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Mirae Asset ELSS Tax Saver Fund

ELSS Fund: An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

(Erstwhile known as Mirae Asset Tax Saver Fund)

Factsheet, January 2024

Tax Deduction under section 80C if the Income Tax Act, 1961 is available to investors opting for the Old Tax Regime.
Investors are requested to consult their tax advisers before investing in the scheme.

Invest in ELSS to get dual advantage of Tax Savings u/s 80C of Income Tax Act, 1961 and aim for Wealth Creation.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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* Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

re:VIEW

EQUITY OUTLOOK 2024
THE YEAR OF HOPE



REVISITING THE PAST.
LOOKING FORWARD TO
THE FUTURE.

EQUITY-DEBT-PASSIVE

December 2023

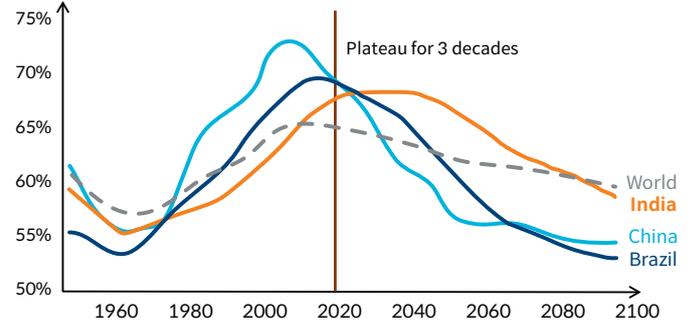
Executive Summary

- 2023 was characterised by continual of the rate hike cycle by major central banks barring economies like – China and Japan. While US economy defied expectations of a soft or hard landing, other economies like – Europe and UK grappled with the adverse impact of monetary tightening on the economic growth.
- Containing and bringing inflation within the targeted levels still remains the top priority for US, Europe and UK. While inflation in these economies has moderated significantly, it still remains above their comfort zone. The timing and quantum of rate cuts going into 2024 would be keenly watched by financial markets.
- An extended rate hike cycle may lead to unintended consequences and adversely impact the global economic growth. On the other hand, a premature reversal in rate cycle may lead to the core issue (inflation) remaining unaddressed in entirety.
- India stands out positively, amidst global uncertainty. While large part of the domestic economy has recovered post COVID, there are still some pockets of normalization remaining, which may sustain the overall economic recovery.
- Favourable demographics, young population and a large work force, remains one of the most important structural factors to India's long-term growth story. India's per capita GDP is at an inflection point which is likely to drive the discretionary consumption in a significant way as has been the case with other emerging economies like - China.
- India's economic growth is supported by strong cycles in real estate, credit, automobiles and government infrastructure. On the other hand, Inflation is expected to come down gradually and inflation expectations remain well-anchored.

Global Macros

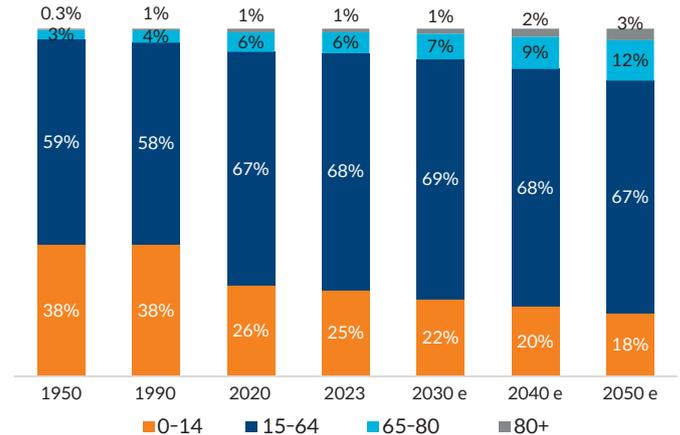
- A phrase that constantly made headlines this year was "Higher for longer" as central banks of major economies remained focused on bringing inflation within their target levels. While US Fed raised its policy rates by 100 bps to 5.25%-5.50%. Bank of England (BOE) and European Central Bank (ECB) raised their interest rates by 175 bps to 5.25% and 150 bps to 4.50% respectively during the year.
- Interestingly, at their last policy meetings, all the three central banks kept the policy rates unchanged. While US Fed's commentary was dovish indicating that interest rates have likely peaked and we may see a reversal in the rate cycle in 2024, BOE and ECB didn't budge given their discomfort on inflation which still remain higher than their targeted levels.
- Year 2023, saw China grappling with a deep property market crisis which dashed hopes of an economic rebound supported by re-opening of economy post COVID. Notably, property accounts for a substantial share of the households' wealth in China. It is to be seen if China's supportive fiscal and monetary policy will help revive economic growth and regain its lost economic momentum in 2024.
- US economic growth surprised on the upside defying the consensus view of an eminent recession in 2023. However, unintended consequences of elevated interest rates and contagion risk cannot be ruled out. In a good case scenario, we may see inflation being contained without any major slowdown in the US economy.

Share of working age population in total population (%)

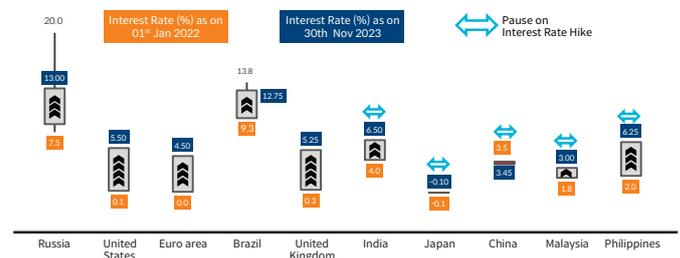


Source: World Population Prospects - Population Division - United Nations. Figures have been estimated for future years. Data as on 2022.

India Population: Age brackets over the period (%)



Source: ESCAP: Demographic changes in Asia and Pacific. e: estimates.



Source: BIS, Data as on 29th Dec, 2023. Euro Area is Eurozone defined as per the European Union Source



Source: World Bank Group, Data as on Dec 2023

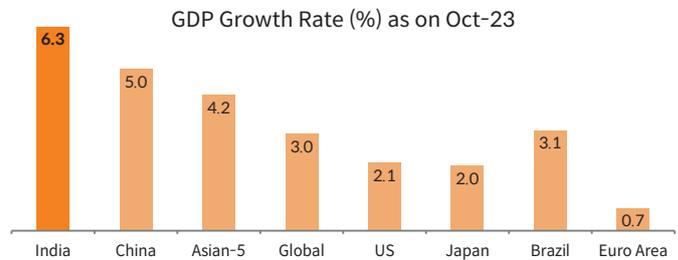
- Despite geopolitical flareups, commodities like - Brent crude, Natural gas, Coal and Aluminium underwent price correction driven by fall in demand amid slowdown in global growth. In absence of any major supply side shocks, commodity prices may remain range bound going into CY 2024.
- 2024 is also a year of election in major countries across the world and may lead to further deglobalization depending on the electoral outcome.
- Key things to watch out for in 2024 will be - the impact of US Fed policy on global growth, any flareup in oil prices amid ongoing/renewed geopolitical tensions and the impact of electoral outcomes on global trade.

Commodities	Last Price	1 Year	Fall from 52-Wk High
Brent Oil (\$)	77	-10%	-21%
Natural Gas* (\$/MMBtu)	80	-51%	-54%
Coal (\$/MT)	102	-45%	-42%
Hot Rolled Steel (\$/T)	1135	53%	-16%
Aluminium (\$/T)	2352	0%	-12%
Freight Index	2102	56%	-7%

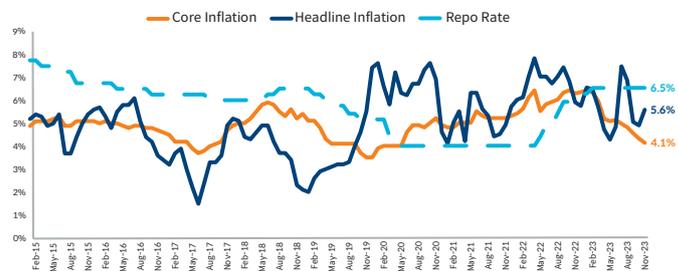
Source: Bloomberg, *European Gas Prices, Data as on 29th Dec, 2023

Domestic Macros

- Indian equities performed better relative to MSCI Emerging Market Index. On a CYTD basis (as on Dec 28, 2023), Nifty and Sensex gained 21.6% and 20.6% respectively whereas MSCI Emerging Market Index was up 10.4% in INR terms. Nifty Midcap 150 and Nifty Small cap 250 outperformed large cap indices and were up by 43.4% and 48.2% respectively. The performance of Indian equities has been underpinned by factors like - favourable government policy reforms, healthy corporate balance sheets and robust earnings growth driven by domestic cyclicals.
- Unlike 2022, Foreign Portfolio Investors (FPIs) were net buyers in Indian equities (secondary market) in 2023 at approx. USD 25.4bn on a CYTD basis (till 26-Dec-23). At the same time, net investments by domestic mutual funds were to the tune of USD 17.4 bn. A large part of the domestic flows is driven by SIP flows into equity mutual funds and this trend may get stronger as financialization of savings further improves given the still low penetration in financial products like - mutual funds.
- **GDP growth:** India's Q2FY24 GDP grew at a higher than expected 7.6% (y-o-y) driven by robust investment and government expenditure. Further, RBI at it's last policy meeting revised India's GDP growth for FY24 from 6.5% to 7%. Even IMF's latest GDP growth projections place India as the fastest major economy in the world.
- **Inflation:** Inflation has remained range bound in 2023 CYTD (till Nov 2023) with core inflation easing to 4.1% while headline inflation stood at 5.5% in Nov 2023. Though the food inflation may remain contained supported by proactive supply side measures by the government and anticipated fall in international food prices, a surge in oil prices may pose upside risk to inflation.
- **High Frequency Indicators:** GST revenue collections have been robust and remained over Rs 1.4 lakh crore for 22 straight months. Credit growth has remained in double digit reflecting strong demand from various sectors. Manufacturing and Services PMI also remains robust.
- **CAD to GDP:** India's CAD to GDP remains well under control with Q2FY24 narrowing to 1% driven by pick up in services' exports. We may see CAD (Current Account Deficit) to remain within comfortable zone unless we see a sharp flareup in oil and other commodity prices.



Source: IMF Quarterly Global Outlook, ASEAN-5: Indonesia, Malaysia, Philippines, Singapore, Thailand



Source - RBI MPC Data, data as on 20th Dec, 2023.

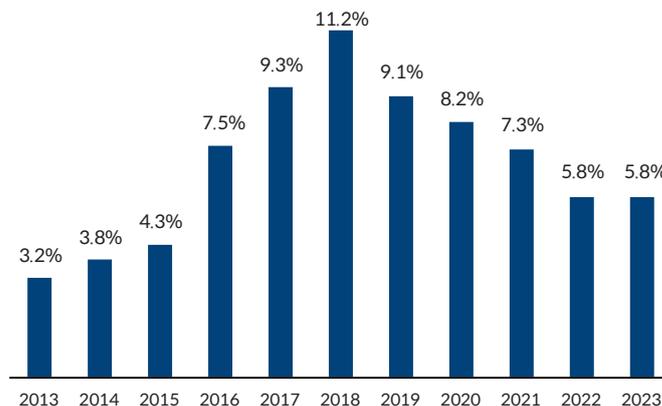
Outlook for 2024

- Going into 2024, we continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years. India's underlying economic fundamentals appear strong supported by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI (Production Linked Incentive) scheme, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization). However, higher interest rates globally may have a bearing on GDP growth.
- Entering into an election year, it would be interesting to see how government prioritizes between infrastructure spending and some direct measures to revive consumption particularly in the rural segment as we are yet to see clear signs of revival in the rural segment.
- Credit and asset quality cycle in the banking system may remain favourable in the year ahead. On the other hand, Indian Pharma sector outlook remains positive driven by cost and quality advantage in the global markets as well as a resilient domestic market. Despite near term headwinds from key US market – market share gain in global IT spend and cloud migration remain an opportunity for the IT sector.
- The global sentiment & outlook will have an impact on Indian equities. While, Indian equities remain attractive from a longer-term standpoint, the prevailing valuations are trading at a premium to their historical averages. Therefore, going into 2024, bottom up stock selection will be a key driver of returns.
- Given the sharp run up in equities particularly in the mid and small cap space, returns appear front ended and hence, investors should temper their return expectations accordingly. Markets may remain volatile in the near term and will be guided by various domestic and global events. Therefore, investors may consider investing in equities through the systematic route via Systematic Investment Plan (SIP) or Systematic Transfer Plan (STP). Fresh allocations may be made in diversified equity funds like – Large cap, Flexi cap and Multi cap. Hybrid funds can also be looked at as part of the core portfolio.

Indicators	Nov'19	Nov'20	Nov'21	Nov'22	Nov'23	3yr CAGR
GST (Rs. Bn)	1035	1050	1315	1486	1679	17.0%
E-way Bill (Mn)	53.4	57.7	61	81	88	14.9%
Energy Consumption (MU)	95	98	100	113	120	6.7%
Composite PMI (Index)	52.7	56.3	59	57	57	-
Domestic: Passenger Vehicle Sales ('000)*	253	265	216	276	334	8.0%
Domestic: Two Wheelers Sales ('000)	1411	1600	1051	1236	1623	0.5%
Personal Credit* (Rs. Tn)	24.4	26.5	30	38	50	23.6%
Industrial Credit* (Rs. Tn)	27.6	27.4	29	33	36	9.2%

*For Personal Credit & Industrial Credit data is for October month of respective years.
Source: Spark Capital, PMI – Purchasing Managers Index

Gross NPA trend of Banks (%)



Source: RBI Press release, CEIC Data as on Nov 23

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Please consult your financial advisor or Mutual Fund Distributor before investing.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DEBT UPDATE

Executive Summary

While the year 2023 began with elevated inflation, geopolitical uncertainties, and Foreign Portfolio Investors (FPI) outflows, improvement in the growth outlook and gradual ease in the pressures have boosted investor sentiments, marking an end to a year on an optimistic note.

India continues to show resilience against the backdrop of a challenging global environment. This resilience is underpinned by strong macroeconomic fundamentals, marked by robust GDP growth, moderating inflation, strong domestic and foreign investments, and a stable Indian rupee.

Global Macros

The Federal Reserve kept the target range for the federal funds rate at its 22-year high of 5.25% - 5.5% for a third consecutive meeting in December 2023, with the acknowledgment of ease in inflationary pressures and the economy staying resilient so far, also while signalling a 75 basis points (bps) of rate cuts in 2024.

Recent indicators (refer to pointers below) suggest that economic growth in the United States has slowed and job gains have moderated but remain strong, and the unemployment rate has remained low. Inflation has eased over the past year, however still remains elevated.

- US GDP for Q3 CY2023 was revised downwards to 4.9% from the previous of 5.2%.
- US Personal Consumption Expenditure (PCE) for Nov-23 stood at 2.6% from 2.9% in Oct-23.
- US Unemployment rate for Nov-23 was lower at 3.7% from 3.9% in Oct-23.
- US Consumer Price Index (CPI) for Nov-23 was slightly lower at 3.1% as against 3.2% for Oct-23.
- US 10-year treasury yields continued to decline to 3.88% with US GDP revised downwards.
- New home sales for Nov-23 was lower at 590k vs 672k for Oct-23.

Bank of England (BoE) held its policy rates stable at a 15-year high of 5.25% for the third time while remaining hawkish on the possibility of further rate hikes and the probable necessity of an extended period of restrictive monetary policy to ease inflationary pressures. UK GDP for Q3 CY2023 reported relatively weaker numbers at 0.3% YoY (same as Q2 CY2023). UK CPI for Nov-2023 fell further to 3.9% vs 4.6% in Oct-2023, however still above the target inflation.

European Central Bank (ECB) maintained hawkish hold on policy rates with its forecast projecting firmer inflation and tighter labour markets in the year ahead, with ECB pushing back on market expectations of near-term rate cuts. Euro Area GDP for Q3 CY2023 contracted by -0.1%. Euro Area CPI for Nov-23 at 2.4% was in line with Oct-23.

In a widely expected move, Bank of Japan (BoJ) maintained its key short-term interest rate at -0.1% and that of 10-year bond yields at around 0% in a final meeting of the year 2023. BOJ will now regard a loose upper bound of 1% for 10-year Japan Government Bond (JGB) yields as a reference in its market operations. Japanese GDP for Q3 CY2023 remained in negative zone at -2.9% vs -2.1% recorded in Q2 CY2023, due to uncertainties around elevated inflation and global economic outlook. Private consumption was weak while business spending declined for third consecutive quarter of 2023. In addition, net trade contributed negatively to the GDP, with imports growing faster than exports. Japanese CPI for Nov-2023 fell to 2.8% from 3.3% for Oct-2023.

Bank of China left its key policy rates unchanged. Chinese CPI for Nov-23 fell deeper into negative territory at -0.5% vs -0.2% in Oct-23. With business investment still flat or negative due to the still-falling property sector, net exports declining, persistent foreign outflows and government spending constrained by shrinking tax and fee revenues, the full burden of delivering China's growth fell on housing consumption.

Global Macro Indicators

Country	GDP Growth	Interest Rate	Inflation Rate	Unemployment Rate	Debt/GDP Ratio
United States	4.9%	5.5%	3.1%	3.7%	129
China	1.3%	3.5%	-0.5%	5.0%	77.1
Euro Area	-0.1%	4.5%	2.4%	6.5%	90.9
Japan	-0.7%	-0.1%	2.8%	2.5%	263.9
Germany	-0.1%	4.5%	3.2%	5.9%	66.1
India	1.9%	6.5%	5.6%	7.1%	89.26
United Kingdom	-0.1%	5.3%	3.9%	4.2%	97.1
France	-0.1%	4.5%	3.5%	7.4%	111.8
Russia	-0.8%	16.0%	7.5%	3.0%	17.2
Canada	-0.3%	5.0%	3.1%	5.8%	107
Italy	0.1%	4.5%	0.7%	7.8%	141.7
Brazil	0.1%	11.8%	4.7%	7.5%	72.87
Australia	0.2%	4.4%	5.4%	3.9%	22.3

Source: Trading Economics, Data as on 29th December 2023

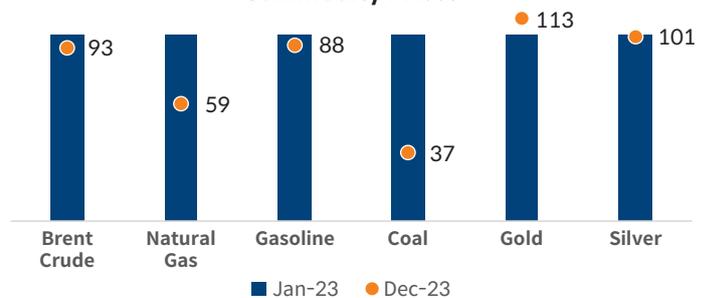
US Treasury Yields

Maturity	Nov-23	Dec-23
2Y	4.68%	4.25%
5Y	4.27%	3.85%
10Y	4.33%	3.88%
30Y	4.49%	4.03%

Source: Bloomberg, Data as on 29th December 2023

Commodity prices have bottomed out on growth concerns: likely impacting inflation positively.

Commodity Prices



Source: Bloomberg, Data as on 29-Dec-23. The prices for Jan-2023 has been rebased to 100.

COMMODITY SHEET

Commodity Prices	Currency/Unit	Oct-23	Nov-23	Dec-23	Change (Oct vs Dec)
Coal - Australia	USD/Metric Ton	142	127	142	0%
Crude - Global Average	USD/Barrel	89	81	76	-15%
Crude - Bent	USD/Barrel	91	83	78	-14%
Natural Gas - Global Index	2010- Base year=100	114	110	94	-18%
Natural Gas - Europe	USD/mmbtu	15	14	12	-21%
Liquified Natural Gas	USD/mmbtu	12	13	13	0%
Wheat	USD/Metric Ton	298	284	291	-2%
Maize	USD/Metric Ton	231	211	207	-10%
Timber	USD/ cubic ton	370	378	382	3%
Aluminium	USD/Metric Ton	2192	2202	2182	0%
Iron Ore	USD/Metric Ton	119	131	137	15%
Zinc	USD/Metric Ton	2449	2544	2502	2%
Gold	USD/ Troy oz	1916	1984	2026	6%
Silver	USD/ Troy oz	22	23	24	7%

Source: World Bank, monthly averages data as on 29th December 2023

Gold prices reached at an all-time high due to weaker dollar and lower real rates. The currency factor would be majorly at play with the green energy transition and the move away from fossil fuels.

- Crude Oil prices are headed for an annual decline in 2023 – first since 2020. Led by Organization of Petroleum Exporting Countries (OPEC) cutting outputs along with exit of Angola from OPEC and record high production from the non-OPEC countries.
- Silver has hit multi-month highs globally on the account of increased demand optimism (especially, from new areas such as electric vehicle batteries and renewable energy) and weak US dollar.
- In terms of industrial metals, contradicting fundamentals of supply disruptions and weak demand were noticed.
- Zinc is the second worst performing London Metal Exchange (LME) metal in 2023, slumping 16% as weak construction activity has hit the metal's main use in galvanising of steel.

Domestic Macros

- The Indian Economy, on the other hand has shown remarkable resilience in the face of global headwinds and uncertainties. After growing by 7.2% in FY23, RBI reinforced economic momentum by upgrading its FY24 growth forecast to 7% (upgraded from 6.5% to 7% in December 2023) with high frequency indicators remaining robust.
- While inflation has remained volatile owing to El-Nino and consequently vegetable prices, RBI has remained resolute in prioritizing inflation and has continued to withdraw accommodation to ensure that inflation aligns with target.
- Government has remained fiscally prudent and is set to meet its fiscal deficit target of 5.9% for FY24 supported by robust tax collections. RBI has used incoming flows to increase its buffers with forex reserves rising from \$563 bn at the end of 2022 to \$620 bn at the end of 2023.
- While RBI has maintained status quo on policy rates and stance since February 2023, it has swiftly managed system liquidity in line with the evolving market conditions.

Debt Outlook

- Markets ended the year on an optimistic note. Domestic growth outlook continues to remain strong with Real GDP projected to grow at 7% during FY 2024 (Source: RBI) and by 7.2% during FY 2025 (Source: Bloomberg).
- While inflation has seen volatile prints during the year, the outlook remains benign with RBI projecting FY 2025 CPI to average 4.5% supported by continuing tailwinds from commodity prices.
- A rather dovish global landscape and expectations of rate cuts given growth concerns and normalizing inflation is expected to support yields in 2024. Index inclusion of Indian Government Bond is also expected to add to overall tailwinds.
- Finally, liquidity conditions are expected to improve on increased Government spending and FPI flows suggesting narrowing money market spreads.
- RBI has maintained status quo since February 2023 in view of domestic macroeconomic fundamentals while US Fed has since undertaken rate hikes aggregating 75 bps. Consequently, rate cut expectations in the US are steeper as compared to domestic markets. As the overall growth outlook remains strong, RBI may have the flexibility to adopt a wait and watch approach before resorting to rate cuts by adopting a data dependent approach to navigate inflation durably back to its stated target of 4%.

Macroeconomics Dashboard

Inflation		Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
CPI	YoY	5.9	5.7	6.5	6.4	5.7	4.7	4.3	4.9	7.4	6.8	5.0	4.9	5.6
CPI Food	YoY	4.7	4.2	6.0	6.0	4.8	3.8	3.0	4.5	11.5	9.9	6.6	6.6	8.7
Core CPI	YoY	6.0	6.1	6.1	6.1	5.8	5.2	5.1	5.1	4.9	4.8	4.5	4.3	4.8
WPI	YoY	6.4	6.0	4.8	3.8	1.4	-0.8	-3.6	-9.2	-1.2	-0.5	-0.1	-0.5	0.3
WPI Food	YoY	2.5	0.9	3.1	2.8	2.3	0.4	-1.5	-1.3	8.3	6.2	1.9	1.1	4.7
Core WPI	YoY	4.5	3.7	3.3	2.4	0.9	-0.4	-1.5	-2.1	-1.8	-1.8	-1.1	-0.8	-0.5
Manufacturing PMI		55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6	57.5	55.5	56.0
Services PMI		56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1	62.0	58.4	56.9

Source: RBI, MOSPI, Data as on 29th December 2023, Data released in Dec-23 for the month of Nov-23

₹ Fixed Income - Domestic Yields

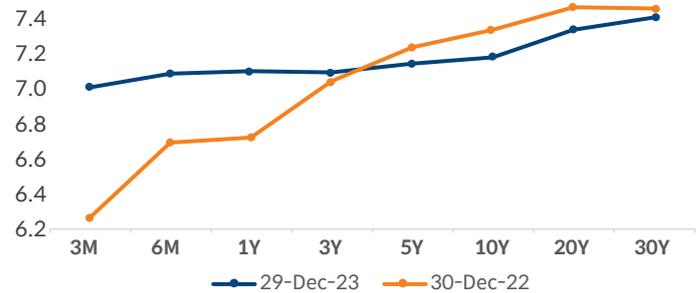
Money Market Rates	30-Nov-23	29-Dec-23	Change
TREPS	6.76%	6.78%	↑
3 Months CD	7.31%	7.32%	↑
3 Months CP	7.85%	7.88%	↑
1 Year CD	7.86%	7.88%	↑
1 Year CP	8.27%	8.33%	↑
3 Months T-Bills	6.97%	7.00%	↑
6 Months T-Bills	7.13%	7.08%	↓

Source: Bloomberg

Debt Market Rates	30-Nov-23	29-Dec-23	Change
2 Year G-Sec	7.26%	7.06%	↓
3 Years G-sec	7.25%	7.08%	↓
5 Years G-sec	7.26%	7.13%	↓
7 Years G-sec	7.30%	7.14%	↓
10 Years G-sec	7.28%	7.17%	↓
1 Year AAA	7.79%	7.91%	↑
3 Years AAA	7.87%	7.78%	↓
5 Years AAA	7.83%	7.79%	↓
10 Years AAA	7.84%	7.76%	↓

Source: Bloomberg

India Sovereign Yield Curves



Source: Bloomberg, Data as on 29th December 2023

Past Performance May or May not sustain in future, All data as of 29th Dec 2023.

Disclaimers: The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How to read a Mutual Fund Factsheet?

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets



Basic information

The factsheet provides all the general information on the funds its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

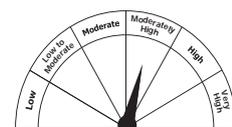
Equity Fund

Product Labeling

This product is suitable for investors who are seeking:

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

Riskometer



The Benchmark is at Moderately High Risk

Debt Fund

Product Labeling

This product is suitable for investors who are seeking:

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

Riskometer



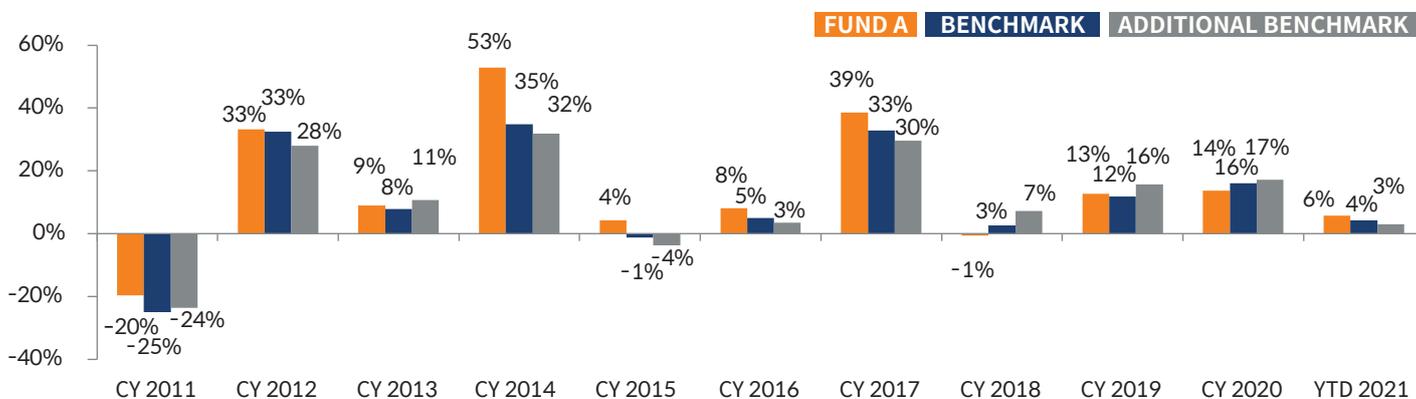
The Benchmark is at Low Risk

The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.

Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.

SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

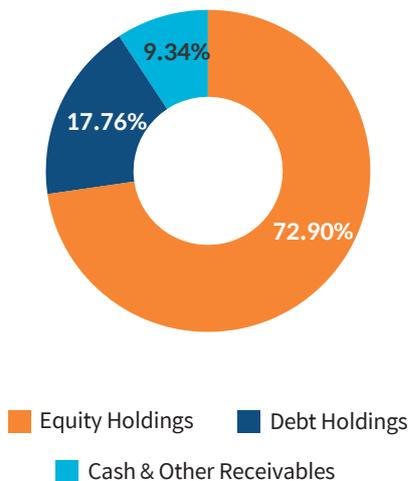
The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds

Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



The data used is for illustration purpose only.

Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings	% Allocation	Allocation - Top 10 Sectors
Equity Shares		
HDFC Bank Ltd	7.05%	Banks 26.51%
ICICI Bank Ltd	6.34%	Auto 7.62%
Larsen & Toubro Ltd	3.96%	Software 7.46%
IndusInd Bank Ltd	3.81%	Cons. N-Durables 7.21%
State Bank of India	3.79%	Pharmaceuticals 5.98%
HDFC Ltd	3.72%	Petrol Products 5.42%
Maruti Suzuki India Ltd	3.38%	Const Project 5.26%
Infosys Ltd	3.17%	Finance 4.33%
Kotak Mahindra Bank Ltd	2.93%	Transportation 2.93%
ITC Ltd	2.91%	Auto Ancillaries 2.75%
Other Equities	53.77%	Other Sectors 19.36%
Equity Holding Total	94.83%	
Cash & Other Receivables	5.17%	
Total	100.00%	

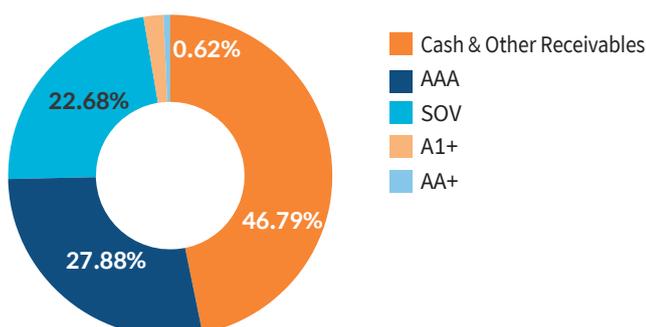
Key portfolio attributes to look for in debt funds

Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.

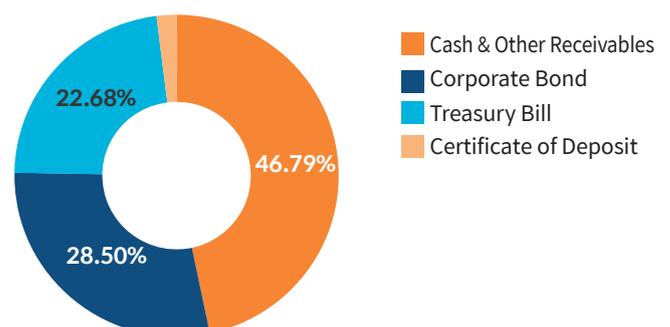


The data used is for illustration purpose only.

Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

Tax Reckoner

Snapshot of Income Tax rates specific to Mutual Funds

The Income Tax rates are applicable to financial year 2023-24 as per Finance Act, 2023
Income-tax implications on income with respect to units of Mutual Fund

Type of Investor	Resident***	NRI
Withholding tax rate	10%*	20%** or rate as per applicable tax treaty*** (whichever is lower)

* Tax not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case investor is opting for 'New Regime' as mentioned on page 2, the rate of surcharge not to exceed 25%.

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.

