embassy Office Parks REIT	0.59%
REIT Total	**0.59%**
Cash and cash equivalents (Net of Futures)	**1.61%**
Total	**100.00%**

Name of the Instrument	% to Net Assets
Derivatives	
Index / Stock Futures	
Grasim Industries Limited	-0.02%
Hindustan Unilever Limited	-0.08%
ICICI Lombard General Insurance Company Limited	-0.10%
Others	-15.24%
Total	**-15.44%**

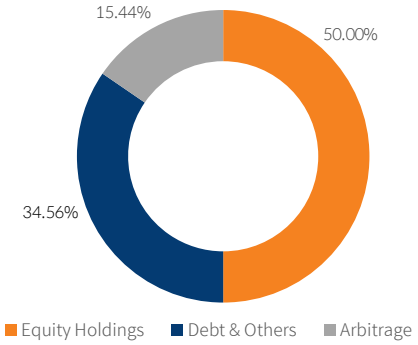
**Thinly Traded / Non Traded Security #Unlisted Security

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY 50 ETF (NSE Symbol : NIFTYETF, BSE Code: 542131)

(An open ended scheme replicating/tracking Nifty 50 Index)

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	20th Nov, 2018
Benchmark:	Nifty 50 Index (TRI)
Net AUM (₹Cr.)	2,172.35
Tracking Error Value ~ 1 Year Tracking Error is	0.04%
Entry load:	NA
Exit load:	Please refer page no.23

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 50,000 units)

Net Asset Value (NAV)

₹232.2860 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : NIFTYETF
BSE Code: 542131
Bloomberg Code: NIFTYETF IN Equity
Reuters Code: MIRA.NS

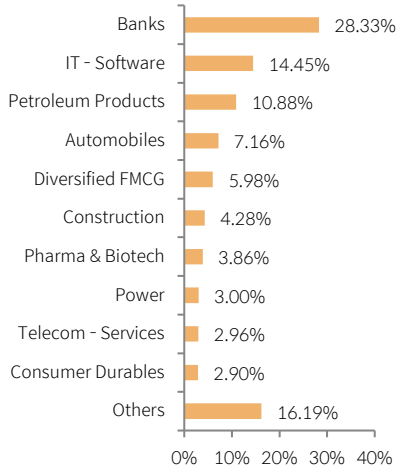
Expense Ratio: 0.05%

Portfolio Top 10 Holdings

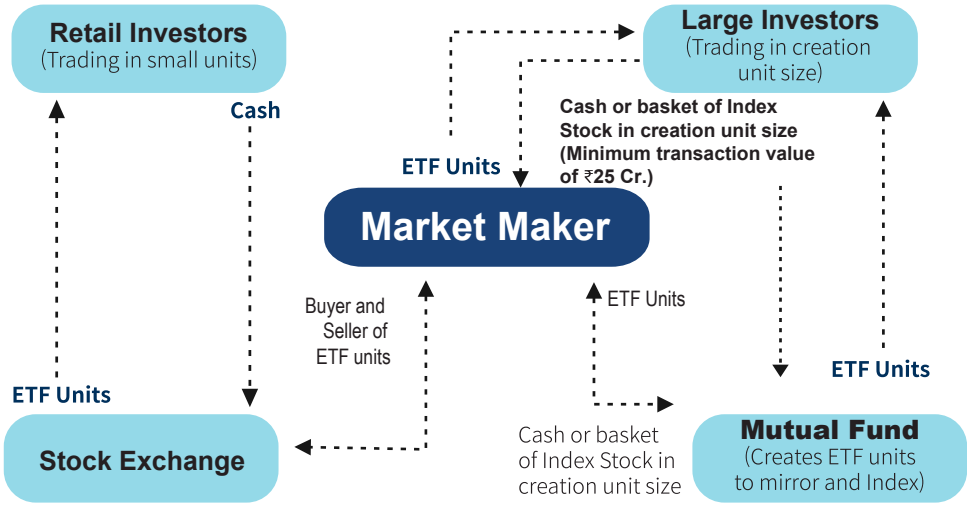
Equity Shares	
HDFC Bank Limited	10.97%
Reliance Industries Limited	10.28%
ICICI Bank Limited	7.68%
Infosys Limited	6.21%
Tata Consultancy Services Limited	4.31%
Larsen & Toubro Limited	4.28%
ITC Limited	3.74%
Axis Bank Limited	3.10%
State Bank of India	2.99%
Bharti Airtel Limited	2.96%
Others	43.46%
Equity Holding Total	**99.97%**
Cash & Other Receivables	**0.03%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty 50 ETF	Scheme Benchmark*
Last 1 year	28.45%	28.49%
Last 3 years	16.09%	16.16%
Last 5 years	16.53%	16.66%
Since Inception	15.91%	16.04%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,803	21,933
NAV as on 29th February, 2024	₹232.2860	
Index Value 29th February, 2024	Index Value of benchmark is 32,360.25	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since December 28, 2020 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹106.562. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY NEXT 50 ETF (NSE Symbol : NEXT50, BSE Code: 542922)

MIRAE ASSET Mutual Fund

(An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	24th Jan, 2020
Benchmark:	Nifty Next 50 Index (TRI)
Net AUM (₹Cr.)	173.64
Tracking Error Value ~ 1 Year Tracking Error is	0.06%
Entry load:	NA
Exit load:	Please refer page no.23

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 10,000 units)

Net Asset Value (NAV)

₹597.4285 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : NEXT50
BSE Code: 542922
Bloomberg Code: NEXT50 IN Equity
Reuters Code: MIRA.NS

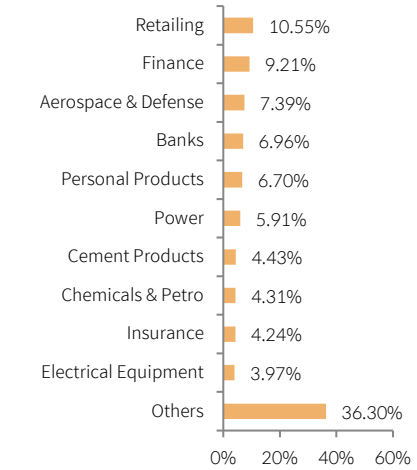
Expense Ratio: 0.14%

Portfolio Top 10 Holdings

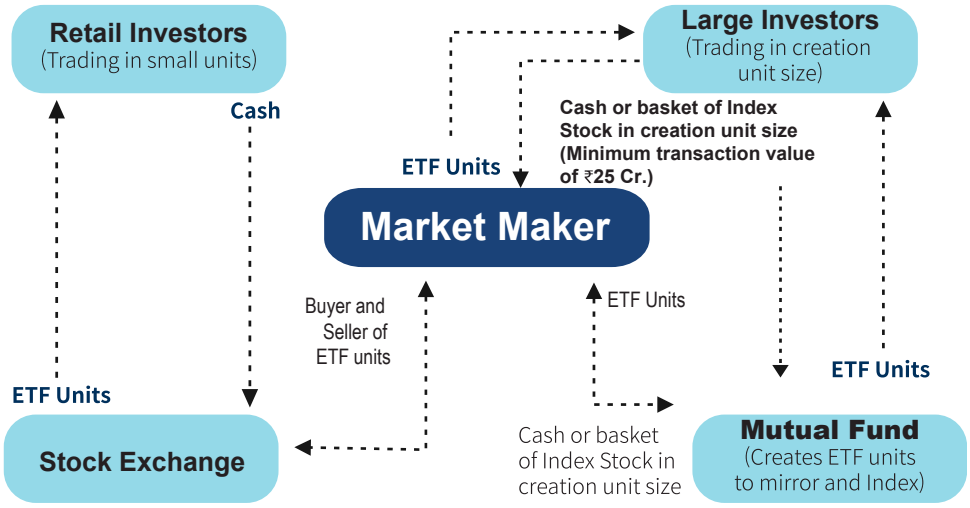
Equity Shares	
Trent Limited	4.82%
Bharat Electronics Limited	4.14%
Shriram Finance Limited	3.82%
Tata Power Company Limited	3.55%
Indian Oil Corporation Limited	3.42%
DLF Limited	3.27%
Hindustan Aeronautics Limited	3.25%
TVS Motor Company Limited	2.80%
Bank of Baroda	2.78%
GAIL (India) Limited	2.77%
Others	65.35%
Equity Holding Total	**99.96%**
Cash & Other Receivables	**0.04%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty Next 50 ETF	Scheme Benchmark*	Additional Benchmark*
Last 1 year	58.90%	59.33%	24.58%
Last 3 years	20.63%	20.89%	15.26%
Since Inception	19.12%	19.75%	15.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,492	20,946	18,310
NAV as on 29th February, 2024	₹597.4285		
Index Value 29th February, 2024	Index Value of benchmark is 83,534.63 and of additional benchmark is 1,11,227.59		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since December 28, 2020 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹291.538. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS ETF (NSE Symbol : ESG, BSE Code: 543246)

MIRAE ASSET Mutual Fund

(An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Akshay Udeshi

Allotment Date:	17th November 2020
Benchmark:	NIFTY 100 ESG Sector Leaders Index (TRI)
Net AUM	133.71
Tracking Error Value ~ 1 Year Tracking Error is	0.11%
Entry load:	NA
Exit load:	Please refer page no.23

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,50,000 units)

Net Asset Value (NAV)

₹36.7464 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : ESG
BSE Code: 543246
Bloomberg Code: ESG IN Equity
Reuters Code: MIRA.NS

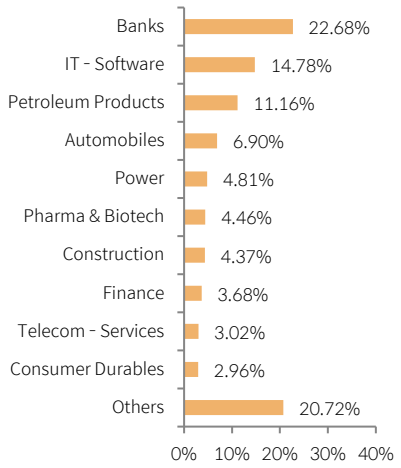
Expense Ratio: 0.58%

Portfolio Holdings

Equity Shares		ESG Score^
Reliance Industries Limited	10.51%	69.00
HDFC Bank Limited	7.98%	79.80
ICICI Bank Limited	7.85%	76.60
Infosys Limited	6.35%	82.40
Tata Consultancy Services Limited	4.41%	73.80
Larsen & Toubro Limited	4.37%	71.00
Axis Bank Limited	3.17%	81.60
Bharti Airtel Limited	3.02%	74.90
Kotak Mahindra Bank Limited	2.64%	82.30
Hindustan Unilever Limited	2.29%	72.20
Bajaj Finance Limited	1.92%	76.10
HCL Technologies Limited	1.87%	79.60
Mahindra & Mahindra Limited	1.84%	72.40
Sun Pharmaceutical Industries Limited	1.81%	64.30
Tata Motors Limited	1.78%	76.90
NTPC Limited	1.70%	66.10
Titan Company Limited	1.61%	74.00
Maruti Suzuki India Limited	1.59%	68.50
Power Grid Corporation of India Limited	1.37%	61.30
Asian Paints Limited	1.35%	76.10
Tata Steel Limited	1.22%	69.60
UltraTech Cement Limited	1.21%	72.80
IndusInd Bank Limited	1.04%	80.40
Adani Ports and Special Economic Zone Limited	1.03%	74.10
Nestle India Limited	0.98%	74.20
Zomato Limited	0.94%	69.60
Bajaj Finserv Limited	0.92%	77.20
Adani Enterprises Limited	0.92%	65.60
Trent Limited	0.91%	69.80
Grasim Industries Limited	0.86%	67.40
Tech Mahindra Limited	0.85%	81.00
Dr. Reddy's Laboratories Limited	0.83%	74.60
Cipla Limited	0.83%	71.10
JSW Steel Limited	0.81%	69.60
Wipro Limited	0.78%	81.00
Tata Consumer Products Limited	0.76%	66.30
Adani Green Energy Limited	0.73%	66.20
Tata Power Company Limited	0.67%	72.00
HDFC Life Insurance Company Limited	0.65%	74.80
Indian Oil Corporation Limited	0.65%	69.60
Avenue Supermarts Limited	0.62%	64.90
DLF Limited	0.62%	68.30
Hero MotoCorp Limited	0.61%	77.00
Eicher Motors Limited	0.55%	73.20
TVS Motor Company Limited	0.53%	72.60
GAIL (India) Limited	0.52%	73.30
LTIMindtree Limited	0.52%	78.40
Godrej Consumer Products Limited	0.51%	74.80
InterGlobe Aviation Limited	0.48%	72.20
Divi's Laboratories Limited	0.47%	73.20
Cholamandalam Investment and Finance Company Ltd	0.47%	79.10
ICICI Lombard General Insurance Company Limited	0.47%	75.40
Pidilite Industries Limited	0.44%	66.20
Siemens Limited	0.44%	66.50
Info Edge (India) Limited	0.43%	70.60
Shree Cement Limited	0.36%	66.20
Colgate Palmolive (India) Limited	0.36%	73.50
Adani Energy Solutions Limited	0.34%	69.20
Dabur India Limited	0.33%	77.10
PI Industries Limited	0.31%	69.90
ABB India Limited	0.31%	68.30
Jindal Steel & Power Limited	0.30%	69.80
Adani Total Gas Limited	0.30%	74.40
Indian Railway Catering And Tourism Corporation Limited	0.30%	67.60
Marico Limited	0.29%	74.80
Torrent Pharmaceuticals Limited	0.26%	70.00
Bosch Limited	0.26%	70.00
Zydus Lifesciences Limited	0.25%	70.30
UPL Limited	0.25%	69.60
SBI Cards and Payment Services Limited	0.23%	78.30
ICICI Prudential Life Insurance Company Limited	0.22%	77.30
Muthoot Finance Limited	0.15%	74.80
Equity Holding Total	**99.55%**	**73.75** Weighted Average Fund Score
Cash & Other Receivables Total	**0.45%**	
Total	**100.00%**	

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Nifty 100 ESG Sector Leaders ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	30.53%	31.69%	24.58%
Last 3 Years	14.46%	15.26%	15.26%
Since Inception	16.37%	17.25%	17.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,455	16,869	17,134
NAV as on 29th February, 2024	₹36.7464		
Index Value 29th February, 2024	Index Value of benchmark is 4,154.19 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Akshay Udeshi managing the scheme since November 17, 2020 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

^Note: This section contains information developed by Stakeholders Empowerment Services. Such information and data are proprietary of Stakeholders Empowerment Services and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at https://www.sesgovernance.com/

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.344. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103. Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NYSE FANG+ ETF
(NSE Symbol : MAFANG, BSE Code: 543291)

MIRAE ASSET Mutual Fund

(An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date:	06th May 2021
Benchmark:	NYSE FANG+ Index (TRI) (INR)
Net AUM (₹Cr.)	2,046.11
Tracking Error Value ~ 1 Year Tracking Error is	0.05%
Entry load:	NA
Exit load:	Please refer page no.23

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,00,000 units)

Net Asset Value (NAV)

₹81.3549 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

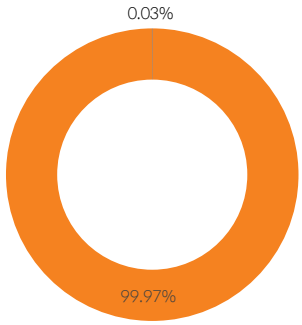
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAFANG
BSE Code: 543291
Bloomberg Code: MAFANG IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.66%

Portfolio Top 10 Holdings

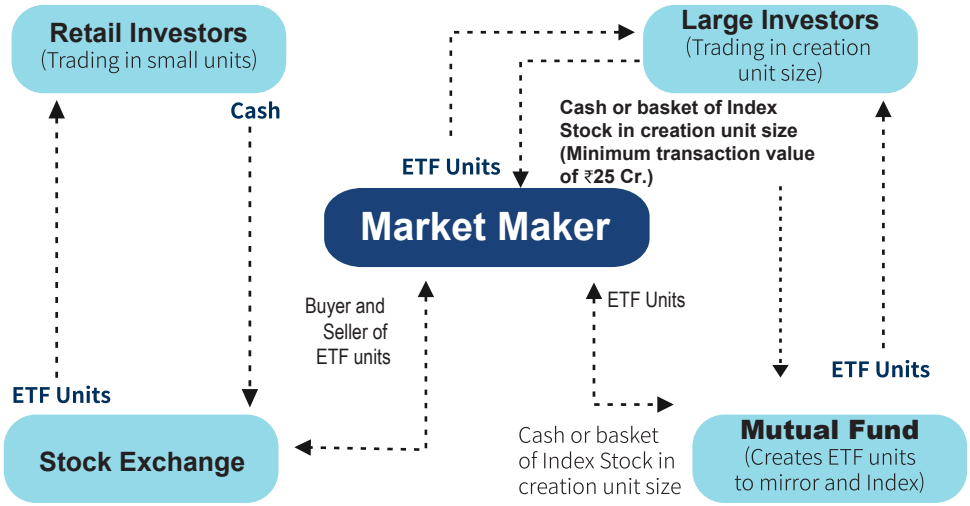
International Equity Shares	
Nvidia Corp Com	14.17%
Meta Platforms Registered Shares A	12.61%
Netflix Inc	10.82%
Broadcom Inc	10.28%
Amazon Com Inc	10.23%
Microsoft Corp	9.51%
Alphabet Inc A	8.99%
Snowflake Inc	8.25%
Apple Inc	7.86%
Tesla Inc	7.26%
International Equity Holding Total	**99.97%**
Cash & Other Receivables	**0.03%**
Total	**100.00%**

Overall Asset Allocation



International Equity ■ Cash & Other Receivables

How to trade in ETF ?



Performance Report

Period	Mirae Asset NYSE FANG+ ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	80.15%	81.60%	24.58%
Since Inception	20.05%	20.63%	16.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,741	16,970	15,353

NAV as on 29th February, 2024	₹81.3549
Index Value 29th February, 2024	Index Value of benchmark is 11,316.38 and S&P BSE Sensex (TRI) is 1,11,227.59
Allotment Date	06th May, 2021
Scheme Benchmark	*NYSE FANG+ Index (TRI)
Additional Benchmark	**S&P BSE Sensex (TRI)

Fund manager : Mr. Siddharth Srivastava managing the scheme since May 06, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹48.597. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 100 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY FINANCIAL SERVICES ETF (NSE Symbol : BFSI, BSE Code: 543323)

MIRAE ASSET Mutual Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	30th July 2021
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	229.57
Tracking Error Value ~ 1 Year Tracking Error is	0.11%
Entry load:	NA
Exit load:	Please refer page no.24

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)

Net Asset Value (NAV)

₹20.7398 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : BFSI
BSE Code: 543323
Bloomberg Code: BFSI IN Equity
Reuters Code: MIRA.NS

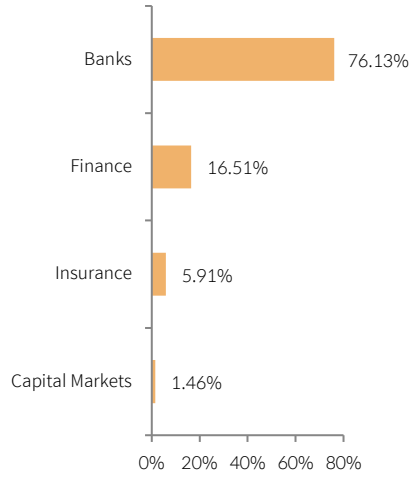
Expense Ratio: 0.12%

Portfolio Top 10 Holdings

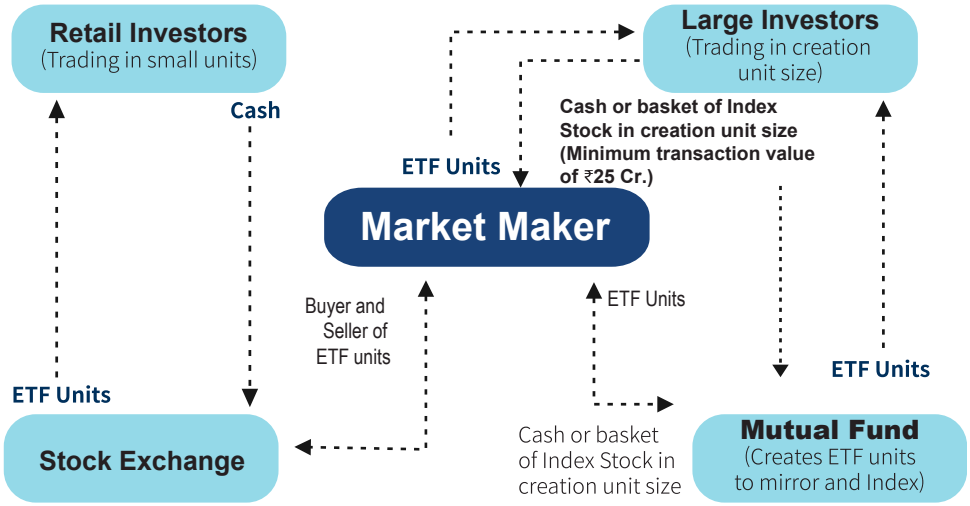
Equity Shares	
HDFC Bank Limited	28.67%
ICICI Bank Limited	22.27%
Axis Bank Limited	9.00%
State Bank of India	8.67%
Kotak Mahindra Bank Limited	7.51%
Bajaj Finance Limited	5.46%
Bajaj Finserv Limited	2.61%
SBI Life Insurance Company Limited	2.11%
Shriram Finance Limited	2.05%
HDFC Life Insurance Company Limited	1.85%
Other Equities	9.81%
Equity Holding Total	**100.01%**
Cash & Other Receivables Total	**-0.01%**
Total	**100.00%**

Sector Allocation^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty Financial Services ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	14.52%	14.57%	24.58%
Since Inception	9.32%	9.45%	14.54%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,593	12,632	14,206
NAV as on 29th February, 2024	₹20.7398		
Index Value 29th February, 2024	Index Value of benchmark is 25,390.43 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since July 30, 2021 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹16.4690 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET S&P 500 TOP 50 ETF

MIRAE ASSET Mutual Fund

(NSE Symbol : MASPTOP50, BSE Code: 543365)

(An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date:	20th September 2021
Benchmark:	S&P 500 Top 50 Index (TRI)
Net AUM (₹Cr.)	663.21
Tracking Error Value ~ 1 Year Tracking Error is	0.08%
Entry load:	NA
Exit load:	Please refer page no.24

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units

Net Asset Value (NAV)

₹38.3306 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

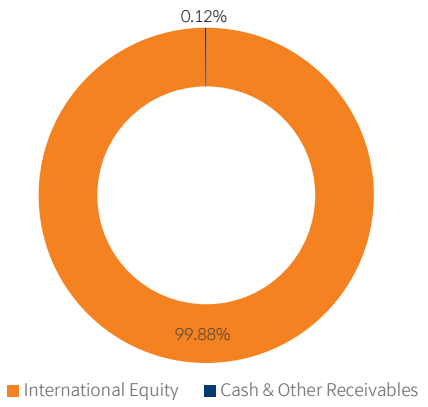
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MASPTOP50
BSE Code: 543365
Bloomberg Code: MASPTOP50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.64%

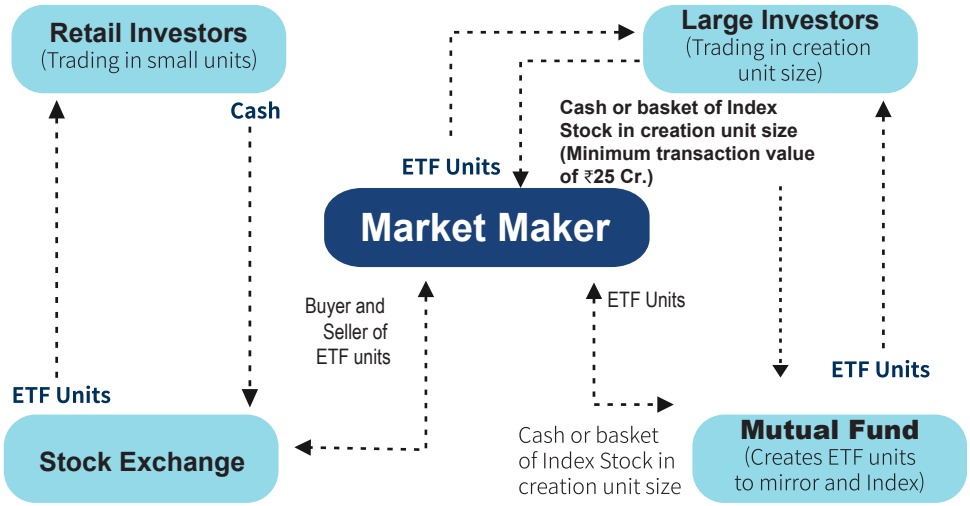
Portfolio Top 10 Holdings

International Equity Shares	
Microsoft Corp	12.46%
Apple Inc	10.71%
Nvidia Corp Com	7.92%
Amazon Com Inc	6.52%
Meta Platforms Registered Shares A	4.41%
Alphabet Inc A	3.32%
Berkshire Hathaway Inc	3.02%
Alphabet Inc	2.82%
Eli Lilly & Co	2.44%
Broadcom Inc	2.31%
Other Equities	43.94%
International Equity Holding Total	**99.88%**
Cash & Other Receivables	**0.12%**
Total	**100.00%**

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	Mirae Asset S&P 500 Top 50 ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	42.71%	44.40%	24.58%
Since Inception	14.73%	15.90%	10.50%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,991	14,341	12,764

NAV as on 29th February, 2024	₹38.3306
Index Value 29th February, 2024	Index Value of benchmark is 7,686.76 and S&P BSE Sensex (TRI) is 1,11,227.59
Allotment Date	20th September, 2021
Scheme Benchmark	*S&P 500 Top 50 Index (TRI)
Additional Benchmark	**S&P BSE Sensex (TRI)

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 20, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹27.397. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 100 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET HANG SENG TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)

MIRAE ASSET Mutual Fund

(An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date:	06th December 2021
Benchmark:	Hang Seng TECH Index (TRI)
Net AUM (₹Cr.)	240.86
Tracking Error Value ~ 1 Year Tracking Error is	0.16%
Entry load:	NA
Exit load:	Please refer page no.24

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)

Net Asset Value (NAV)

₹12.0846 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

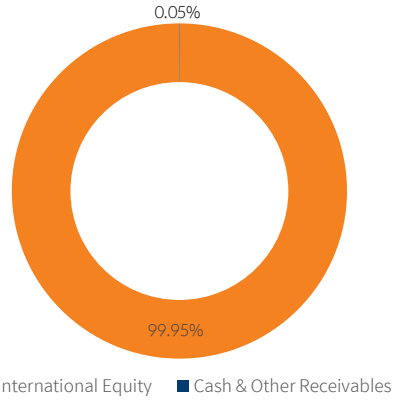
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAHKTECH
BSE Code: 543414
Bloomberg Code: MAHKTECH IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.60%

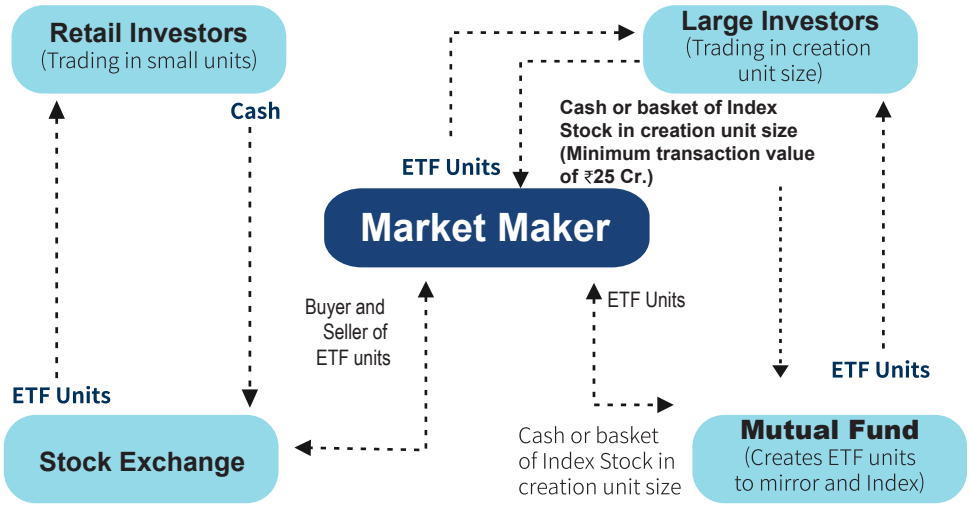
Portfolio Top 10 Holdings

International Equity Shares	
Li Auto Inc	10.45%
Alibaba Group Holding Limited	9.13%
Tencent Holdings Ltd	8.08%
Xiaomi Corporation	7.93%
JD.com Inc	7.66%
Kuaishou Technology	7.36%
Meituan	7.22%
Netease Inc	6.97%
Baidu Inc	4.03%
Semiconductor Manufacturing International Corp	4.01%
Other Equities	27.10%
International Equity Holding Total	**99.95%**
Cash & Other Receivables	**0.05%**
Total	**100.00%**

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	Mirae Asset Hang Seng TECH ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-12.00%	-11.42%	24.58%
Since Inception	-17.29%	-16.72%	13.00%
Value of Rs. 10000 invested (in Rs.) Since Inception	6,546	6,647	13,138
NAV as on 29th February, 2024	₹12.0846		
Index Value 29th February, 2024	Index Value of benchmark is 4,108.80 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since December 06, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹18.457. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 100 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF

(NSE Symbol : MAKEINDIA, BSE Code: 543454)

(An open-ended scheme replicating/ tracking Nifty India Manufacturing ETF)

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	27th January 2022
Benchmark:	Nifty India Manufacturing Index (TRI)
Net AUM (₹Cr.)	112.78
Tracking Error Value ~ 1 Year Tracking Error is	0.04%
Entry load:	NA
Exit load:	Please refer page no.24

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)

Net Asset Value (NAV)

₹118.7734 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAKEINDIA
BSE Code: 543454
Bloomberg Code: MAKEINDIA IN Equity
Reuters Code: MIRA.NS