*** The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the newly inserted provision to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

**** As per section 139AA of the Income tax Act, 1961 ("the Act") read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN -Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN with Aadhaar after 30 June 2022, fees of Rs 1,000 thereafter has been prescribed.

CAPITAL GAINS TAXATION

	Individual/ HUF [§]	Domestic Company [@]	NRI [§]
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months)		• Short Term Capital Gains (units held for 12 months or less)	
Long term capital gains (Not applicable for specified mutual fund schemes - Note 2)	10%*	10%*	10%*
Short term capital gains (Including specified mutual fund schemes - Note 2)	15%	15%	15%
Other Than Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 36 months)		• Short Term Capital Gains (units held for 36 months or less)	
Long term capital gains (Not applicable for specified mutual fund schemes - Note 1)	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10%***
Short term capital gains (Including specified mutual fund schemes - Note 1)	as per your applicable tax slab	30% / 25% ^{^^} / 22% ^{^^^} / 15% ^{^^^}	30% [^]
Tax Deducted at Source (Applicable to NRI Investors)^f			
		Short term capital gains[§]	Long term capital gains[§]
Equity oriented schemes		15%	10%*
Other than equity oriented schemes (except specified mutual fund schemes)		30% [^]	10%*** (for unlisted) & 20% [§] (for listed)
Specified mutual fund schemes - Note 1		30% [^]	Not applicable

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund unit. For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.

Note 2 - For "Fund of Fund investing in Domestic Equity ETFs", following provisions of Income Tax Act 1961, may be applicable on this scheme. As per the Section 112A of the Act, this scheme (which invest at least 90% in domestic equity ETF, where such ETF invest at least 90% in domestic equity shares) falls under the category of "equity oriented fund", however, as per the newly introduced Section 50AA by Finance Act, 2023, any "specified mutual fund", by whatever name called, where not more than 35 percent of its total proceeds is invested in the equity shares of domestic companies, any gains on transfer / redemption of units if such specified mutual funds acquired on or after 1 April 2023 shall be deemed to be short-term capital gains. A view may be adopted that sale of this scheme may be classified as "specified mutual fund" under the Act and should be taxable at the rate of 15% (plus applicable surcharge and cess). For further details, clarification and action, please consult your tax advisor.

* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax (STT).

§ Surcharge to be levied at:

- 37% on base tax where specified income*** exceeds Rs. 5 crore;
- 25% where specified income** exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

*** Specified income - Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes. Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capitals gains subject to fulfillment of stipulated conditions.

& After providing indexation.

*** Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

- Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.
- Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.
- Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted:
 - For which time limit for filing return has expired; and
 - The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.
- Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Option A (Old Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 ^{(a)(b)}	NIL
Rs. 2,50,001 to Rs. 5,00,000 ^{(a)(e)}	5%
Rs. 5,00,001 to Rs. 1,00,00,000 ^(d)	20%
Rs. 10,00,001 and above ^{(c)(d)}	30%

- (a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 300,000.
- (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500,000.
- (c) Rate of surcharge
- 37% on base tax where specified income exceeds Rs. 5 crore;
 - 25% where specified income* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
 - 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
 - 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

- (d) Health and Education cess @ 4% on aggregate of base tax and surcharge.
- (e) Resident Individuals having total income not exceeding Rs. 500,000 can avail rebate of lower of Rs. 12,500 or actual tax liability whichever is lower.

Option B (New Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 3,00,000	NIL
Rs. 3,00,001 to Rs. 6,00,000	5%
Rs. 6,00,001 to Rs. 9,00,000	10%
Rs. 9,00,001 to Rs. 12,00,000	15%
Rs. 12,00,001 to Rs. 15,00,000	20%
Above Rs.15,00,000	30%

a) For adopting Option B, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 50,000 against salary income is proposed to be allowed under Option B. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options. Option B once exercised can be changed in subsequent years (not applicable for business income).

(b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

(c) Rate of surcharge:

- 25% where specified income* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of an futures in securities	0.0125%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty / fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains

Transaction	Short term capital gains ^(a)	Long term capital gains ^{(a)(b)}
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transactions of units of specified mutual fund acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% ^{(b)(c)}
Firms	30%	
Resident companies	30%/25% ^(a) /22% ^(a) /15% ^(a)	
Overseas financial organizations specified in section 115AB	40% (corporate) 30% (non corporate)	10%
FII's	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 22% ^(a) / 15% ^(a)	

- Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation)
- (a) These rates will further increase by applicable surcharge & health and education cess.
- (b) Income-tax rate of 20% with indexation and 10% without indexation.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.
- (e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.
- (f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
- (g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.
- (h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	18,200	49,400	85,800	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(18,200)	(10,400)	(23,400)	(70,200)	(77,220)	(80,730)	(87,850)	(1,973,790)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(21.05%)	(27.27%)	(31.03%)	(4.62%)	(2.17%)	(1.10%)	(9.17%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	15,600	46,800	83,200	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(15,600)	(7,800)	(20,800)	(67,600)	(74,360)	(77,740)	(84,500)	(1,970,228)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(16.67%)	(25.00%)	(30.23%)	(4.45%)	(2.09%)	(1.06%)	(9.15%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	5,200	36,400	72,800	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(5,200)	2,600	(10,400)	(57,200)	(62,920)	(65,780)	(71,500)	(1,955,980)
Additional Tax burden/ (Savings) (%) in Option B	-	39.29%	7.14%	(14.29%)	(26.83%)	(3.79%)	(1.77%)	(0.90%)	(9.09%)

* For the purpose of tax calculation under Option A, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

** For purpose of tax calculation under Option B, no exemption/ deductions have been claimed and it has been proposed that enhanced surcharge of 37% should not apply.

*** NIL tax on account of rebate under section 87A.

If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his/her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you based on the information contained herein is your responsibility alone. Mirae Asset Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Mirae Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

■ Average Maturity:

Average Maturity of the securities in scheme.

■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Indexation Benefit:

- Long Term Capital Gains (holding period of over 3 years) from other than equity oriented and specified mutual funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- The cost of acquisition for computation of tax is adjusted for inflation using CII, thereby reducing the capital gains from tax perspective.

■ Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

■ Modified Duration:

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

■ Portfolio Yield (Annualized Portfolio YTM*):

Weighted average yield of the securities in scheme portfolio. *In case of semi annual YTM, it will be annualized.

■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Specified Mutual Fund:

Specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.

■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Total Expense Ratio:

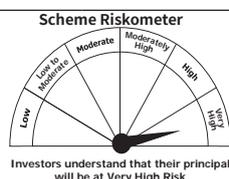
Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

FUND FACTS - EQUITY

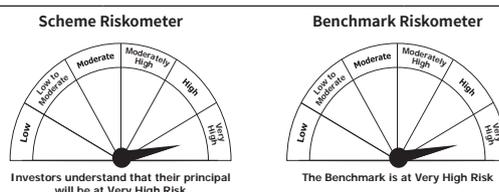
Key Features	Mirae Asset Large Cap Fund	Mirae Asset Large & Midcap Fund* formerly known as Mirae Asset Emerging Bluechip Fund	Mirae Asset ELSS Tax Saver Fund* formerly known as Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Gaurav Khandelwal (since October 18, 2021)	Mr. Neelesh Surana (since inception) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (since inception)	Mr. Gaurav Misra (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	14 th May, 2019
Benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any-mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)**	Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹25,000/- through Monthly frequency cumulatively aggregated across all available SIP Dates of each month before the cut off time of 15:00 hours on any business day. SIP shall not be available through Quarterly frequency under the scheme and remains suspended. The limit of ₹25,000/- through SIP route (monthly frequency) shall be aggregated and applicable at primary holder PAN level for each new application received. For further details please refer to notice-cum-addendum no. 49/2023 Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: Minimum installment of ₹500/- and in multiples of ₹500/- thereafter.	Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW payout option are available.			
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	37,390.16	31,620.24	19,825.00	9,184.44
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 1.53% Direct Plan: 0.54%	Regular Plan: 1.57% Direct Plan: 0.62%	Regular Plan: 1.58% Direct Plan: 0.60%	Regular Plan: 1.74% Direct Plan: 0.54%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stocks & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

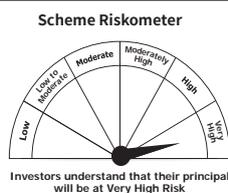
FUND FACTS - EQUITY

Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ankit Jain (since inception)	Mr. Ankit Jain (since Oct 2016) and Mr. Siddhant Chhabria (since June 21, 2021)	Mr. Vrijesh Kasera (since July 02, 2018)	Mr. Gaurav Kochar (since December 11, 2020)
Allotment Date	29 th July, 2019	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Benchmark Index	Nifty Midcap 150 (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)**	Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%. If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	13,381.85	2,996.81	1,982.11	1,583.78
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 1.69% Direct Plan: 0.56%	Regular Plan: 1.90% Direct Plan: 0.43%	Regular Plan: 2.02% Direct Plan: 0.54%	Regular Plan: 2.08% Direct Plan: 0.60%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	This product is suitable for investors who are seeking*: - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in india



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

Key Features	Mirae Asset Flexi Cap Fund	Mirae Asset Multicap Fund ⁵
Type of Scheme	Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap - An open-ended equity scheme investing across large cap, mid cap and small cap stocks
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related instruments across market capitalization. However, there is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of large cap, mid cap and small cap companies. However, there is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Vrijesh Kasera (since Feb 24, 2023)	Mr. Ankit Jain (since Aug 21, 2023)
Allotment Date	24 th Feb, 2023	21 st Aug, 2023
Benchmark Index	Nifty 500 Index (TRI)	NIFTY 500 Multicap 50:25:25 TRI
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)**	Monthly and Quarterly; Minimum of ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL	
Plans Available	Regular Plan and Direct Plan	
Options Available	Growth Option and IDCW Option (Payout & Re-investment)	
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	1,442.20	2,098.14
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 2.08% Direct Plan: 0.58%	Regular Plan: 1.97% Direct Plan: 0.41%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term appreciation / income - Investment in equity and equity related instruments across market capitalization spectrum of large cap, mid cap, small cap companies.	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investments predominantly in equity and equity related securities of large cap / mid cap/ small cap companies.



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

⁵Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months

⁶Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

⁷Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

**For experience of Fund Managers refer page no. 103

FUND FACTS - DEBT

Key Features	Mirae Asset Overnight Fund	Mirae Asset Liquid Fund* formerly known as Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Low Duration Fund* formerly known as Mirae Asset Savings Fund
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.	Liquid Fund - An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.38 of SID). A relatively low interest rate risk and moderate credit risk.	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID). A moderate interest rate risk and moderate credit risk.
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns.	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns.
Fund Manager**	Mr. Abhishek Iyer (since December 28, 2020)	Mr. Abhishek Iyer (since December 28, 2020)	Mr. Basant Bafna - (since January 16, 2023)	Ms. Kruti Chheta (since January 16, 2023)
Allotment Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012
Benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Day 1 Day 2 Day 3 Day 4 Day 5 Day 6 Day 7 onwards	Exit Load: Exit load as a % of redemption / switch proceeds 0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan		Regular Savings Plan and Direct Plan	
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	1,344.81	11,231.99	566.18	575.25
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 0.18% Direct Plan: 0.09%	Regular Plan: 0.23% Direct Plan: 0.12%	Regular Plan: 0.47% Direct Plan: 0.19%	Regular Plan: 0.91% Direct Plan: 0.30%
Product Labelling	This product is suitable for investors who are seeking*: - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	This product is suitable for investors who are seeking*: - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months	This product is suitable for investors who are seeking*: - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months
Scheme Riskometer				
Benchmark Riskometer				
Potential Risk Class Matrix (PRC)				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**As per notice cum addendum no. 03/2024 riskometer of the scheme has changed. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

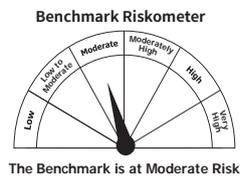
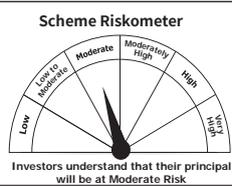
Key Features	Mirae Asset Money Market Fund	Mirae Asset Short Duration Fund* formerly known as Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Fund* formerly known as Mirae Asset Banking and PSU Debt Fund	Mirae Asset Dynamic Bond Fund																																																																
Type of Scheme	Money Market Fund - An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 35 of SID). A relatively high interest rate risk and Moderate credit risk	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk																																																																
Investment Objective	The investment objective of the scheme is to generate reasonable returns with low risk and provide liquidity by investing in money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																
Fund Manager**	Mr. Amit Modani - (since September 15, 2023)	Mr. Basant Bafna - (since January 16, 2023) Mr. Amit Modani - (since June 30, 2021)	Mr. Basant Bafna - (since January 16, 2023)	Mr. Amit Modani - (since January 16, 2023)																																																																
Allotment Date	11 th August 2021	16 th March, 2018	24 th July 2020	24 th March, 2017																																																																
Benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Debt B-II Index	CRISIL Banking and PSU Debt Index	Tier-1 - CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																																																																			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.																																																																			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																
Plans Available	Regular Plan and Direct Plan																																																																			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)																																																																			
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	86.31	348.23	74.33	197.06																																																																
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 0.59% Direct Plan: 0.23%	Regular Plan: 1.15% Direct Plan: 0.32%	Regular Plan: 0.82% Direct Plan: 0.39%	Regular Plan: 1.13% Direct Plan: 0.23%																																																																
Product Labelling	This product is suitable for investors who are seeking*: - Short term savings - Investments predominantly in money market instruments	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvTs	This product is suitable for investors who are seeking*: - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	This product is suitable for investors who are seeking*: - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments																																																																
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Riskometer Investors understand that their principal will be at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Scheme Riskometer Investors understand that their principal will be at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Scheme Riskometer Investors understand that their principal will be at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Scheme Riskometer Investors understand that their principal will be at Low to Moderate Risk</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="text-align: center;"> <p>Benchmark Riskometer The Benchmark is at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Benchmark Riskometer The Benchmark is at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Benchmark Riskometer The Benchmark is at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Benchmark Riskometer The Benchmark is at High Risk</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <table border="1" style="font-size: 8px;"> <caption>Potential Risk Class Matrix (PRC)</caption> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td style="background-color: #f0f0f0;">B-I</td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td></td> <td></td> </tr> </tbody> </table> <table border="1" style="font-size: 8px;"> <caption>Potential Risk Class Matrix (PRC)</caption> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td style="background-color: #f0f0f0;">B-III</td> <td></td> </tr> </tbody> </table> <table border="1" style="font-size: 8px;"> <caption>Potential Risk Class Matrix (PRC)</caption> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td style="background-color: #f0f0f0;">B-III</td> <td></td> </tr> </tbody> </table> <table border="1" style="font-size: 8px;"> <caption>Potential Risk Class Matrix (PRC)</caption> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td></td> <td style="background-color: #f0f0f0;">C-III</td> </tr> </tbody> </table> </div>					Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III		Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III		Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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*Investors should consult their financial advisers if they are not clear about the suitability of the product.

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

Key Features	Mirae Asset Corporate Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund																																																
Type of Scheme	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk																																																
Investment Objective	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to track the Nifty SDL Jun 2027 Index by investing in State Development Loans (SDL), maturing on or before June 15, 2027, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to track the Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index by investing in AAA rated Public Sector Undertaking (PSU) Bonds and State Development Loans (SDL), maturing on or before April 30, 2026, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to track the CRISIL IBX Gilt Index - April 2033 by investing in dated Government Securities (G-Sec), maturing on or before April 29, 2033, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																
Fund Manager**	Mr. Mahendra Jajoo - (since March 17, 2021) Mr. Basant Bafna - (since January 16, 2023)	Mr. Mahendra Jajoo - (since March 30, 2022) Mr. Amit Modani - (since January 16, 2023)	Mr. Amit Modani - (since January 16, 2023)	Mr. Amit Modani - (since January 16, 2023)																																																
Allotment Date	17 th March, 2021	30 th March, 2022	20 th October, 2022	20 th October, 2022																																																
Benchmark Index	CRISIL Corporate Bond B-III Index	Nifty SDL Jun 2027 Index	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	CRISIL IBX Gilt Index - April 2033																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹1,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹1,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹1,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter																																																
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly; ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly; ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly; ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.																																																
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																
Plans Available	Regular Plan and Direct Plan																																																			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)																																																			
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	58.63	738.00	107.24	218.02																																																
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 0.91% Direct Plan: 0.47%	Regular Plan: 0.28% Direct Plan: 0.16%	Regular Plan: 0.36% Direct Plan: 0.19%	Regular Plan: 0.38% Direct Plan: 0.15%																																																
Product Labelling	This product is suitable for investors who are seeking*: - Income over Medium to long term - Investments predominantly in high quality corporate bonds	This product is suitable for investors who are seeking*: - Income over long term - Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2033 Index Fund																																																
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Overall Risk		A-III																																																		
*Investors should consult their financial advisers if they are not clear about the suitability of the product.																																																				

Key Features	Mirae Asset Nifty SDL June 2028 Index Fund
Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk.
Investment Objective	The investment objective of the scheme is to track the Nifty SDL June 2028 Index by investing in State Development Loans (SDL), maturing on or before June 30, 2028, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	Mr. Mahendra Jajoo - (since March 31, 2023)
Allotment Date	31 st March, 2023
Benchmark Index	Nifty SDL June 2028 Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	82.50
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 0.49% Direct Plan: 0.14%
Product Labelling	This product is suitable for investors who are seeking*: - Income over long term - Investment in securities in line with Nifty SDL June 2028 Index to generate comparable returns subject to tracking errors



Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 103

FUND FACTS - HYBRID

Key Features	Mirae Asset Aggressive Hybrid Fund* formerly known as Mirae Asset Hybrid Equity Fund	Mirae Asset Balanced Advantage Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Harshad Borawake (Equity Portion) (Since April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since September 8, 2016)	Mr. Harshad Borawake (Equity portion) (since August 11, 2022) and Mr. Mahendra Jajoo (Debt portion) (since August 11, 2022)	Mr. Harshad Borawake, Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020) and Mr. Mahendra Jajoo (Debt portion) (since December 18, 2018)	Mr. Jignesh Rao - Equity Portion (since June 19, 2020), Mr. Jigar Sethia - Equity Portion (since June 19, 2020 and Mr. Abhishek Iyer - Debt Portion (since January 16, 2023)
Allotment Date	29 th July, 2015	11 th August, 2022	18 th December, 2018	19 th June, 2020
Benchmark Index	CRISIL Hybrid 35+65 -Aggressive Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)**	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.			
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load:*0.25% if redeemed or switched out within 15 days from the date of allotment Nil after 15 days	
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	8,173.07	1,449.21	820.88	742.14
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 1.72% Direct Plan: 0.37%	Regular Plan: 2.10% Direct Plan: 0.69%	Regular Plan: 1.30% Direct Plan: 0.33%	Regular Plan: 0.90% Direct Plan: 0.15%
Product Labelling	This product is suitable for investors who are seeking*: - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments in equity, equity related securities & debt, money market instruments while managing risk through active allocation	This product is suitable for investors who are seeking*: - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment
	Scheme Riskometer Investors understand that their principal will be at Very High Risk.	Scheme Riskometer Investors understand that their principal will be at Very High Risk.	Scheme Riskometer Investors understand that their principal will be at Moderately High Risk.	Scheme Riskometer Investors understand that their principal will be at Low Risk.
	Benchmark Riskometer The Benchmark is at Very High Risk	Benchmark Riskometer The Benchmark is at High Risk	Benchmark Riskometer The Benchmark is at Moderate Risk	Benchmark Riskometer The Benchmark is at Low Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 103

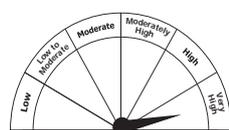
*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

*As per notice cum addendum no. 56/2023 Change in exit load of Mirae Asset Arbitrage Fund. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

**Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

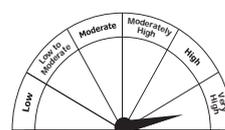
Key Features	Mirae Asset Nifty 50 ETF (NSE Symbol : NIFTYETF, BSE Code: 542131)	Mirae Asset Nifty Next 50 ETF (NSE Symbol : NEXT50, BSE Code: 542922)	Mirae Asset Nifty 100 ESG Sector Leaders ETF (NSE Symbol : ESG, BSE Code: 543246)	Mirae Asset NYSE FANG+ ETF (NSE Symbol : MAFANG, BSE Code: 543291)
Type of Scheme	An open ended scheme replicating/tracking Nifty 50 Index	An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index	An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020) Mr. Vishal Singh - (since August 28, 2023)	Ms. Ekta Gala (since December 28, 2020) Mr. Vishal Singh - (since August 28, 2023)	Ms. Ekta Gala (since November 17, 2020) Mr. Akshay Udesi - (since August 28, 2023)	Mr. Siddharth Srivastava (since May 06, 2021)
Allotment Date	20 th November, 2018	24 th January, 2020	17 th November 2020	06 th May 2021
Benchmark Index	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI) (INR)
Minimum Investment Amount*	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed. On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 50,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 10,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,50,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,00,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Market Makers / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of Mirae Asset Nifty 50 ETF, Mirae Asset Nifty Next 50 ETF, Mirae Asset Nifty 100 ESG Sector Leaders ETF and Mirae Asset NYSE FANG+ ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	1,940.55	150.04	135.10	1,762.24
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	0.05%	0.15%	0.59%	0.65%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement. - Investments in equity securities covered by NYSE FANG+ Total Return Index

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

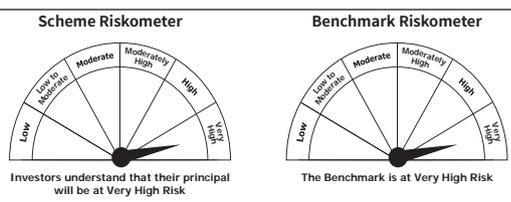
Benchmark Riskometer



The Benchmark is at Very High Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

Key Features	Mirae Asset Nifty Financial Services ETF (NSE Symbol : BFSI, BSE Code: 543323)	Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)	Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)	Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAKEINDIA, BSE Code: 543454)
Type of Scheme	An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index	An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index	An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index	An open-ended scheme replicating/tracking Nifty India Manufacturing Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Financial Services Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P 500 Top 50 Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Hang Seng TECH Total Return Index (INR), subject to tracking error and forex movement. However, the Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since July 30, 2021) Mr. Vishal Singh - (since August 28, 2023)	Mr. Siddharth Srivastava (since September 20, 2021)	Mr. Siddharth Srivastava (since December 06, 2021)	Ms. Ekta Gala (since January 27, 2022) Mr. Vishal Singh - (since August 28, 2023)
Allotment Date	30 th July 2021	20 th September 2021	06 th December 2021	27 th January 2022
Benchmark Index	Nifty Financial Services Total Return Index (TRI)	S&P 500 TOP 50 Index (TRI)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI)
Minimum Investment Amount^	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: For Creation Unit Size: No Exit load will be levied on redemptions made by Market Makers / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of Mirae Asset Nifty Financial Services ETF, Mirae Asset S&P 500 Top 50 ETF, Mirae Asset Hang Seng TECH ETF and Mirae Asset Nifty India Manufacturing ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	277.28	611.30	200.06	99.04
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	0.12%	0.65%	0.57%	0.47%
Product Labelling	This product is suitable for investors who are seeking*: - Return that are commensurate with the performance of Nifty Financial Service Total Return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Financial Services Total Return index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index subject to tracking error and foreign exchange movement - Investments in equity securities covered by S&P 500 Top 50 Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of Hang Seng TECH Total Return Index subject to tracking error and foreign exchange movement - Investment in equity securities covered by Hang Seng TECH Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty India Manufacturing Total Return Index

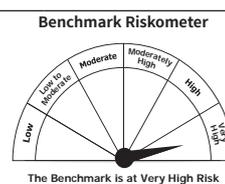
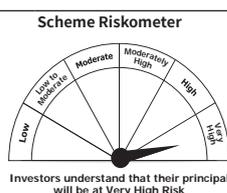


*Investors should consult their financial advisers if they are not clear about the suitability of the product.

Key Features	Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MIDCAPETF, BSE Code: 543481)	Mirae Asset Gold ETF (NSE Symbol : GOLDETF, BSE Code: 543781)	Mirae Asset Nifty 100 Low Volatility 30 ETF (NSE Symbol : LOWVOL, BSE Code: 543858)	Mirae Asset Silver ETF (NSE Symbol : SILVRETF, BSE Code: 543922)
Type of Scheme	An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index	An open-ended scheme replicating/tracking Domestic Price of Gold	An open-ended scheme replicating/tracking Nifty 100 Low Volatility 30 Total Return Index	An open-ended scheme replicating/tracking Domestic Price of Silver
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Midcap 150 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	To generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since March 09, 2022) Mr. Vishal Singh - (since August 28, 2023)	Mr. Ritesh Patel (since February 20, 2023) Mr. Akshay Udeshi (Co-fund manager) (since August 28, 2023)	Ms. Ekta Gala (since March 24, 2023) Mr. Vishal Singh - (since August 28, 2023)	Mr. Ritesh Patel (since June 09, 2023) Mr. Akshay Udeshi (Co-fund manager) (since August 28, 2023)
Allotment Date	09 th March 2022	20 th February 2023	24 th March 2023	09 th June 2023
Benchmark Index	Nifty Midcap 150 Index (TRI)	Domestic Prices of Gold (INR)	Nifty 100 Low Volatility 30 TRI	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)
Minimum Investment Amount [^]	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
	On exchange In multiple of 1 units Directly with AMC in multiple of 4,00,000 units	On exchange In multiple of 1 units Directly with AMC in multiple of 1,10,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units	On exchange In multiple of 1 units Directly with AMC in multiple of 30,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Market Makers / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of, Mirae Asset Nifty Midcap 150 ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	582.11	31.90	7.07	13.01
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	0.05%	0.37%	0.29%	0.39%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term - Investment in equity securities covered by the NIFTY Midcap 150 Index	This product is suitable for investors who are seeking*: - Returns in-line with physical gold over medium to long-term, subject to tracking errors - Investments in physical gold of 99.5% purity (fineness)	This product is suitable for investors who are seeking*: - Returns that commensurate with the performance of Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty 100 Low Volatility 30 Total Return Index	This product is suitable for investors who are seeking*: - Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors - Investments in physical Silver of 99.9% purity (fineness)
	Scheme Riskometer Investors understand that their principal will be at Very High Risk.	Scheme Riskometer Investors understand that their principal will be at High Risk.	Scheme Riskometer Investors understand that their principal will be at Very High Risk.	Scheme Riskometer Investors understand that their principal will be at Very High Risk.
	Benchmark Riskometer The Benchmark is at Very High Risk.	Benchmark Riskometer The Benchmark is at High Risk.	Benchmark Riskometer The Benchmark is at Very High Risk.	Benchmark Riskometer The Benchmark is at Very High Risk.

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

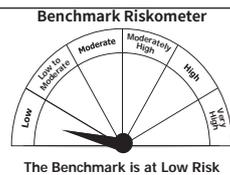
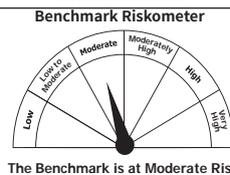
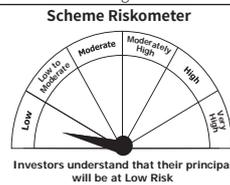
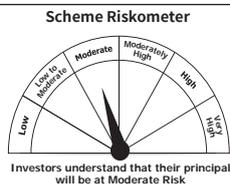
Key Features	Mirae Asset Nifty Bank ETF ⁵ (NSE Symbol: BANKETF, BSE Code: 543944)	Mirae Asset S&P BSE Sensex ETF ⁵ (NSE Symbol: SENSEXETF BSE Code: 43999)	Mirae Asset Nifty 200 Alpha 30 ETF ⁵ (NSE Symbol: ALPHAETF BSE Code: 544007)	Mirae Asset Nifty IT ETF ⁵ (NSE Symbol: ITETF BSE Code: 544006)
Type of Scheme	An open-ended scheme replicating/tracking Nifty Bank Total Return Index	An open-ended scheme replicating/tracking S&P BSE Sensex Total Return Index	An open-ended scheme replicating/tracking Nifty 200 Alpha 30 Total Return Index	An open-ended scheme replicating/tracking Nifty IT Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Bank Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P BSE Sensex Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 200 Alpha 30 Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty IT Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Fund Manager**	Ms. Ekta Gala (since July 20, 2023) Mr. Vishal Singh - (since August 28, 2023)	Ms. Ekta Gala (since September 29, 2023) Mr. Vishal Singh - (since September 29, 2023)	Ms. Ekta Gala (since October 20, 2023) Mr. Vishal Singh - (since October 20, 2023)	Ms. Ekta Gala (since October 20, 2023) Mr. Vishal Singh - (since October 20, 2023)
Allotment Date	20 th July 2023	29 th September 2023	20 th October 2023	20 th October 2023
Benchmark Index	Nifty Bank Index (TRI)	S&P BSE Sensex (TRI)	Nifty 200 Alpha 30 (TRI)	Nifty IT (TRI)
Minimum Investment Amount [^]	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
	On exchange In multiple of 1 units Directly with AMC In multiple of 10,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 5,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 5,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 5,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	33.30	12.32	22.85	12.57
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	0.09%	0.09%	0.28%	0.09%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that commensurate with performance of Nifty Bank Total Return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Bank Total Return Index	This product is suitable for investors who are seeking*: - Returns that commensurate with performance of S&P BSE Sensex Total Return Index, subject to tracking error over long term - Investments in equity securities covered by S&P BSE Sensex Total Return Index	This product is suitable for investors who are seeking*: - Returns that commensurate with the performance of Nifty 200 Alpha 30 Total Return Index, subject to tracking error over long term. - Investment in equity securities covered by Nifty 200 Alpha 30 Total Return Index	This product is suitable for investors who are seeking*: - Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty IT Total Return Index



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

⁵Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months

Key Features	Mirae Asset Nifty 8-13 yr G-Sec ETF (NSE Symbol : GSEC10YEAR, BSE:543875)	Mirae Asset Nifty 1D Rate Liquid ETF ³ (NSE Symbol : LIQUID, BSE Code: 543946)
Type of Scheme	An Open - Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)	(An open-ended listed liquid scheme in the form of an Exchange Traded Fund tracking Nifty 1D Rate Index, with daily Income Distribution cum capital withdrawal (IDCW) and compulsory Re-investment of IDCW option. A relatively low interest rate risk and relatively low credit risk)
Investment Objective	The investment objective of the Scheme is to provide returns before expenses that correspond to the returns of Nifty 8-13 yr G-Sec Index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme endeavors to provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate Index subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns
Fund Manager**	Mr.Amit Modani (since March 31, 2023)	Mr. Amit Modani (since July 27, 2023)
Allotment Date	31 st March 2023	27 th July 2023
Benchmark Index	Nifty 8-13 yr G-Sec Index	Nifty 1D Rate Index
Minimum Investment Amount ⁴	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed. On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 2,500 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA
Load Structure	Entry load: NA Exit load: NIL	Entry load: NA Exit load: NIL
Plans Available	The Scheme does not offer any Plans/Options for investment	
Options Available		
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	77.40	282.02
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	0.10%	0.26%
Product Labelling	This product is suitable for investors who are seeking*: - Income over long term - Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking errors	This product is suitable for investors who are seeking*: - A liquid exchange traded fund that aims to provide returns commensurate with low risk and providing a high a level of liquidity - Short term savings solution



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

Potential Risk Class Matrix (PRC)

Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
Relatively Low (Class I)	A-I		
Moderate (Class II)		A-II	
Relatively High (Class III)			A-III

Potential Risk Class Matrix (PRC)

Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
Relatively Low (Class I)	A-I		
Moderate (Class II)		A-II	
Relatively High (Class III)			A-III

³Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months

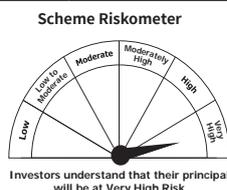
**For experience of Fund Managers refer page no. 103

*The applicability of said threshold limit for all investors (other than Market Makers) has been extended to the below categories of investors till April 30, 2024:-

1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

FUND FACTS - FUND OF FUND

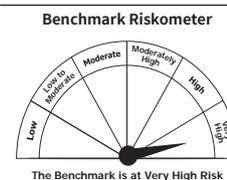
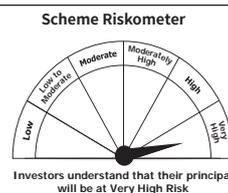
Key Features	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	Mirae Asset Equity Allocator Fund of Fund	Mirae Asset NYSE FANG+ ETF Fund of Fund	Mirae Asset S&P 500 Top 50 ETF Fund of Fund
Type of Scheme	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF	Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset S&P 500 Top 50 ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since November 18, 2020) Mr. Akshay Udeshi - (since August 28, 2023)	Ms. Bharti Sawant (since inception)	Ms. Ekta Gala (since May 10, 2021) Mr. Vishal Singh - (since August 28, 2023)	Ms. Ekta Gala (since September 22, 2021) Mr. Vishal Singh - (since August 28, 2023)
Allotment Date	18 th November 2020	21 st September, 2020	10 th May, 2021	22 nd September 2021
Benchmark Index	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI) (INR)	S&P 500 Top 50 Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)**	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	112.67	602.77	1,178.61	450.69
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 0.42% Direct Plan: 0.06% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.08% Direct Plan: 0.03% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.43% Direct Plan: 0.04% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.48% Direct Plan: 0.08% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset Hang Seng TECH ETF Fund of Fund	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund
Type of Scheme	Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF	(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF	Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Hang Seng TECH ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of overseas equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of Global X Artificial Intelligence & Technology ETF. There is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	Ms. Ekta Gala (since December 08, 2021) Mr. Vishal Singh - (since August 28, 2023)	Ms. Ekta Gala (since January 31, 2022) Mr. Vishal Singh - (since August 28, 2023)	Mr. Siddharth Srivastava (since September 07, 2022)	Mr. Siddharth Srivastava (since September 07, 2022)
Allotment Date	08 th December 2021	31 st January 2022	07 th September 2022	07 th September 2022
Benchmark Index	Hang Seng TECH Index(TRI)	Nifty India Manufacturing Index (TRI) (INR)	Solactive Autonomous & Electric Vehicles Index (TRI) (INR)	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)**	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.	Monthly and Quarterly: ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.
Load Structure	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Dec 31, 2023	82.60	61.09	91.55	231.12
Monthly Total Expense Ratio (Including Statutory Levies) as on Dec 31, 2023	Regular Plan: 0.56% Direct Plan: 0.12% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.47% Direct Plan: 0.10% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.52% Direct Plan: 0.22% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.37% Direct Plan: 0.20% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Hang Seng TECH ETF	This product is suitable for investors who are seeking*: - To generate long-term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in units of equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in Global X Artificial Intelligence & Technology ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

**For experience of Fund Managers refer page no. 103

Mirae Asset Equity Snapshot

December 2023

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Large & Midcap Fund formerly known as Mirae Asset Emerging Bluechip Fund	Mirae Asset ELSS Tax Saver Fund formerly known as Mirae Asset Tax Saver Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years with tax benefit
Tier-1 benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 500 Index (TRI)
Tier-2 benchmark Index	-	-	Nifty 200 Index (TRI)
Fund Manager	Mr. Gaurav Misra Mr. Gaurav Khandelwal	Mr. Neelesh Surana Mr. Ankit Jain	Mr. Neelesh Surana
Inception Date	04 th April, 2008	09 th July, 2010	28 th December, 2015
Net AUM ₹ Crores	37,969.17	32,492.17	20,430.78
Asset Allocation Equity (%)	96.48%	98.80%	98.35%
Asset Allocation Non Equity (%)	3.52%	1.20%	1.65%
*Large Cap	81.05%	50.15%	63.14%
Mid Cap	12.46%	40.78%	23.49%
Small Cap	2.97%	7.87%	11.72%
No. of Stocks	61	83	72
Top 10 Holdings	55.11%	30.51%	41.77%
Top 5 Sectors	59.05%	43.28%	50.20%
Beta	0.83	0.87	0.90
1 Year PTR[^]	0.22 times	0.57 times	0.95 times
Information Ratio	-0.53	-0.86	-0.17

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
[^]Portfolio Turnover Ratio

Data as on 31st December 2023

Mirae Asset Equity Snapshot

December 2023

Fund Name	Mirae Asset Focused Fund	Mirae Asset Midcap Fund	Mirae Asset Flexi Cap Fund	Mirae Asset Multicap Fund
Type of Scheme	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap - An open-ended equity scheme investing across large cap, mid cap and small cap stocks
Tier-1 benchmark Index	Nifty 500 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty 500 Index (TRI)	NIFTY 500 Multicap 50:25:25 (TRI)
Tier-2 benchmark Index	Nifty 200 Index (TRI)	-	-	-
Fund Manager	Mr. Gaurav Misra	Mr. Ankit Jain	Mr. Vrijesh Kasera	Mr. Ankit Jain
Inception Date	14 th May, 2019	29 th July, 2019	24 th February, 2023	21 st August, 2023
Net AUM ₹ Crores	9,276.46	13,815.10	1,508.81	2,217.82
Asset Allocation Equity (%)	95.80%	97.82%	92.84%	98.34%
Asset Allocation Non Equity (%)	4.20%	2.18%	7.16%	1.66%
*Large Cap	55.59%	9.76%	67.62%	36.72%
Mid Cap	28.57%	73.40%	14.97%	31.51%
Small Cap	11.64%	14.66%	10.25%	30.11%
No. of Stocks	29	70	67	77
Top 10 Holdings	55.54%	25.14%	38.36%	25.82%
Top 5 Sectors	53.46%	40.55%	46.36%	43.52%
Beta	0.79	0.84	-	-
1 Year PTR[^]	0.26 times	0.47 times	-	-
Information Ratio	-0.98	-0.43	-	-

Portfolio Details

Ratios

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

[^]Portfolio Turnover Ratio

Data as on 31st December 2023

Mirae Asset Equity Snapshot

December 2023

Fund Name	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral/Thematic Fund - An open ended equity scheme investing in Banking & Financial Services Sector.
Tier-1 benchmark Index	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Tier-2 benchmark Index	-	-	-
Fund Manager	Mr. Ankit Jain Mr. Siddhant Chhabria	Mr. Vrijesh Kasera	Mr. Gaurav Kochar
Inception Date	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Net AUM ₹ Crores	3,084.08	2,035.25	1,601.62
Asset Allocation Equity (%)	98.61%	98.07%	99.55%
Asset Allocation Non Equity (%)	1.39%	1.93%	0.45%
*Large Cap	62.31%	48.46%	69.65%
Mid Cap	10.05%	29.65%	17.25%
Small Cap	26.25%	19.96%	12.65%
No. of Stocks	41	28	26
Top 10 Holdings	42.21%	68.99%	76.71%
Top 5 Sectors	61.78%	98.07%	99.55%
Beta	0.80	0.93	0.91
1 Year PTR[^]	0.39 times	0.21 times	0.26 times
Information Ratio	0.95	0.11	1.00

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
[^]Portfolio Turnover Ratio

Data as on 31st December 2023

MIRAE ASSET LARGE CAP FUND

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Managers: Mr. Gaurav Misra & Mr. Gaurav Khandelwal
Allotment Date: 04th April, 2008
Benchmark: Nifty 100 Index (TRI)
Net AUM (₹Cr.): 37,969.17
Entry load: NA
Exit load: Please refer Page no.15
Plans Available: Regular and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹105.328	₹94.863
IDCW	₹64.869	₹28.636

Ratios® (Annualised)

Volatility	12.14%
Beta	0.83
R Squared	0.95
Sharpe Ratio#	0.70
Information Ratio	-0.53
Portfolio Turnover Ratio	0.22 times

Please refer page no.103 for details

Expense Ratio

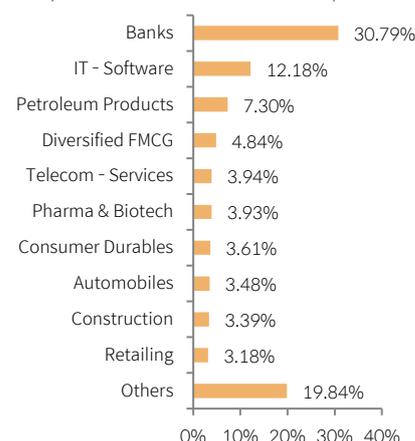
Regular Plan	1.53%
Direct Plan	0.54%

Portfolio Top 10 Holdings

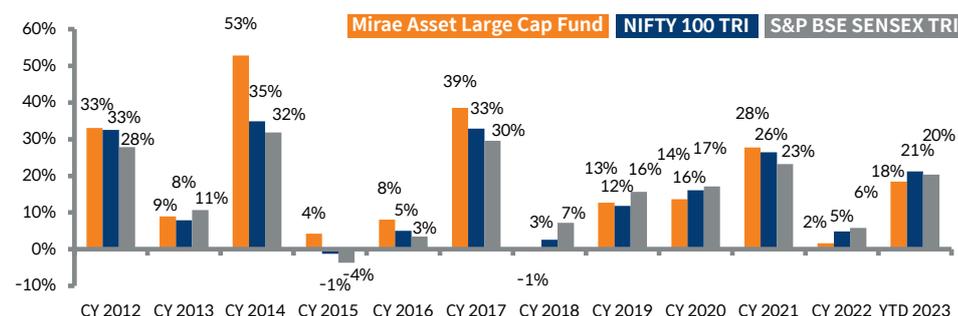
Equity Shares	
HDFC Bank Ltd	9.94%
ICICI Bank Ltd	9.33%
Infosys Ltd	7.33%
Reliance Industries Ltd	7.30%
Axis Bank Ltd	5.10%
Bharti Airtel Ltd	3.94%
State Bank of India	3.48%
Larsen & Toubro Ltd	3.39%
Kotak Mahindra Bank Ltd	2.77%
Hindustan Unilever Ltd	2.53%
Other Equities	41.37%
Equity Holding Total	96.48%
Cash & Other Receivables	3.52%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Fund Performance



Source: AceMF

Performance Report

Period	Mirae Asset Large Cap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.45%	21.24%	20.33%
Last 3 years	15.41%	17.17%	16.19%
Last 5 years	14.53%	15.87%	16.28%
Since Inception	15.35%	12.05%	11.86%
Value of Rs. 10000 invested (in Rs.) Since Inception	94,863	59,978	58,404
NAV as on 29th December, 2023	₹94.863		
Index Value 29th December, 2023	Index Value of Nifty 100 Index (TRI) is 29,472.22 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Gaurav Khandelwal (since October 18, 2021) and Mr. Gaurav Misra (since January 31, 2019)
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	18,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	75,56,164	25,72,586	14,17,977	9,06,431	4,46,787	1,37,572
Fund Return* (%)	16.07	14.60	14.72	16.55	14.60	28.55
Benchmark Return* (%)	14.12	14.87	16.27	18.71	17.48	36.49
Add. Benchmark Return* (%)	14.02	15.03	16.59	18.35	16.84	30.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.91.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET LARGE & MIDCAP FUND*

formerly known as Mirae Asset Emerging Bluechip Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Managers:
Mr. Neelesh Surana & Mr. Ankit Jain

Allotment Date: 09th July, 2010

Benchmark: Nifty Large Midcap 250 Index (TRI)

Net AUM (₹Cr.): 32,492.17

Entry load: NA

Exit load: Please refer Page no.15

Plans Available: Regular and Direct Plan

Minimum Investment Amount
Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Large & Midcap through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹138.838	₹125.163
IDCW	₹75.981	₹44.900

Ratios® (Annualised)

Volatility	13.04%
Beta	0.87
R Squared	0.95
Sharpe Ratio#	1.08
Information Ratio	-0.86
Portfolio Turnover Ratio	0.57 times

Please refer page no.103 for details

Expense Ratio

Regular Plan	1.57%
Direct Plan	0.62%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	3.50	10.00	40.450
28-Jul-23	3.50	10.00	41.930
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	6.00	10.00	67.910
28-Jul-23	5.80	10.00	70.570

Refer to IDCW History (Page no. 101) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Large & Midcap Fund - Regular & Direct Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 91 & 92.

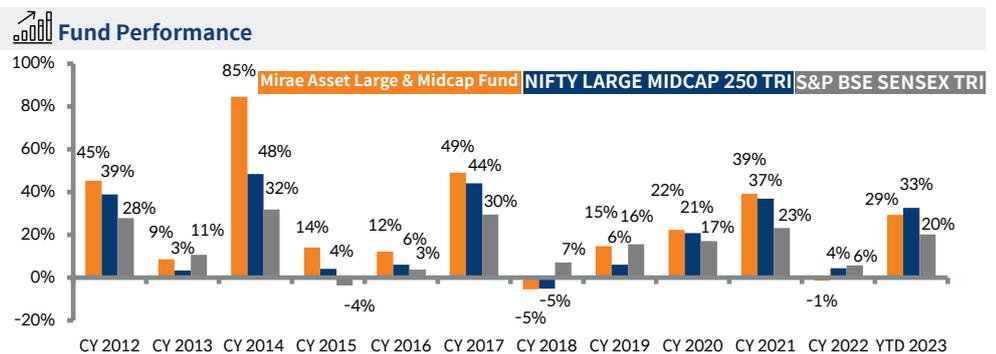
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	6.75%
State Bank of India	3.69%
ICICI Bank Ltd	2.95%
Axis Bank Ltd	2.81%
Larsen & Toubro Ltd	2.80%
Reliance Industries Ltd	2.80%
NTPC Ltd	2.38%
HCL Technologies Ltd	2.24%
Kotak Mahindra Bank Ltd	2.23%
Gland Pharma Ltd	1.86%
Other Equities	68.29%
Equity Holding Total	98.80%
Cash & Other Receivables	1.20%
Total	100.00%



Performance Report

Period	Mirae Asset Large & Midcap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	29.34%	32.66%	20.33%
Last 3 years	21.04%	23.84%	16.19%
Last 5 years	20.02%	19.48%	16.28%
Since Inception	20.61%	14.45%	12.43%
Value of Rs. 10000 invested (in Rs.) Since Inception	1,25,163	61,757	48,548
NAV as on 29th December, 2023	₹125.163		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 17,031.33 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	16,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	77,95,666	34,02,996	16,85,761	10,45,429	4,80,948	1,46,362
Fund Return* (%)	21.42	19.80	19.58	22.43	19.82	43.61
Benchmark Return* (%)	17.25	18.08	20.08	24.52	23.94	49.19
Add. Benchmark Return* (%)	14.27	15.03	16.59	18.35	16.84	30.46

MIRAE ASSET ELSS TAX SAVER FUND*

formerly known as Mirae Asset Tax Saver Fund

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Neelesh Surana
Allotment Date:	28th December, 2015
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	20,430.78
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹500/- and in multiples of ₹500/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹44.350	₹39.796
IDCW	₹26.330	₹22.706

Ratios® (Annualised)

Volatility	12.97%
Beta	0.90
R Squared	0.96
Sharpe Ratio#	1.00
Information Ratio	-0.17
Portfolio Turnover Ratio	0.95 times

Please refer page no.103 for details

Expense Ratio

Regular Plan	1.58%
Direct Plan	0.60%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	1.80	10.00	20.890
28-Jul-23	1.80	10.00	21.638
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	2.10	10.00	24.010
28-Jul-23	2.05	10.00	24.958

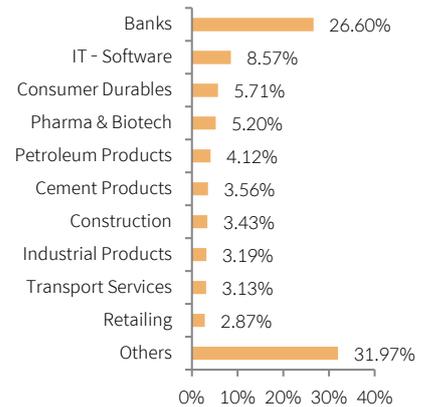
Refer to IDCW History (Page no. 101) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset ELSS Tax Saver Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	9.62%
ICICI Bank Ltd	5.55%
State Bank of India	4.63%
Reliance Industries Ltd	3.80%
Larsen & Toubro Ltd	3.43%
Kotak Mahindra Bank Ltd	3.10%
Axis Bank Ltd	3.05%
Infosys Ltd	2.97%
NTPC Ltd	2.84%
HCL Technologies Ltd	2.78%
Other Equities	56.58%
Equity Holding Total	98.35%
Cash & Other Receivables	1.65%
Total	100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset ELSS Tax Saver Fund	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	27.02%	26.91%	24.66%	20.33%
Last 3 years	19.84%	20.30%	19.01%	16.19%
Last 5 years	19.00%	17.47%	16.73%	16.28%
Since Inception	18.81%	15.53%	15.16%	15.00%
Value of Rs. 10000 invested (in Rs.) Since Inception	39,796	31,790	30,989	30,655
NAV as on 29th December, 2023	₹39.796			
Index Value 29th December, 2023		Index Value of Scheme benchmark is 30,417.80 / 15,428.79 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	28th December, 2015			
Scheme Benchmark	* Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	9,60,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	20,92,987	16,45,929	10,21,407	4,75,230	1,44,168
Fund Return* (%)	18.95	18.90	21.46	18.96	39.80
Benchmark Return (Tier-1)* (%)	17.36	17.93	21.42	20.62	43.09
Benchmark Return (Tier-2)* (%)	16.76	17.24	20.29	19.42	40.50
Add. Benchmark Return* (%)	16.30	16.59	18.35	16.84	30.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 91.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

MIRAE ASSET FOCUSED FUND

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Gaurav Misra
Allotment Date:	14th May, 2019
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	9,276.46
Entry load:	NA
Exit load:	Please refer Page no.15
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹23.340	₹21.850
IDCW	₹23.334	₹21.854

Ratios® (Annualised)

Volatility	12.22%
Beta	0.79
R Squared	0.85
Sharpe Ratio#	0.67
Information Ratio	-0.98
Portfolio Turnover Ratio	0.26 times

Please refer page no.103 for details

Expense Ratio

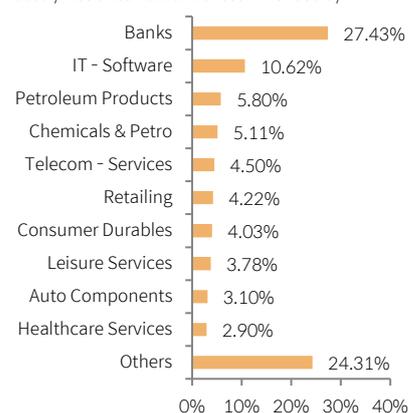
Regular Plan	1.74%
Direct Plan	0.54%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	9.94%
ICICI Bank Ltd	8.58%
Infosys Ltd	8.48%
Reliance Industries Ltd	5.80%
Axis Bank Ltd	4.77%
Bharti Airtel Ltd	4.50%
Sapphire Foods India Ltd	3.78%
FSN E-Commerce Ventures Ltd	3.69%
Sona BLW Precision Forgings Ltd	3.10%
One 97 Communications Ltd	2.90%
Other Equities	40.26%
Equity Holding Total	95.80%
Cash & Other Receivables	4.20%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Focused Fund	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	17.20%	26.91%	24.66%	20.33%
Last 3 years	15.09%	20.30%	19.01%	16.19%
Since Inception	18.37%	18.78%	17.86%	16.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,850	22,207	21,419	20,506
NAV as on 29th December, 2023	₹21.850			
Index Value 29th December, 2023	Index Value of Scheme benchmark is 30,417.80 / 15,428.79 and S&P BSE Sensex (TRI) is 1,10,664.15			
Allotment Date	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	5,50,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	8,10,845	4,29,574	1,35,657
Fund Return[§] (%)	17.07	11.86	25.33
Benchmark Return (Tier-1)[§] (%)	22.33	20.62	43.09
Benchmark Return (Tier-2)[§] (%)	21.11	19.42	40.50
Add. Benchmark Return[§] (%)	18.90	16.84	30.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 91.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET MIDCAP FUND

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Ankit Jain
Allotment Date:	29th July, 2019
Benchmark:	Nifty Midcap 150 (TRI)
Net AUM (₹Cr.)	13,815.10
Entry load:	NA
Exit load:	Please refer page no.16
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹31.182	₹29.321
IDCW	₹26.262	₹24.540

Ratios® (Annualised)

Volatility	14.69%
Beta	0.84
R Square	0.84
Sharpe Ratio#	1.43
Information Ratio	-0.43
Portfolio Turnover Ratio	0.47 times

Please refer page no.103 for details

Expense Ratio

Regular Plan	1.69%
Direct Plan	0.56%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.75	10.00	19.170
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	20.220

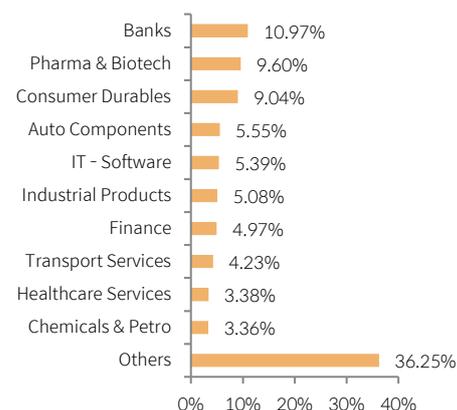
Refer to IDCW History (Page no. 101) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Midcap Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
The Federal Bank Ltd	3.56%
Coforge Ltd	2.81%
Lupin Ltd	2.69%
Bharat Forge Ltd	2.48%
NTPC Ltd	2.45%
Crompton Greaves Consumer Electricals Ltd	2.27%
HDFC Asset Management Company Ltd	2.24%
Fortis Healthcare Ltd	2.23%
Tata Communications Ltd	2.23%
Container Corporation of India Ltd	2.18%
Other Equities	72.68%
Equity Holding Total	97.82%
Cash & Other Receivables	2.18%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Midcap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	34.51%	44.61%	20.33%
Last 3 years	27.94%	30.58%	16.19%
Since Inception	27.50%	28.67%	17.17%
Value of Rs. 10000 invested (in Rs.) Since Inception	29,321	30,531	20,172
NAV as on 29th December, 2023	₹29.321		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 21,478.21 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain managing the scheme since July, 2019
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	5,30,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	9,96,144	5,19,580	1,51,575
Fund Return[§] (%)	29.38	25.44	52.77
Benchmark Return[§] (%)	32.53	30.36	62.56
Add. Benchmark Return[§] (%)	19.23	16.84	30.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 91 & 92.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET GREAT CONSUMER FUND

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Ankit Jain & Mr. Siddhant Chhabria
Allotment Date:	29th March, 2011
Benchmark:	Nifty India Consumption Index (TRI)
Net AUM (₹Cr.)	3,084.08
Entry load:	NA
Exit load:	Please refer page no.16
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹91.444	₹78.448
IDCW	₹64.686	₹25.872

Ratios® (Annualised)

Volatility	12.15%
Beta	0.80
R Squared	0.85
Sharpe Ratio#	1.39
Information Ratio	0.95
Portfolio Turnover Ratio	0.39 times

Please refer page no.103 for details

Expense Ratio

Regular Plan	1.90%
Direct Plan	0.43%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	20.760
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	4.10	10.00	51.150

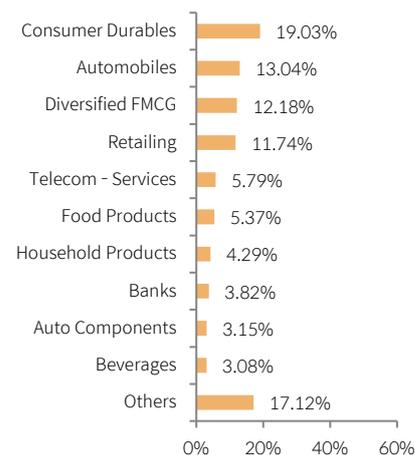
Refer to IDCW History (Page no. 101) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Great Consumer Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
ITC Ltd	6.74%
Bharti Airtel Ltd	5.79%
Hindustan Unilever Ltd	5.44%
Titan Company Ltd	4.61%
HDFC Bank Ltd	3.82%
Maruti Suzuki India Ltd	3.47%
Mahindra & Mahindra Ltd	3.22%
CEAT Ltd	3.15%
United Spirits Ltd	3.08%
Eicher Motors Ltd	2.89%
Other Equities	56.40%
Equity Holding Total	98.61%
Cash & Other Receivables	1.39%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Great Consumer Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	32.88%	27.96%	20.33%
Last 3 years	23.76%	18.83%	16.19%
Last 5 years	18.01%	15.25%	16.28%
Since Inception	17.51%	15.74%	12.50%
Value of Rs. 10000 invested (in Rs.) Since Inception	78,448	64,632	45,009
NAV as on 29th December, 2023	₹78.448		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 11,883.19 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain & Mr. Siddhant Chhabria managing the scheme since October, 2016 & June 21, 2021
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	15,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	53,25,780	31,00,942	16,89,296	10,62,805	5,11,614	1,47,545
Fund Return[®] (%)	18.09	18.07	19.64	23.11	24.30	45.67
Benchmark Return[®] (%)	15.76	15.43	16.86	20.23	21.45	42.49
Add. Benchmark Return[®] (%)	14.62	15.03	16.59	18.35	16.84	30.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 91 & 92.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET HEALTHCARE FUND

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	02nd July, 2018
Benchmark:	S&P BSE Healthcare Index (TRI)
Net AUM (₹Cr.)	2,035.25
Entry load:	NA
Exit load:	Please refer page no.16
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹30.974	₹28.419
IDCW	₹23.934	₹21.452

Ratios® (Annualised)

Volatility	15.69%
Beta	0.93
R Squared	0.97
Sharpe Ratio#	0.48
Information Ratio	0.11
Portfolio Turnover Ratio	0.21 times

Please refer page no.103 for details

Expense Ratio

Regular Plan	2.02%
Direct Plan	0.54%

Income Distribution cum capital withdrawal

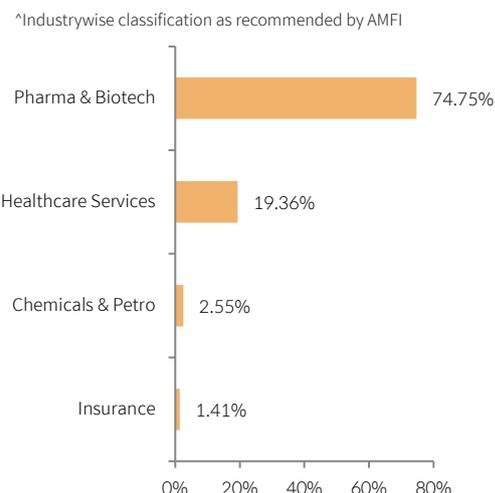
Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	17.300
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.55	10.00	18.730

Refer to IDCW History (Page no. 101) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Healthcare Fund - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Ltd	15.27%
Cipla Ltd	8.79%
Dr. Reddy's Laboratories Ltd	8.04%
Aurobindo Pharma Ltd	8.01%
Apollo Hospitals Enterprise Ltd	6.24%
JB Chemicals & Pharmaceuticals Ltd	5.44%
Krishna Institute Of Medical Sciences Ltd	5.44%
Torrent Pharmaceuticals Ltd	4.20%
Fortis Healthcare Ltd	3.79%
Lupin Ltd	3.77%
Other Equities	29.08%
Equity Holding Total	98.07%
Cash & Other Receivables	1.93%
Total	100.00%

Sector Allocation[^]



Performance Report

Period	Mirae Asset Healthcare Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	34.04%	37.97%	20.33%
Last 3 years	14.37%	14.06%	16.19%
Last 5 years	22.59%	18.59%	16.28%
Since Inception	20.91%	16.81%	15.29%
Value of Rs. 10000 invested (in Rs.) Since Inception	28,419	23,508	21,871
NAV as on 29th December, 2023	₹28.419		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 36,196.70 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	6,50,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	11,81,604	10,47,208	4,67,475	1,49,832
Fund Return[§] (%)	22.16	22.50	17.79	49.69
Benchmark Return[§] (%)	20.16	21.01	19.05	54.04
Add. Benchmark Return[§] (%)	17.79	18.35	16.84	30.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 92, 95 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month.

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Gaurav Kochar
Allotment Date:	11th December, 2020
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	1,601.62
Entry load:	NA
Exit load:	Please refer page no.16
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹17.358	₹16.514
IDCW	₹17.301	₹16.534

Ratios® (Annualised)

Volatility	15.93%
Beta	0.91
R Squared	0.94
Sharpe Ratio#	0.63
Information Ratio	1.00
Portfolio Turnover Ratio	0.26 times

Please refer page no.103 for details

Expense Ratio

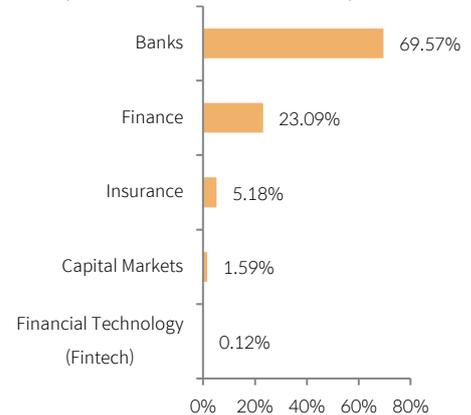
Regular Plan	2.08%
Direct Plan	0.60%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	21.81%
ICICI Bank Ltd	17.03%
State Bank of India	9.88%
Axis Bank Ltd	8.28%
The Federal Bank Ltd	4.75%
Shriram Finance Ltd	3.15%
SBI Life Insurance Company Ltd	3.11%
Fusion Micro Finance Ltd	3.06%
LIC Housing Finance Ltd	2.95%
Utkarsh Small Finance Bank Ltd	2.69%
Other Equities	22.84%
Equity Holding Total	99.55%
Cash & Other Receivables	0.45%
Total	100.00%

Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Banking and Financial Services Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	20.96%	14.31%	20.33%
Last 3 years	16.98%	13.10%	16.19%
Since Inception	17.85%	14.62%	17.23%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,514	15,170	16,254
NAV as on 29th December, 2023	₹16.514		
Index Value 29th December, 2023	Index Value of benchmark is 26,726.19 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	11th Dec, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	3,60,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	4,70,653	4,70,653	1,38,937
Fund Return* (%)	18.27	18.27	30.85
Benchmark Return* (%)	13.93	13.93	23.60
Add. Benchmark Return* (%)	16.84	16.84	30.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 92.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET FLEXI CAP FUND

(Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	24th February, 2023
Benchmark:	Nifty 500 Index (TRI)
Net AUM (₹Cr.)	1,508.81
Entry load:	NA
Exit load:	If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.090	₹12.918
IDCW	₹13.089	₹12.923

Expense Ratio

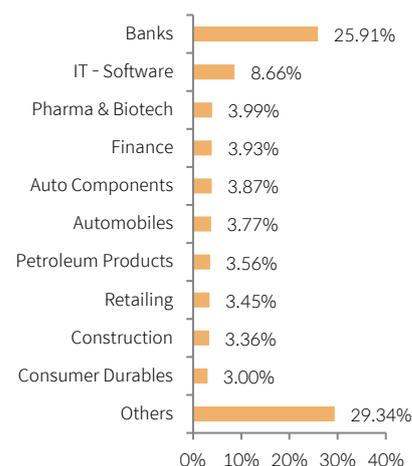
Regular Plan	2.08%
Direct Plan	0.58%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	8.42%
ICICI Bank Ltd	5.65%
State Bank of India	4.49%
Reliance Industries Ltd	3.56%
Infosys Ltd	3.45%
Larsen & Toubro Ltd	3.36%
NTPC Ltd	2.75%
Axis Bank Ltd	2.61%
HCL Technologies Ltd	2.05%
Aurobindo Pharma Ltd	2.02%
Other Equities	54.48%
Equity Holding Total	92.84%
Cash & Other Receivables	7.16%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	Mirae Asset Flexi Cap Fund	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	33.48%	40.72%	27.39%
Since Inception (Annualized)	35.18%	41.00%	30.17%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,918	13,389	12,510
NAV as on 29th December, 2023	₹12.918		
Index Value 29th December, 2023	Index Value of benchmark is 30,417.80 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	24th Feb, 2023		
Scheme Benchmark	*Nifty 500 Index (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Vrijesh Kasera managing the scheme since 24th February, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 92, 95 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET MULTICAP FUND

(Multi Cap - An open-ended equity scheme investing across large cap, mid cap and small cap stocks)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Ankit Jain
Allotment Date:	21st August, 2023
Benchmark:	NIFTY 500 Multicap 50:25:25 TRI
Net AUM (₹Cr.)	2,217.82
Entry load:	NA
Exit load:	If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.725	₹11.658
IDCW	₹11.725	₹11.652

Expense Ratio

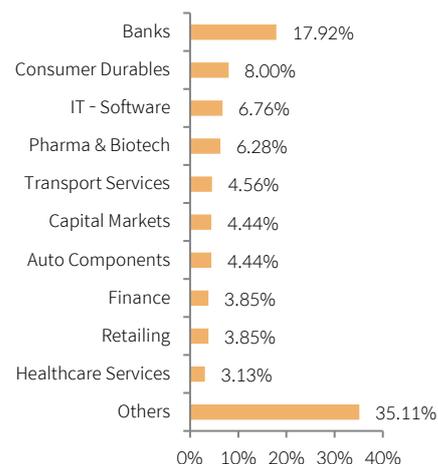
Regular Plan	1.97%
Direct Plan	0.41%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	5.11%
State Bank of India	2.67%
ICICI Bank Ltd	2.64%
Larsen & Toubro Ltd	2.62%
HCL Technologies Ltd	2.32%
Gland Pharma Ltd	2.26%
NTPC Ltd	2.22%
Axis Bank Ltd	2.06%
Crompton Greaves Consumer Electricals Ltd	1.99%
Gujarat State Petronet Ltd	1.93%
Other Equities	72.52%
Equity Holding Total	98.34%
Cash & Other Receivables	1.66%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.