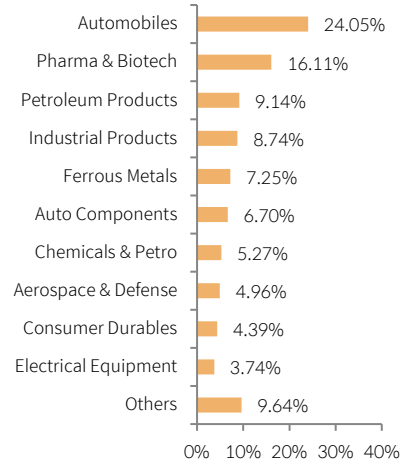
Expense Ratio: 0.47%

Portfolio Top 10 Holdings

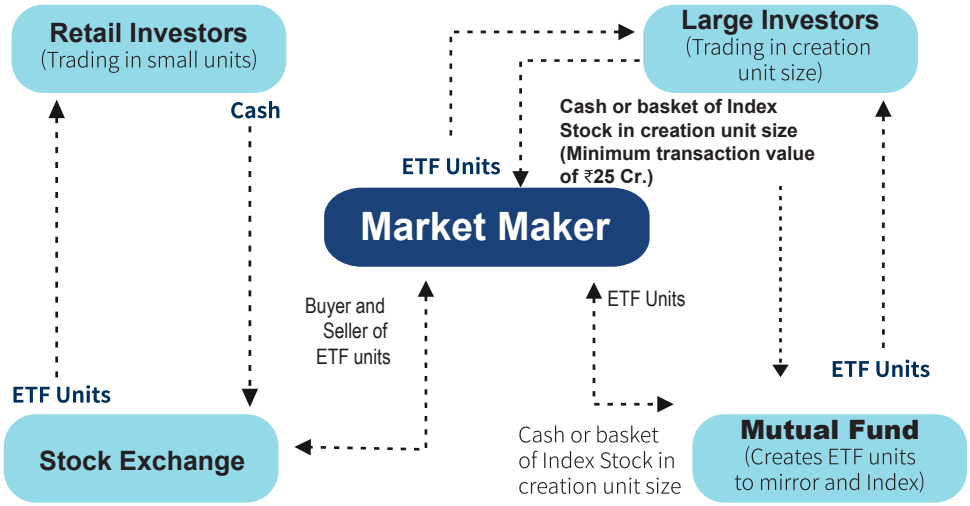
Equity Shares	
Sun Pharmaceutical Industries Limited	5.64%
Tata Motors Limited	5.54%
Mahindra & Mahindra Limited	5.35%
Reliance Industries Limited	5.22%
Maruti Suzuki India Limited	4.93%
Tata Steel Limited	3.78%
Bajaj Auto Limited	2.96%
Bharat Electronics Limited	2.78%
Dr. Reddy's Laboratories Limited	2.59%
Cipla Limited	2.57%
Other Equities	58.63%
Equity Holding Total	**99.99%**
Cash & Other Receivables Total	**0.01%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty India Manufacturing ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	48.12%	48.92%	24.58%
Since Inception	22.53%	23.12%	13.41%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,291	15,447	13,010
NAV as on 29th February, 2024	₹118.7734		
Index Value 29th February, 2024	Index Value of benchmark is 15,129.79 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since January 27, 2022 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹77.676. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY MIDCAP 150 ETF (NSE Symbol : MIDCAPETF, BSE Code: 543481)

(An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	09th March 2022
Benchmark:	Nifty Midcap 150 Index (TRI)
Net AUM (₹Cr.)	648.29
Tracking Error Value ~ ~1 Year Tracking Error is	0.06%
Entry load:	NA
Exit load:	Please refer page no.25

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units

Net Asset Value (NAV)

₹18.0023 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MIDCAPETF
BSE Code: 543481
Bloomberg Code: MIDCAPETF IN Equity
Reuters Code: MIRA.NS

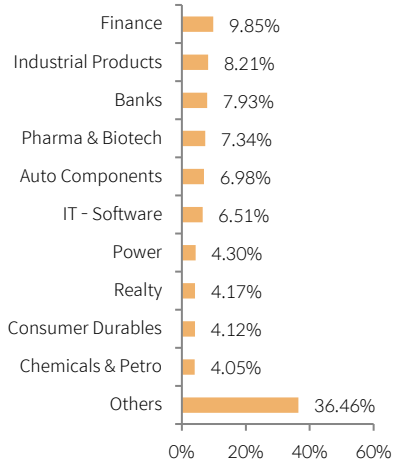
Expense Ratio: 0.05%

Portfolio Top 10 Holdings

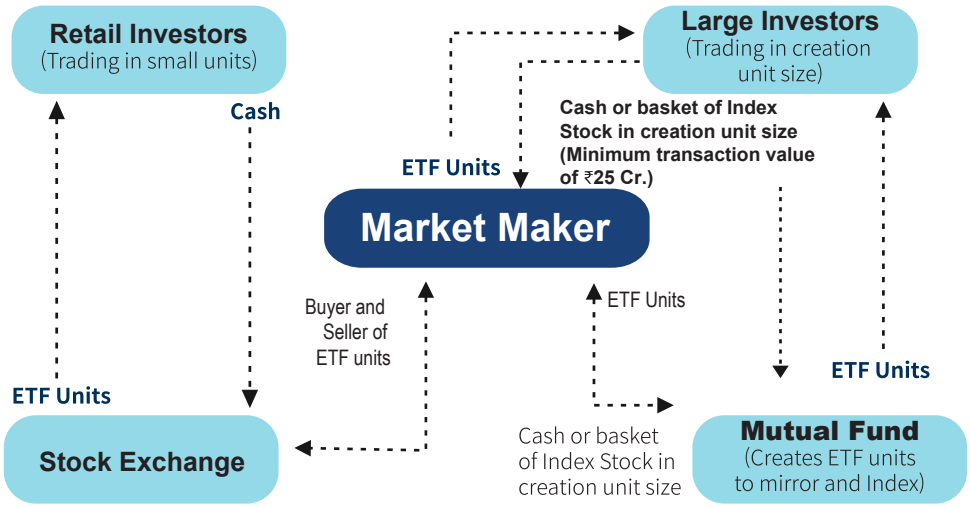
Equity Shares	
Max Healthcare Institute Limited	2.16%
Power Finance Corporation Limited	2.14%
REC Limited	2.02%
Adani Power Limited	1.95%
The Indian Hotels Company Limited	1.90%
Persistent Systems Limited	1.64%
Yes Bank Limited	1.58%
Coforge Limited	1.47%
Lupin Limited	1.44%
HDFC Asset Management Company Limited	1.39%
Other Equities	82.23%
Equity Holding Total	**99.93%**
Cash & Other Receivables Total	**0.07%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty Midcap 150 ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	57.00%	57.28%	24.58%
Since Inception	31.72%	32.03%	16.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,245	17,326	13,617

NAV as on 29th February, 2024	₹18.0023
Index Value 29th February, 2024	Index Value of benchmark is 22,451.13 and S&P BSE Sensex (TRI) is 1,11,227.59
Allotment Date	09th March, 2022
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)
Additional Benchmark	**S&P BSE Sensex (TRI)

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since March 09, 2022 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.439. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET GOLD ETF
(NSE Symbol : GOLDETF, BSE Code: 543781)

MIRAE ASSET Mutual Fund

(An open-ended scheme replicating/tracking Domestic Price of Gold)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager)

Allotment Date:	20th February 2023
Benchmark:	Domestic Prices of Gold (INR)
Net AUM (₹Cr.)	65.76
Tracking Error Value ~ 1 Year Tracking Error is	0.35%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange In multiple of 1 units Directly with AMC In multiple of 1,10,000 units

Net Asset Value (NAV)

₹61.7856 (Per Unit)

Market Makers

Augmont Enterprises Private Limited
Parshwa Prism Gems and Jewellery Limited
Raksha Bullion
Parwati Capital Market Private Limited

Others

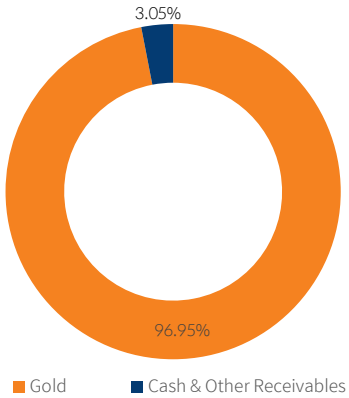
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : GOLDETF
BSE Code: 543781
Bloomberg Code: GOLDETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.40%

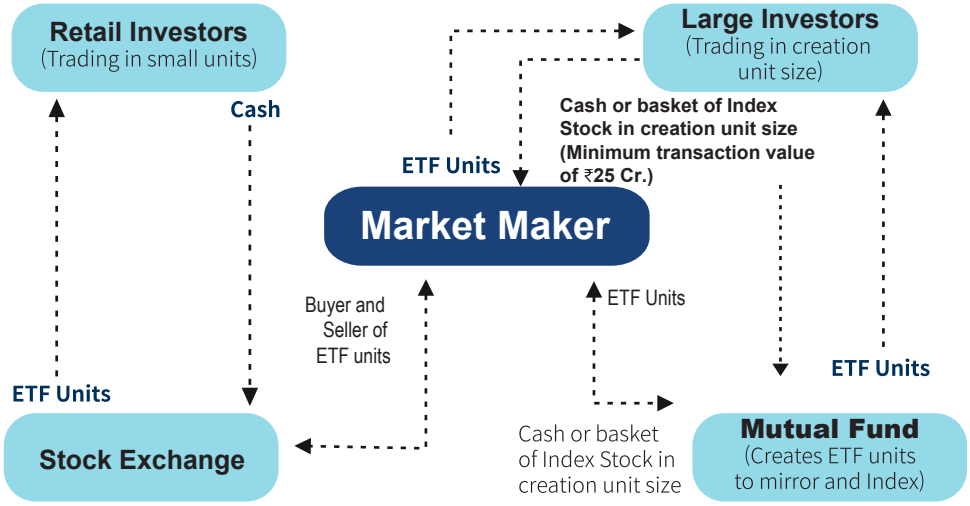
Portfolio Holdings

Gold	
Gold	96.95%
Gold Total	**96.95%**
TREPS / Reverse Repo	
TREPS / Reverse Repo	0.40%
Net Receivables / (Payables)	**2.65%**
Cash & Other Receivables Total	**3.05%**
Total	**100.00%**

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	Mirae Asset Gold ETF	Scheme Benchmark*
Last 1 Year	11.17%	11.77%
Since Inception	9.08%	9.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,929	11,001
NAV as on 29th February, 2024	₹61.7856	
Index Value 29th February, 2024	Index Value of benchmark is 62,01,669.03	
Allotment Date	20th Feb, 2023	
Scheme Benchmark	*Domestic Prices of Gold (INR)	

Fund manager : Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager) managing the scheme since 20th February, 2023 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹56.5289. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 101 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 100 LOW VOLATILITY 30 ETF (NSE Symbol : LOWVOL, BSE Code: 543858)

MIRAE ASSET Mutual Fund

(An open ended scheme replicating/tracking Nifty 100 Low Volatility 30 Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	24th March 2023
Benchmark:	Nifty 100 Low Volatility 30 TRI
Net AUM (₹Cr.)	7.67
Tracking Error Value ~	0.09%

~Since Inception Tracking Error is

Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units

Net Asset Value (NAV)

₹181.1861(Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : LOWVOL
BSE Code: 543858
Bloomberg Code: LOWVOL IN Equity
Reuters Code: MIRA.NS

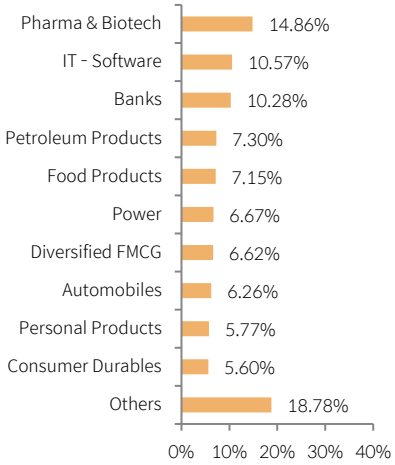
Expense Ratio: 0.29%

Portfolio Top 10 Holdings

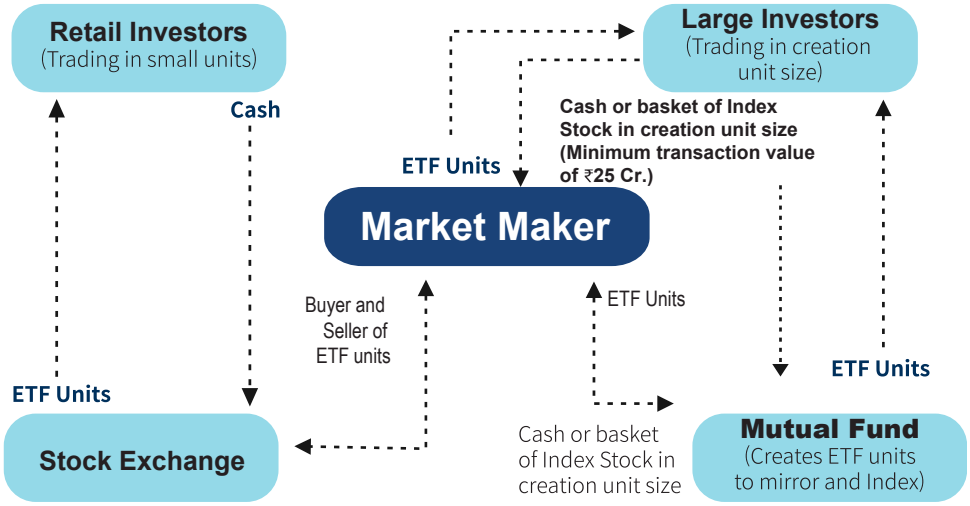
Equity Shares	
Sun Pharmaceutical Industries Limited	4.75%
ICICI Bank Limited	4.16%
Reliance Industries Limited	3.78%
Nestle India Limited	3.70%
Bosch Limited	3.69%
Dr. Reddy's Laboratories Limited	3.69%
Wipro Limited	3.63%
Tata Consultancy Services Limited	3.60%
Hindustan Unilever Limited	3.56%
Indian Oil Corporation Limited	3.52%
Other Equities	61.80%
Equity Holding Total	**99.87%**
Cash & Other Receivables Total	**0.13%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty 100 Low Volatility 30 ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	49.01%	49.62%	29.23%
Since Inception (Annualized)	45.00%	45.75%	33.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,165	14,233	13,092
NAV as on 29th February, 2024	₹181.1861		
Index Value 29th February, 2024	Index Value of benchmark is 24,607.41 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	24th March, 2023		
Scheme Benchmark	*Nifty 100 Low Volatility 30 TRI		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since March 24, 2023 & (w.e.f August 28, 2023) respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹127.9150. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET SILVER ETF
(NSE Symbol : SILVRETF, BSE Code: 543922)

MIRAE ASSET Mutual Fund

(An open-ended scheme replicating/tracking Domestic Price of Silver)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager)

Allotment Date:	09th June 2023
Benchmark:	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)
Net AUM (₹Cr.)	12.92
Tracking Error Value ~ Since Inception Tracking Error is	1.02%
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units

Net Asset Value (NAV)

₹69.3417 (Per Unit)