Mirae Asset Debt Snapshot

December 2023

Fund Name	Mirae Asset Overnight Fund	Mirae Asset Liquid Fund formerly known as Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Low Duration Fund formerly known as Mirae Asset Savings Fund
Type of Scheme	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.35 of the SID). A relatively low interest rate risk and moderate credit risk	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 37 of the SID). A moderate interest rate risk and moderate credit risk
Tier-1 benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
Tier-2 benchmark Index	-	-	-	-
Fund Manager	Mr. Abhishek Iyer	Mr. Abhishek Iyer	Mr. Basant Bafna	Ms. Kruti Chheta
Inception Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012
Net AUM ₹ Crores	1,484.87	8,297.18	546.17	553.00
Annualised YTM	6.83%	7.48%	7.85%	7.86%
Average Maturity (Days)	1.19	63.11	170.62	358.48
Modified Duration (Years)	0.00	0.17	0.45	0.87
Macaulay Duration (Years)	0.00	0.17	0.46	0.92
TER#				
Regular (in %)	0.18	0.23	0.47	0.91
Direct (in %)	0.09	0.12	0.19	0.30
Sovereign	1.36%	23.19%	11.64%	9.72%
AAA	-	0.30%	23.32%	31.18%
Corporate Debt Market Development Fund	-	0.17%	0.12%	0.28%
AA+	-	-	2.74%	5.39%
AA	-	-	1.84%	4.53%
A1+	-	94.13%	58.83%	46.35%
Cash & Others	98.64%	-17.79%	1.51%	2.55%

#Total Expense Ratio as on 31st December 2023

Data as on 31st December 2023

Mirae Asset Debt Snapshot

December 2023

Fund Name	Mirae Asset Money Market Fund	Mirae Asset Short Duration Fund formerly known as Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Fund formerly known as Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund
Type of Scheme	An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 34 of the SID). A relatively high interest rate risk and Moderate credit risk	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk
Tier-1 benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Debt B-II Index	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond B-III Index
Tier-2 benchmark Index	-	-	-	-
Fund Manager	Mr. Amit Modani	Mr. Basant Bafna Mr. Amit Modani	Mr. Basant Bafna	Mr. Mahendra Jajoo Mr. Basant Bafna
Inception Date	11 th August 2021	16 th March, 2018	24 th July 2020	17 th March, 2021
Net AUM ₹ Crores	86.25	347.72	70.04	58.54
Annualised YTM	7.70%	7.87%	7.60%	7.66%
Average Maturity (MAMMF in Days, Rest in Years)	138.36	3.39	4.96	4.02
Modified Duration (Years)	0.37	2.62	3.34	2.93
Macaulay Duration (Years)	0.38	2.75	3.57	3.10
TER[#]				
Regular (in %)	0.59	1.15	0.82	0.91
Direct (in %)	0.23	0.32	0.39	0.47
Sovereign	16.71%	32.27%	12.83%	23.08%
AAA	-	40.14%	80.88%	73.58%
Corporate Debt Market Development Fund	0.17%	0.30%	0.34%	0.27%
AA+	-	13.61%	-	-
AA	-	2.87%	-	-
A1+	81.30%	5.60%	-	-
Cash & Others	1.82%	5.21%	5.95%	3.07%

Quants

Portfolio Statistics

[#]Total Expense Ratio as on 31st December 2023

Data as on 31st December 2023

Mirae Asset Debt Snapshot

December 2023

Fund Name	Mirae Asset Dynamic Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund
Type of Scheme	An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk
Tier-1 benchmark Index	CRISIL Dynamic Bond C-III Index	Nifty SDL Jun 2027 Index	CRISIL IBX Gilt Index - April 2033	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Tier-2 benchmark Index	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index	-	-	-
Fund Manager	Mr. Amit Modani	Mr. Mahendra Jajoo Mr. Amit Modani	Mr. Amit Modani	Mr. Amit Modani
Inception Date	24 th March, 2017	30 th March, 2022	20 th October 2022	20 th October 2022
Net AUM ₹ Crores	197.76	741.26	219.41	105.96
Annualised YTM	7.60%	7.58%	7.32%	7.62%
Average Maturity (Years)	3.06	3.30	8.86	2.11
Modified Duration (Years)	2.60	2.84	6.24	1.84
Macaulay Duration (Years)	2.74	2.94	6.47	1.94
TER[#]				
Regular (in %)	1.13	0.28	0.38	0.36
Direct (in %)	0.23	0.16	0.15	0.19
Sovereign	48.28%	98.01%	96.34%	48.49%
AAA	47.68%	-	-	47.80%
Corporate Debt Market Development Fund	0.27%	-	-	-
AA+	-	-	-	-
AA	-	-	-	-
A1+	-	-	-	-
Cash & Others	3.77%	1.99%	3.66%	3.71%

[#]Total Expense Ratio as on 31st December 2023

Data as on 31st December 2023

Mirae Asset Debt Snapshot

December 2023

Fund Name	Mirae Asset Nifty SDL June 2028 Index Fund	
Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk	
Tier-1 benchmark Index	Nifty SDL June 2028 Index	
Tier-2 benchmark Index	-	
Fund Manager	Mr. Mahendra Jajoo	
Inception Date	31 st March, 2023	
Net AUM ₹ Crores	82.72	
Annualised YTM	7.55%	
Average Maturity (Years)	4.15	
Modified Duration (Years)	3.42	
Macaulay Duration (Years)	3.55	
TER#	Regular (in %)	0.49
	Direct (in %)	0.14
Sovereign	95.08%	
AAA	-	
Corporate Debt Market Development Fund	-	
AA+	-	
AA	-	
A1+	-	
Cash & Others	4.92%	

#Total Expense Ratio as on 31st December 2023

Data as on 31st December 2023

MIRAE ASSET OVERNIGHT FUND

(Overnight Fund - An open ended debt scheme investing in overnight securities)
A relatively low interest rate risk and relatively low credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Abhishek Iyer
Allotment Date:	15th October, 2019
Benchmark:	NIFTY 1D Rate Index
Net AUM (₹Cr.)	1,484.87
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,207.5368	₹1,202.7245
Daily IDCW	₹1,000.0006	₹1,000.0006
Weekly IDCW	₹1,000.7419	₹1,000.7339
Monthly IDCW	₹1,000.9267	₹1,000.9178

Quantitative: Debt

Average Maturity	1.19 Days
Modified Duration	0.00 Yrs
Macaulay Duration	0.00 Yrs
Annualized Portfolio YTM*	6.83%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.18%
Direct Plan	0.09%

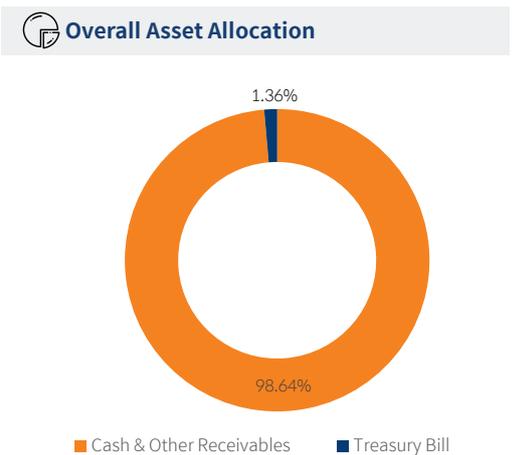
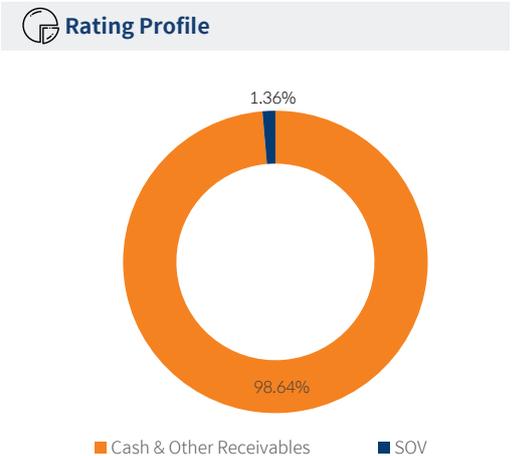
Income Distribution cum capital withdrawal

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
25-Sep-23	5.7267	5.7267	1,005.7267
25-Oct-23	5.4771	5.4771	1,005.4771
24-Nov-23	5.4654	5.4654	1,005.4654
26-Dec-23	5.8212	5.8212	1,005.8212

Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Overnight Fund - Regular Plan - Monthly IDCW Option

Portfolio Holdings

Treasury Bill		
182 Days Tbill (04/01/2024)		0.34%
364 Days Tbill (26/01/2024)		0.34%
91 Days Tbill (11/01/2024)		0.34%
91 Days Tbill (18/01/2024)		0.34%
Treasury Bill Total		1.36%
TREPS / Reverse Repo		
TREPS / Reverse Repo		98.72%
Net Receivables / (Payables) Total		(0.08)%
Cash & Other Receivables Total		98.64%
Total		100.00%



Performance Report

Period	Mirae Asset Overnight Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.70%	6.79%	7.01%
Last 15 Days	6.68%	6.77%	6.49%
Last 30 Days	6.65%	6.77%	7.33%
Last 1 year	6.63%	6.74%	6.96%
Last 3 Years	4.80%	4.91%	4.85%
Since Inception	4.48%	4.57%	5.15%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,027	12,070	12,356
NAV as on 31st December, 2023	₹1,202.7245		
Index Value 31st December, 2023	Index Value of benchmark is 2,223.17 and CRISIL 1 Year T-Bill is 6,973.49		
Allotment Date	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET LIQUID FUND*

formerly known as Mirae Asset Cash Management Fund

(Liquid Fund - An open ended liquid scheme)

A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager: Mr. Abhishek Iyer	
Allotment Date:	12th January, 2009
Benchmark:	NIFTY Liquid Index B-I
Net AUM (₹Cr.)	8,297.18
Entry load:	NA
Exit load:	
Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%
Plans Available:	Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,503.5441	₹2,464.8948
Daily IDCW	₹1,075.8332	₹1,066.4347
Weekly IDCW	₹1,217.4757	₹1,153.7451
Monthly IDCW	₹1,136.0294	₹1,153.7354

Quantitative: Debt

Average Maturity	63.11 Days
Modified Duration	0.17 Yrs
Macaulay Duration	0.17 Yrs
Annualized Portfolio YTM*	7.48%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.23%
Direct Plan	0.12%

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
25-Sep-23	6.7881	6.7881	1,159.0909
25-Oct-23	6.4575	6.4575	1,158.7603
24-Nov-23	6.4805	6.4805	1,158.7833
26-Dec-23	6.985	6.985	1,159.2878

Face value ₹1000/-

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset Liquid Fund-Regular Plan-Monthly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93 & 96.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

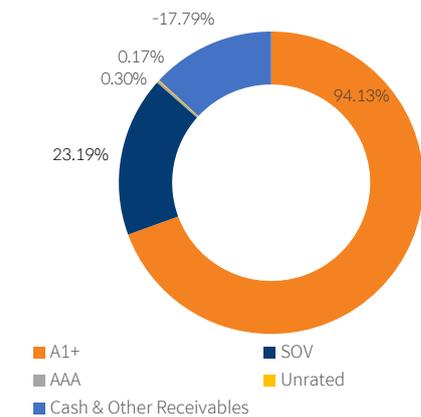
*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023

Portfolio Holdings

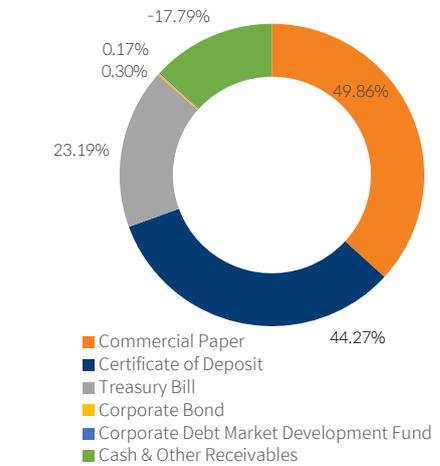
Commercial Paper	
NABARD (08/02/2024) **	2.69%
Grasim Industries Ltd (29/01/2024) **	2.39%
Reliance Retail Ventures Ltd (16/02/2024) **	2.39%
Sikka Ports and Terminals Ltd (23/02/2024) **	2.38%
Reliance Retail Ventures Ltd (04/03/2024) **	2.38%
Small Industries Dev Bank of India (25/01/2024)	1.56%
Bajaj Finance Ltd (17/01/2024) **	1.20%
Godrej Consumer Products Ltd (22/01/2024) **	1.20%
Others	33.67%
Commercial Paper Total	49.86%
Certificate of Deposit	
Union Bank of India (20/03/2024) ** #	3.56%
Punjab National Bank (20/02/2024) ** #	2.38%
Axis Bank Ltd (14/02/2024) ** #	2.09%
Bank of Baroda (12/03/2024) ** #	1.78%
Canara Bank (22/03/2024) ** #	1.78%
Bank of Baroda (29/01/2024) ** #	1.20%
Bank of Baroda (15/02/2024) ** #	1.19%
Bank of Baroda (20/03/2024) ** #	1.19%
Others	29.10%
Certificate of Deposit Total	44.27%
Treasury Bill	
91 Days Tbill (29/02/2024)	4.17%
91 Days Tbill (21/03/2024)	2.67%
91 Days Tbill (25/01/2024)	2.64%
91 Days Tbill (15/02/2024)	2.39%
91 Days Tbill (22/02/2024)	2.39%
182 Days Tbill (07/03/2024)	2.38%
91 Days Tbill (08/02/2024)	1.79%
Others	4.76%
Treasury Bill Total	23.19%
Corporate Bond	
5.14% NABARD (31/01/2024) **	0.30%
Corporate Bond Total	0.30%
Corporate Debt Market Development Fund*	
Class A2 units of Corporate Debt Market Development Fund #	0.17%
Corporate Debt Market Development Fund Total	0.17%
Cash & Other Receivables Total	-17.79%
Total	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Liquid Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 days	8.20%	7.87%	7.01%
Last 15 days	7.68%	7.63%	6.49%
Last 30 days	7.17%	7.34%	7.33%
Last 1 year	7.01%	7.29%	6.96%
Last 3 years	5.04%	5.25%	4.85%
Last 5 years	5.17%	5.32%	5.59%
Since Inception	6.21%	6.99%	6.03%
Value of Rs. 10000 invested (in Rs.) Since Inception	24,649	27,509	24,036
NAV as on 31st December, 2023	₹2,464.8948		
Index Value 31st December, 2023	Index Value of benchmark is 4,480.15 and CRISIL 1 Year T-Bill is 6,973.49		
Allotment Date	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Latest available NAV has been taken for return calculation wherever applicable

MIRAE ASSET ULTRA SHORT DURATION FUND

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.38 of SID)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager: Mr. Basant Bafna	
Allotment Date:	07th October, 2020
Benchmark:	NIFTY Ultra Short Duration Debt Index B-I
Net AUM (₹Cr.)	546.17
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,177.8027	₹1,169.7205
IDCW	₹1,177.9112	₹1,169.2879

Quantitative: Debt

Average Maturity	170.62 Days
Modified Duration	0.45 Yrs
Macaulay Duration	0.46 Yrs
Annualized Portfolio YTM*	7.85%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

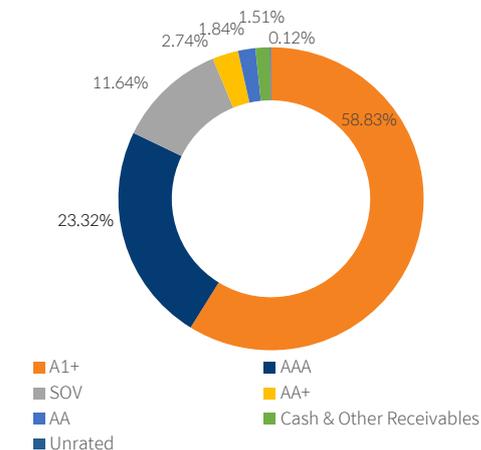
Regular Plan	0.47%
Direct Plan	0.19%

Portfolio Holdings

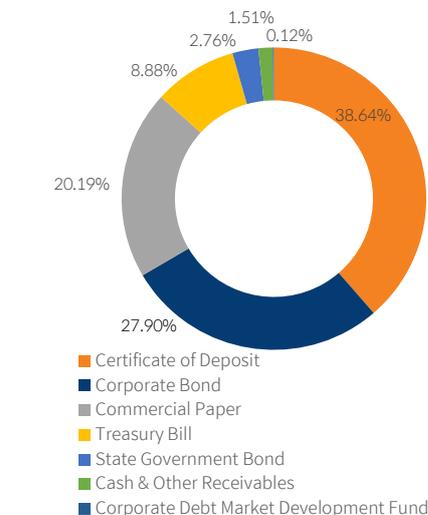
Certificate of Deposit	
State Bank of India (17/05/2024) #	4.45%
Axis Bank Ltd (17/05/2024) #	3.56%
HDFC Bank Ltd (14/06/2024) #	2.83%
ICICI Bank Ltd (12/06/2024) ** #	2.83%
Bank of Baroda (27/05/2024) ** #	2.13%
Axis Bank Ltd (11/03/2024) ** #	1.99%
HDFC Bank Ltd (13/09/2024) ** #	1.91%
State Bank of India (15/03/2024) #	1.80%
Axis Bank Ltd (14/03/2024) #	1.80%
Others	15.34%
Certificate of Deposit Total	38.64%
Corporate Bond	
6.4% Embassy Office Parks REIT (15/02/2024) **	4.57%
5.24% Small Industries Dev Bank of India (26/03/2024) **	3.64%
5.27% NABARD (29/04/2024)	2.72%
6.25% Embassy Office Parks REIT (18/10/2024) **	2.71%
5.75% LIC Housing Finance Ltd (14/06/2024) **	2.36%
Others	11.90%
Corporate Bond Total	27.90%
Commercial Paper	
Angel One Ltd (15/02/2024) **	1.63%
Motilal Oswal Finvest Ltd (07/03/2024) **	2.70%
Nuvama Wealth Management Ltd (13/02/2024) **	1.81%
Small Industries Dev Bank of India (15/02/2024) **	1.81%
Birla Group Holdings Private Ltd (13/03/2024) **	1.80%
Others	10.44%
Commercial Paper Total	20.19%
Treasury Bill	
182 Days Tbill (13/06/2024)	6.21%
182 Days Tbill (20/06/2024)	1.77%
182 Days Tbill (29/03/2024)	0.90%
Treasury Bill Total	8.88%
State Government Bond	
8.16% Jharkhand SDL (14/01/2025)	0.92%
8.14% Kerala SDL (14/01/2025)	0.92%
8.17% West Bengal SDL (10/12/2024)	0.92%
State Government Bond Total	2.76%
Corporate Debt Market Development Fund*	
Class A2 units of Corporate Debt Market Development Fund #	0.12%
Corporate Debt Market Development Fund Total	0.12%
Cash & Other Receivables Total	
	1.51%
Total	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Ultra Short Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.11%	7.70%	6.96%
Last 3 years	5.07%	5.64%	4.85%
Since Inception	4.97%	5.55%	4.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,697	11,907	11,623
NAV as on 29th December, 2023	₹1,169.7205		
Index Value 29th December, 2023		Index Value of benchmark is 5,049.49 and CRISIL 1 Year T-Bill is 6,973.49	
Allotment Date	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93 & 94.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET LOW DURATION FUND*

formerly known as Mirae Asset Savings Fund

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID)
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Ms. Kruti Chheta
Allotment Date:	26th June, 2012
Benchmark:	NIFTY Low Duration Debt Index B-I
Net AUM (₹Cr.)	553.00
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular Savings
Growth	₹2,182.4181	₹2,023.9308
Daily IDCW	₹1,208.9337	₹1,005.1646
Weekly IDCW	₹1,455.4512	₹1,107.4591
Monthly IDCW	₹1,160.5050	₹1,087.9783
Quarterly IDCW	₹1,016.9395	₹1,015.4038

Quantitative: Debt

Average Maturity	358.48 Days
Modified Duration	0.87 Yrs
Macaulay Duration	0.92 Yrs
Annualized Portfolio YTM*	7.86%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.91%
Direct Plan	0.30%

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
Monthly			
25-Sep-23	6.0255	6.0255	1,093.1618
25-Oct-23	4.6514	4.6514	1,091.7877
24-Nov-23	5.2837	5.2837	1,092.4200
26-Dec-23	6.7671	6.7671	1,093.9034

Regular Plan - Quarterly

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
20-Jan-23	16.00	1000.00	1016.8200
13-Apr-23	14.75	1000.00	1016.3800
11-Jul-23	16.50	1000.00	1017.0554
12-Oct-23	17.00	1000.00	1017.4186

Direct Plan - Quarterly

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
20-Jan-23	18.00	1000.00	1019.0400
13-Apr-23	16.00	1000.00	1017.8300
11-Jul-23	18.00	1000.00	1018.6632
12-Oct-23	30.00	1000.00	1030.3847

Refer to IDCW History (Page no. 102) for complete IDCW history of the scheme

Face value ₹1000/-

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset Low Duration Fund - Regular & Direct Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 92.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023

Portfolio Holdings

Corporate Bond	
7.1% Muthoot Finance Ltd (20/06/2024) **	3.59%
8.57% ONGC Petro Additions Ltd (11/09/2024)	2.72%
7.9237% Bajaj Housing Finance Ltd (16/03/2026) **	2.71%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.70%
7.16% Power Finance Corporation Ltd (24/04/2025) **	2.69%
7.13% Power Finance Corporation Ltd (08/08/2025) **	2.69%
Others	24.00%
Corporate Bond Total	41.10%
Certificate of Deposit	
Indian Bank (05/03/2024) #	4.64%
NABARD (13/03/2024) #	4.46%
Axis Bank Ltd (20/03/2024) ** #	4.45%
Small Industries Dev Bank of India (06/06/2024) #	4.38%
Kotak Mahindra Bank Ltd (06/09/2024) ** #	2.58%
AU Small Finance Bank Ltd (04/09/2024) ** #	2.57%
Others	11.98%
Certificate of Deposit Total	35.06%
Commercial Paper	
Angel One Ltd (15/02/2024) **	2.86%
Shriram Housing Finance Ltd (28/08/2024) **	2.56%
Birla Group Holdings Private Ltd (09/02/2024) **	1.79%
Others	4.08%
Commercial Paper Total	11.29%
Government Bond	
7.06% GOI (10/04/2028)	3.61%
4.7% GOI FRB (22/09/2033)	1.83%
7.38% GOI (20/06/2027)	0.18%
Government Bond Total	5.62%
State Government Bond	
7.89% GUJARAT SDL (15/05/2025)	1.82%
8.17% Bihar SDL (10/12/2024)	1.82%
7.75% Karnatak SDL (01/03/2027)	0.46%
State Government Bond Total	4.10%
Corporate Debt Market Development Fund*	
Class A2 units of Corporate Debt Market Development Fund #	0.28%
Corporate Debt Market Development Fund Total	0.28%
Cash & Other Receivables Total	2.55%
Total	100.00%

**Thinly Traded / Non Traded Security #Unlisted Security

Performance Report

Period	Mirae Asset Low Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.60%	7.80%	7.82%
Last 3 years	4.53%	5.57%	3.16%
Last 5 years	5.20%	6.39%	5.79%
Since Inception	6.31%	7.52%	6.47%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,239	23,043	20,597
NAV as on 29th December, 2023	₹2,023.9308		
Index Value 29th December, 2023	Index Value of benchmark is 5,038.13 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

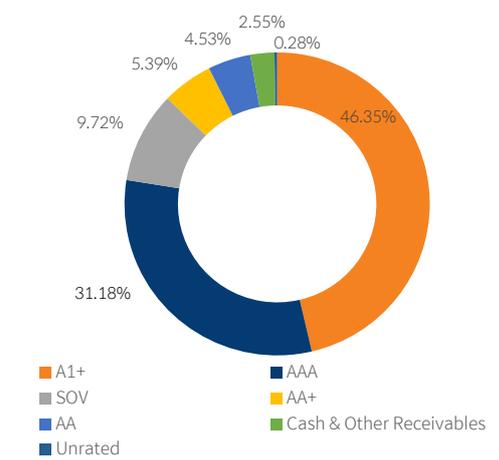
Fund manager : Ms. Kruti Chheta managing the scheme since January 16, 2023.

Inception date of Mirae Asset Low Duration Fund is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

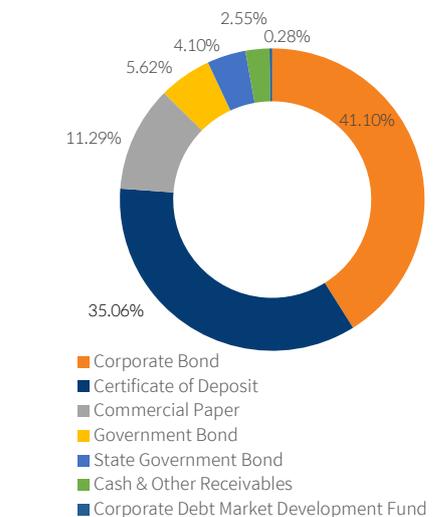
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Latest available NAV has been taken for return calculation wherever applicable

Rating Profile



Overall Asset Allocation



MIRAE ASSET MONEY MARKET FUND

(Money Market Fund - An Open ended debt scheme investing in money market instruments)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Amit Modani
Allotment Date:	11th August, 2021
Benchmark:	NIFTY Money Market Index B-I
Net AUM (₹Cr.)	86.25
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,137.6612	₹1,127.4957
IDCW	₹1,135.9392	₹1,127.4676

Quantitative: Debt

Average Maturity	138.36 Days
Modified Duration	0.37 Yrs
Macaulay Duration	0.38 Yrs
Annualized Portfolio YTM*	7.70%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.59%
Direct Plan	0.23%

Portfolio Holdings

Certificate of Deposit	
Export Import Bank of India (14/03/2024) #	9.14%
State Bank of India (15/03/2024) #	8.00%
ICICI Bank Ltd (13/06/2024) #	7.85%
Indian Bank (05/03/2024) #	6.87%
Axis Bank Ltd (14/03/2024) #	5.71%
Bank of Baroda (27/05/2024) ** #	5.63%
Small Industries Dev Bank of India (21/06/2024) ** #	5.60%
Kotak Mahindra Bank Ltd (26/06/2024) ** #	5.59%
HDFC Bank Ltd (13/09/2024) ** #	4.40%
Canara Bank (21/02/2024) #	2.30%
Certificate of Deposit Total	61.09%

Commercial Paper	
IIFL Samasta Finance Ltd (24/04/2024) **	5.63%
Motilal Oswal Financial Services Ltd (23/08/2024) **	5.47%
Birla Group Holdings Private Ltd (13/03/2024) **	4.56%
IGH Holdings Private Ltd (19/03/2024) **	4.55%
Commercial Paper Total	20.21%

State Government Bond	
8.86% Kerala SDL (16/10/2024)	5.28%
8.16% Maharashtra SDL (10/12/2024)	3.33%
8.44% Maharashtra SDL (26/11/2024)	2.34%
State Government Bond Total	10.95%

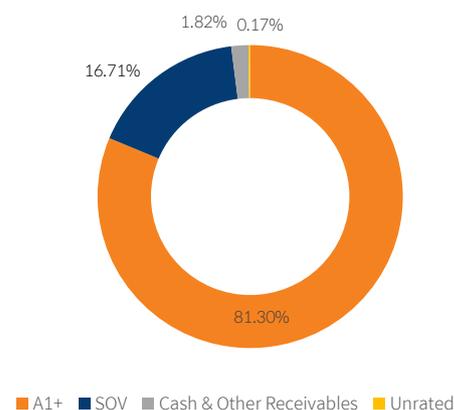
Treasury Bill	
182 Days Tbill (08/02/2024)	5.76%
Treasury Bill Total	5.76%

Corporate Debt Market Development Fund [^]	
Class A2 units of Corporate Debt Market Development Fund #	0.17%
Corporate Debt Market Development Fund Total	0.17%

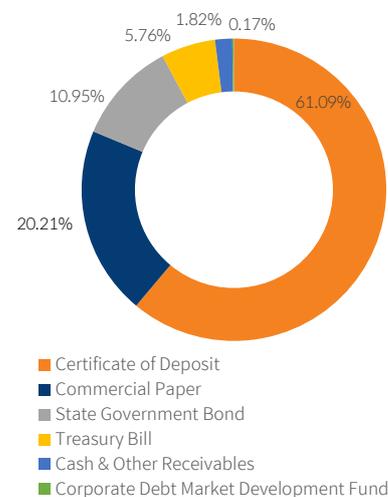
Cash & Other Receivables Total	
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Money Market Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.75%	7.45%	6.96%
Since Inception	5.15%	5.68%	5.09%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,275	11,411	11,260
NAV as on 29th December, 2023	₹1,127.4957		
Index Value 29th December, 2023	Index Value of benchmark is 4,639.10 and CRISIL 1 Year T-Bill is 6,973.49		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Amit Modani managing the scheme since 15th September, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET SHORT DURATION FUND*

formerly known as Mirae Asset Short Term Fund

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 35 of SID)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Basant Bafna & Mr. Amit Modani
Allotment Date:	16th March, 2018
Benchmark:	CRISIL Short Duration Debt B-II Index
Net AUM (₹Cr.)	347.72
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.6614	₹13.9983
IDCW	₹14.6378	₹14.0012

Quantitative: Debt

Average Maturity	3.39 Yrs
Modified Duration	2.62 Yrs
Macaulay Duration	2.75 Yrs
Annualized Portfolio YTM*	7.87%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.15%
Direct Plan	0.32%

Portfolio Holdings

Corporate Bond	
8.43% Muthoot Finance Ltd (31/07/2026) **	4.28%
7.15% Small Industries Dev Bank of India (21/07/2025) **	4.28%
7.9237% Bajaj Housing Finance Ltd (16/03/2026) **	3.73%
8.7% Bharti Telecom Ltd (21/11/2024) **	3.59%
5.23% NABARD (31/01/2025) **	3.36%
8.9% Bharti Telecom Ltd (04/12/2025) **	2.88%
9.5% Motilal Oswal Finvest Ltd (12/09/2025) **	2.87%
7.9% Jamnagar Utilities & Power Private Ltd (10/08/2028)	2.87%
7.77% Embassy Office Parks REIT (05/06/2025) **	2.86%
Others	25.90%
Corporate Bond Total	56.62%
Government Bond	
7.06% GOI (10/04/2028)	12.93%
7.18% GOI (14/08/2033)	12.08%
8.2% GOI (24/09/2025)	1.03%
7.18% GOI (24/07/2037)	0.57%
7.26% GOI (06/02/2033)	0.29%
Government Bond Total	26.90%
State Government Bond	
8.15% Bihar SDL (14/01/2025)	1.45%
8.1% Jharkhand SDL (11/03/2025)	1.45%
7.39% Maharashtra SDL (09/11/2026)	1.44%
7.75% Karnataka SDL (01/03/2027)	0.73%
8.2% Uttarakhand SDL (09/05/2028)	0.30%
State Government Bond Total	5.37%
Commercial Paper	
IIFL Samasta Finance Ltd (24/04/2024) **	2.79%
Motilal Oswal Financial Services Ltd (06/03/2024) **	1.42%
Commercial Paper Total	4.21%
Certificate of Deposit	
HDFC Bank Ltd (14/06/2024) #	1.39%
Certificate of Deposit Total	1.39%
Corporate Debt Market Development Fund*	
Class A2 units of Corporate Debt Market Development Fund #	0.30%
Corporate Debt Market Development Fund Total	0.30%
Cash & Other Receivables Total	5.21%
Total	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Performance Report

Period	Mirae Asset Short Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.32%	7.69%	7.82%
Last 3 years	4.16%	5.55%	3.16%
Last 5 years	6.06%	7.12%	5.79%
Since Inception	5.97%	7.07%	6.27%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,998	14,857	14,225
NAV as on 29th December, 2023	₹13.9983		
Index Value 29th December, 2023	Index Value of benchmark is 4,549.21 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Debt B-II Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna & Mr. Amit Modani managing the scheme since 16th January, 2023 & since June 30, 2021 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

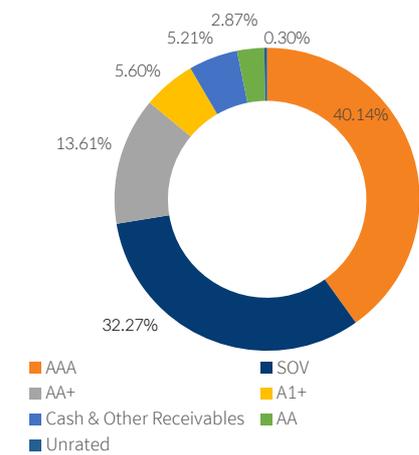
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

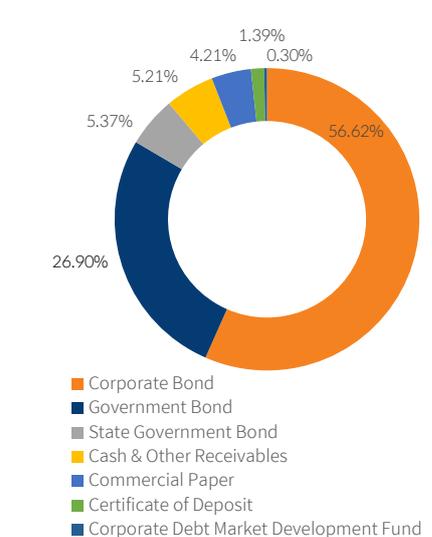
*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023

Rating Profile



Overall Asset Allocation



MIRAE ASSET BANKING AND PSU FUND*

formerly known as Mirae Asset Banking and PSU Debt Fund

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager: Mr. Basant Bafna	
Allotment Date:	24th July, 2020
Benchmark:	CRISIL Banking and PSU Debt Index
Net AUM (₹Cr.)	70.04
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.6817	₹11.5054
IDCW	₹11.6796	₹11.5064

Quantitative: Debt

Average Maturity	4.96 Yrs
Modified Duration	3.34 Yrs
Macaulay Duration	3.57 Yrs
Annualized Portfolio YTM*	7.60%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

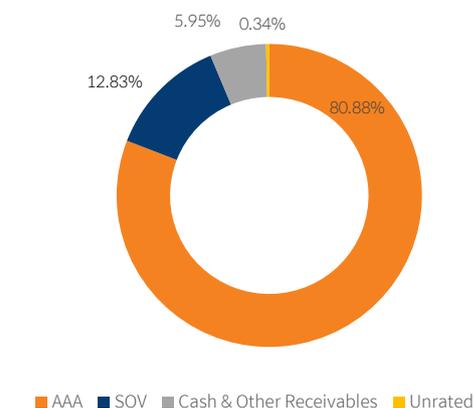
Regular Plan	0.82%
Direct Plan	0.39%

Portfolio Holdings

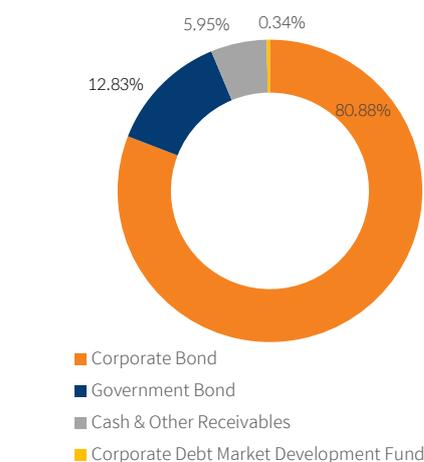
Corporate Bond		
7.54% State Bank of India (01/08/2038) **		7.12%
7.54% Housing & Urban Development Corporation Ltd (11/02/2026) **		7.11%
7.47% Small Industries Dev Bank of India (25/11/2025)		7.10%
7.4% NABARD (30/01/2026)		7.09%
7.05% National Housing Bank (18/12/2024) **		7.09%
7.13% Power Finance Corporation Ltd (15/07/2026) **		7.04%
7.5% Power Grid Corporation of India Ltd (24/08/2033) **		5.68%
7.95% HDFC Bank Ltd (21/09/2026) **		5.00%
7.71% REC Ltd (31/10/2033)		5.00%
7.68% Indian Railway Finance Corporation Ltd (24/11/2026) **		4.29%
7.57% NABARD (19/03/2026) **		3.55%
7.16% Power Finance Corporation Ltd (24/04/2025) **		3.54%
7.68% Bank of Baroda (01/12/2033) **		2.86%
7.77% REC Ltd (31/03/2028)		2.86%
4.5% Oil & Natural Gas Corporation Ltd (09/02/2024) **		2.85%
6.44% HDFC Bank Ltd (27/09/2028) **		2.70%
Corporate Bond Total		80.88%
Government Bond		
7.18% GOI (14/08/2033)		7.14%
7.06% GOI (10/04/2028)		3.57%
7.18% GOI (24/07/2037)		2.12%
Government Bond Total		12.83%
Corporate Debt Market Development Fund*		
Corporate Debt Market Development Fund Class A2		0.34%
Corporate Debt Market Development Fund Total		0.34%
Cash & Other Receivables Total		5.95%
Total		100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Banking and PSU Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.32%	6.66%	7.82%
Last 3 Years	4.12%	4.62%	3.16%
Since Inception	4.16%	4.88%	3.24%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,505	11,780	11,158
NAV as on 29th December, 2023	₹11.5054		
Index Value 29th December, 2023	Index Value of benchmark is 5,236.52 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93 & 94.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

**Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023

MIRAE ASSET DYNAMIC BOND FUND

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)
A relatively high interest rate risk and relatively high credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Amit Modani
Allotment Date:	24th March, 2017
Benchmark:	Tier-1 CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
Net AUM (₹Cr.)	197.76
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.6280	₹14.4877
IDCW	₹15.6239	₹14.4880

Quantitative: Debt

Average Maturity	3.06 Yrs
Modified Duration	2.60 Yrs
Macaulay Duration	2.74 Yrs
Annualized Portfolio YTM*	7.60%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

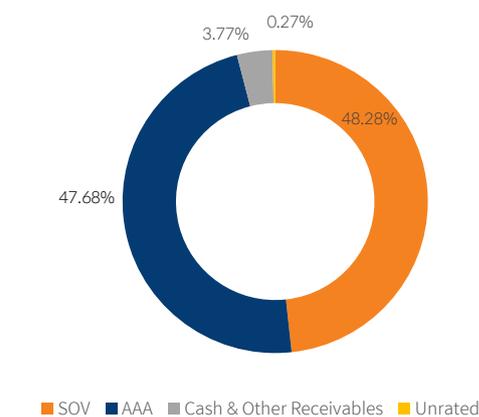
Regular Plan	1.13%
Direct Plan	0.23%

Portfolio Holdings

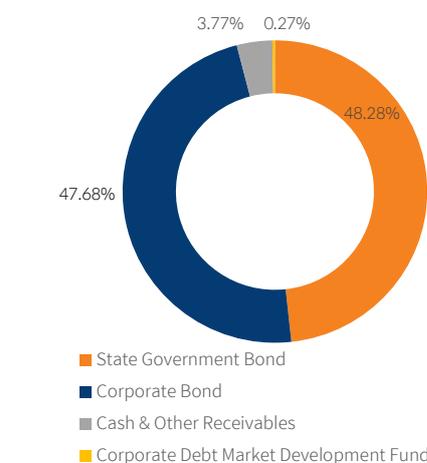
State Government Bond		
7.39% Maharashtra SDL (09/11/2026)		10.10%
7.76% Madhya Pradesh SDL (01/03/2027)		12.76%
7.71% Gujarat SDL (01/03/2027)		7.14%
7.86% Karnataka SDL (15/03/2027)		6.14%
7.52% Tamilnadu SDL (24/05/2027)		5.07%
7.85% Rajasthan SDL (15/03/2027)		4.35%
7.23% Tamilnadu SDL (14/06/2027)		2.51%
7.51% Rajasthan SDL (24/05/2027)		0.21%
State Government Bond Total		48.28%
Corporate Bond		
7.83% Indian Railway Finance Corporation Ltd (21/03/2027) **		7.63%
7.62% Export Import Bank of India (01/09/2026) **		7.58%
7.3% Power Grid Corporation of India Ltd (19/06/2027) **		7.50%
6.57% NABARD (01/06/2027) **		7.32%
6.09% Power Finance Corporation Ltd (27/08/2026) **		7.29%
7.95% REC Ltd (12/03/2027) **		5.09%
7.44% Small Industries Dev Bank of India (04/09/2026) **		5.01%
8.85% NHPC Ltd (11/02/2026) **		0.26%
Corporate Bond Total		47.68%
Corporate Debt Market Development Fund [^]		
Class A2 units of Corporate Debt Market Development Fund #		0.27%
Corporate Debt Market Development Fund Total		0.27%
Cash & Other Receivables Total		3.77%
Total		100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Dynamic Bond Fund	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	5.79%	11.32%	6.84%	7.82%
Last 3 years	3.18%	12.28%	NA	3.16%
Last 5 years	6.03%	10.38%	NA	5.79%
Since Inception	5.62%	9.34%	NA	5.23%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,488	18,308	NA	14,125
NAV as on 29th December, 2023	₹14.4877			
Index Value 29th December, 2023		Index Value of Scheme benchmark is 7,963.40 / 1,108.78 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET CORPORATE BOND FUND

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Mr. Mahendra Jajoo & Mr. Basant Bafna

Allotment Date: 17th March, 2021

Benchmark: CRISIL Corporate Bond B-III Index

Net AUM (₹Cr.): 58.54

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.4533	₹11.3127
IDCW	₹11.4513	₹11.3126

Quantitative: Debt

Average Maturity	4.02 Yrs
Modified Duration	2.93 Yrs
Macaulay Duration	3.10 Yrs
Annualized Portfolio YTM*	7.66%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

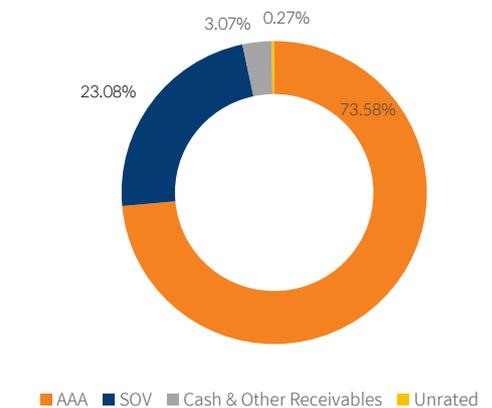
Regular Plan	0.91%
Direct Plan	0.47%

Portfolio Holdings

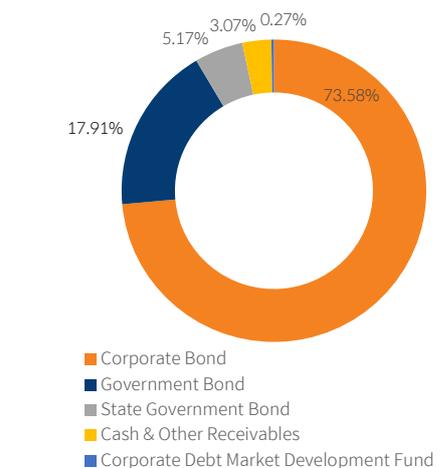
Corporate Bond	
4.5% Oil & Natural Gas Corporation Ltd (09/02/2024) **	8.52%
7.25% NABARD (01/08/2025) **	8.47%
7.44% Small Industries Dev Bank of India (04/09/2026) **	8.46%
6.25% Embassy Office Parks REIT (18/10/2024) **	8.42%
7.13% Power Finance Corporation Ltd (15/07/2026) **	8.42%
7.77% REC Ltd (31/03/2028)	5.13%
7.9% Bajaj Finance Ltd (13/04/2028) **	5.11%
6.44% HDFC Bank Ltd (27/09/2028) **	4.84%
7.68% Indian Railway Finance Corporation Ltd (24/11/2026) **	3.42%
7.9% Jamnagar Utilities & Power Private Ltd (10/08/2028)	3.41%
7.5% Power Grid Corporation of India Ltd (24/08/2033) **	3.40%
7.71% REC Ltd (31/10/2033)	2.57%
7.68% Bank of Baroda (01/12/2033) **	1.71%
7.6% REC Ltd (27/02/2026) **	1.70%
Corporate Bond Total	73.58%
Government Bond	
7.18% GOI (14/08/2033)	9.40%
7.06% GOI (10/04/2028)	5.97%
7.18% GOI (24/07/2037)	2.54%
Government Bond Total	17.91%
State Government Bond	
8.44% Maharashtra SDL (26/11/2024)	5.17%
State Government Bond Total	5.17%
Corporate Debt Market Development Fund*	
Class A2 units of Corporate Debt Market Development Fund #	0.27%
Corporate Debt Market Development Fund Total	0.27%
Cash & Other Receivables Total	3.07%
Total	100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Corporate Bond Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.27%	7.13%	7.82%
Since Inception	4.52%	6.42%	3.84%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,313	11,897	11,108
NAV as on 29th December, 2023	₹11.3127		
Index Value 29th December, 2023		Index Value of benchmark is 5,536.82 and CRISIL 10 Year Gilt Index is 4,441.75	
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond B-III Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Basant Bafna managing the scheme since 17th March, 2021 & since 16th January, 2023 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Please refer to notice-cum-addendum no. 58/2023 <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET NIFTY SDL JUN 2027 INDEX FUND

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Mahendra Jajoo & Mr. Amit Modani
Allotment Date:	30th March, 2022
Benchmark:	Nifty SDL Jun 2027 Index
Net AUM (₹Cr.)	741.26
Tracking Error Value ~ -1 Year Tracking Difference for Direct Plan is	1.02%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.8898	₹10.8561
IDCW	₹10.8902	₹10.8567

Quantitative: Debt

Average Maturity	3.30 Yrs
Modified Duration	2.84 Yrs
Macaulay Duration	2.94 Yrs
Annualized Portfolio YTM*	7.58%

*In case of semi annual YTM, it will be annualized.

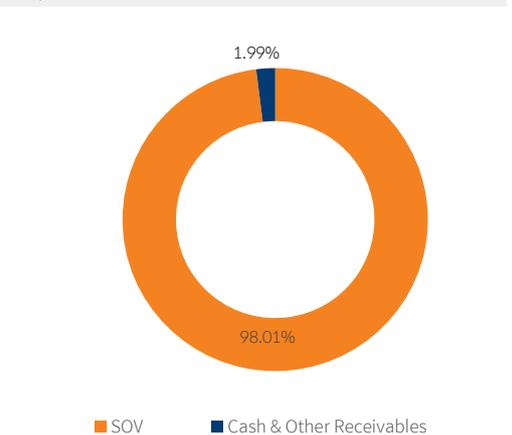
Expense Ratio

Regular Plan	0.28%
Direct Plan	0.16%

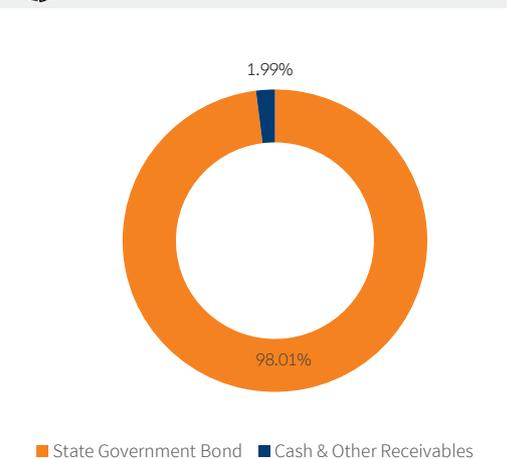
Portfolio Holdings

State Government Bond	
7.51% Maharashtra SDL (24/05/2027)	9.46%
7.69% Haryana SDL (15/06/2027)	6.11%
7.76% Madhya Pradesh SDL (01/03/2027)	4.76%
7.86% Karnataka SDL (15/03/2027)	4.50%
7.59% Karnataka SDL (29/03/2027)	4.20%
7.78% Bihar SDL (01/03/2027)	4.08%
7.25% Punjab SDL (14/06/2027)	3.62%
8.31% Rajasthan SDL (08/04/2027)	3.46%
7.94% Jharkhand SDL (15/03/2027)	3.42%
7.92% West Bengal SDL (15/03/2027)	3.41%
7.53% Haryana SDL (24/05/2027)	3.38%
7.52% Uttar Pradesh SDL (24/05/2027)	3.38%
7.55% Assam SDL (24/05/2027)	3.38%
7.23% Tamilnadu SDL (14/06/2027)	3.35%
7.2% Kerala SDL (14/06/2027)	3.35%
7.52% Gujarat SDL (24/05/2027)	2.76%
7.62% Andhra Pradesh SDL (29/03/2027)	2.71%
7.54% Himachal Pradesh SDL (24/05/2027)	2.70%
7.23% Rajasthan SDL (14/06/2027)	2.68%
7.21% Uttarakhand SDL (14/06/2027)	2.68%
7.52% Tamilnadu SDL (24/05/2027)	2.03%
7.62% Uttar Pradesh SDL (15/02/2027)	2.03%
7.61% Rajasthan SDL (29/03/2027)	2.03%
7.8% Chhattisgarh SDL (01/03/2027)	1.57%
8.34% Andhra Pradesh SDL (30/05/2027)	1.43%
8.05% Jammu And Kashmir SDL (15/03/2027)	1.37%
7.85% Bihar SDL (15/03/2027)	1.36%
7.61% Uttar Pradesh SDL (26/04/2027)	1.36%
7.59% Bihar SDL (15/02/2027)	1.35%
6.58% Gujarat SDL (31/03/2027)	1.32%
7.62% Tamilnadu SDL (29/03/2027)	0.78%
7.77% Kerala SDL (01/03/2027)	0.78%
7.64% West Bengal SDL (29/03/2027)	0.74%
7.61% Telangana SDL (12/06/2027)	0.68%
7.64% Kerala SDL (12/04/2027)	0.68%
7.46% Andhra Pradesh SDL (18/05/2027)	0.67%
7.6% Jharkhand SDL (12/06/2027)	0.27%
7.71% Gujarat SDL (01/03/2027)	0.14%
7.63% West Bengal SDL (15/02/2027)	0.03%
State Government Bond Total	98.01%
Cash & Other Receivables Total	1.99%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty SDL Jun 2027 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.02%	7.28%	7.82%
Since Inception	4.79%	5.30%	5.12%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,856	10,947	10,916
NAV as on 29th December, 2023	₹10.8561		
Index Value 29th December, 2023	Index Value of benchmark is 1,100.98 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 30th March, 2022 & since 16th January, 2023 respectively
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95, 96 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY AAA PSU BOND PLUS SDL APR 2026 50:50 INDEX FUND

(An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 December, 2023

Fund Information	
Fund Manager:	Mr. Amit Modani
Allotment Date:	20th October, 2022
Benchmark:	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Net AUM (₹Cr.)	105.96
Tracking Error Value ~ 1 Year Tracking Difference for Direct Plan is	0.60%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

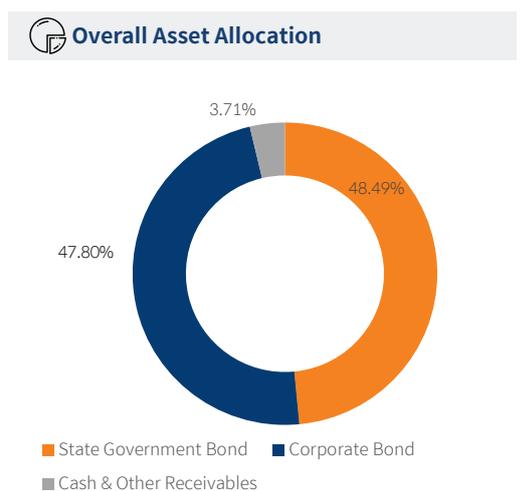
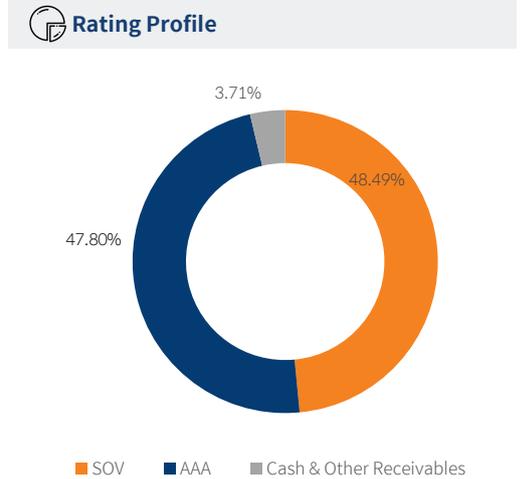
Net Asset Value (NAV)		
	Direct	Regular
Growth	₹10.8614	₹10.8285
IDCW	₹10.8614	₹10.8290

Quantitative: Debt	
Average Maturity	2.11 Yrs
Modified Duration	1.84 Yrs
Macaulay Duration	1.94 Yrs
Annualized Portfolio YTM*	7.62%

Expense Ratio	
Regular Plan	0.36%
Direct Plan	0.19%

Portfolio Holdings		
State Government Bond		
8.51% West Bengal SDL (10/02/2026)		6.74%
8.60% Bihar SDL (09/03/2026)		5.79%
8.27% Madhya Pradesh SDL (23/12/2025)		5.75%
8.28% Karnataka SDL (06/03/2026)		4.80%
8.21% Maharashtra SDL (09/12/2025)		4.79%
6.99% Gujarat SDL (31/03/2026)		4.68%
8.51% Maharashtra SDL (09/03/2026)		3.86%
8.39% Andhra Pradesh SDL (27/01/2026)		3.60%
6.18% Gujarat SDL (31/03/2026)		2.30%
8.69% Tamilnadu SDL (24/02/2026)		1.51%
8.65% Rajasthan SDL(24/02/2026)		1.30%
8.54% Bihar SDL (10/02/2026)		1.20%
8.53% Uttar Pradesh SDL (10/02/2026)		1.20%
8.67% Karnataka SDL (24/02/2026)		0.97%
State Government Bond Total		48.49%
Corporate Bond		
7.4% NABARD (30/01/2026)		9.37%
7.32% REC Ltd (28/02/2026) **		7.95%
7.58% Power Finance Corporation Ltd (15/01/2026) **		5.65%
9.09% Indian Railway Finance Corporation Ltd (31/03/2026) **		4.87%
7.1% Export Import Bank of India (18/03/2026) **		4.67%
6.18% Mangalore Refinery and Petrochemicals Ltd (29/12/2025) **		4.59%
8.85% NHPC Ltd (11/02/2026) **		4.34%
7.23% Small Industries Dev Bank of India (09/03/2026)		3.27%
5.6% Indian Oil Corporation Ltd (23/01/2026) **		3.09%
Corporate Bond Total		47.80%
Cash & Other Receivables Total		3.71%
Total		100.00%

** Thinly Traded / Non Traded Security



Performance Report			
Period	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.73%	7.27%	7.82%
Since Inception	6.87%	7.58%	8.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,829	10,914	11,052
NAV as on 29th December, 2023	₹10.8285		
Index Value 29th December, 2023	Index Value of benchmark is 1,094.88 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	20th October, 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND

(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Amit Modani
Allotment Date:	20th October, 2022
Benchmark:	CRISIL IBX Gilt Index - April 2033
Net AUM (₹Cr.)	219.41
Tracking Error Value ~ -1 Year Tracking Difference for Direct Plan is	0.14%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.0728	₹11.0302
IDCW	₹11.0708	₹11.0308

Quantitative: Debt

Average Maturity	8.86 Yrs
Modified Duration	6.24 Yrs
Macaulay Duration	6.47 Yrs
Annualized Portfolio YTM*	7.32%

*In case of semi annual YTM, it will be annualized.

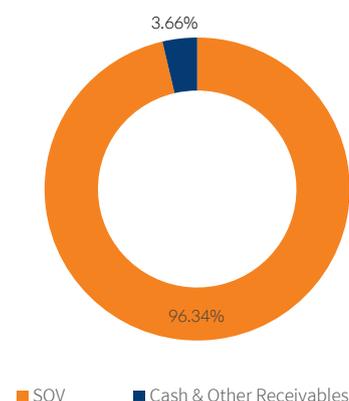
Expense Ratio

Regular Plan	0.38%
Direct Plan	0.15%

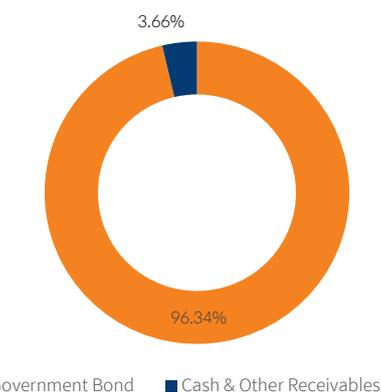
Portfolio Holdings

Government Bond		
7.26% GOI (06/02/2033)		61.81%
7.26% GOI (22/08/2032)		18.28%
7.95% GOI (28/08/2032)		11.36%
8.32% GOI (02/08/2032)		4.89%
Government Bond Total		96.34%
Cash & Other Receivables Total		3.66%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.70%	8.26%	7.82%
Since Inception	8.53%	9.12%	8.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,030	11,102	11,052
NAV as on 29th December, 2023	₹11.0302		
Index Value 29th December, 2023	Index Value of benchmark is 1,107.77 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY SDL JUNE 2028 INDEX FUND

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	31st March, 2023
Benchmark:	Nifty SDL June 2028 Index
Net AUM (₹Cr.)	82.72
Tracking Error Value ~ -1 Year Tracking Difference for Direct Plan is	1.28%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.5510	₹10.5208
IDCW	₹10.5510	₹10.5210

Quantitative: Debt

Average Maturity	4.15 Yrs
Modified Duration	3.42 Yrs
Macaulay Duration	3.55 Yrs
Annualized Portfolio YTM*	7.55%

*In case of semi annual YTM, it will be annualized.

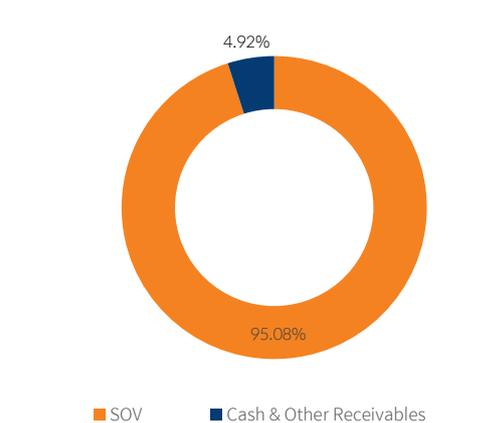
Expense Ratio

Regular Plan	0.49%
Direct Plan	0.14%

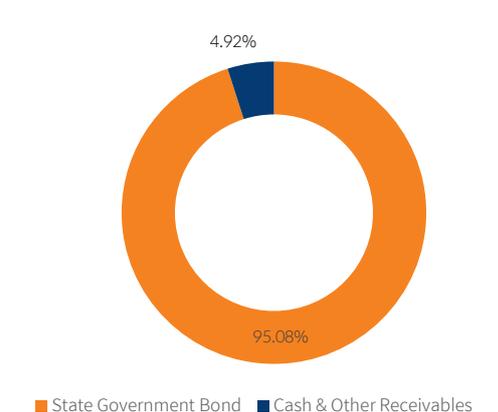
Portfolio Holdings

State Government Bond		
8.44% Rajasthan SDL (07/03/2028)		18.76%
6.98% Maharashtra SDL (26/02/2028)		17.86%
8.45% Uttar Pradesh SDL (27/06/2028)		12.54%
8.32% Tamilnadu SDL (23/05/2028)		12.48%
6.99% Telangana SDL (10/06/2028)		10.70%
8.15% Bihar SDL (27/03/2028)		6.19%
7.49% Gujarat SDL (29/03/2028)		6.06%
8.2% Uttarakhand SDL (09/05/2028)		4.97%
7.7% Andhra Pradesh SDL (01/03/2028)		4.01%
8.35% Gujarat SDL (28/02/2028)		1.12%
8.4% Rajasthan SDL (06/06/2028)		0.13%
8.62% punjab SDL (13/06/2028)		0.13%
8.4% Rajasthan SDL (20/06/2028)		0.13%
State Government Bond Total		95.08%
Cash & Other Receivables Total		4.92%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty SDL June 2028 Index Fund	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	6.14%	7.35%	5.32%
Since Inception (Annualized)	6.97%	7.63%	7.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,521	10,570	10,573
NAV as on 29th December, 2023	₹10.5208		
Index Value 29th December, 2023	Index Value of benchmark is 1,067.36 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	31st March, 2023		
Scheme Benchmark	*Nifty SDL June 2028 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo managing the scheme since 31st March, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 94, 95 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Mirae Asset Hybrid Snapshot

December 2023

Fund Name	Mirae Asset Aggressive Hybrid Fund formerly known as Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund	Mirae Asset Balanced Advantage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities	Balanced Advantage Fund - An open ended dynamic asset allocation fund
Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 50 Hybrid Composite Debt 50:50 Index
Fund Manager	Mr. Harshad Borawake (Equity Portion) Mr. Vrijesh Kasera (Equity Portion) Mr. Mahendra Jajoo (Debt Portion)	Mr. Harshad Borawake (Equity portion) Mr. Vrijesh Kasera (Equity portion) Ms. Bharti Sawant (Equity portion) Mr. Mahendra Jajoo (Debt portion)	Mr. Jignesh Rao (Equity portion), Mr. Jigar Sethia (Equity portion), Mr. Abhishek Iyer (Debt portion)	Mr. Harshad Borawake Mr. Mahendra Jajoo
Inception Date	29 th July, 2015	18 th December, 2018	19 th June, 2020	11 th Aug, 2022
Net AUM ₹ Crores	8,308.38	834.62	872.65	1,477.90
Asset Allocation Unhedged Equity (%)	72.31%	38.06%	-	50.03%
Asset Allocation Arbitrage (%)	-	32.99%	81.80%	16.64%
Asset Allocation Debt & Money Market & others (%)	27.69%	28.95%	18.20%	33.33%
Large Cap ^{\$}	55.88%	27.67%	43.95%	37.61%
Mid Cap ^{\$}	8.40%	4.61%	25.18%	5.22%
Small Cap ^{\$}	8.03%	5.78%	11.96%	7.20%
No. of Stocks	66	104	106 Hedge Equities	98
Top 10 Stocks	35.19%	23.71%	15.91%	25.68%
Top 5 Sectors	37.95%	31.91%	32.23%	33.79%
Average Maturity (Years)	3.57	2.85	0.16	3.37
Modified Duration (Years)	2.63	2.21	0.15	2.57
Macaulay Duration (Years)	2.76	2.30	0.15	2.69
YTM	7.86%	7.16%	6.91%	7.52%
Volatility	9.72%	5.54%	-	-
Beta	1.01	1.02	-	-
R Squared	0.91	0.83	-	-
Sharpe Ratio	0.80	0.74	-	-
Information Ratio	0.20	0.64	-	-