Market Makers

Augmont Enterprises Private Limited
Parshwa Prism Gems and Jewellery Limited
Raksha Bullion
Parwati Capital Market Private Limited

Others

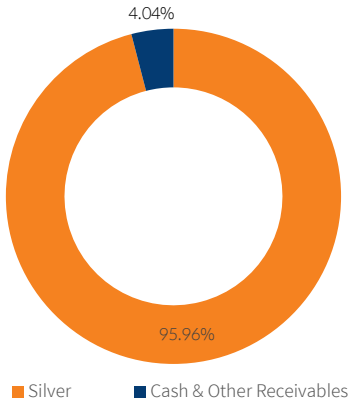
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : SILVRETF
BSE Code: 543922
Bloomberg Code: SILVRETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.39%

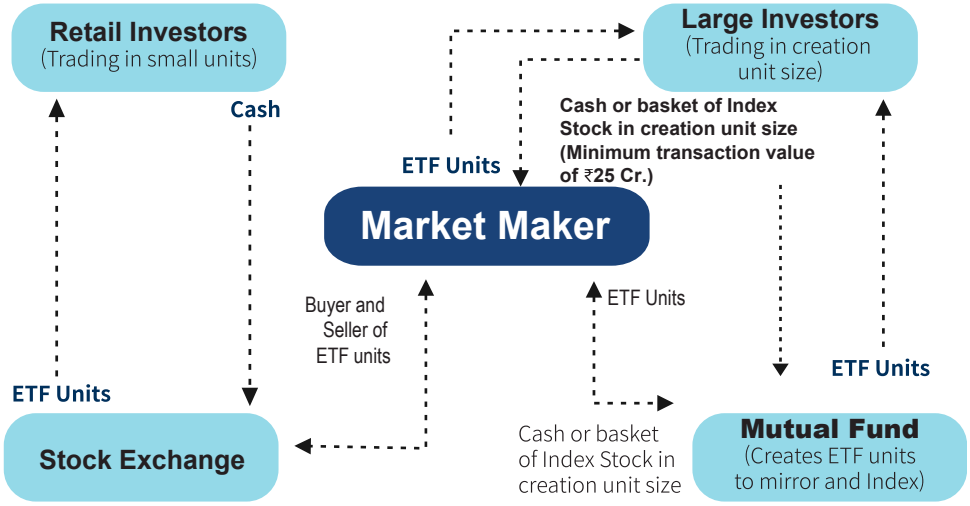
Portfolio Holdings

Silver	
Silver	95.96%
Silver Total	**95.96%**
TREPS / Reverse Repo	
TREPS / Reverse Repo	0.96%
Net Receivables / (Payables)	**3.08%**
Cash & Other Receivables Total	**4.04%**
Total	**100.00%**

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	Mirae Asset Silver ETF	Scheme Benchmark*
6 Months (Annualized)	-13.50%	-13.68%
Since Inception (Annualized)	-8.56%	-7.99%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,378	9,420
NAV as on 29th February, 2024	₹69.3417	
Index Value 29th February, 2024	Index Value of benchmark is 69,184.51	
Allotment Date	09th Jun, 2023	
Scheme Benchmark	*Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	

Fund manager : Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager) managing the scheme since 09th June, 2023 & (w.e.f August 28, 2023) respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹ 73.4427. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 101 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY BANK ETF (NSE Symbol: BANKETF, BSE Code: 543944)

MIRAE ASSET Mutual Fund

(An open-ended scheme replicating/tracking Nifty Bank Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	20th July 2023
Benchmark:	Nifty Bank Index (TRI)
Net AUM (₹Cr.)	58.05
Tracking Error Value ~	0.19%
~Since Inception Tracking Error is	
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 10,000 units

Net Asset Value (NAV)

₹461.3518 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

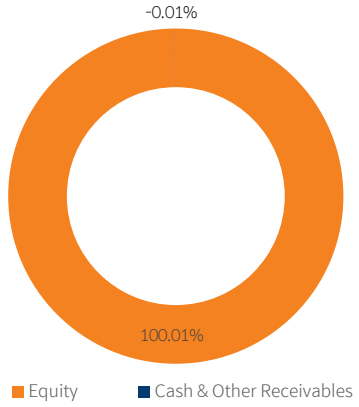
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : BANKETF
BSE Code: 543944
Bloomberg Code: BANKETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.09%

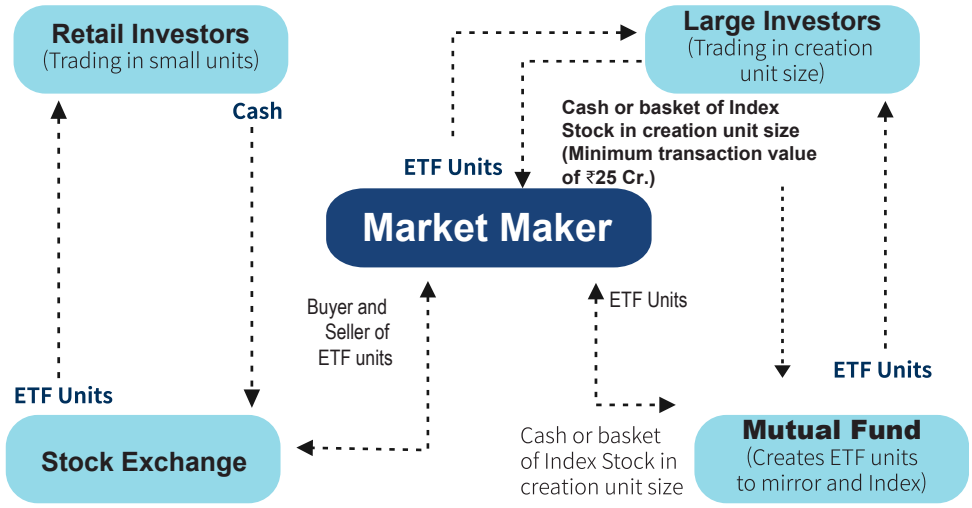
Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Limited	25.27%
ICICI Bank Limited	24.95%
State Bank of India	12.04%
Axis Bank Limited	10.09%
Kotak Mahindra Bank Limited	9.19%
IndusInd Bank Limited	6.21%
Bank of Baroda	3.15%
Punjab National Bank	2.31%
The Federal Bank Limited	2.14%
IDFC First Bank Limited	1.97%
Other Equities	2.69%
Equity Holding Total	**100.01%**
Cash & Other Receivables Total	**-0.01%**
Total	**100.00%**

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty Bank ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	9.85%	9.96%	29.23%
Since Inception (Annualized)	-0.18%	0.14%	17.44%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,989	10,009	11,037
NAV as on 29th February, 2024	₹461.3518		
Index Value 29th February, 2024	Index Value of benchmark is 63,247.50 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	20th July, 2023		
Scheme Benchmark	*Nifty Bank (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since July 20, 2023 & (w.e.f August 28, 2023) respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹ 73.4427. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET
S&P BSE SENSEX ETF (NSE Symbol : SENSEXETF BSE Code: 543999)

(An open-ended scheme replicating/tracking S&P BSE Sensex Total Return Index)

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	29th September 2023
Benchmark:	S&P BSE Sensex (TRI)
Net AUM (₹Cr.)	12.69
Tracking Error Value ~ ~Since Inception Tracking Error is	0.01%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 1,00,000 Units

Net Asset Value (NAV)

₹72.7241 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : SENSEXETF
BSE Code: 543999
Bloomberg Code: SENSEXETF IN Equity
Reuters Code: MIRA.NS

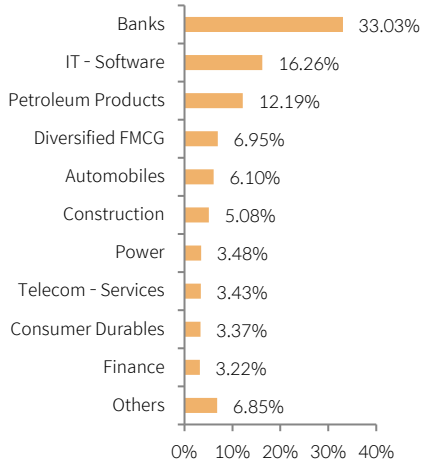
Expense Ratio: 0.05%

Portfolio Top 10 Holdings

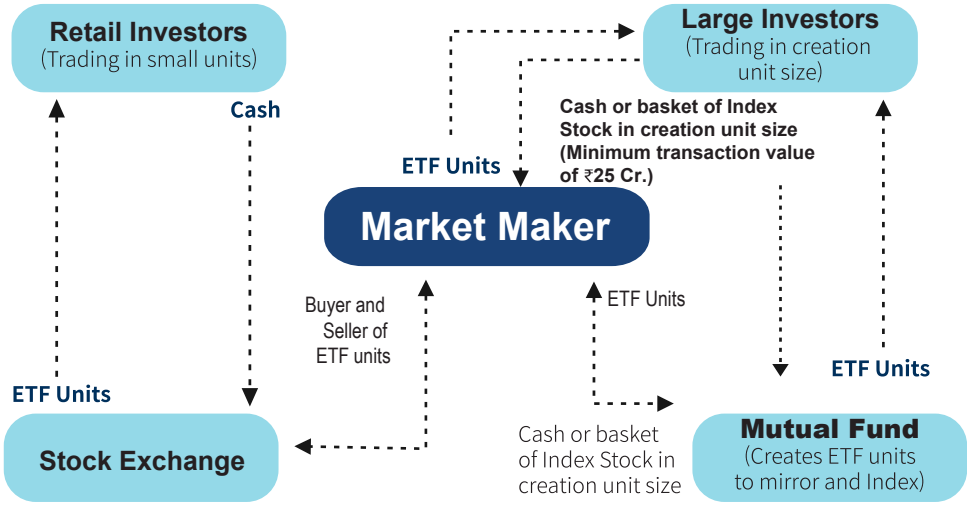
Equity Shares	
HDFC Bank Limited	12.86%
Reliance Industries Limited	12.19%
ICICI Bank Limited	8.92%
Infosys Limited	7.22%
Larsen & Toubro Limited	5.08%
Tata Consultancy Services Limited	5.06%
ITC Limited	4.35%
Axis Bank Limited	3.69%
State Bank of India	3.47%
Bharti Airtel Limited	3.43%
Other Equities	33.69%
Equity Holding Total	**99.97%**
Cash & Other Receivables Total	**0.03%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 200 ALPHA 30 ETF (NSE Symbol : ALPHAETF BSE Code: 544007)

MIRAE ASSET Mutual Fund

(An open-ended scheme replicating/tracking Nifty 200 Alpha 30 Total Return Index)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	20th October 2023
Benchmark:	Nifty 200 Alpha 30 (TRI)
Net AUM (₹Cr.)	27.55
Tracking Error Value ~ ~Since Inception Tracking Error is	0.17%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 4,00,000 Units

Net Asset Value (NAV)

₹22.7774 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : ALPHAETF
BSE Code: 544007
Bloomberg Code: ALPHAETF IN Equity
Reuters Code: MIRA.NS

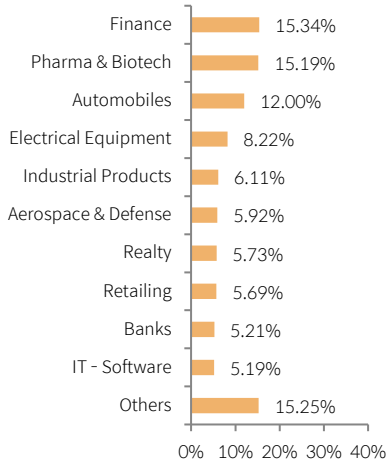
Expense Ratio: 0.31%

Portfolio Top 10 Holdings

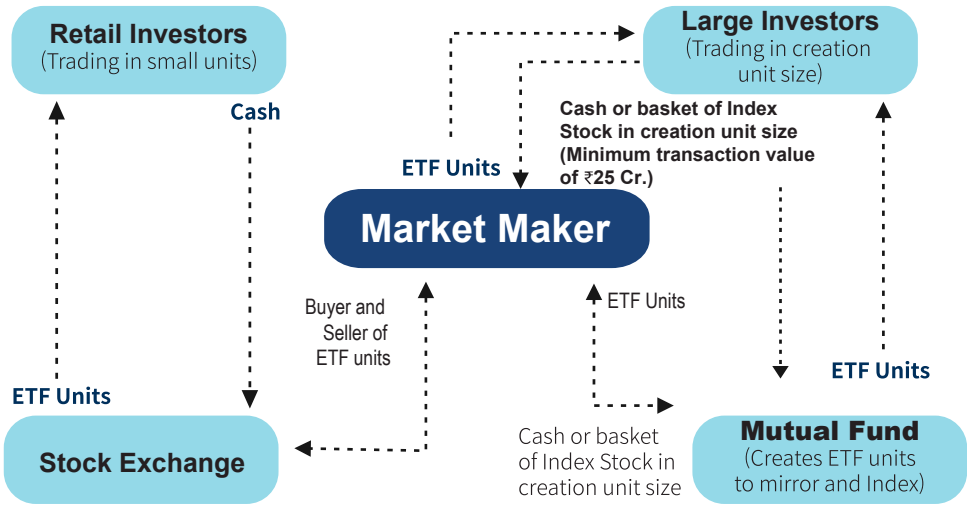
Equity Shares	
Trent Limited	5.69%
Bharat Heavy Electricals Limited	5.56%
REC Limited	4.70%
Power Finance Corporation Limited	4.55%
Aurobindo Pharma Limited	4.31%
Lupin Limited	4.29%
TVS Motor Company Limited	4.18%
Tata Motors Limited	3.96%
Zydus Lifesciences Limited	3.94%
Hindustan Aeronautics Limited	3.93%
Other Equities	54.73%
Equity Holding Total	**99.84%**
Cash & Other Receivables Total	**0.16%**
Total	**100.00%**

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY IT ETF (NSE Symbol : ITETF BSE Code: 544006)

(An open-ended scheme replicating/tracking Nifty IT Total Return Index)

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	20th October 2023
Benchmark:	Nifty IT (TRI)
Net AUM (₹Cr.)	14.53
Tracking Error Value ~	0.10%
~Since Inception Tracking Error is	
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 1,20,000 units

Net Asset Value (NAV)

₹37.9789 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

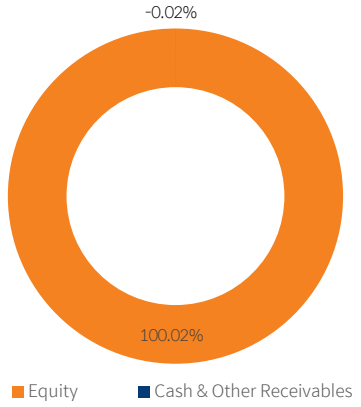
Live Nav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : ITETF
BSE Code: 544006
Bloomberg Code: ITETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.08%

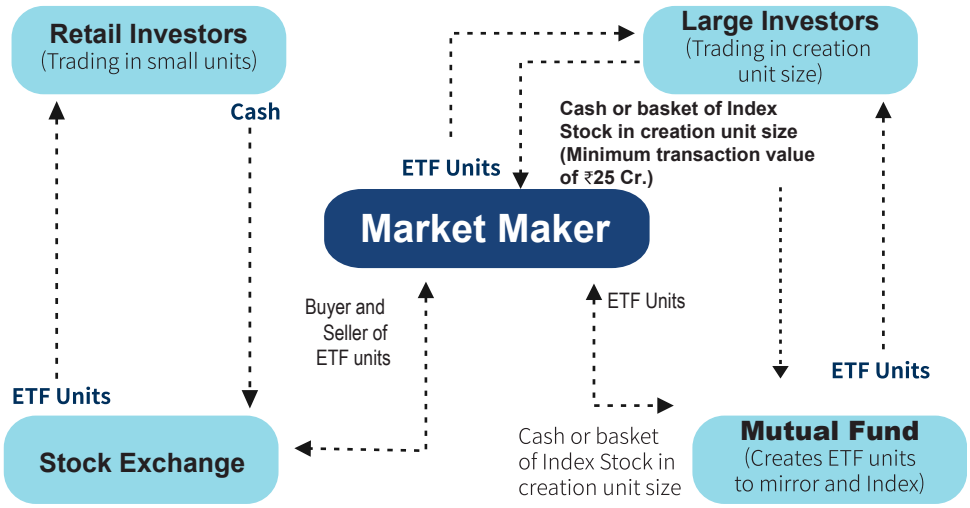
Portfolio Top 10 Holdings

Equity Shares	
Infosys Limited	27.76%
Tata Consultancy Services Limited	25.20%
HCL Technologies Limited	10.70%
Tech Mahindra Limited	8.98%
Wipro Limited	8.25%
LTIMindtree Limited	5.49%
Persistent Systems Limited	5.02%
Coforge Limited	4.52%
MphasiS Limited	2.45%
L&T Technology Services Limited	1.65%
Equity Holding Total	**100.02%**
Cash & Other Receivables Total	**-0.02%**
Total	**100.00%**

Overall Asset Allocation



How to trade in ETF ?