Data as on 31st December 2023

^{\$} Market Cap classifications are according to the half yearly data provided by AMFI

MIRAE ASSET AGGRESSIVE HYBRID FUND*

formerly known as Mirae Asset Hybrid Equity Fund

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kaseera, (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Allotment Date: 29th July, 2015

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Net AUM (₹Cr.) 8,308.38

Entry load: NA

Exit load: Please refer Page no.22

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹30.722	₹26.883
IDCW	₹20.516	₹17.189

Ratios® (Annualised)

Volatility	9.72%
Beta	1.01
R Squared	0.91
Sharpe Ratio#	0.80
Information Ratio	0.20
Portfolio Turnover Ratio	0.56 times

Please refer page no.103 for details

Quantitative: Debt

Average Maturity	3.57 Yrs
Modified Duration	2.63 Yrs
Macaulay Duration	2.76 Yrs
Annualized Portfolio YTM*	7.86%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.72%
Direct Plan	0.37%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.25	10.00	15.490

Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.50	10.00	18.300

Refer to IDCW History (Page no. 102) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Aggressive Hybrid Fund - Regular & Direct Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 92, 94, 95 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023

Portfolio Holdings

Equity Shares

HDFC Bank Ltd	6.81%
ICICI Bank Ltd	5.06%
Reliance Industries Ltd	4.09%
State Bank of India	3.68%
Infosys Ltd	3.59%
Axis Bank Ltd	3.22%
Larsen & Toubro Ltd	2.57%
NTPC Ltd	2.34%
ITC Ltd	2.04%
Bharti Airtel Ltd	1.79%
Other Equities	37.12%
Equity Holding Total	72.31%

Corporate Bond Total	11.23%
Government Bond Total	7.51%
Commercial Paper Total	2.71%
Certificate of Deposit Total	1.06%
State Government Bond Total	0.80%
Zero Coupon Bond Total	0.65%
REIT Total	0.44%
Cash & Other Receivables Total	3.29%
Total	100.00%

Performance Report

Period	Mirae Asset Aggressive Hybrid Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	19.05%	18.39%	20.33%
Last 3 years	14.68%	14.11%	16.19%
Last 5 years	13.92%	14.17%	16.28%
Since Inception	12.45%	12.21%	13.48%
Value of Rs. 10000 invested (in Rs.) Since Inception	26,883	26,415	29,042
NAV as on 29th December, 2023	₹26.883		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 17,527.55 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

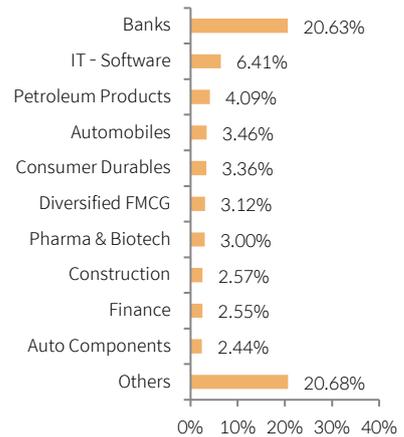
Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kaseera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

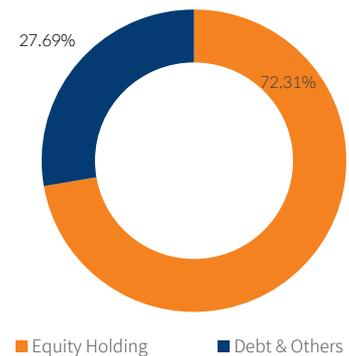
Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	10,10,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	18,28,674	13,80,538	8,85,793	4,46,120	1,37,028
Fund Return* (%)	13.71	13.97	15.61	14.49	27.63
Benchmark Return* (%)	13.73	14.14	15.74	14.76	28.03
Add. Benchmark Return* (%)	16.04	16.59	18.35	16.84	30.46

Allocation - Top 10 Sectors^

*Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET BALANCED ADVANTAGE FUND

(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Managers:	Mr. Harshad Borawake & Mr. Mahendra Jajoo
Allotment Date:	11th Aug, 2022
Benchmark:	Nifty 50 Hybrid Composite Debt 50:50 Index
Net AUM (₹Cr.)	1,477.90
Entry load:	NA
Exit load:	Please refer Page no.22
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.310	₹12.068
IDCW	₹12.305	₹12.065

Ratios® (Annualised)

Portfolio Turnover Ratio	2.77 times
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Please refer page no.103 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Average Maturity	3.37 Yrs
Modified Duration	2.57 Yrs
Macaulay Duration	2.69 Yrs
Annualized Portfolio YTM*	7.52%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	2.10%
Direct Plan	0.69%

Portfolio Holdings

Equity Shares	
HDFC Bank Ltd	5.15%
ICICI Bank Ltd	4.08%
State Bank of India	2.80%
Reliance Industries Ltd	2.77%
Infosys Ltd	2.61%
Larsen & Toubro Ltd	2.20%
Axis Bank Ltd	1.73%
ITC Ltd	1.59%
Maruti Suzuki India Ltd	1.43%
Tata Motors Ltd	1.32%
Other Equities	40.99%
Equity Holding Total	66.67%
Government Bond	
7.38% GOI (20/06/2027)	4.78%
6.54% GOI (17/01/2032)	3.25%
7.18% GOI (14/08/2033)	3.05%
7.26% GOI (06/02/2033)	0.68%
Government Bond Total	11.76%
Corporate Bond	
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	1.68%
7.4% HDFC Bank Ltd (02/06/2025) **	1.68%
7.25% Small Industries Dev Bank of India (31/07/2025) **	1.68%
Others	8.05%
Corporate Bond Total	13.09%
Certificate of Deposit	
Axis Bank Ltd (11/03/2024) ** #	0.93%
Certificate of Deposit Total	0.93%
Cash and cash equivalents (Net of Futures)	7.55%
Total	100.00%
Name of the Instrument	% to Net Assets
Derivatives	
Index / Stock Futures	
ACC Ltd	-0.11%
Ashok Leyland Ltd	-0.10%
Aurobindo Pharma Ltd	-0.28%
Others	-16.15%
Total	-16.64%

**Thinly Traded / Non Traded Security #Unlisted Security

Performance Report

Period	Mirae Asset Balanced Advantage Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.17%	14.26%	21.30%
Since Inception	14.49%	12.16%	17.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,068	11,728	12,464
NAV as on 29th December, 2023	₹12.068		
Index Value 29th December, 2023	Index Value of benchmark is 13,988.55 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	11th Aug, 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Harshad Borawake & Mr. Mahendra Jajoo both managing the scheme since 11th August, 2022 respectively
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	1,60,000	1,20,000
MKT Value as on 29th Dec, 2023	1,82,985	1,35,129
Fund Return* (%)	20.68	24.45
Benchmark Return* (%)	16.90	19.91
Add. Benchmark Return* (%)	26.91	33.54

Past Performance may or may not be sustained in future.

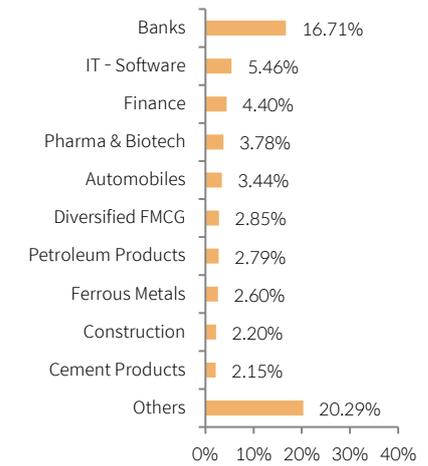
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 94, 95 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

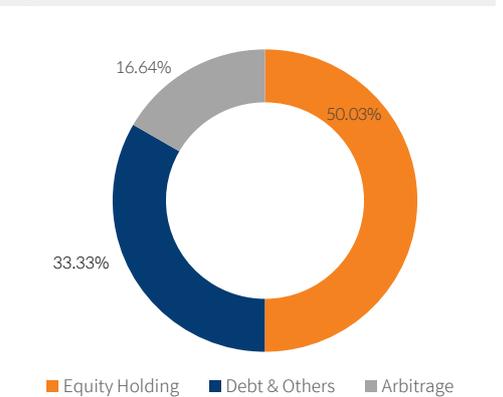
2. The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET EQUITY SAVINGS FUND

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 18th Dec, 2018

Benchmark: Nifty Equity Savings Index

Net AUM (₹Cr.): 834.62

Entry load: NA

Exit load: Please refer Page no.22

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹18.230	₹17.291
IDCW	₹14.248	₹13.381

Ratios® (Annualised)

Volatility	5.54%
Beta	1.02
R Squared	0.83
Sharpe Ratio#	0.74
Information Ratio	0.64
Portfolio Turnover Ratio	5.11 times

Please refer page no.103 for details

Quantitative: Debt

Average Maturity	2.85 Yrs
Modified Duration	2.21 Yrs
Macaulay Duration	2.30 Yrs
Annualized Portfolio YTM*	7.16%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.30%
Direct Plan	0.33%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.05	10.00	12.730

Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.10	10.00	13.430

Refer to IDCW History (Page no. 102) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAESF - Regular & Direct Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 92, 94, 95, 96 & 99.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option *The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Portfolio Holdings

Equity Shares	
HDFC Bank Ltd	4.22%
ICICI Bank Ltd	3.26%
Reliance Industries Ltd	2.82%
State Bank of India	2.46%
Infosys Ltd	2.33%
Larsen & Toubro Ltd	2.07%
Tata Steel Ltd	1.71%
Tata Consultancy Services Ltd	1.67%
Tata Motors Ltd	1.62%
Aurobindo Pharma Ltd	1.55%
Other Equities	47.34%
Equity Holding Total	71.05%
Government Bond	
7.38% GOI (20/06/2027)	3.02%
5.63% GOI (12/04/2026)	2.91%
Others	8.88%
Government Bond Total	14.81%
Corporate Bond	
9% Shriram Finance Ltd (24/06/2024) **	0.90%
7.85% Bajaj Housing Finance Ltd (01/09/2028) **	0.89%
6.92% REC Ltd (20/03/2032) **	0.57%
Corporate Bond Total	2.36%
Treasury Bill	
364 Days Tbill (26/01/2024)	0.60%
182 Days Tbill (08/02/2024)	0.59%
182 Days Tbill (16/02/2024)	0.59%
Treasury Bill Total	1.78%
Cash and cash equivalents (Net of Futures)	10.00%
Total	100.00%
Name of the Instrument	% to Net Assets
Derivatives	
Index / Stock Futures	
Aditya Birla Capital Ltd	-0.66%
ABB India Ltd	-0.66%
Others	-31.67%
Total	-32.99%

**Thinly Traded / Non Traded Security

Performance Report

Period	Mirae Asset Equity Savings Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	13.98%	12.40%	7.82%
Last 3 Years	11.00%	9.54%	3.16%
Last 5 Years	11.51%	9.99%	5.79%
Since Inception	11.47%	9.94%	5.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,291	16,127	13,362
NAV as on 29th December, 2023	₹17.291		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 5,477.71 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

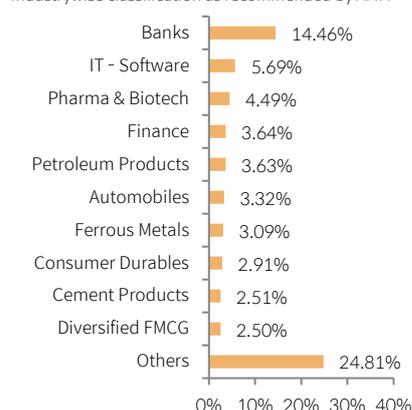
Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

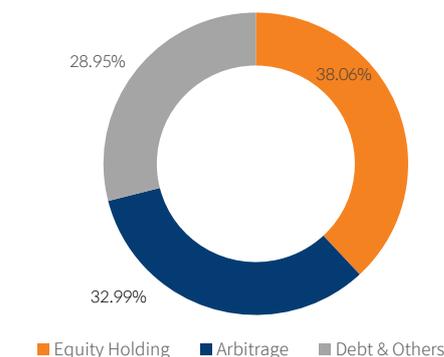
Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	6,00,000	6,00,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	8,13,068	8,13,068	4,24,778	1,31,682
Fund Return* (%)	12.13	12.13	11.09	18.74
Benchmark Return* (%)	10.52	10.52	10.16	16.41
Add. Benchmark Return* (%)	4.72	4.72	4.91	7.36

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET ARBITRAGE FUND

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Managers:

Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Abhishek Iyer (Debt portion)

Allotment Date: 19th June, 2020

Benchmark: Nifty 50 Arbitrage Index

Net AUM (₹Cr.) 872.65

Entry load: NA

Exit load:* 0.25% if redeemed or switched out with in 15 days from the date of allotment, Nil after 15 days

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.025	₹11.730
IDCW	₹12.008	₹11.729

Ratios® (Annualised)

Portfolio Turnover Ratio 25.52 times

Please refer page no.103 for details

Quantitative: Debt

Average Maturity	0.16 Yrs
Modified Duration	0.15 Yrs
Macaulay Duration	0.15 Yrs
Annualized Portfolio YTM*	6.91%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.90%
Direct Plan	0.15%

Portfolio Holdings

Equity Shares	
Bandhan Bank Ltd	2.84%
ITC Ltd	1.90%
Vodafone Idea Ltd	1.67%
State Bank of India	1.55%
Dalmia Bharat Ltd	1.39%
Manappuram Finance Ltd	1.36%
Aurobindo Pharma Ltd	1.33%
Ambuja Cements Ltd	1.30%
Zee Entertainment Enterprises Ltd	1.29%
LIC Housing Finance Ltd	1.28%
Other Equities	65.18%
Equity Holding Total	81.09%
Treasury Bill	
364 Days Tbill (26/01/2024)	1.14%
182 Days Tbill (29/03/2024)	1.13%
182 Days Tbill (30/05/2024)	1.11%
364 Days Tbill (08/02/2024)	0.57%
Others	5.61%
Treasury Bill Total	9.56%
Government Bond	
6.18% GOI (04/11/2024)	1.71%
Government Bond Total	1.71%
Certificate of Deposit	
Punjab National Bank (16/02/2024) ** #	1.14%
Certificate of Deposit Total	1.14%
Commercial Paper	
ICICI Securities Ltd (30/04/2024) **	0.56%
Commercial Paper Total	0.56%
Mutual Fund Units	
Mirae Asset Liquid Fund-Direct-Growth	0.58%
Mutual Fund Units Total	0.58%
Cash and cash equivalents (Net of Futures)	5.36%
Total	100.00%
Name of the Instrument	% to Net Assets
Derivatives	
Index / Stock Futures	
Aditya Birla Capital Ltd	-0.47%
Aditya Birla Capital Ltd	-0.17%
ACC Ltd	-0.56%
Others	-80.60%
Total	-81.80%

**Thinly Traded / Non Traded Security #Unlisted Security

Performance Report

Period	Mirae Asset Arbitrage Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.04%	7.95%	6.96%
Last 3 years	4.86%	5.42%	4.85%
Since Inception	4.62%	4.90%	4.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,730	11,843	11,753
NAV as on 29th December, 2023	₹11.730		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 2,254.41 and CRISIL 1 Year T-Bill is 6,973.49		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Abhishek Iyer (Debt Portion) (since January 16, 2023)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	4,20,000	3,60,000	1,20,000
MKT Value as on 29th Dec, 2023	4,62,110	3,92,209	1,24,494
Fund Return* (%)	5.42	5.67	7.09
Benchmark Return* (%)	5.95	6.23	7.97
Add. Benchmark Return* (%)	5.40	5.65	7.08

*As per notice cum addendum no. 56/2023 Change in exit load of Mirae Asset Arbitrage Fund. Please visit the website for more details <https://www.miraeassetmf.com.in/downloads/statutory-disclosure/addendum>

Past Performance may or may not be sustained in future.

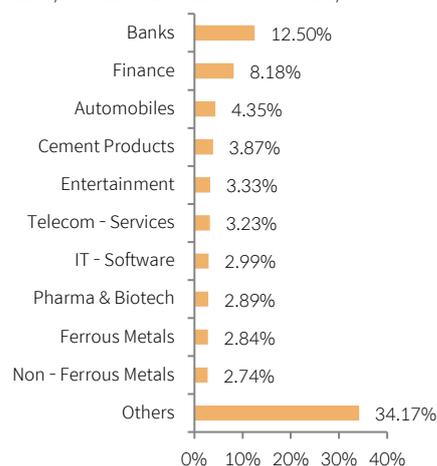
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93 & 96.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

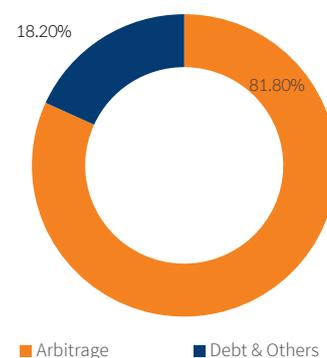
*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET

NIFTY 50 ETF – (NSE Symbol : NIFTYETF, BSE Code: 542131)

(An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala & Mr. Vishal Singh
Allotment Date:	20th Nov, 2018
Benchmark:	Nifty 50 Index (TRI)
Net AUM (₹Cr.)	1,994.90
Tracking Error Value ~ -1 Year Tracking Error is	0.04%
Entry load:	NA
Exit load:	Please refer page no.23
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 50,000 units)

Net Asset Value (NAV)

₹229.2445 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : NIFTYETF
BSE Code: 542131
Bloomberg Code: NIFTYETF IN Equity
Reuters Code: MIRA.NS

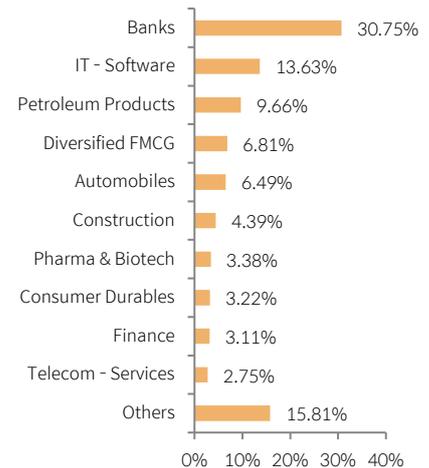
Expense Ratio: 0.05%

Portfolio Top 10 Holdings

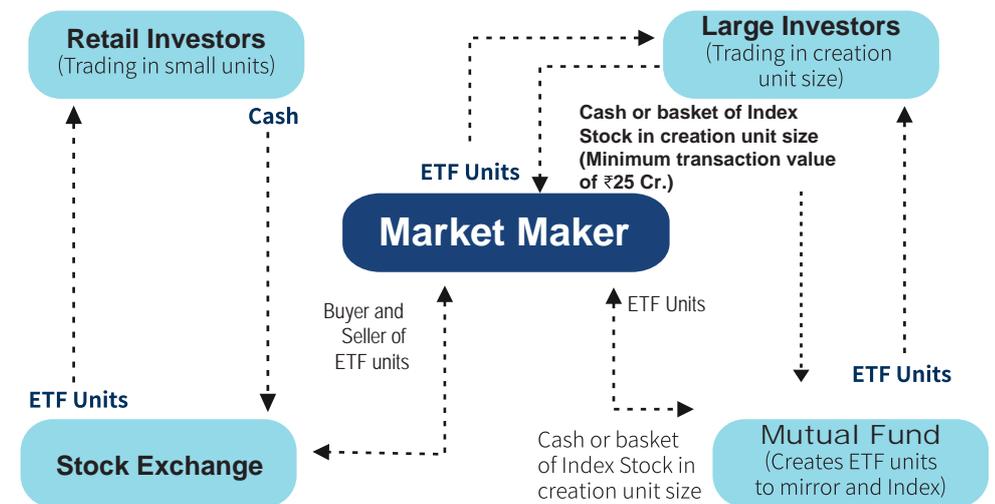
Equity Shares	
HDFC Bank Ltd	13.52%
Reliance Industries Ltd	9.21%
ICICI Bank Ltd	7.36%
Infosys Ltd	5.80%
Larsen & Toubro Ltd	4.39%
ITC Ltd	4.31%
Tata Consultancy Services Ltd	4.05%
Axis Bank Ltd	3.22%
Kotak Mahindra Bank Ltd	2.95%
Bharti Airtel Ltd	2.75%
Other Equities	42.44%
Equity Holding Total	100.00%
Cash & Other Receivables	0.00%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty 50 ETF	Scheme Benchmark*
Last 1 year	21.26%	21.30%
Last 3 years	17.14%	17.21%
Last 5 years	16.12%	16.24%
Since Inception	16.16%	16.29%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,516	21,644
NAV as on 29th December, 2023	₹229.2445	
Index Value 29th December, 2023	Index Value of benchmark is 31,933.93	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since December 28, 2020 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹106.562. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET

NIFTY NEXT 50 ETF - (NSE Symbol : NEXT50, BSE Code: 542922)

(An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 24th Jan, 2020

Benchmark: Nifty Next 50 Index (TRI)

Net AUM (₹Cr.) 156.36

Tracking Error Value ~ 0.06%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 10,000 units)

Net Asset Value (NAV)

₹539.8330 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited

Others

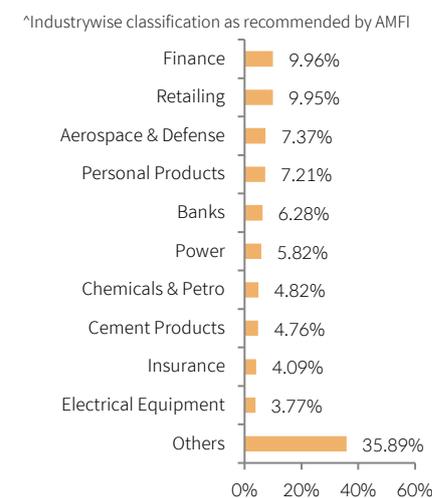
Live iNAV is updated on Mirae Asset Mutual Fund website.
NSE Symbol : NEXT50
BSE Code: 542922
Bloomberg Code: NEXT50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.15%

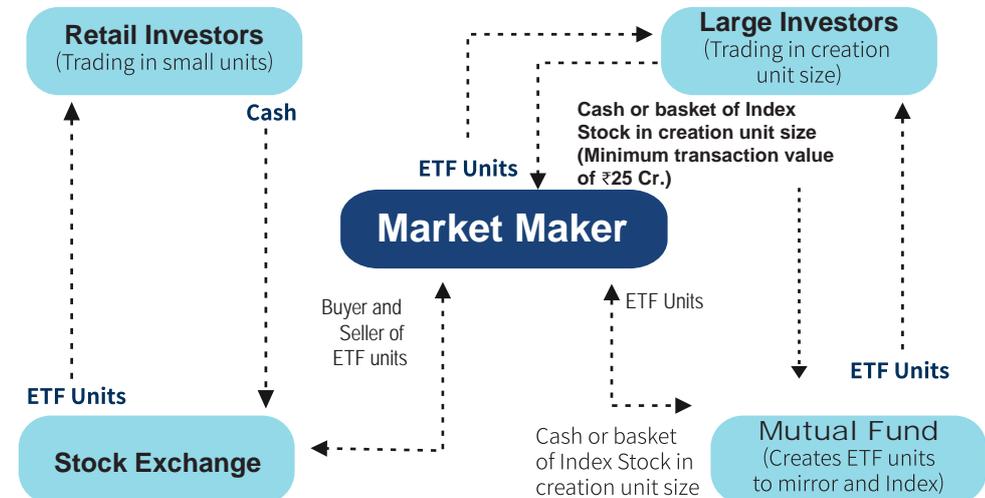
Portfolio Top 10 Holdings

Equity Shares	
Trent Ltd	4.19%
Bharat Electronics Ltd	4.10%
Shriram Finance Ltd	3.55%
Tata Power Company Ltd	3.50%
Hindustan Aeronautics Ltd	3.27%
Cholamandalam Investment and Finance Company Ltd	3.16%
Indian Oil Corporation Ltd	2.97%
TVS Motor Company Ltd	2.93%
DLF Ltd	2.91%
GAIL (India) Ltd	2.72%
Other Equities	66.62%
Equity Holding Total	99.92%
Cash & Other Receivables	0.08%
Total	100.00%

Allocation - Top 10 Sectors*



How to trade in ETF ?



Performance Report

Period	Mirae Asset Nifty Next 50 ETF	Scheme Benchmark*	Additional Benchmark*
Last 1 year	26.90%	27.24%	20.33%
Last 3 years	18.65%	18.91%	16.19%
Since Inception	16.94%	17.58%	16.46%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,517	18,922	18,217
NAV as on 29th December, 2023	₹539.8330		
Index Value 29th December, 2023		Index Value of benchmark is 75,459.98 and of additional benchmark is 1,10,664.15	
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since December 28, 2020 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹291.538. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

- Schemes managed by Employee Provident Fund Organisation, India.
- Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS ETF - (NSE Symbol : ESG, BSE Code: 543246)

(An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Akshay Udeshi

Allotment Date: 17th November 2020

Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.) 136.40

Tracking Error Value ~ 0.11%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,50,000 units)

Net Asset Value (NAV)

₹35.7654 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserv Private Limited
Parwati Capital Market Private Limited

Others

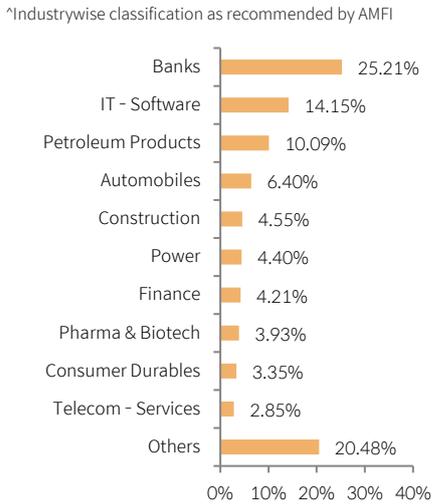
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : ESG
BSE Code: 543246
Bloomberg Code: ESG IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.59%

Portfolio Holdings

Equity Shares		ESG Score [^]
HDFC Bank Ltd	10.00%	79.80
Reliance Industries Ltd	9.57%	69.00
ICICI Bank Ltd	7.64%	76.60
Infosys Ltd	6.02%	82.40
Larsen & Toubro Ltd	4.55%	71.00
Tata Consultancy Services Ltd	4.20%	73.80
Axis Bank Ltd	3.34%	81.60
Kotak Mahindra Bank Ltd	3.07%	82.30
Bharti Airtel Ltd	2.85%	74.90
Hindustan Unilever Ltd	2.50%	72.20
Bajaj Finance Ltd	2.23%	76.10
HCL Technologies Ltd	1.70%	79.60
Mahindra & Mahindra Ltd	1.69%	72.40
Asian Paints Ltd	1.68%	76.10
Titan Company Ltd	1.67%	74.00
NTPC Ltd	1.62%	66.10
Tata Motors Ltd	1.50%	76.90
Sun Pharmaceutical Industries Ltd	1.49%	64.30
Maruti Suzuki India Ltd	1.48%	68.50
UltraTech Cement Ltd	1.32%	72.80
Tata Steel Ltd	1.24%	69.60
Power Grid Corporation of India Ltd	1.18%	61.30
Indusind Bank Ltd	1.16%	80.40
Nestle India Ltd	1.04%	74.20
Bajaj Finserv Ltd	1.00%	77.20
JSW Steel Ltd	0.92%	69.60
Tech Mahindra Ltd	0.87%	81.00
Grasim Industries Ltd	0.86%	67.40
Adani Enterprises Ltd	0.82%	65.50
Adani Ports and Special Economic Zone Ltd	0.82%	74.10
Dr. Reddy's Laboratories Ltd	0.77%	74.60
HDFC Life Insurance Company Ltd	0.75%	74.80
Trent Ltd	0.74%	69.80
Wipro Ltd	0.73%	81.00
Tata Consumer Products Ltd	0.72%	66.30
Zomato Ltd	0.72%	69.60
Cipla Ltd	0.71%	71.10
Avenue Supermarts Ltd	0.67%	64.90
Adani Green Energy Ltd	0.64%	66.20
LTIMindtree Ltd	0.63%	78.40
Eicher Motors Ltd	0.62%	73.20
Tata Power Company Ltd	0.62%	72.00
Hero MotoCorp Ltd	0.59%	77.00
Cholamandalam Investment and Finance Company Ltd	0.56%	79.10
Divi's Laboratories Ltd	0.54%	73.20
Indian Oil Corporation Ltd	0.52%	69.60
TVS Motor Company Ltd	0.52%	72.60
DLF Ltd	0.51%	68.30
GAIL (India) Ltd	0.48%	73.30
Godrej Consumer Products Ltd	0.47%	74.80
InterGlobe Aviation Ltd	0.46%	72.20
Pidilite Industries Ltd	0.45%	66.20
Info Edge (India) Ltd	0.43%	70.60
Shree Cement Ltd	0.41%	66.20
ICICI Lombard General Insurance Company Ltd	0.40%	75.40
Siemens Ltd	0.39%	66.50
Colgate Palmolive (India) Ltd	0.37%	73.50
Dabur India Ltd	0.36%	77.10
Adani Energy Solutions Ltd	0.34%	66.60
UPL Ltd	0.32%	69.60
Marico Ltd	0.31%	74.80
PI Industries Ltd	0.31%	52.30
Adani Total Gas Ltd	0.30%	74.40
Jindal Steel & Power Ltd	0.30%	69.80
Indian Railway Catering And Tourism Corporation Ltd	0.29%	67.60
ABB India Ltd	0.27%	68.30
SBI Cards and Payment Services Ltd	0.24%	78.30
ICICI Prudential Life Insurance Company Ltd	0.23%	77.30
Torrent Pharmaceuticals Ltd	0.23%	70.00
Bosch Ltd	0.20%	70.00
Zydus Lifesciences Ltd	0.19%	70.30
Muthoot Finance Ltd	0.18%	74.80
Equity Holding Total	99.62%	74.04
Cash & Other Receivables Total	0.38%	
Total	100.00%	Weighted Average Fund Score

Allocation - Top 10 Sectors[^]



Performance Report

Period	Mirae Asset Nifty 100 ESG Sector Leaders ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	18.56%	19.59%	20.33%
Last 3 Years	14.18%	14.95%	16.19%
Since Inception	16.27%	17.16%	18.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,007	16,391	17,047
NAV as on 29th December, 2023	₹35.7654		
Index Value 29th December, 2023	Index Value of benchmark is 4,038.84 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Akshay Udeshi managing the scheme since November 17, 2020 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable
Additional Benchmark: S&P BSE Sensex (TRI)
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.344. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99. Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund, Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NYSE FANG+ ETF - (NSE Symbol : MAFANG, BSE Code: 543291)

(An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 06th May 2021

Benchmark: NYSE FANG+ Index (TRI) (INR)

Net AUM (₹Cr.) 1,809.56

Tracking Error Value ~ 0.06%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Portfolio Top 10 Holdings

International Equity Shares

Meta Platforms Registered Shares A	10.34%
Alphabet Inc A	10.30%
Tesla Inc	10.15%
Nvidia Corp Com	10.07%
Broadcom Inc	10.01%
Amazon Com Inc	9.98%
Netflix Inc	9.92%
Snowflake Inc	9.90%
Microsoft Corp	9.82%
Apple Inc	9.51%

International Equity Holding Total 100.00%

Cash & Other Receivables 0.00%

Total 100.00%

Overall Asset Allocation

100.00% International Equity, 0.00% Cash & Other Receivables

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Market Maker (in multiple of 2,00,000 units)

Net Asset Value (NAV)

₹71.8949 (Per Unit)

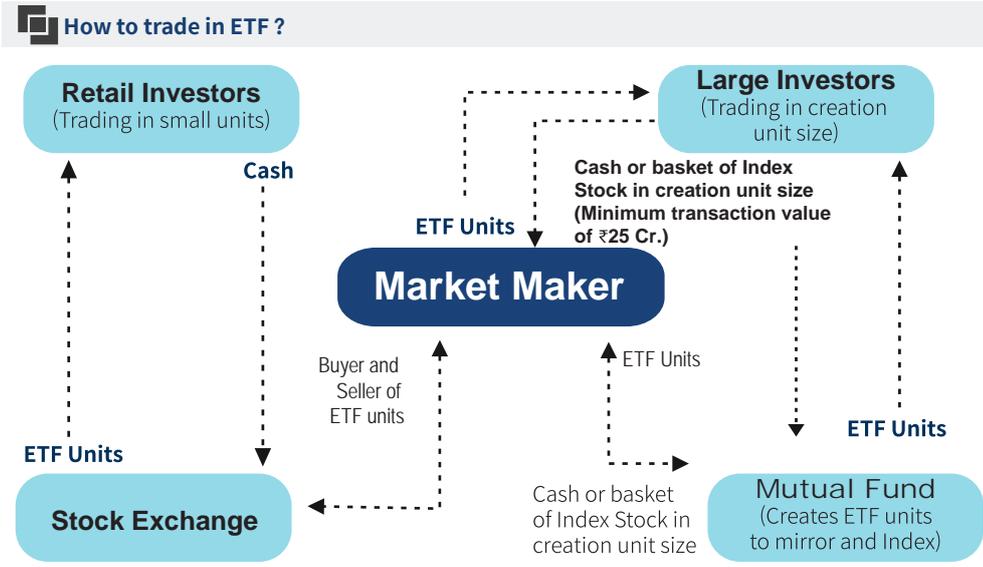
Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAFANG
BSE Code: 543291
Bloomberg Code: MAFANG IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.65%



Performance Report

Period	Mirae Asset NYSE FANG+ ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	95.65%	97.23%	20.33%
Since Inception	15.90%	16.44%	17.30%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,794	14,978	15,275
NAV as on 29th December, 2023	₹71.8949		
Index Value 29th December, 2023	Index Value of benchmark is 9,988.22 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since May 06, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹48.597. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 97 & 100.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY FINANCIAL SERVICES ETF - (NSE Symbol : BFSI, BSE Code: 543323)

(An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information	
Fund Manager:	Ms. Ekta Gala & Mr. Vishal Singh
Allotment Date:	30th July 2021
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	282.96
Tracking Error Value ~ -1 Year Tracking Error is	0.11%
Entry load:	NA
Exit load:	Please refer page no.24
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)

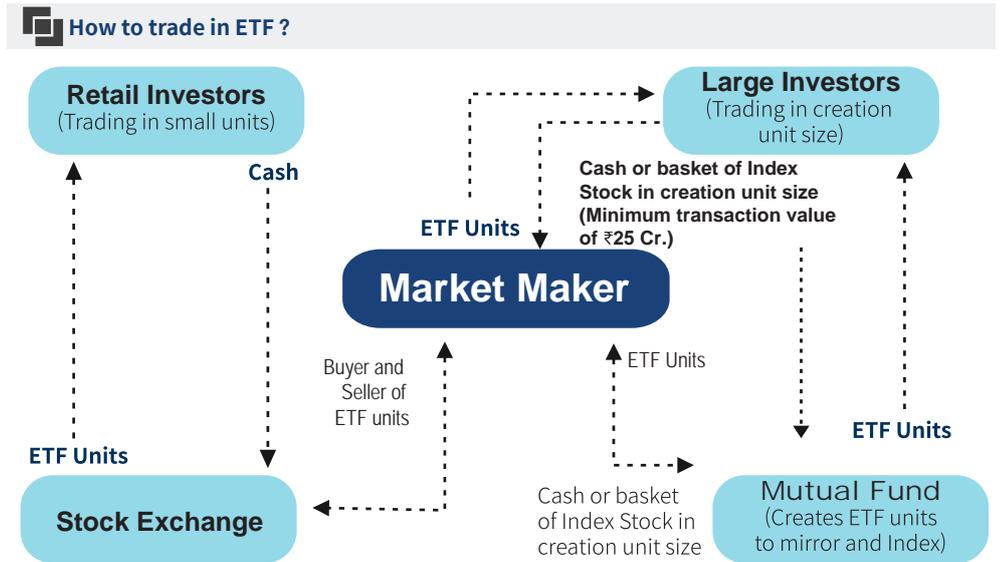
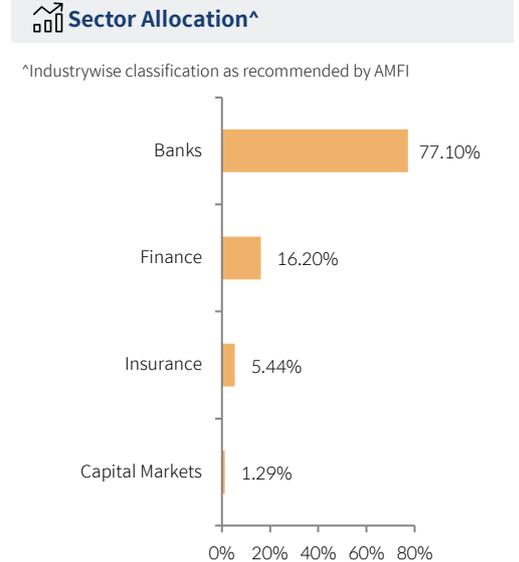
Net Asset Value (NAV)	
₹21.8349 (Per Unit)	

Market Makers	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjaloचना Finserve Private Limited	
Parwati Capital Market Private Limited	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : BFSI	
BSE Code: 543323	
Bloomberg Code: BFSI IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.12%	
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Portfolio Top 10 Holdings	
Equity Shares	
HDFC Bank Ltd	33.17%
ICICI Bank Ltd	20.04%
Axis Bank Ltd	8.77%
Kotak Mahindra Bank Ltd	8.05%
State Bank of India	7.07%
Bajaj Finance Ltd	5.85%
Bajaj Finserv Ltd	2.62%
HDFC Life Insurance Company Ltd	1.95%
SBI Life Insurance Company Ltd	1.85%
Shriram Finance Ltd	1.64%
Other Equities	9.02%
Equity Holding Total	100.03%
Cash & Other Receivables Total	-0.03%
Total	100.00%



Performance Report			
Period	Mirae Asset Nifty Financial Services ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	14.26%	14.31%	20.33%
Since Inception	12.35%	12.48%	15.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,258	13,297	14,134
NAV as on 29th December, 2023	₹21.8349		
Index Value 29th December, 2023	Index Value of benchmark is 26,726.19 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since July 30, 2021 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹16.4690 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET S&P 500 TOP 50 ETF

— (NSE Symbol : MASPTOP50, BSE Code: 543365)

(An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager: Mr. Siddharth Srivastava

Allotment Date: 20th September 2021

Benchmark: S&P 500 Top 50 Index (TRI)

Net AUM (₹Cr.): 617.23

Tracking Error Value ~ 0.08%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.24

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

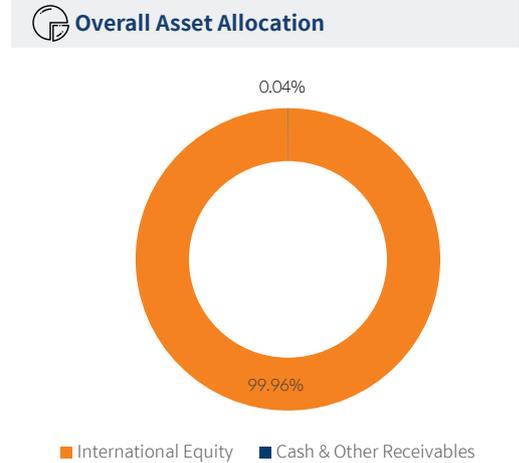
Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units

Portfolio Top 10 Holdings

International Equity Shares	
Apple Inc	12.49%
Microsoft Corp	12.40%
Amazon Com Inc	6.13%
Nvidia Corp Com	5.43%
Alphabet Inc A	3.67%
Meta Platforms Registered Shares A	3.49%
Alphabet Inc	3.11%
Tesla Inc	3.05%
Berkshire Hathaway Inc	2.88%
JP Morgan Chase & Co	2.18%
Other Equities	45.13%
International Equity Holding Total	99.96%
Cash & Other Receivables	0.04%
Total	100.00%



Net Asset Value (NAV)

₹35.1165 (Per Unit)

Market Makers

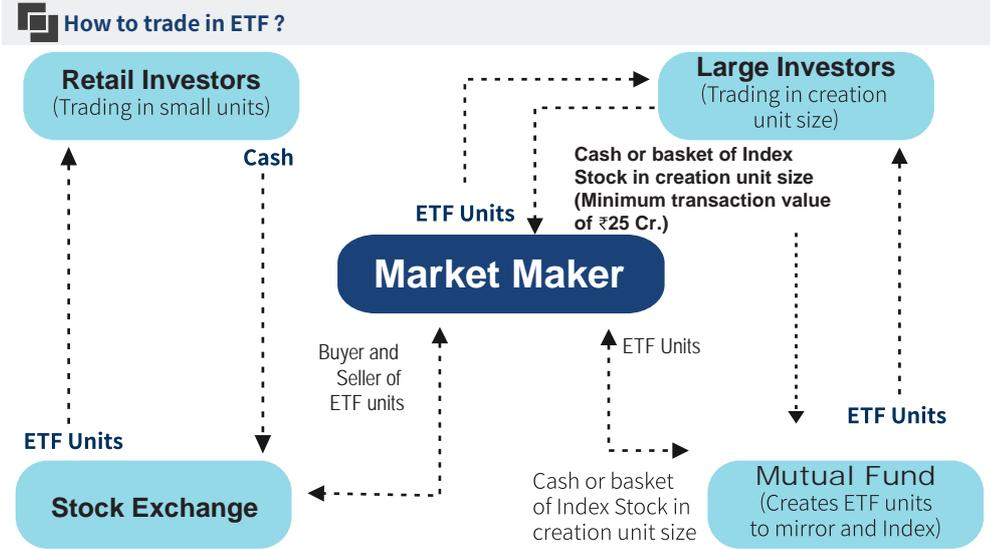
Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MASPTOP50
BSE Code: 543365
Bloomberg Code: MASPTOP50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio:

0.65%



Performance Report

Period	Mirae Asset S&P 500 Top 50 ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	37.24%	38.87%	20.33%
Since Inception	11.51%	12.62%	11.05%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,818	13,113	12,699
NAV as on 29th December, 2023	₹35.1165		
Index Value 29th December, 2023	Index Value of benchmark is 7,028.44 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	20th September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 20, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹27.397. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 97 & 100.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET HANG SENG TECH ETF - (NSE Symbol : MAHKTECH, BSE Code: 543414)

(An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Siddharth Srivastava
Allotment Date:	06th December 2021
Benchmark:	Hang Seng TECH Index (TRI)
Net AUM (₹Cr.)	216.73
Tracking Error Value ~ -1 Year Tracking Error is	0.15%
Entry load:	NA
Exit load:	Please refer page no.24
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount*	
Market Maker:	Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.
Large Investors:	Minimum amount of ₹25 crores for transacting directly with the AMC.
Other investors (including Market Maker, Large Investors and Regulated Entities):	Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)

Net Asset Value (NAV)

₹13.3366 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited

Others

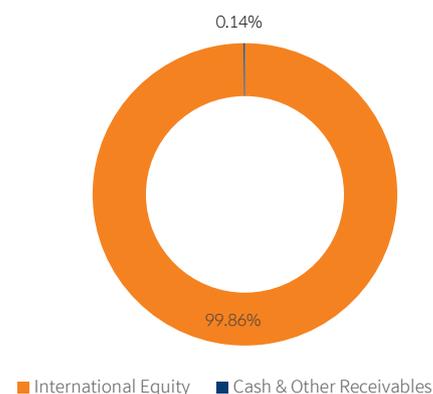
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAHKTECH
BSE Code: 543414
Bloomberg Code: MAHKTECH IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.57%

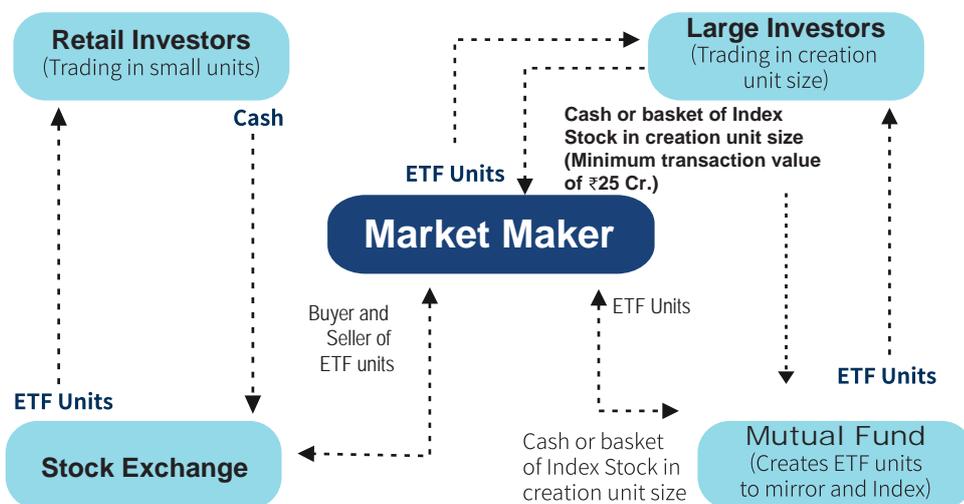
Portfolio Top 10 Holdings

International Equity Shares	
JD.com Inc - Class A	8.83%
Alibaba Group Holding Ltd	8.64%
Xiaomi Corporation	8.54%
Kuaishou Technology	7.99%
Li Auto Inc	7.92%
Tencent Holdings Ltd	7.80%
Meituan-W	6.76%
Netease Inc	5.08%
LENOVO GROUP LTD	4.49%
Semiconductor Manufacturing International Corp	4.34%
Other Equities	29.47%
International Equity Holding Total	99.86%
Cash & Other Receivables	0.14%
Total	100.00%

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	Mirae Asset Hang Seng TECH ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-8.51%	-7.92%	20.33%
Since Inception	-14.54%	-13.93%	13.82%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,226	7,333	13,072
NAV as on 29th December, 2023	₹13.3366		
Index Value 29th December, 2023	Index Value of benchmark is 4,533.93 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since December 06, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹18.457. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 97 & 100.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF

— (NSE Symbol : MAKEINDIA, BSE Code: 543454)

(An open-ended scheme replicating/ tracking Nifty India Manufacturing ETF)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 27th January 2022

Benchmark: Nifty India Manufacturing Index (TRI)

Net AUM (₹Cr.) 102.58

Tracking Error Value ~ 0.04%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.24

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)

Net Asset Value (NAV)

₹111.5655 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited

Others

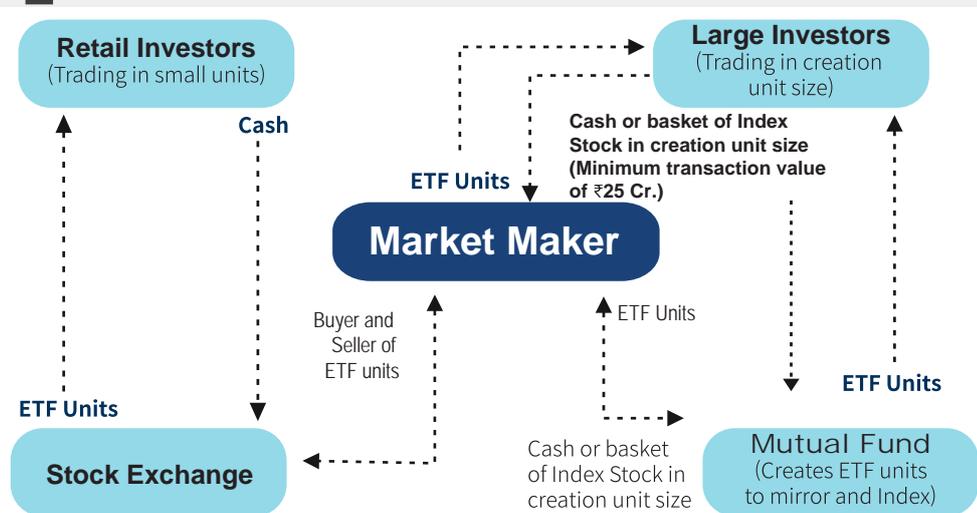
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAKEINDIA
BSE Code: 543454
Bloomberg Code: MAKEINDIA IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.47%

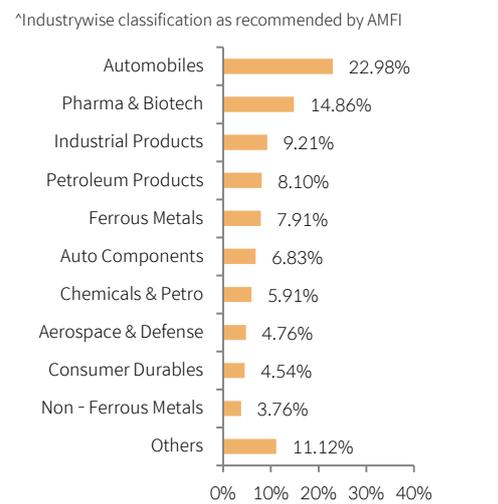
Portfolio Top 10 Holdings

Equity Shares	
Mahindra & Mahindra Ltd	5.10%
Reliance Industries Ltd	4.91%
Tata Motors Ltd	4.83%
Maruti Suzuki India Ltd	4.79%
Sun Pharmaceutical Industries Ltd	4.79%
Tata Steel Ltd	3.99%
Hindalco Industries Ltd	3.16%
JSW Steel Ltd	2.95%
Bajaj Auto Ltd	2.71%
Bharat Electronics Ltd	2.65%
Other Equities	60.10%
Equity Holding Total	99.98%
Cash & Other Receivables Total	0.02%
Total	100.00%

How to trade in ETF ?



Allocation - Top 10 Sectors[^]



Performance Report

Period	Mirae Asset Nifty India Manufacturing ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	34.18%	34.87%	20.33%
Since Inception	20.68%	21.27%	14.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,363	14,499	12,944
NAV as on 29th December, 2023	₹111.5655		
Index Value 29th December, 2023	Index Value of benchmark is 14,200.48 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since January 27, 2022 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹77.676. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY MIDCAP 150 ETF - (NSE Symbol : MIDCAPETF, BSE Code: 543481)

(An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager: Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 09th March 2022

Benchmark: Nifty Midcap 150 Index (TRI)

Net AUM (₹Cr.): 595.42

Tracking Error Value ~ 1 Year Tracking Error is: 0.06%

Entry load: NA

Exit load: Please refer page no.25

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units

Net Asset Value (NAV)

₹17.2226 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
 East India Securities Limited
 Kanjalochana Finserve Private Limited
 Parwati Capital Market Private Limited

Others

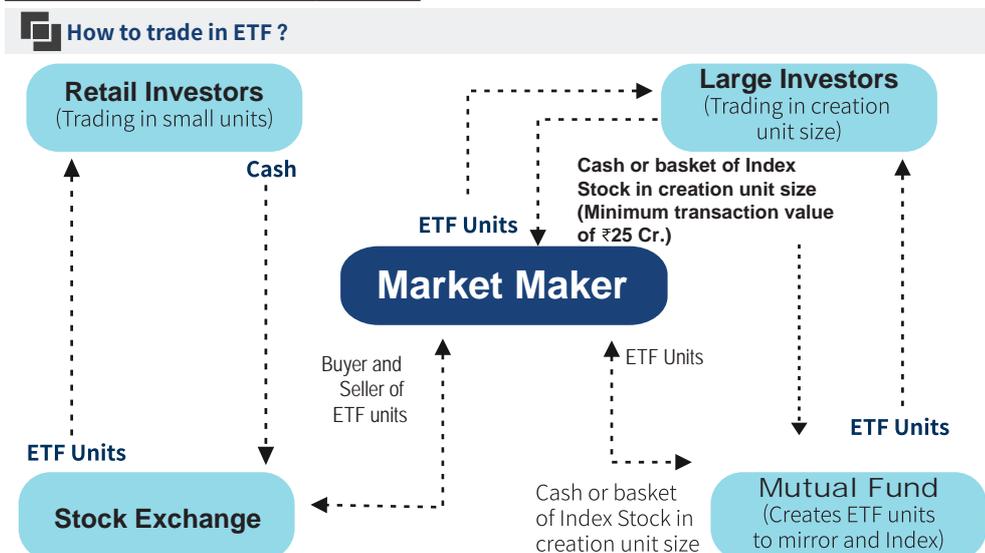
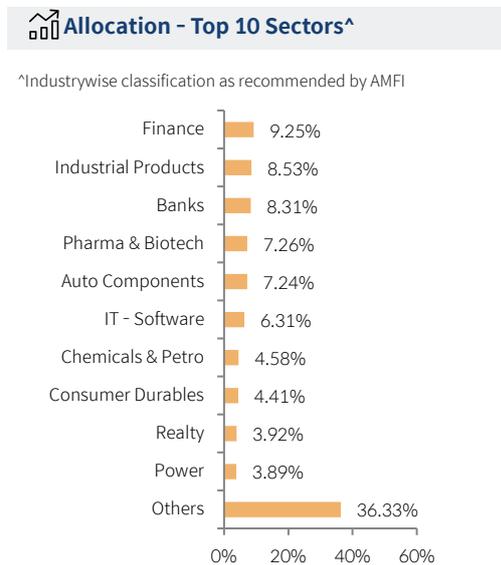
Live iNav is updated on Mirae Asset Mutual Fund website.
 NSE Symbol : MIDCAPETF
 BSE Code: 543481
 Bloomberg Code: MIDCAPETF IN Equity
 Reuters Code: MIRA.NS

Expense Ratio:

0.05%

Portfolio Top 10 Holdings

Equity Shares	
Power Finance Corporation Ltd	2.14%
REC Ltd	1.97%
Adani Power Ltd	1.95%
Max Healthcare Institute Ltd	1.95%
The Indian Hotels Company Ltd	1.49%
Coforge Ltd	1.47%
Persistent Systems Ltd	1.47%
AU Small Finance Bank Ltd	1.46%
Yes Bank Ltd	1.45%
Tube Investments of India Ltd	1.42%
Other Equities	83.26%
Equity Holding Total	100.03%
Cash & Other Receivables Total	-0.03%
Total	100.00%



Performance Report

Period	Mirae Asset Nifty Midcap 150 ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	44.35%	44.61%	20.33%
Since Inception	31.79%	32.13%	18.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,498	16,576	13,548
NAV as on 29th December, 2023	₹17.2226		
Index Value 29th December, 2023	Index Value of benchmark is 21,478.21 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since March 09, 2022 & (w.e.f August 28, 2023).
 Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
 Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
 Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.439. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.
 Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
[^]The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
 1. Schemes managed by Employee Provident Fund Organisation, India.
 2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET GOLD ETF -

(NSE Symbol : GOLDETF, BSE Code: 543781)

(An open-ended scheme replicating/tracking Domestic Price of Gold)

Monthly Factsheet as on 31 December, 2023

Fund Information	
Fund Manager:	Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager)
Allotment Date:	20th February 2023
Benchmark:	Domestic Prices of Gold (INR)
Net AUM (₹Cr.)	32.93
Tracking Error Value ~ -1 Year Tracking Error is	0.41%
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange In multiple of 1 units Directly with AMC In multiple of 1,10,000 units

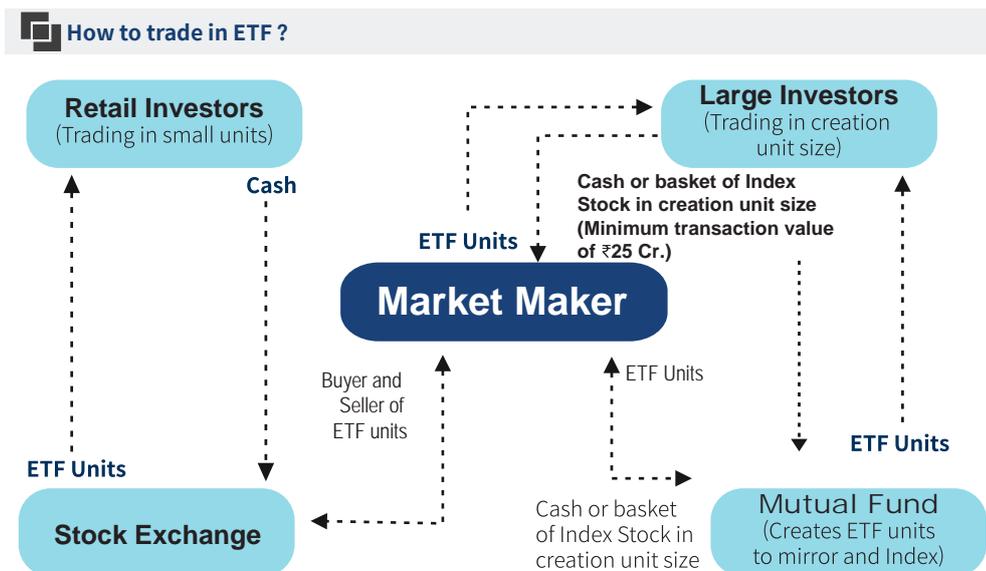
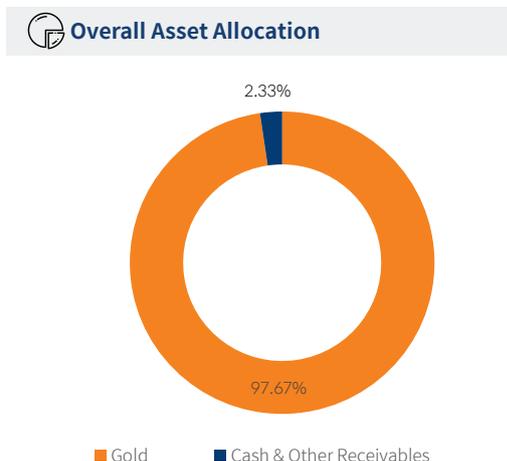
Net Asset Value (NAV)	
	₹62.7023 (Per Unit)

Market Makers	
	Augmont Enterprises Private Limited Parshwa Prism Gems and Jewellery Limited Raksha Bullion Parwati Capital Market Private Limited

Others	
	Live iNav is updated on Mirae Asset Mutual Fund website. NSE Symbol : GOLDETF BSE Code: 543781 Bloomberg Code: GOLDETF IN Equity Reuters Code: MIRA.NS

Expense Ratio: 0.37%	

Portfolio Holdings	
Gold	
Gold	97.67%
Gold Total	97.67%
TREPS / Reverse Repo	
TREPS / Reverse Repo	0.37%
Net Receivables / (Payables)	1.96%
Cash & Other Receivables Total	2.33%
Total	100.00%



Performance Report		
Period	Mirae Asset Gold ETF	Scheme Benchmark*
6 Months (Annualized)	17.63%	18.37%
Since Inception (Annualized)	12.80%	13.69%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,088	11,163
NAV as on 29th December, 2023	₹62.7023	
Index Value 29th December, 2023	Index Value of benchmark is 62,94,569.71	
Allotment Date	20th Feb, 2023	
Scheme Benchmark	*Domestic Prices of Gold (INR)	

Fund manager : Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager) managing the scheme since 20th February, 2023 & (w.e.f August 28, 2023).
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹56.5289. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 100 LOW VOLATILITY 30 ETF – (NSE Symbol : LOWVOL, BSE Code: 543858)

(An open ended scheme replicating/tracking Nifty 100 Low Volatility 30 Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager: Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 24th March 2023

Benchmark: Nifty 100 Low Volatility 30 TRI

Net AUM (₹Cr.) 7.35

Tracking Error Value ~ 1 Year Tracking Error is 0.10%

Entry load: NA

Exit load: NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units

Net Asset Value (NAV)

₹173.5476 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
 East India Securities Limited
 Kanjalochana Finserv Private Limited
 Parwati Capital Market Private Limited

Others

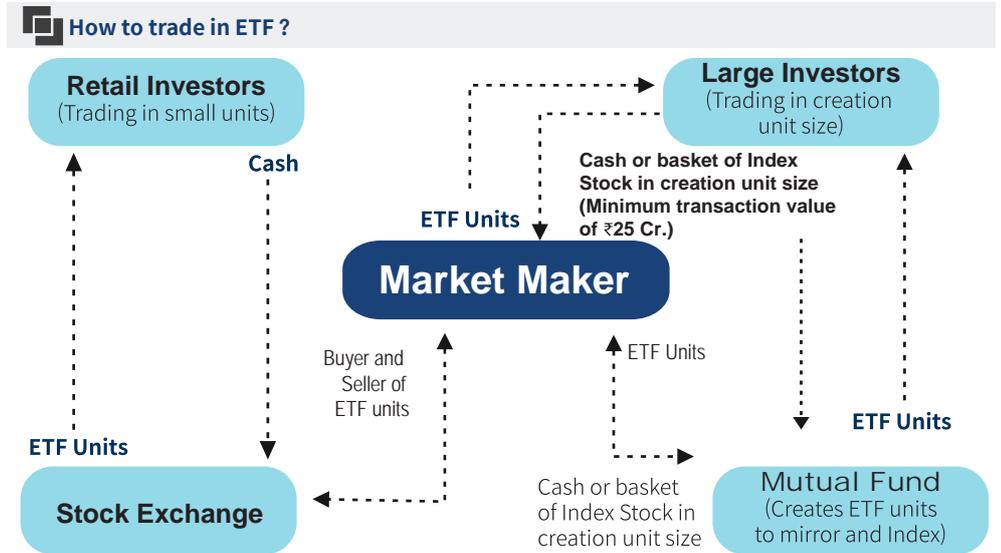
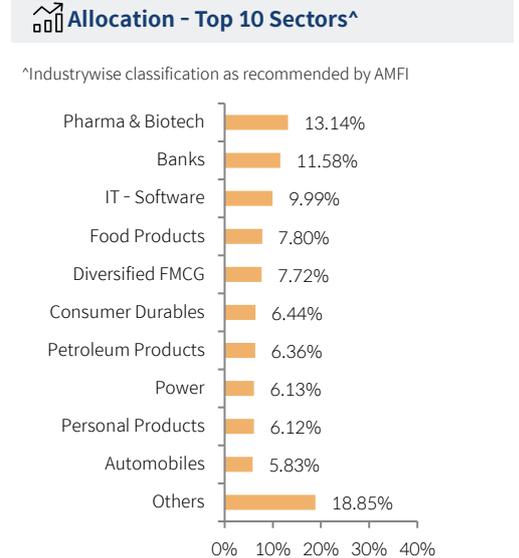
Live iNav is updated on Mirae Asset Mutual Fund website.
 NSE Symbol : LOWVOL
 BSE Code: 543858
 Bloomberg Code: LOWVOL IN Equity
 Reuters Code: MIRA.NS

Expense Ratio:

0.29%

Portfolio Top 10 Holdings

Equity Shares	
ICICI Bank Ltd	4.10%
Hindustan Unilever Ltd	4.09%
Sun Pharmaceutical Industries Ltd	3.95%
Nestle India Ltd	3.94%
Britannia Industries Ltd	3.86%
Kotak Mahindra Bank Ltd	3.75%
HDFC Bank Ltd	3.73%
ITC Ltd	3.63%
Asian Paints Ltd	3.62%
UltraTech Cement Ltd	3.57%
Other Equities	61.72%
Equity Holding Total	99.96%
Cash & Other Receivables Total	0.04%
Total	100.00%



Performance Report

Period	Mirae Asset Nifty 100 Low Volatility 30 ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	41.90%	42.50%	27.39%
Since Inception (Annualized)	48.42%	49.25%	38.16%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,567	13,626	12,837
NAV as on 29th December, 2023	₹173.5476		
Index Value 29th December, 2023	Index Value of benchmark is 23,557.98 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	24th March, 2023		
Scheme Benchmark	*Nifty 100 Low Volatility 30 TRI		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since March 24, 2023 & (w.e.f August 28, 2023).
 Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
 Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
 Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹127.9150. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
[^]The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
 1. Schemes managed by Employee Provident Fund Organisation, India.
 2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET SILVER ETF -

(NSE Symbol : SILVRETF, BSE Code: 543922)

(An open-ended scheme replicating/tracking Domestic Price of Silver)

Monthly Factsheet as on 31 December, 2023

Fund Information	
Fund Manager:	Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager)
Allotment Date:	09th June 2023
Benchmark:	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)
Net AUM (₹Cr.)	12.75
Tracking Error Value ~ -1 Year Tracking Error is	1.11%
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units

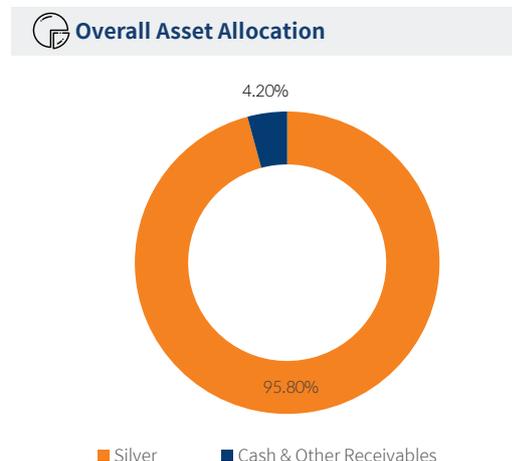
Net Asset Value (NAV)	
	₹73.0449 (Per Unit)

Market Makers	
Augmont Enterprises Private Limited	
Parshwa Prism Gems and Jewellery Limited	
Raksha Bullion	
Parwati Capital Market Private Limited	

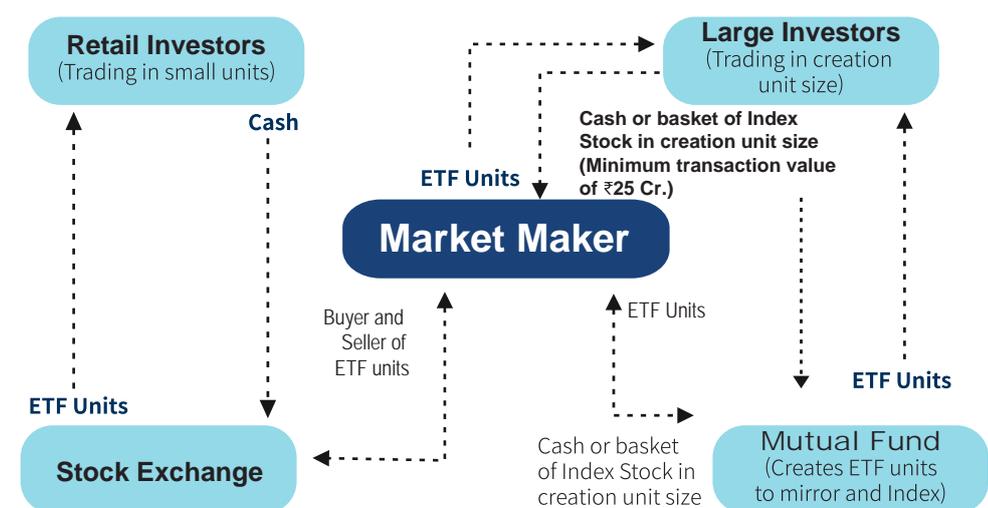
Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : SILVRETF	
BSE Code: 543922	
Bloomberg Code: SILVRETF IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.39%	
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Portfolio Holdings	
Silver	
Silver	95.80%
Silver Total	95.80%
TREPS / Reverse Repo	
TREPS / Reverse Repo	1.31%
Net Receivables / (Payables)	2.89%
Cash & Other Receivables Total	4.20%
Total	100.00%



How to trade in ETF ?