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 8-13 YR G-SEC ETF (NSE Symbol : GSEC10YEAR, BSE Code: 543875)

MIRAE ASSET Mutual Fund

(An Open-Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Amit Modani

Allotment Date:	31st March 2023
Benchmark:	Nifty 8-13 yr G-Sec Index
Net AUM (₹Cr.)	79.25
Tracking Error Value ~ ~Since Inception Tracking Error is	0.13%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units

Net Asset Value (NAV)

₹25.6352 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live Nav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : GSEC10YEAR
BSE Code: 543875
Bloomberg Code: GSEC10YEAR IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.10%

Quantitative: Debt

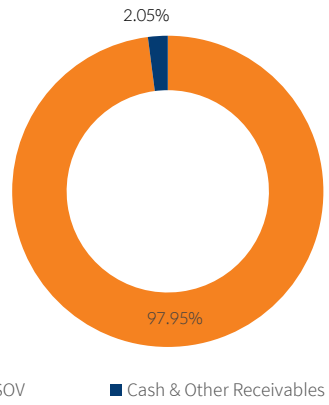
Average Maturity	8.97 Yrs
Modified Duration	6.47 Yrs
Macaulay Duration	6.70 Yrs
Annualized Portfolio YTM*	7.21%

*In case of semi annual YTM, it will be annualized.

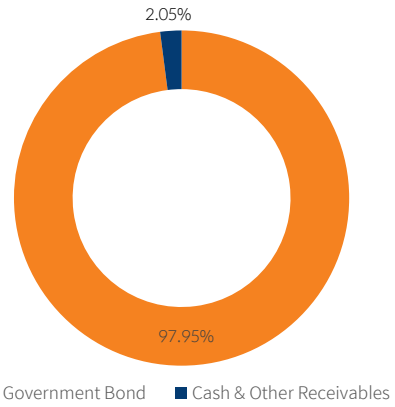
Portfolio Holdings

Government Bond	
7.18% GOI (14/08/2033)	54.00%
7.26% GOI (22/08/2032)	22.92%
7.26% GOI (06/02/2033)	21.03%
Government Bond Total	**97.95%**
Cash & Other Receivables Total	**2.05%**
Total	**100.00%**

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty 8-13 yr G-Sec ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	8.05%	8.14%	7.69%
Since Inception (Annualized)	8.53%	8.72%	8.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,781	10,797	10,770

NAV as on 29th February, 2024	₹25.6352
Index Value 29th February, 2024	Index Value of benchmark is 2,568.04 and CRISIL 10 Year Gilt Index is 4,523.48
Allotment Date	31st March, 2023
Scheme Benchmark	*Nifty 8-13 yr G-Sec Index
Additional Benchmark	**CRISIL 10 Year Gilt Index

Fund manager : Mr. Amit Modani managing the scheme since March 31, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹56.2378. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 1D RATE LIQUID ETF (NSE Symbol : LIQUID, BSE Code: 543946)

MIRAE ASSET Mutual Fund

(An open-ended listed liquid scheme in the form of an Exchange Traded Fund tracking Nifty 1D Rate Index, with daily Income Distribution cum capital withdrawal (IDCW) and compulsory Reinvestment of IDCW option. A relatively low interest rate risk and relatively low credit risk)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Amit Modani

Allotment Date:	27th July 2023
Benchmark:	Nifty 1D Rate Index
Net AUM (₹Cr.)	377.70
Tracking Error Value ~ ~Since Inception Tracking Error is	0.06%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 2,500 units

Net Asset Value (NAV)

₹1000.0000 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Cholamandalam Securities Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : LIQUID
BSE Code: 543946
Bloomberg Code: MAN1DRL IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.26%

Quantitative: Debt

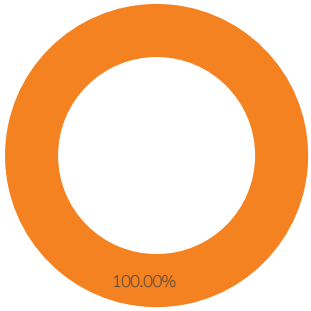
Average Maturity	1.00 Days
Modified Duration	0.00 Yrs
Macaulay Duration	0.00 Yrs
Annualized Portfolio YTM*	6.68%

*In case of semi annual YTM, it will be annualized.

Portfolio Holdings

Cash & Other Receivables	
TREPS / Repo	99.60%
Net Receivables/(Payables)	**0.40%**
Total	**100.00%**

Overall Asset Allocation



Cash & Other Receivables

Performance Report

Period	Mirae Asset Nifty 1D Rate Liquid ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	6.49%	6.94%	7.00%
Since Inception (Annualized)	6.54%	6.91%	6.84%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,384	10,405	10,401
NAV as on 29th February, 2024	₹1,000.0000		
Index Value 29th February, 2024	Index Value of benchmark is 2,247.59 and CRISIL 1 Year T-Bill is 7,051.32		
Allotment Date	27th July, 2023		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Amit Modani managing the scheme since July 27, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹ 73.4427. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY SMALLCAP 250 MOMENTUM QUALITY 100 ETF

(NSE Symbol : SMALLCAP, BSE Code: 544130)

An open-ended scheme replicating/tracking Nifty Smallcap 250 Momentum Quality 100 Total Return Index

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	23rd February, 2024
Benchmark:	Nifty Smallcap 250 Momentum Quality 100 TRI
Net AUM (₹Cr.)	25.59
Tracking Error Value ~ ~Since Inception Tracking Error is	0.53%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/ option for investment

Minimum Investment Amount^
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 2,00,000 units.

Net Asset Value (NAV)

₹44.2778 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Cholamandalam Securities Limited
Parwati Capital Market Private Limited

Others

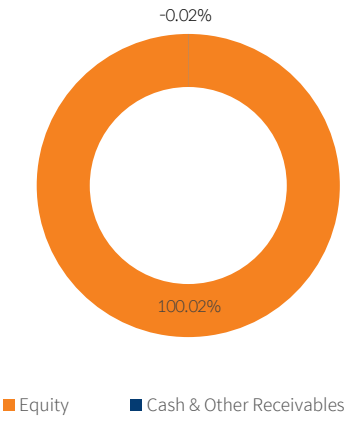
Live Nav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : SMALLCAP
BSE Code: 544130
Bloomberg Code: MAS250MQ IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.32%

Portfolio Top 10 Holdings

Equity Shares	
Multi Commodity Exchange of India Limited	3.18%
KEI Industries Limited	2.90%
Birlasoft Limited	2.89%
Sonata Software Limited	2.88%
BSE Limited	2.77%
Central Depository Services (India) Limited	2.71%
Cyient Limited	2.63%
Apar Industries Limited	2.52%
Karur Vysya Bank Limited	2.08%
Glenmark Pharmaceuticals Limited	2.00%
Other Equities	73.46%
Equity Holding Total	**100.02%**
Cash & Other Receivables Total	**-0.02%**
Total	**100.00%**

Overall Asset Allocation



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.
^The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS FUND OF FUND

MIRAE ASSET Mutual Fund

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Akshay Udeshi

Allotment Date:	18th November 2020
Benchmark:	NIFTY 100 ESG Sector Leaders Index (TRI)
Net AUM (₹Cr.)	111.12
Entry load:	NA

Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.302	₹16.122
IDCW	₹16.299	₹16.090

Expense Ratio

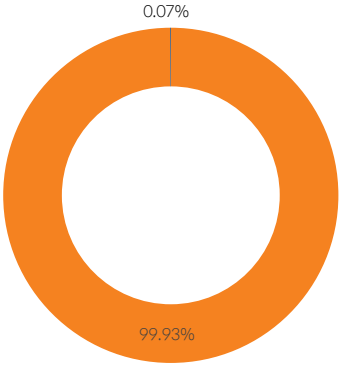
Regular Plan	0.44%
Direct Plan	0.05%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty 100 ESG Sector Leaders ETF is 0.58%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 100 ESG Sector Leaders ETF	99.93%
Exchange Traded Funds Total	**99.93%**
Cash & Other Receivables Total	**0.07%**
Total	**100.00%**

Overall Asset Allocation



Exchange Traded Funds ■ Cash & Other Receivables

Performance Report

Period	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	29.46%	31.69%	24.58%
Last 3 Years	13.70%	15.26%	15.26%
Since Inception	15.66%	17.21%	17.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,122	16,839	17,046
NAV as on 29th February, 2024	₹16.122		
Index Value 29th February, 2024	Index Value of benchmark is 4,154.19 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Akshay Udeshi managing the scheme since November 18, 2020 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND

MIRAE ASSET Mutual Fund

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Bharti Sawant

Allotment Date:	21st September, 2020
Benchmark:	Nifty 200 Index (TRI)
Net AUM (₹Cr.)	666.03
Entry load:	NA

Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹21.564	₹21.501
IDCW	₹21.580	₹21.503

Expense Ratio

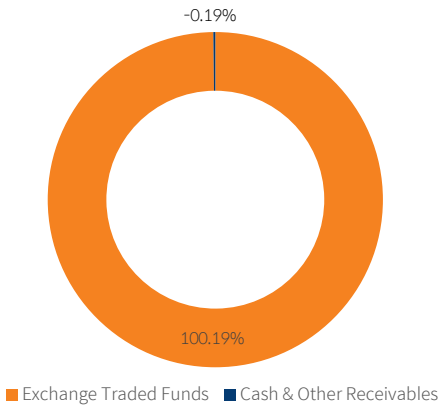
Regular Plan	0.04%
Direct Plan	0.04%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme.
The TER of underlying scheme i.e Mirae Asset Nifty 50 ETF is 0.05% , Mirae Asset Nifty Next 50 ETF is 0.14% and Mirae Asset Nifty Midcap 150 ETF is 0.05%.
The weighted average cost of the underlying ETFs is 0.06%.

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 50 ETF	66.94%
Mirae Asset Nifty Midcap 150 ETF Regular Gr Opt	18.85%
Mirae Asset Nifty Next 50 ETF	14.40%
Exchange Traded Funds Total	**100.19%**
Cash & Other Receivables Total	**-0.19%**
Total	**100.00%**

Overall Asset Allocation



Performance Report

Period	Mirae Asset Equity Allocator Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	37.17%	37.02%	24.58%
Last 3 Years	18.35%	18.29%	15.26%
Since Inception	24.91%	25.12%	22.02%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,501	21,623	19,837
NAV as on 29th February, 2024	₹21.501		
Index Value 29th February, 2024	Index Value of benchmark is 15,926.49 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99 & 102.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NYSE FANG+ETF FUND OF FUND

MIRAE ASSET Mutual Fund

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	10th May 2021
Benchmark:	NYSE FANG+ Index (TRI) (INR)
Net AUM (₹Cr.)	1,379.34
Entry load:	NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹17.735	₹17.539

Expense Ratio

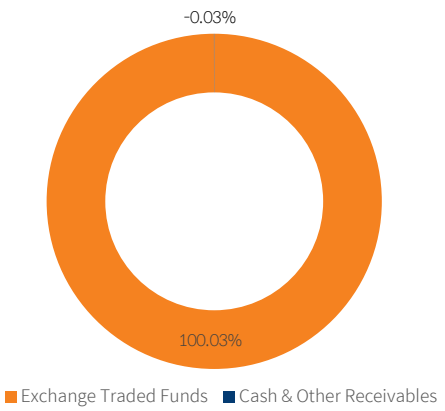
Regular Plan	0.46%
Direct Plan	0.04%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme Mirae Asset NYSE FANG+ ETF is 0.66%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset NYSE FANG+ ETF	100.03%
Exchange Traded Funds Total	**100.03%**
Cash & Other Receivables Total	**-0.03%**
Total	**100.00%**

Overall Asset Allocation



Performance Report

Period	Mirae Asset NYSE FANG+ ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	85.70%	81.60%	24.58%
Since Inception	22.15%	22.45%	16.03%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,539	17,659	15,182
NAV as on 29th February, 2024	₹17.539		
Index Value 29th February, 2024	Index Value of benchmark is 11,316.38 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since May 10, 2021 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET
S&P 500 TOP 50 ETF FUND OF FUND

MIRAE ASSET Mutual Fund

(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	22nd September 2021
Benchmark:	S&P 500 Top 50 Index (TRI) (INR)
Net AUM (₹Cr.)	478.26
Entry load:	NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.513	₹13.376

Expense Ratio

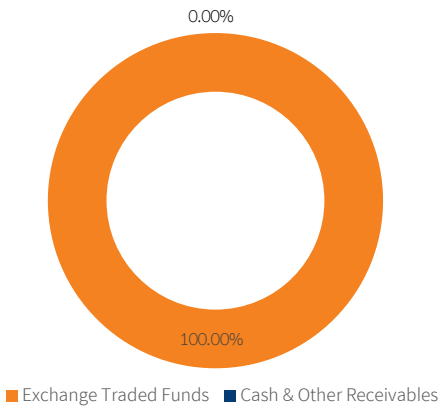
Regular Plan	0.49%
Direct Plan	0.06%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset S&P 500 Top 50 ETF Index is 0.64%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset S&P 500 Top 50 ETF	100.00%
Exchange Traded Funds Total	**100.00%**
Cash & Other Receivables Total	**0.00%**
Total	**100.00%**

Overall Asset Allocation



Performance Report

Period	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	38.83%	44.40%	24.58%
Since Inception	12.67%	15.42%	10.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,376	14,186	12,669
NAV as on 29th February, 2024	₹13.376		
Index Value 29th February, 2024	Index Value of benchmark is 7,686.76 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	22nd September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since September 22, 2021 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET
HANG SENG TECH ETF FUND OF FUND

MIRAE ASSET Mutual Fund

(Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	08th December 2021
Benchmark:	Hang Seng TECH Index (TRI)
Net AUM (₹Cr.)	75.31
Entry load:	NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL.

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹6.652	₹6.582

Expense Ratio

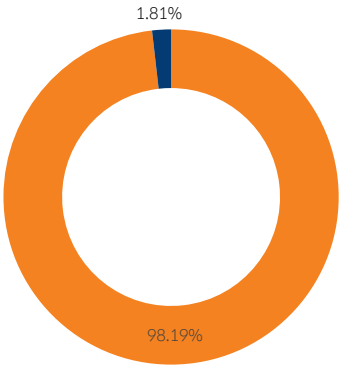
Regular Plan	0.53%
Direct Plan	0.10%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Hang Seng TECH ETF is 0.60%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Hang Seng TECH ETF	98.19%
Exchange Traded Funds Total	**98.19%**
Cash & Other Receivables Total	**1.81%**
Total	**100.00%**

Overall Asset Allocation



Exchange Traded Funds ■ Cash & Other Receivables

Performance Report

Period	Mirae Asset Hang Seng TECH ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-8.03%	-11.42%	24.58%
Since Inception	-17.12%	-18.31%	11.37%
Value of Rs. 10000 invested (in Rs.) Since Inception	6,582	6,373	12,712
NAV as on 29th February, 2024	₹6.582		
Index Value 29th February, 2024	Index Value of benchmark is 4,108.80 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since December 08, 2021 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET
NIFTY INDIA MANUFACTURING ETF FUND OF FUND

MIRAE ASSET Mutual Fund

(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date:	31st January 2022
Benchmark:	Nifty India Manufacturing Index (TRI) (INR)
Net AUM (₹Cr.)	68.76
Entry load:	NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.964	₹14.840
IDCW	₹14.965	₹14.893

Expense Ratio

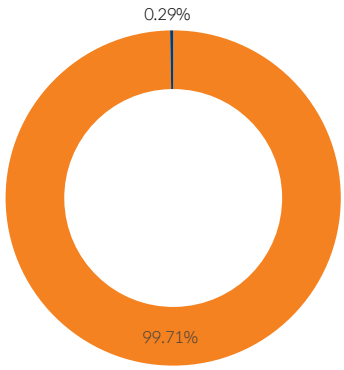
Regular Plan	0.46%
Direct Plan	0.11%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty India Manufacturing ETF is 0.47%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty India Manufacturing ETF	99.71%
Exchange Traded Funds Total	**99.71%**
Cash & Other Receivables Total	**0.29%**
Total	**100.00%**

Overall Asset Allocation



Exchange Traded Funds ■ Cash & Other Receivables

Performance Report

Period	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	47.25%	48.92%	24.58%
Since Inception	20.90%	22.28%	12.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,840	15,193	12,845
NAV as on 29th February, 2024	₹14.840		
Index Value 29th February, 2024	Index Value of benchmark is 15,129.79 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since January 31, 2022 & (w.e.f August 28, 2023) respectively.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 99, 100, 101, 102 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL ELECTRIC & AUTONOMOUS VEHICLES ETFs FUND OF FUND

MIRAE ASSET Mutual Fund

(Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials.)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date:	07th September 2022
Benchmark:	Solactive Autonomous & Electric Vehicles Index (TRI) (INR)
Net AUM (₹Cr.)	96.06
Entry load:	NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.109	₹10.055

Expense Ratio

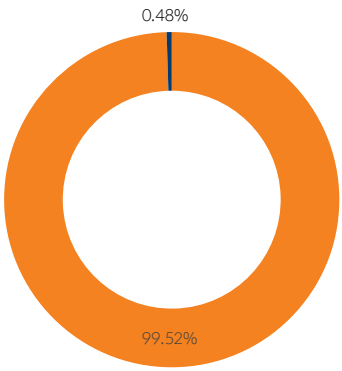
Regular Plan	0.52%
Direct Plan	0.24%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Autonomous & Electric Vehicles UCITS ETF is 0.50%, Global X Lithium & Battery Tech UCITS ETF is 0.60% and Global X China Electric Vehicles and Battery ETF is 0.68%. **The weighted average cost of the underlying ETFs is 0.53%**

Portfolio Holdings

International Exchange Traded Funds	
Global X Autonomous & Electric Vehicles UCITS ETF	79.66%
Global X Lithium & Battery Tech UCITS ETF	10.16%
Global X China Electric Vehicle and Battery ETF	9.70%
International Exchange Traded Funds Total	**99.52%**
Cash & Other Receivables Total	**0.48%**
Total	**100.00%**

Overall Asset Allocation



Performance Report

Period	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-0.58%	5.57%	28.49%
Since Inception	0.37%	7.78%	17.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,055	11,172	12,645
NAV as on 29th February, 2024	₹10.055		
Index Value 29th February, 2024	Index Value of benchmark is 1,771.62 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 100 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND

MIRAE ASSET Mutual Fund

(Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF.)

Monthly Factsheet as on 29 February, 2024

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date:	07th September 2022
Benchmark:	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
Net AUM (₹Cr.)	302.28
Entry load:	NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.273	₹16.226

Expense Ratio

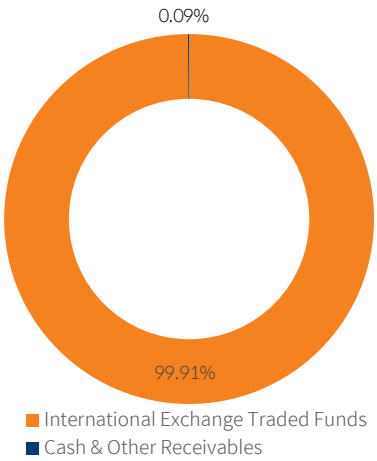
Regular Plan	0.38%
Direct Plan	0.25%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Global X Artificial Intelligence & Technology ETF is 0.68%

Portfolio Holdings

International Exchange Traded Funds	
Global X Artificial Intelligence & Technology ETF	99.91%
International Exchange Traded Funds Total	**99.91%**
Cash & Other Receivables Total	**0.09%**
Total	**100.00%**

Overall Asset Allocation



Performance Report

Period	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	47.74%	49.86%	28.49%
Since Inception	38.70%	40.53%	17.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,226	16,543	12,645
NAV as on 29th February, 2024	₹16.2260		
Index Value 29th February, 2024	Index Value of benchmark is 5,206.74 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 100 & 103.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

FUND PERFORMANCE

MIRAE ASSET Mutual Fund

For all Equity Funds

Monthly Factsheet as on 29 February, 2024

Mirae Asset Large Cap Fund - Fund Managers - Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	24.28%	33.26%	24.58%
Last 3 years	13.54%	16.68%	15.26%
Last 5 years	14.95%	16.82%	16.50%
Since Inception	15.23%	12.12%	11.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	95,468	61,741	58,701
NAV as on 29th February, 2024	₹95.468		
Index Value 29th February, 2024	Index Value of Nifty 100 Index (TRI) is 30,338.37 and S&P BSE Sensex (TRI) is 1,11,227.59		
Date of allotment	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Large & Midcap Fund# - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.31%	45.02%	24.58%
Last 3 years	18.70%	22.10%	15.26%
Last 5 years	21.40%	21.17%	16.50%
Since Inception	20.63%	14.57%	12.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	1,29,499	64,064	48,795
NAV as on 29th February, 2024	₹129.499		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 17,667.52 and S&P BSE Sensex (TRI) is 1,11,227.59		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset ELSS Tax Saver Fund# - Fund Manager - Mr. Neelesh Surana

Period	Returns (in%)			
	Scheme	Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	35.31%	39.71%	37.02%	24.58%
Last 3 years	17.64%	19.40%	18.29%	15.26%
Last 5 years	20.05%	18.81%	17.90%	16.50%
Since Inception	18.79%	15.68%	15.28%	14.75%
Value of Rs. 10000 invested (in Rs.) Since Inception	40,888	32,920	31,989	30,811
NAV as on 29th February, 2024	₹40.888			
Index Value 29th February, 2024	Index Value of Scheme benchmark is 31,499.31 / 15,926.49 and S&P BSE Sensex (TRI) is 1,11,227.59			
Date of allotment	28th December, 2015			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Mirae Asset Focused Fund - Fund Manager - Mr. Gaurav Misra

Period	Returns (in%)			
	Scheme	Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	20.55%	39.71%	37.02%	24.58%
Last 3 years	12.03%	19.40%	18.29%	15.26%
Since Inception	17.69%	18.95%	17.97%	16.26%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,859	22,997	22,110	20,611
NAV as on 29th February, 2024	₹21.859			
Index Value 29th February, 2024	Index Value of Scheme benchmark is 31,499.31 / 15,926.49 and S&P BSE Sensex (TRI) is 1,11,227.59			
Date of allotment	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Mirae Asset Midcap Fund - Fund Manager - Mr. Ankit Jain

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	48.45%	57.28%	24.58%
Last 3 years	24.15%	27.50%	15.26%
Since Inception	27.51%	28.75%	16.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	30,529	31,914	20,275
NAV as on 29th February, 2024	₹30.529		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 22,451.13 and S&P BSE Sensex (TRI) is 1,11,227.59		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Equity Funds

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Mirae Asset Great Consumer Fund - Fund Manager - Mr. Ankit Jain and Mr. Siddhant Chhabria

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.14%	39.01%	24.58%
Last 3 years	21.49%	20.55%	15.26%
Last 5 years	19.04%	17.15%	16.50%
Since Inception	17.26%	15.75%	12.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	78,354	66,272	45,238
NAV as on 29th February, 2024	₹78.354		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 12,184.60 and S&P BSE Sensex (TRI) is 1,11,227.59		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Healthcare Fund - Fund Manager - Mr. Vrijesh Kasera

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	55.07%	63.52%	24.58%
Last 3 years	19.26%	19.70%	15.26%
Last 5 years	24.77%	21.45%	16.50%
Since Inception	22.01%	18.52%	14.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	30,866	26,181	21,983
NAV as on 29th February, 2024	₹30.866		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 40,312.71 and S&P BSE Sensex (TRI) is 1,11,227.59		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Banking and Financial Services Fund - Fund Manager - Mr. Gaurav Kochar

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.43%	14.57%	24.58%
Last 3 years	13.84%	9.12%	15.26%
Since Inception	16.89%	12.02%	16.47%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,526	14,412	16,337
NAV as on 29th February, 2024	₹16.526		
Index Value 29th February, 2024	Index Value of benchmark is 25,390.43 and S&P BSE Sensex (TRI) is 1,11,227.59		
Date of allotment	11th December, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Flexi cap Fund - Fund Manager - Mr. Vrijesh Kasera

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	33.84%	39.71%	28.49%
Since Inception	32.91%	38.03%	26.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,343	13,864	12,730
NAV as on 29th February, 2024	₹13.343		
Index Value 29th February, 2024	Index Value of benchmark is 31,499.31 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	24th Feb, 2023		
Scheme Benchmark	*Nifty 500 Index (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Mirae Asset Multicap Fund - Fund Manager - Mr. Ankit Jain

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	38.12%	45.82%	29.23%
Since Inception (Annualized)	40.69%	47.36%	26.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,967	12,262	11,299
NAV as on 29th February, 2024	₹11.967		
Index Value 29th February, 2024	Index Value of benchmark is 17,862.50 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	24th Feb, 2023		
Scheme Benchmark	*NIFTY 500 Multicap 50:25:25 (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

FUND PERFORMANCE

MIRAE ASSET Mutual Fund

For all Debt Funds

Monthly Factsheet as on 29 February, 2024

Mirae Asset Overnight Fund - Fund Manager - Mr. Abhishek Iyer

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.44%	6.60%	7.62%
Last 15 Days	6.45%	6.58%	7.75%
Last 30 Days	6.45%	6.57%	7.13%
Last 1 year	6.71%	6.84%	7.38%
Last 3 years	5.01%	5.14%	5.07%
Since Inception	4.56%	4.65%	5.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,157	12,203	12,494
NAV as on 29th February, 2024	₹1,215.7175		
Index Value 29th February, 2024	Index Value of benchmark is 2,247.59 and CRISIL 1 Year T-Bill is 7,051.32		
Date of allotment	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T bill		

Mirae Asset Liquid Fund# - Fund Manager - Mr. Abhishek Iyer

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 7 days	7.22%	7.62%	7.62%
Last 15 days	7.54%	7.89%	7.75%
Last 30 days	7.35%	7.69%	7.15%
Last 1 year	7.19%	7.47%	7.38%
Last 3 years	5.28%	5.50%	5.07%
Last 5 years	5.18%	5.34%	5.53%
Since Inception	6.22%	7.00%	6.04%
Value of Rs. 10000 invested (in Rs.) Since Inception	24,942	27,850	24,304
NAV as on 29th February, 2024	₹2,494.1805		
Index Value 29th February, 2024	Index Value of benchmark is 4,535.66 and CRISIL 1 Year T-Bill is 7,051.32		
Date of allotment	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Mirae Asset Ultra Short Duration Fund - Fund Manager - Mr. Basant Bafna

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.38%	7.88%	7.38%
Last 3 years	5.36%	5.87%	5.07%
Since Inception	5.10%	5.66%	4.87%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,842	12,057	11,753
NAV as on 29th February, 2024	₹1,184.2299		
Index Value 29th February, 2024	Index Value of benchmark is 5,113.27 and CRISIL 1 Year T-Bill is 7,051.32		
Date of allotment	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Mirae Asset Low Duration Fund# - Fund Manager - Mr. Basant Bafna^

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.90%	8.01%	9.42%
Last 3 years	4.87%	5.84%	4.36%
Last 5 years	5.20%	6.36%	6.21%
Since Inception	6.32%	7.52%	6.54%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,475	23,335	20,976
NAV as on 29th February, 2024	₹2,047.4508		
Index Value 29th February, 2024	Index Value of benchmark is 5,101.78 and CRISIL 10 Year Gilt Index is 4,523.48		
Date of allotment	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Money Market Fund - Fund Manager - Mr. Amit Modani

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.11%	7.67%	7.38%
Since Inception	5.30%	5.82%	5.21%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,410	11,555	11,386
NAV as on 29th February, 2024	₹1,140.9721		
Index Value 29th February, 2024	Index Value of benchmark is 4,697.42 and CRISIL 1 Year T-Bill is 7,051.32		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		

FUND PERFORMANCE

MIRAE ASSET Mutual Fund

For all Debt Funds

Monthly Factsheet as on 29 February, 2024

Mirae Asset Short Duration Fund# - Fund Manager - Mr. Basant Bafna^

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.96%	8.01%	9.42%
Last 3 years	4.81%	6.05%	4.36%
Last 5 years	6.06%	7.15%	6.21%
Since Inception	6.03%	7.10%	6.41%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,178	15,051	14,487
NAV as on 29th February, 2024	₹14.1781		
Index Value 29th February, 2024	Index Value of benchmark is 4,608.76 and CRISIL 10 Year Gilt Index is 4,523.48		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Debt B-II Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Banking and PSU Fund# - Fund Manager - Ms. Kruti Chheta^

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.16%	7.67%	9.42%
Last 3 Years	4.87%	5.48%	4.36%
Since Inception	4.40%	5.10%	3.61%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,677	11,963	11,363
NAV as on 29th February, 2024	₹11.6774		
Index Value 29th February, 2024	Index Value of benchmark is 5,318.10 and CRISIL 10 Year Gilt Index is 4,523.48		
Date of allotment	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Dynamic Bond Fund - Fund Manager - Mr. Amit Modani

Period	Returns (in%)			
	Scheme	Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	6.83%	11.23%	8.13%	9.42%
Last 3 years	3.86%	12.55%	NA	4.36%
Last 5 years	6.16%	10.73%	NA	6.21%
Since Inception	5.68%	9.33%	NA	5.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,668	18,577	NA	14,385
NAV as on 29th February, 2024	₹14.6677			
Index Value 29th February, 2024	Index Value of Scheme benchmark is 8,080.35 / 1,124.81 and CRISIL 10 Year Gilt Index is 4,523.48			
Date of allotment	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Mirae Asset Corporate Bond Fund - Fund Manager - Mr. Amit Modani^

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.98%	7.75%	9.42%
Since Inception	4.71%	6.48%	4.26%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,458	12,040	11,312
NAV as on 29th February, 2024	₹11.4583		
Index Value 29th February, 2024	Index Value of benchmark is 5,603.24 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond B-III Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Nifty SDL Jun 2027 Index Fund - Fund Manager - Mr. Amit Modani^

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.99%	8.47%	9.42%
Since Inception	5.14%	5.67%	5.67%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,010	11,118	11,117
NAV as on 29th February, 2024	₹11.0100		
Index Value 29th February, 2024	Index Value of benchmark is 1,118.24 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Debt and Hybrid Funds

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Mirae Asset Nifty AAA PSU Bond+ SDL Apr 26 50:50 Index Fund - Fund Manager - Mr. Amit Modani

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.59%	8.08%	9.42%
Since Inception	7.04%	7.68%	9.07%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,970	11,060	11,256
NAV as on 29th February, 2024	₹10.9702		
Index Value 29th February, 2024	Index Value of benchmark is 1,109.79 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	20th October, 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund - Fund Manager - Mr. Amit Modani

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	9.19%	9.72%	9.42%
Since Inception	8.83%	9.39%	9.07%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,221	11,299	11,256
NAV as on 29th February, 2024	₹11.2214		
Index Value 29th February, 2024	Index Value of benchmark is 1,127.49 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Nifty SDL June 2028 Index Fund - Fund Manager - Mr. Mahendra Jajoo

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.27%	8.07%	7.69%
Since Inception (Annualized)	7.22%	7.94%	8.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,661	10,726	10,770
NAV as on 29th February, 2024	₹10.6608		
Index Value 29th February, 2024	Index Value of benchmark is 1,083.37 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	31st March, 2023		
Scheme Benchmark	*Nifty SDL June 2028 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Aggressive Hybrid Fund# - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake(Equity Portion) & Mr. Mahendra Jajoo(Debt Portion)

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	26.33%	26.66%	24.58%
Last 3 years	13.79%	14.11%	15.26%
Last 5 years	14.66%	15.08%	16.50%
Since Inception	12.52%	12.34%	13.27%
Value of Rs. 10000 invested (in Rs.) Since Inception	27,568	27,184	29,190
NAV as on 29th February, 2024	₹27.568		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 18,037.65 and S&P BSE Sensex (TRI) is 1,11,227.59		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Balanced Advantage Fund - Fund Manager - Mr. Harshad Borawake & Mr. Mahendra Jajoo

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	23.46%	18.33%	28.49%
Since Inception	14.42%	11.94%	16.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,327	11,915	12,630
NAV as on 29th February, 2024	₹12.327		
Index Value 29th February, 2024	Index Value of benchmark is 14,211.32 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	11th Aug, 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		

FUND PERFORMANCE

For all Hybrid and Passive Funds

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Mirae Asset Equity Savings Fund - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.37%	14.94%	9.42%
Last 3 years	10.48%	9.45%	4.36%
Last 5 years	11.95%	10.16%	6.21%
Since Inception	11.53%	9.89%	6.10%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,649	16,342	13,607
NAV as on 29th February, 2024	₹17.649		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 5,550.80 and CRISIL 10 Year Gilt Index is 4,523.48		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Arbitrage Fund - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Abhishek Iyer

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.54%	8.18%	7.38%
Last 3 years	5.24%	5.68%	5.07%
Since Inception	4.83%	5.06%	4.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,905	12,004	11,884
NAV as on 29th February, 2024	₹11.905		
Index Value 29th February, 2024	Index Value of Scheme benchmark is 2,285.05 and CRISIL 1 Year T-Bill is 7,051.32		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Mirae Asset Nifty 50 ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)	
	Scheme	Scheme Benchmark*
Last 1 year	28.45%	28.49%
Last 3 years	16.09%	16.16%
Last 5 years	16.53%	16.66%
Since Inception	15.91%	16.04%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,803	21,933
NAV as on 29th February, 2024	₹232.2860	
Index Value 29th February, 2024	Index Value of benchmark is 32,360.25	
Date of allotment	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Mirae Asset Nifty Next 50 ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark*
Last 1 year	58.90%	59.33%	24.58%
Last 3 years	20.63%	20.89%	15.26%
Since Inception	19.12%	19.75%	15.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,492	20,946	18,310
NAV as on 29th February, 2024	₹597.4285		
Index Value 29th February, 2024	Index Value of benchmark is 83,534.63 and of additional benchmark is 1,11,227.59		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset NIFTY 100 ESG Sector Leaders ETF - Fund Manager - Ms. Ekta Gala and Mr. Akshay Udeshi

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	30.53%	31.69%	24.58%
Last 3 years	14.46%	15.26%	15.26%
Since Inception	16.37%	17.25%	17.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,455	16,869	17,134
NAV as on 29th February, 2024	₹36.7464		
Index Value 29th February, 2024	Index Value of benchmark is 4,154.19 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Mirae Asset NYSE FANG+ ETF - Fund Manager - Mr. Siddharth Srivastava

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	80.15%	81.60%	24.58%
Since Inception	20.05%	20.63%	16.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,741	16,970	15,353
NAV as on 29th February, 2024	₹81.3549		
Index Value 29th February, 2024	Index Value of benchmark is 11,316.38 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Nifty Financial Services ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	14.52%	14.57%	24.58%
Since Inception	9.32%	9.45%	14.54%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,593	12,632	14,206
NAV as on 29th February, 2024	₹20.7398		
Index Value 29th February, 2024	Index Value of benchmark is 25,390.43 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset S&P 500 Top 50 ETF - Fund Manager - Mr. Siddharth Srivastava

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	42.71%	44.40%	24.58%
Since Inception	14.73%	15.90%	10.50%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,991	14,341	12,764
NAV as on 29th February, 2024	₹38.3306		
Index Value 29th February, 2024	Index Value of benchmark is 7,686.76 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	20th September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Hang Seng TECH ETF - Fund Manager - Mr. Siddharth Srivastava

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-12.00%	-11.42%	24.58%
Since Inception	-17.29%	-16.72%	13.00%
Value of Rs. 10000 invested (in Rs.) Since Inception	6,546	6,647	13,138
NAV as on 29th February, 2024	₹12.0846		
Index Value 29th February, 2024	Index Value of benchmark is 4,108.80 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Nifty India Manufacturing ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	48.12%	48.92%	24.58%
Since Inception	22.53%	23.12%	13.41%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,291	15,447	13,010
NAV as on 29th February, 2024	₹118.7734		
Index Value 29th February, 2024	Index Value of benchmark is 15,129.79 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Mirae Asset Nifty Midcap 150 ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	57.00%	57.28%	24.58%
Since Inception	31.72%	32.03%	16.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,245	17,326	13,617
NAV as on 29th February, 2024	₹18.0023		
Index Value 29th February, 2024	Index Value of benchmark is 22,451.13 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Gold ETF - Fund Manager - Mr. Ritesh Patel and Mr. Akshay Udeshi (Co-Fund Manager)

Period	Returns (in%)	
	Scheme	Scheme Benchmark*
Last 1 Year	11.17%	11.77%
Since Inception	9.08%	9.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,929	11,001
NAV as on 29th February, 2024	₹61.7856	
Index Value 29th February, 2024	Index Value of benchmark is 62,01,669.03	
Allotment Date	20th Feb, 2023	
Scheme Benchmark	*Domestic Prices of Gold (INR)	

Mirae Asset Nifty 100 Low Volatility 30 ETF - Fund Manager - Ms. Ekta Gala & Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	49.01%	49.62%	29.23%
Since Inception (Annualized)	45.00%	45.75%	33.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,165	14,233	13,092
NAV as on 29th February, 2024	₹181.1861		
Index Value 29th February, 2024	Index Value of benchmark is 24,607.41 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	24th March, 2023		
Scheme Benchmark	*Nifty 100 Low Volatility 30 TRI		
Additional Benchmark	**Nifty 50 Index (TRI)		

Mirae Asset Silver ETF - Fund Manager - Mr. Ritesh Patel and Mr. Akshay Udeshi (Co-Fund Manager)

Period	Returns (in%)	
	Scheme	Scheme Benchmark*
6 Months (Annualized)	-13.50%	-13.68%
Since Inception (Annualized)	-8.56%	-7.99%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,378	9,420
NAV as on 29th February, 2024	₹69.3417	
Index Value 29th February, 2024	Index Value of benchmark is 69,184.51	
Allotment Date	09th Jun, 2023	
Scheme Benchmark	*Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	

Mirae Asset Nifty Bank ETF - Fund Manager - Ms. Ekta Gala & Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	9.85%	9.96%	29.23%
Since Inception (Annualized)	-0.18%	0.14%	17.44%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,989	10,009	11,037
NAV as on 29th February, 2024	₹461.3518		
Index Value 29th February, 2024	Index Value of benchmark is 63,247.50 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	20th July, 2023		
Scheme Benchmark	*Nifty Bank (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

FUND PERFORMANCE

For all Passive Funds

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Mirae Asset Nifty 8-13 Yr G-SEC ETF - Fund Manager - Mr. Amit Modani

Period	Returns (in%) Scheme	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	8.05%	8.14%	7.69%
Since Inception (Annualized)	8.53%	8.72%	8.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,781	10,797	10,770
NAV as on 29th February, 2024	₹25.6352		
Index Value 29th February, 2024	Index Value of benchmark is 2,568.04 and CRISIL 10 Year Gilt Index is 4,523.48		
Allotment Date	31st March, 2023		
Scheme Benchmark	*Nifty 8-13 yr G-Sec Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Nifty 1D Rate Liquid ETF - Fund Manager - Mr. Amit Modani

Period	Returns (in%) Scheme	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	6.49%	6.94%	7.00%
Since Inception (Annualized)	6.54%	6.91%	6.84%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,384	10,405	10,401
NAV as on 29th February, 2024	₹1,000.0000		
Index Value 29th February, 2024	Index Value of benchmark is 2,247.59 and CRISIL 1 Year T-Bill is 7,051.32		
Allotment Date	27th July, 2023		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Mirae Asset NIFTY 100 ESG Sector Leaders Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Akshay Udeshi

Period	Returns (in%) Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	29.46%	31.69%	24.58%
Last 3 years	13.70%	15.26%	15.26%
Since Inception	15.66%	17.21%	17.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,122	16,839	17,046
NAV as on 29th February, 2024	₹16.122		
Index Value 29th February, 2024	Index Value of benchmark is 4,154.19 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Equity Allocator Fund of Fund - Fund Manager - Ms. Bharti Sawant

Period	Returns (in%) Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	37.17%	37.02%	24.58%
Last 3 Years	18.35%	18.29%	15.26%
Since Inception	24.91%	25.12%	22.02%
Value of Rs. 10000 invested (in Rs.) Since Inception)	21,501	21,623	19,837
NAV as on 29th February, 2024	₹21.501		
Index Value 29th February, 2024	Index Value of benchmark is 15,926.49 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset NYSE FANG+ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%) Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	85.70%	81.60%	24.58%
Since Inception	22.15%	22.45%	16.03%
Value of Rs. 10000 invested (in Rs.) Since Inception)	17,539	17,659	15,182
NAV as on 29th February, 2024	₹17.539		
Index Value 29th February, 2024	Index Value of benchmark is 11,316.38 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Mirae Asset S&P 500 Top 50 ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	38.83%	44.40%	24.58%
Since Inception	12.67%	15.42%	10.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,376	14,186	12,669
NAV as on 29th February, 2024	₹13.376		
Index Value 29th February, 2024	Index Value of benchmark is 7,686.76 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	22nd September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Hang Seng TECH ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-8.03%	-11.42%	24.58%
Since Inception	-17.12%	-18.31%	11.37%
Value of Rs. 10000 invested (in Rs.) Since Inception	6,582	6,373	12,712
NAV as on 29th February, 2024	₹6.582		
Index Value 29th February, 2024	Index Value of benchmark is 4,108.80 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Nifty India Manufacturing ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	47.25%	48.92%	24.58%
Since Inception	20.90%	22.28%	12.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,840	15,193	12,845
NAV as on 29th February, 2024	₹14.840		
Index Value 29th February, 2024	Index Value of benchmark is 15,129.79 and S&P BSE Sensex (TRI) is 1,11,227.59		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund - Fund Manager - Mr. Siddharth Srivastava

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-0.58%	5.57%	28.49%
Since Inception	0.37%	7.78%	17.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,055	11,172	12,645
NAV as on 29th February, 2024	₹10.055		
Index Value 29th February, 2024	Index Value of benchmark is 1,771.62 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund - Fund Manager - Mr. Siddharth Srivastava

Period	Returns (in%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	47.74%	49.86%	28.49%
Since Inception	38.70%	40.53%	17.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,226	16,543	12,645
NAV as on 29th February, 2024	₹16.226		
Index Value 29th February, 2024	Index Value of benchmark is 5,206.74 and Nifty 50 Index (TRI) is 32,360.25		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Past Performance may or may not sustained in future.

[1]For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for Mirae Asset Liquid Fund, Mirae Asset Low Duration, Fund Mirae Asset Overnight Fund & Mirae Asset Money Market Fund and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period. **Standard benchmark prescribed as per the applicable SEBI circular.

For Mirae Asset Low Duration Fund the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return. Mirae Asset Multi Asset Allocation Fund, Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF, Mirae Asset S&P BSE Sensex ETF, Mirae Asset Nifty 200 Alpha 30 ETF and Mirae Asset Nifty IT ETF are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

Latest available NAV has been taken for return calculation wherever applicable #Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

^Pursuant to notice cum addendum no. 05/2024, Fund Manager of the scheme has been changed with effect from February 01, 2024. Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

IDCW HISTORY

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset ELSS Tax Saver Fund(IDCW)-Regular Plan			
14-Mar-22	1.75	10.00	21.860
07-Feb-23	1.80	10.00	20.890
28-Jul-23	1.80	10.00	21.638
Mirae Asset ELSS Tax Saver Fund(IDCW)-Direct Plan			
14-Mar-22	2.00	10.00	24.880
07-Feb-23	2.10	10.00	24.010
28-Jul-23	2.05	10.00	24.958

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset ELSS Tax Saver Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Large Cap Fund(IDCW)-Regular Plan			
23-Mar-21	1.65	10.00	21.620
Mirae Asset Large Cap Fund(IDCW)-Direct Plan			
15-Mar-21	3.65	10.00	47.600

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Large Cap Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Midcap Fund(IDCW)-Regular Plan			
28-Mar-22	1.65	10.00	20.120
14-Feb-23	1.75	10.00	19.170
Mirae Asset Midcap Fund(IDCW)-Direct Plan			
28-Mar-22	1.70	10.00	20.970
14-Feb-23	1.70	10.00	20.220

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Midcap Fund - Regular Plan and Direct Plan - IDCW Option

IDCW history is provided for the past 36 months

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Large & Midcap Fund(IDCW)-Regular Plan			
14-Mar-22	3.50	10.00	43.020
07-Feb-23	3.50	10.00	40.450
28-Jul-23	3.50	10.00	41.930
Mirae Asset Large & Midcap Fund(IDCW)-Direct Plan			
14-Mar-22	5.75	10.00	71.520
07-Feb-23	6.00	10.00	67.910
28-Jul-23	5.80	10.00	70.570

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Large & Midcap Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Great Consumer Fund(IDCW)-Regular Plan			
23-Mar-21	1.50	10.00	18.830
28-Mar-22	1.60	10.00	20.290
14-Feb-23	1.70	10.00	20.760
Mirae Asset Great Consumer Fund(IDCW)-Direct Plan			
23-Mar-21	3.50	10.00	44.890
28-Mar-22	3.80	10.00	49.230
14-Feb-23	4.10	10.00	51.150

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Great Consumer Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Healthcare Fund(IDCW)-Regular Plan			
22-Mar-22	1.80	10.00	22.200
27-Oct-22	1.80	10.00	20.310
14-Feb-23	1.70	10.00	17.300
Mirae Asset Healthcare Fund(IDCW)-Direct Plan			
22-Mar-22	1.90	10.00	23.550
27-Oct-22	1.80	10.00	21.740
14-Feb-23	1.55	10.00	18.730

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Healthcare Fund - Regular Plan and Direct Plan - IDCW Option

IDCW HISTORY

MIRAE ASSET Mutual Fund

Monthly Factsheet as on 29 February, 2024

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Aggressive Hybrid Fund(IDCW)-Regular Plan			
23-Mar-21	1.20	10.00	15.420
22-Mar-22	1.25	10.00	16.280
14-Feb-23	1.25	10.00	15.490
Mirae Asset Aggressive Hybrid Fund(IDCW)-Direct Plan			
23-Mar-21	1.35	10.00	17.750
22-Mar-22	1.50	10.00	19.040
14-Feb-23	1.50	10.00	18.300

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Aggressive Hybrid Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Equity Savings Fund(IDCW)-Regular Plan			
23-Mar-21	1.05	10.00	13.140
22-Mar-22	1.10	10.00	13.330
14-Feb-23	1.05	10.00	12.730
Mirae Asset Equity Savings Fund(IDCW)-Direct Plan			
23-Mar-21	1.05	10.00	13.480
22-Mar-22	1.05	10.00	13.840
14-Feb-23	1.10	10.00	13.430

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Equity Savings Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Low Duration Fund (IDCW)-Regular Plan (Quarterly)			
14-Jan-21	16.00	1000.00	1020.1200
19-May-21	16.00	1000.00	1031.9500
16-Jul-21	26.00	1000.00	1037.6400
18-Oct-21	15.00	1000.00	1019.5700
17-Jan-22	10.00	1000.00	1011.3700
18-Apr-22	7.50	1000.00	1008.6200
14-Jul-22	6.00	1000.00	1007.8800
17-Oct-22	12.00	1000.00	1013.0400
20-Jan-23	16.00	1000.00	1016.8200
13-Apr-23	14.75	1000.00	1016.3800
11-Jul-23	16.50	1000.00	1017.0554
12-Oct-23	17.00	1000.00	1017.4186
Mirae Asset Low Duration Fund (IDCW)-Direct Plan (Quarterly)			
14-Jan-21	14.00	1000.00	1018.6300
19-May-21	14.00	1000.00	1032.7600
16-Jul-21	25.00	1000.00	1039.5200
18-Oct-21	20.00	1000.00	1024.2300
17-Jan-22	11.00	1000.00	1012.6500
18-Apr-22	9.00	1000.00	1010.5200
14-Jul-22	8.00	1000.00	1009.8000
17-Oct-22	12.00	1000.00	1013.0400
20-Jan-23	16.00	1000.00	1016.8200
13-Apr-23	14.75	1000.00	1016.3800
11-Jul-23	16.50	1000.00	1017.0554
12-Oct-23	30.00	1000.00	1030.3847

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Low Duration Fund - Regular Plan and Direct Plan - IDCW Option

IDCW history is provided for the past 36 months

DISCLAIMER

MIRAE ASSET Mutual Fund

FUND MANAGERS EXPERIENCES

- **Mr. Neelesh Surana** has over 31 years of experience in Financial Services including Fund Management.
- **Mr. Gaurav Misra** has over 27 years of experience in Investment Management and Equity Research Functions.
- **Mr. Mahendra Jajoo** has over 30 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Mr. Ankit Jain** has 11 years of experience in Equity Research Analysis
- **Mr. Harshad Borawake** has over 18 years of experience in Investment Analysis & Research
- **Mr. Vrijesh Kasera** has over 16 years of experience in Investment Analysis & Research
- **Ms. Bharti Sawant** has 15 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 19 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Sethia** has over 17 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 6 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 8 years of experience in Investment Analysis & Research
- **Mr. Abhishek Iyer** has around 14 years of experience in Dealing and Fixed Income
- **Mr. Amit Modani** has over 11 years of experience in Fixed Income Dealing and Fund Management
- **Mr Siddharth Srivastava** has more than 12 years of experience in the field of financial services and stock markets.
- **Mr. Siddhant Chhabria** has over 7 years of experience in equity reserach analysis
- **Mr. Gaurav Khandelwal** has over 12 years of experience in equity reserach analysis
- **Mr. Basant Bafna** has over 12 years of experience in the banking industry as Chief Dealer and Assistant General Manager
- **Mr. Ritesh Patel** has over 10 years of experience in the field of Commodities Market.
- **Mr. Vishal Singh** has over 5 years of experience in the field of Financial Services.
- **Mr. Akshay Udeshi** has over 4 years of experience in the field of Financial Services.
- **Ms. Kruti Chheta** has over 8 years of experience in the field of Fund Manager & Fixed Income Analyst.

For Equity Funds:
Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)
Regular Plan:
2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets
In addition to the above a charge of 5bps on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged
Excluding Statutory levies on Investment Management Fee.
For Exchange Traded Fund:
Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)
Regular Plan:
1.00% of the daily net assets
For Direct Plans (Effective Date 01stApril, 2019)#:
The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.
(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:
Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)
Regular Plan:
2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets
In addition to the above a charge of 5bps on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged
Excluding Statutory levies on Investment Management Fee.
For Debt Oriented Close Ended Scheme:
Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)
Regular Plan:
1.00% of the daily net assets
For Direct Plans (Effective Date 01stApril, 2019)#:
The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.
(#) Any change in the Expense Ratio will be updated on AMC Website.

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points.
#Risk free rate: FBILOVERNIGHTMIBOR as on 29th February 2024.
^Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2023-24 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor.

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

MIRAE ASSET Mutual Fund

ASSET ALLOCATION

Mirae Asset Large Cap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	35%	65%	High
Equities and Equity Related Securities of companies other than Large cap companies*	35%	65%	High
Money market instruments /debt securities Instruments*	0%	30%	Low to Medium

Mirae Asset Large & Midcap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment).	35%	65%	High
Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment).	35%	65%	High
Other Indian Equities and Equity Related Securities/ Money market instruments (including Tri-party repo)/ debt securities Instruments**	0%	30%	Low to Medium

*Equity and Equity related instruments include investments in ADRs/IDRs convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. **Debt instruments include securitized debt upto 20% of corpus.

Mirae Asset ELSS Tax Saver Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	100%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, TREPS, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Focused Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities$*	65%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

$ Subject to overall limit of 30 stock

Mirae Asset Midcap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

Mirae Asset Great Consumer Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or un its of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Healthcare Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt ecurities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InVITs	0%	10%	Medium to High

Mirae Asset Overnight Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments@ (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

@ Maturing on or before the next business day.

Mirae Asset Liquid Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, TREPS) MIBOR & MIBOR linked instruments upto 91 days.	20%	100%	Low
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

ASSET ALLOCATION

MIRAE ASSET Mutual Fund

ASSET ALLOCATION

Mirae Asset Ultra Short Duration Fund

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Low Duration Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Money Market Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments*	0%	100%	Low

*Money market instruments (as defined by SEBI / RBI from time to time) having maturity up to 1 Year.

Mirae Asset Banking and PSU Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Duration Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset NIFTY 50 ETF
(NSE Symbol : NIFTYETF, BSE Code: 542131)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Corporate Bond Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Corporate Debt include Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt#, etc. which are rated as higher than or equal to AA+.

Mirae Asset Aggressive Hybrid Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc.

Mirae Asset Equity Savings Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
i) Equities & equity related instruments (unhedged)*	20%	45%	High
ii) Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbirage exposure.**	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

**The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs.

Mirae Asset Arbitrage Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset Dynamic Bond Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

MIRAE ASSET Mutual Fund

ASSET ALLOCATION

Mirae Asset Nifty Next 50 ETF
(NSE Symbol : NEXT50, BSE Code: 542922)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities,Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow[$]	0%	5%	Low to Medium

[$] Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

Mirae Asset Nifty 100 ESG Sector Leaders ETF
(NSE Symbol : ESG, BSE Code: 543246)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ ETF
(NSE Symbol : MAFANG, BSE Code: 543291)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty Financial Services ETF
(NSE Symbol : BFSI, BSE Code: 543323)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Financial Services Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset S&P 500 Top 50 ETF
(NSE Symbol : MASPTOP50, BSE Code: 543365)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P 500 Top 50 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF
(NSE Symbol : MAHKTECH, BSE Code: 543414)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Hang Seng TECH Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ETF Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset S&P 500 Top 50 ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Hang Seng TECH ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

MIRAE ASSET Mutual Fund

ASSET ALLOCATION

Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAKEINDIA, BSE Code: 543454)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty India Manufacturing Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty SDL Jun 2027 Index Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs) representing Nifty SDL Jun 2027 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*	0%	5%	Low to Medium

* Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-party Repo on government securities or T-bills and any other like instruments as specified by the Reserve Bank of India from time to time.

Mirae Asset Balanced Advantage Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments	0%	100%	High
Debt securities (including securitized debt), money market instruments (including Triparty REPO, Reverse Repo and equivalent)	0%	100%	Medium to high

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Global X Artificial Intelligence & Technology ETF	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities	0%	5%	Low to Medium

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government Securities (G-Secs) representing CRISIL IBX Gilt Index - April 2033	95%	100%	High
Money market instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty India Manufacturing ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MIDCAPETF, BSE Code: 543481)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Midcap 150 Index	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of overseas equity Exchange Traded Funds$	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

$ The scheme may invest in multiple ETFs which are listed in different countries and tracks various companies which are involved in development of Electric & Autonomous Vehicles and related technology, components and materials across geographies.

Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
#Bonds issued by AAA rated Public Sector Undertaking (PSU) and State Development Loans (SDLs) representing Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Silver ETF (NSE Symbol : SILVRETF, BSE Code: 543922)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Silver*	95%	100%	Very High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

*includes physical silver and other silver related instruments^ which may be permitted by Regulator from time to time. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as 'silver related instrument' for Silver ETF.

ASSET ALLOCATION

Mirae Asset Nifty 100 Low Volatility 30 ETF (NSE Symbol : LOWVOL, BSE Code: 543858)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 100 Low Volatility 30 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty SDL June 2028 Index Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs), Government securities, TREPs on Government Securities, Treasury bills	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Gold ETF (NSE Symbol : GOLDETF, BSE Code: 543781)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Gold and gold related instruments*	95%	100%	Medium to High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

*includes physical Gold and other gold related instruments^ which may be permitted by Regulator from time to time. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as 'gold related instrument' for Gold ETF. Further, "Gold Monetization Scheme" (GMS) of Banks shall be considered as 'gold related instrument'

Mirae Asset Nifty Bank ETF (NSE Symbol: BANKETF, BSE Code: 543944)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Bank Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset S&P BSE Sensex ETF (NSE Symbol : SENSEXETF BSE Code: 543999)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P BSE Sensex Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Flexi Cap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
*Equity and Equity related instruments including equity linked derivatives	65%	100%	High
Debt securities (including securitized debt & debt derivatives) and money market instruments$	0%	35%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

$The Scheme may invest in units of mutual funds up to 20% of the net assets of the scheme.
*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives.

Mirae Asset Nifty 8-13 yr G-Sec ETF NSE Symbol : GSEC10YEAR, BSE Code: 543875)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government securities, TREPS on Government Securities, Treasury bills	95%	100%	Low
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Nifty 1D Rate Liquid ETF (NSE Symbol : LIQUID, BSE Code: 543946)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 1D Rate Index (TREPS)	95%	100%	Low
Units of Liquid schemes, Money Market Instruments (with maturity not exceeding 91 days), cash & cash equivalents	0%	5%	Low to Medium

Mirae Asset Multicap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
*Equity and Equity related instruments including equity linked derivatives in the following manner:	75%	100%	High
Large Cap Companies**	25%	50%	High
Mid Cap Companies**	25%	50%	High
Small Cap Companies**	25%	50%	High
Debt securities (including securitized debt & debt derivatives) and money market instruments$	0%	25%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

$The Scheme may invest in units of mutual funds upto 20% of the net assets of the scheme.
*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives.

ASSET ALLOCATION

MIRAE ASSET Mutual Fund

ASSET ALLOCATION

Mirae Asset Nifty 200 Alpha 30 ETF
(NSE Symbol : ALPHAETF BSE Code: 544007)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 200 Alpha 30 Index	95%	100%	Very High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty IT ETF
(NSE Symbol : ITETF BSE Code: 544006)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty IT Index	95%	100%	Very High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Multi Asset Allocation Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments*	65%	80%	High
Gold ETFs, Silver ETFs, Exchange Traded Commodity Derivatives (ETCDs)$	10%	25%	Medium to High
Debt securities (including securitized debt & debt derivatives), money market instruments (including Triparty REPO, Reverse Repo and equivalent)	10%	25%	Medium to High
Units issued by REITs & InvITs	0%	10%	Low to Medium

$The Scheme may invest in units of mutual funds upto 20% of the net assets of the scheme.
*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives.

Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF
(NSE Symbol : SMALLCAP BSE Code: 544130)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Smallcap 250 Momentum Quality 100 Index	95%	100%	Very High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

#To know in detail about the above schemes please read the SID/KIM https://www.miraeassetmf.co.in/downloads/forms

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Email Us customercare@miraeasset.com | **Call Us** 1800-2090-777 (Toll Free) Mon-sat: 9am to 6pm | **Internet** www.miraeassetmf.co.in | **Twitter** @MiraeAsset_IN | **Facebook** MiraeAssetIN | **Instagram** MiraeAssetIN | **Contact Your Financial Advisor or MFD for details**

Mirae Asset Investment Managers (India) Private Limited
CIN: U65990MH2019PTC324625
Unit No. 606, 6th Floor, Windsor Building, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098.