Performance Report

Period	Mirae Asset Silver ETF	Scheme Benchmark*
6 Months (Annualized)	13.29%	14.18%
Since Inception (Annualized)	-2.28%	-1.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,873	9,934
NAV as on 29th December, 2023	₹73.0449	
Index Value 29th December, 2023	Index Value of benchmark is 73,006.17	
Allotment Date	09th Jun, 2023	
Scheme Benchmark	*Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	

Fund manager : Mr. Ritesh Patel & Mr. Akshay Udeshi (Co-Fund Manager) managing the scheme since 09th June, 2023 & (w.e.f August 28, 2023).
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹ 73.4427. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

NIFTY BANK ETF – (NSE Symbol: BANKETF, BSE Code: 543944)

(An open-ended scheme replicating/tracking Nifty Bank Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 20th July 2023

Benchmark: Nifty Bank Index (TRI)

Net AUM (₹Cr.): 32.76

Tracking Error Value ~ 0.22%
-1 Year Tracking Error is

Entry load: NA

Exit load: NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 10,000 units

Net Asset Value (NAV)

₹483.0873 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited

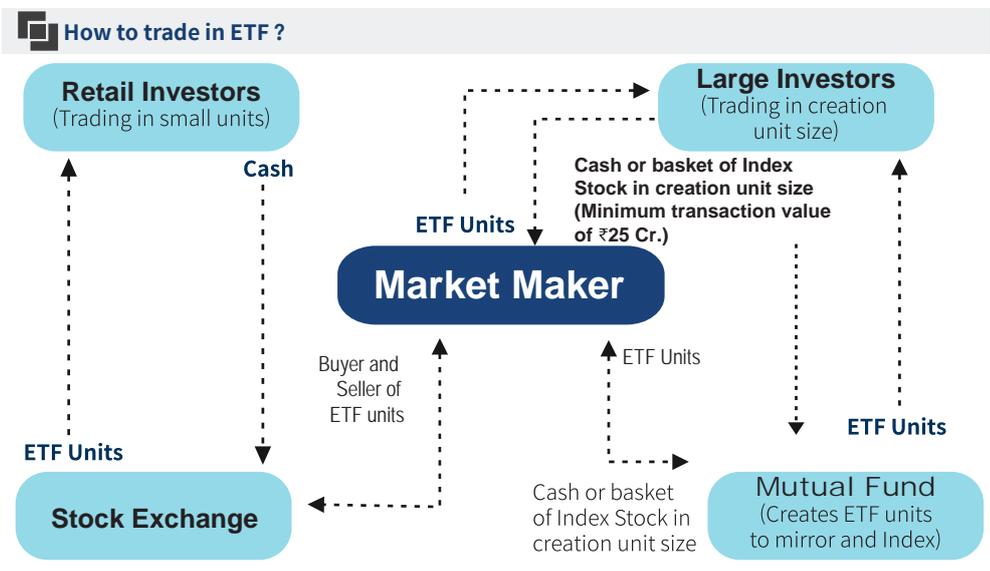
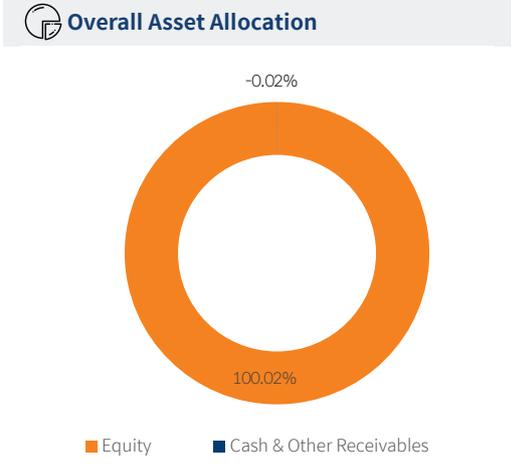
Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : BANKETF
BSE Code: 543944
Bloomberg Code: BANKETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.09%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	29.40%
ICICI Bank Ltd	22.57%
Kotak Mahindra Bank Ltd	9.92%
Axis Bank Ltd	9.88%
State Bank of India	9.87%
IndusInd Bank Ltd	6.43%
Bank of Baroda	2.62%
AU Small Finance Bank Ltd	2.30%
The Federal Bank Ltd	2.13%
IDFC First Bank Ltd	2.06%
Other Equities	2.84%
Equity Holding Total	100.02%
Cash & Other Receivables Total	-0.02%
Total	100.00%



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

SENSEX ETF – (NSE Symbol : SENSEXETF BSE Code: 543999)

(An open-ended scheme replicating/tracking S&P BSE Sensex Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala & Mr. Vishal Singh
Allotment Date:	29th September 2023
Benchmark:	S&P BSE Sensex (TRI)
Net AUM (₹Cr.)	12.63
Tracking Error Value ~ -1 Year Tracking Error is	0.01%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 5,000 units

Net Asset Value (NAV)

₹72.3664 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : SENSEXETF
BSE Code: 543999
Bloomberg Code: SENSEXETF IN Equity
Reuters Code: MIRA.NS

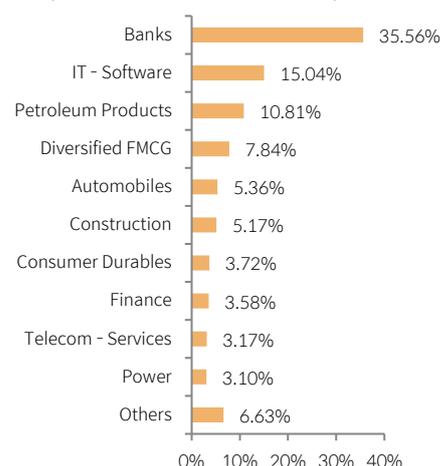
Expense Ratio: 0.09%

Portfolio Top 10 Holdings

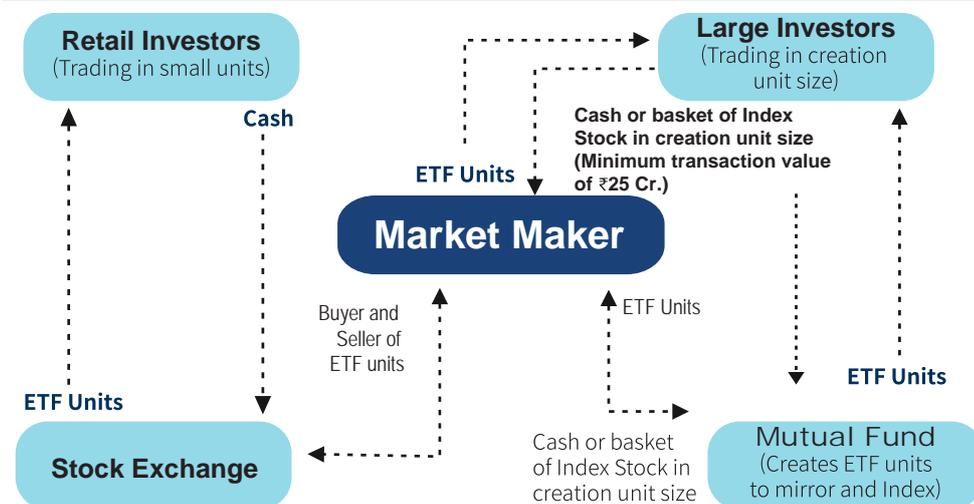
Equity Shares	
HDFC Bank Ltd	15.73%
Reliance Industries Ltd	10.81%
ICICI Bank Ltd	8.47%
Infosys Ltd	6.68%
Larsen & Toubro Ltd	5.17%
ITC Ltd	4.96%
Tata Consultancy Services Ltd	4.71%
Axis Bank Ltd	3.79%
Kotak Mahindra Bank Ltd	3.31%
Bharti Airtel Ltd	3.17%
Other Equities	33.18%
Equity Holding Total	99.98%
Cash & Other Receivables Total	0.02%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



How to trade in ETF ?



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.

[^]The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 200 ALPHA 30 ETF - (NSE Symbol : ALPHAETF BSE Code: 544007)

(An open-ended scheme replicating/tracking Nifty 200 Alpha 30 Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 20th October 2023

Benchmark: Nifty 200 Alpha 30 (TRI)

Net AUM (₹Cr.): 25.23

Tracking Error Value ~
-1 Year Tracking Error is 0.23%

Entry load: NA

Exit load: NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 5,000 units

Net Asset Value (NAV)

₹20.8541 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited

Others

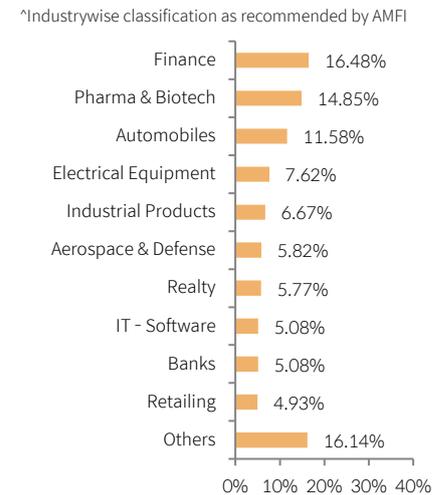
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : ALPHAETF
BSE Code: 544007
Bloomberg Code: ALPHAETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.28%

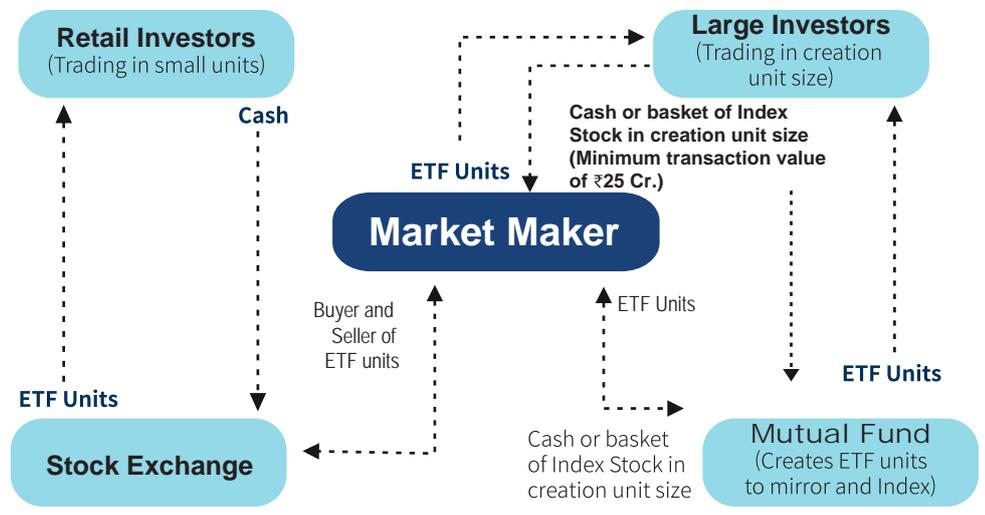
Portfolio Top 10 Holdings

Equity Shares	
Bharat Heavy Electricals Ltd	5.11%
Aurobindo Pharma Ltd	4.99%
Polycab India Ltd	4.98%
Trent Ltd	4.93%
REC Ltd	4.74%
Power Finance Corporation Ltd	4.69%
TVS Motor Company Ltd	4.35%
L&T Finance Holdings Ltd	3.98%
Hindustan Aeronautics Ltd	3.85%
Lupin Ltd	3.78%
Other Equities	54.62%
Equity Holding Total	100.02%
Cash & Other Receivables Total	-0.02%
Total	100.00%

Allocation - Top 10 Sectors[^]



How to trade in ETF ?



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.
[^]The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-
 1. Schemes managed by Employee Provident Fund Organisation, India.
 2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY IT ETF – (NSE Symbol : ITETF BSE Code: 544006)

(An open-ended scheme replicating/tracking Nifty IT Total Return Index)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala & Mr. Vishal Singh
Allotment Date:	20th October 2023
Benchmark:	Nifty IT (TRI)
Net AUM (₹Cr.)	13.21
Tracking Error Value ~ -1 Year Tracking Error is	0.13%
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 5,000 units

Net Asset Value (NAV)

₹35.6597 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited

Others

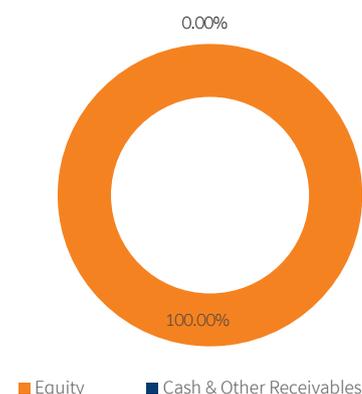
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : ITETF
BSE Code: 544006
Bloomberg Code: ITETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.09%

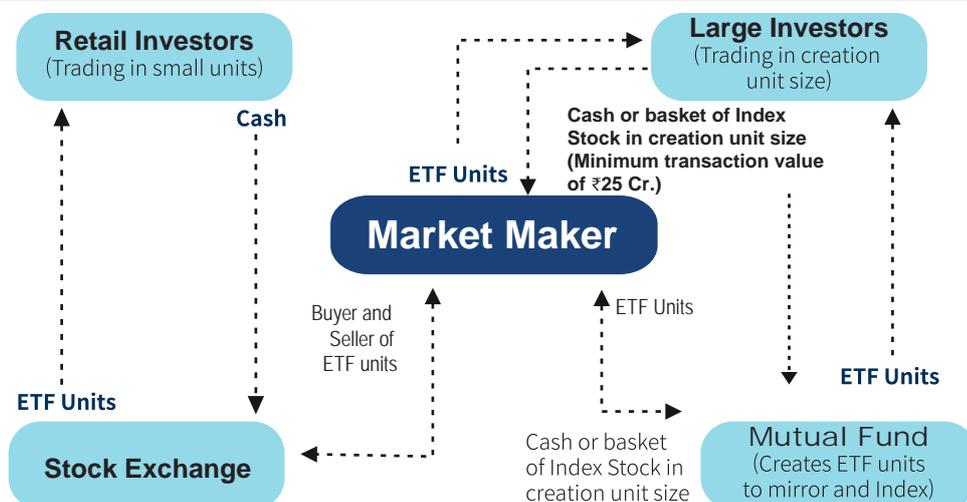
Portfolio Top 10 Holdings

Equity Shares	
Infosys Ltd	27.17%
Tata Consultancy Services Ltd	24.79%
HCL Technologies Ltd	10.01%
Tech Mahindra Ltd	9.53%
Wipro Ltd	7.97%
LTIMindtree Ltd	6.92%
Coforge Ltd	4.59%
Persistent Systems Ltd	4.56%
Mphasis Ltd	2.73%
L&T Technology Services Ltd	1.73%
Equity Holding Total	100.00%
Cash & Other Receivables Total	0.00%
Total	100.00%

Overall Asset Allocation



How to trade in ETF ?



Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.

*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 8-13 YR G-SEC ETF - (NSE Symbol : GSEC10YEAR, BSE Code: 543875)

(An Open-Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index.
Relatively High interest rate risk and Relatively Low Credit Risk)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Mr. Amit Modani
Allotment Date:	31st March 2023
Benchmark:	Nifty 8-13 yr G-Sec Index
Net AUM (₹Cr.)	77.86
Tracking Error Value ~ -1 Year Tracking Error is	0.14%
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/ option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units

Net Asset Value (NAV)

₹25.1830 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : GSEC10YEAR
BSE Code: 543875
Bloomberg Code: GSEC10YEAR IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.10%

Quantitative: Debt

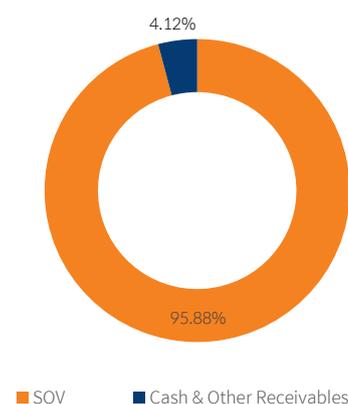
Average Maturity	9.10 Yrs
Modified Duration	6.38 Yrs
Macaulay Duration	6.61 Yrs
Annualized Portfolio YTM*	7.31%

*In case of semi annual YTM, it will be annualized.

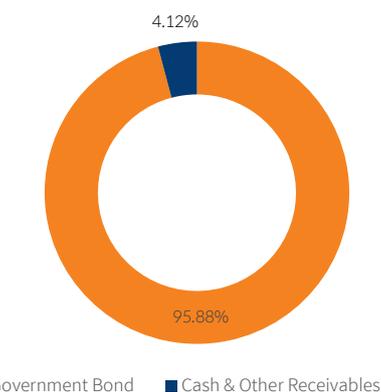
Portfolio Holdings

Government Bond		
7.26% GOI (22/08/2032)		23.18%
7.26% GOI (06/02/2033)		27.74%
7.18% GOI (14/08/2033)		44.96%
Government Bond Total		95.88%
Cash & Other Receivables Total		4.12%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty 8-13 yr G-Sec ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	6.03%	6.15%	5.32%
Since Inception (Annualized)	7.91%	8.12%	7.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,590	10,606	10,573
NAV as on 29th December, 2023	₹25.1830		
Index Value 29th December, 2023		Index Value of benchmark is 2,522.05 and CRISIL 10 Year Gilt Index is 4,441.75	
Allotment Date	31st March, 2023		
Scheme Benchmark	*Nifty 8-13 yr G-Sec Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since March 31, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹56.2378. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 93, 94, 95 & 98.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

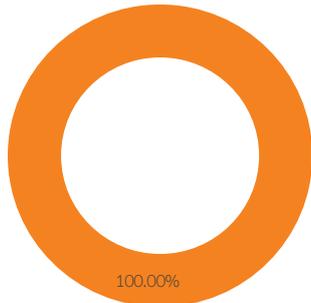
*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 1D RATE LIQUID ETF – (NSE Symbol : LIQUID, BSE Code: 543946)

(An open-ended listed liquid scheme in the form of an Exchange Traded Fund tracking Nifty 1D Rate Index, with daily Income Distribution cum capital withdrawal (IDCW) and compulsory Reinvestment of IDCW option. A relatively low interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 December, 2023

Fund Information	Portfolio Holdings	Overall Asset Allocation						
Fund Manager: Mr. Amit Modani	Cash & Other Receivables <table border="1"> <tr> <td>TREPS / Repo</td> <td>99.60%</td> </tr> <tr> <td>Net Receivables/(Payables)</td> <td>0.40%</td> </tr> <tr> <td>Total</td> <td>100.00%</td> </tr> </table>	TREPS / Repo	99.60%	Net Receivables/(Payables)	0.40%	Total	100.00%	 <p>100.00%</p> <p>■ Cash & Other Receivables</p>
TREPS / Repo	99.60%							
Net Receivables/(Payables)	0.40%							
Total	100.00%							
Allotment Date: 27th July 2023 Benchmark: Nifty 1D Rate Index Net AUM (₹Cr.) 293.71 Tracking Error Value ~ 0.07% -1 Year Tracking Error is Entry load: NA Exit load: NIL Plans Available: The Scheme does not offer any plan/option for investment Minimum Investment Amount* Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.								
Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed. On exchange in multiple of 1 unit. With AMC: In multiples of 2,500 units								

Net Asset Value (NAV)

₹1000.0000 (Per Unit)

Market Makers

Mirae Asset Capital Markets (India) Private Limited
 East India Securities Limited
 Kanjalochana Finserve Private Limited
 Cholamandalam Securities Limited
 Parwati Capital Market Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
 NSE Symbol : LIQUID
 BSE Code: 543946
 Bloomberg Code: LIQUID IN Equity
 Reuters Code: MIRA.NS

Expense Ratio: 0.26%

Quantitative: Debt

Average Maturity	1.00 Days
Modified Duration	0.00 Yrs
Macauley Duration	0.00 Yrs
Annualized Portfolio YTM*	6.78%

*In case of semi annual YTM, it will be annualized.

Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided.

*The applicability of said threshold limit for all investors (other than Market Makers) has been extended for the below categories of investors till April 30, 2024:-

- Schemes managed by Employee Provident Fund Organisation, India.
- Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS FUND OF FUND

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Akshay Udeshi

Allotment Date: 18th November 2020

Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.): 113.59

Entry load: NA

Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.880	₹15.713
IDCW	₹15.877	₹15.683

Expense Ratio

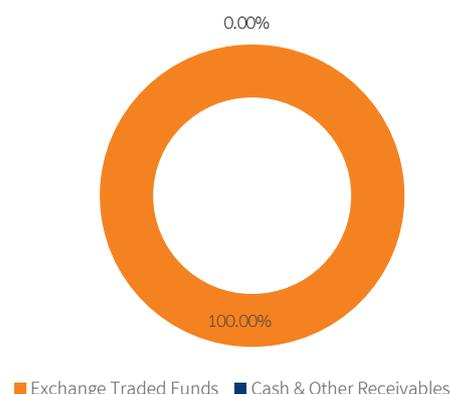
Regular Plan	0.42%
Direct Plan	0.06%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 100 ESG Sector Leaders ETF is 0.59%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 100 ESG Sector Leaders ETF	100.00%
Exchange Traded Funds Total	100.00%
Cash & Other Receivables Total	0.00%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	17.78%	19.59%	20.33%
Last 3 Years	13.41%	14.95%	16.19%
Since Inception	15.60%	17.13%	18.46%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,713	16,371	16,960
NAV as on 29th December, 2023	₹15.713		
Index Value 29th December, 2023	Index Value of benchmark is 4,038.84 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Akshay Udeshi managing the scheme since November 18, 2020 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:	Ms. Bharti Sawant
Allotment Date:	21st September, 2020
Benchmark:	Nifty 200 Index (TRI)
Net AUM (₹Cr.)	623.91
Entry load:	NA
Exit load:	if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹20.855	₹20.795
IDCW	₹20.871	₹20.797

Expense Ratio

Regular Plan	0.08%
Direct Plan	0.03%

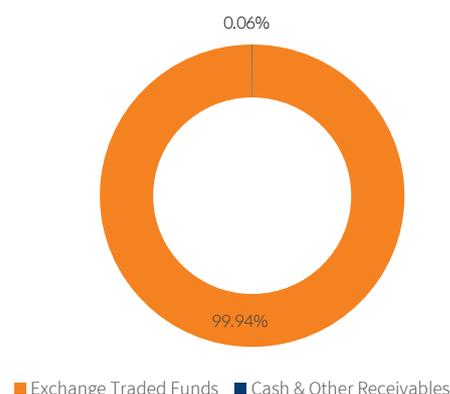
Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme.

The TER of underlying scheme i.e. Mirae Asset Nifty 50 ETF is 0.05%, Mirae Asset Nifty Next 50 ETF is 0.15% and Mirae Asset Nifty Midcap 150 ETF is 0.05%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 50 ETF	69.22%
Mirae Asset Nifty Midcap 150 ETF	17.56%
Mirae Asset Nifty Next 50 ETF	13.16%
Exchange Traded Funds Total	99.94%
Cash & Other Receivables Total	0.06%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	Mirae Asset Equity Allocator Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	25.56%	24.66%	20.33%
Last 3 Years	18.98%	19.01%	16.19%
Since Inception	25.04%	25.32%	23.06%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,795	20,948	19,736
NAV as on 29th December, 2023	₹20.795		
Index Value 29th December, 2023	Index Value of benchmark is 15,428.79 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NYSE FANG+ETF FUND OF FUND

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 10th May 2021

Benchmark: NYSE FANG+ Index (TRI) (INR)

Net AUM (₹Cr.): 1,226.14

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.530	₹15.369

Expense Ratio

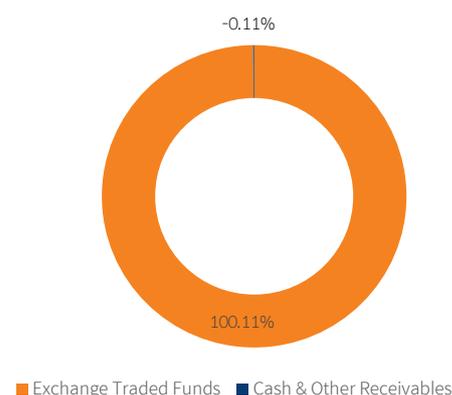
Regular Plan	0.43%
Direct Plan	0.04%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme Mirae Asset NYSE FANG+ ETF is 0.65%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset NYSE FANG+ ETF	100.11%
Exchange Traded Funds Total	100.11%
Cash & Other Receivables Total	-0.11%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	Mirae Asset NYSE FANG+ ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	92.47%	97.23%	20.33%
Since Inception	17.65%	18.28%	16.88%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,369	15,586	15,105
NAV as on 29th December, 2023	₹15.369		
Index Value 29th December, 2023	Index Value of benchmark is 9,988.22 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since May 10, 2021 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND

(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 22nd September 2021

Benchmark: S&P 500 Top 50 Index (TRI) (INR)

Net AUM (₹Cr.) 457.86

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.661	₹12.541

Expense Ratio

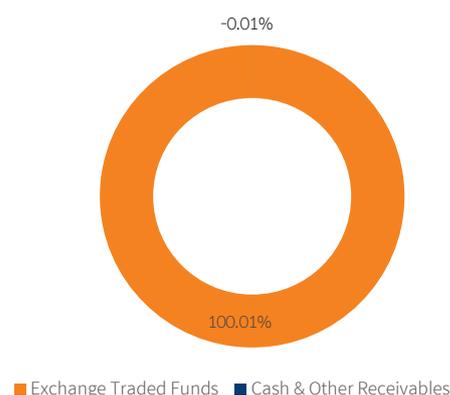
Regular Plan	0.48%
Direct Plan	0.08%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset S&P 500 Top 50 ETF Index is 0.65%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset S&P 500 Top 50 ETF	100.01%
Exchange Traded Funds Total	100.01%
Cash & Other Receivables Total	-0.01%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	35.77%	38.87%	20.33%
Since Inception	10.47%	12.12%	10.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,541	12,971	12,605
NAV as on 29th December, 2023	₹12.541		
Index Value 29th December, 2023	Index Value of benchmark is 7,028.44 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	22nd September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since September 22, 2021 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET HANG SENG TECH ETF FUND OF FUND

(Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF)

Monthly Factsheet as on 31 December, 2023

👤 Fund Information	📁 Portfolio Holdings	📊 Overall Asset Allocation								
Fund Manager: Ms. Ekta Gala & Mr. Vishal Singh	Exchange Traded Funds <table border="1"> <tr> <td>Mirae Asset Hang Seng TECH ETF</td> <td>99.50%</td> </tr> <tr> <td>Exchange Traded Funds Total</td> <td>99.50%</td> </tr> <tr> <td>Cash & Other Receivables Total</td> <td>0.50%</td> </tr> <tr> <td>Total</td> <td>100.00%</td> </tr> </table>	Mirae Asset Hang Seng TECH ETF	99.50%	Exchange Traded Funds Total	99.50%	Cash & Other Receivables Total	0.50%	Total	100.00%	<p>0.50%</p> <p>99.50%</p> <p>■ Exchange Traded Funds ■ Cash & Other Receivables</p>
Mirae Asset Hang Seng TECH ETF	99.50%									
Exchange Traded Funds Total	99.50%									
Cash & Other Receivables Total	0.50%									
Total	100.00%									
Allotment Date: 08th December 2021 Benchmark: Hang Seng TECH Index (TRI) Net AUM (₹Cr.): 86.19 Entry load: NA Exit load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL. Plans Available: Regular and Direct Plan Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter										

👤 Net Asset Value (NAV)	Direct	Regular
Growth	₹7,261	₹7,190

👤 Expense Ratio	
Regular Plan	0.56%
Direct Plan	0.12%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Hang Seng TECH ETF is 0.57%

📈 Performance Report			
Period	Mirae Asset Hang Seng TECH ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-6.04%	-7.92%	20.33%
Since Inception	-14.78%	-15.72%	12.06%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,190	7,027	12,647
NAV as on 29th December, 2023	₹7.190		
Index Value 29th December, 2023	Index Value of benchmark is 4,533.93 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh managing the scheme since December 08, 2021 & (w.e.f August 28, 2023).
 Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
 Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF FUND OF FUND

(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala & Mr. Vishal Singh

Allotment Date: 31st January 2022

Benchmark: Nifty India Manufacturing Index (TRI) (INR)

Net AUM (₹Cr.): 63.84

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.061	₹13.952
IDCW	₹14.062	₹14.003

Expense Ratio

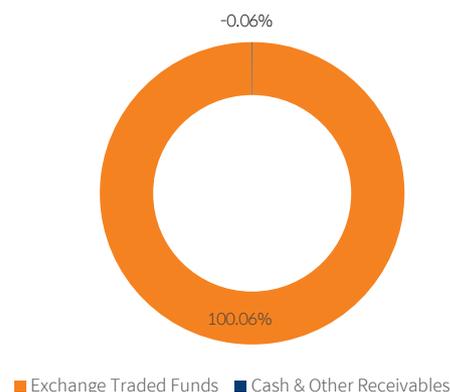
Regular Plan	0.47%
Direct Plan	0.10%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty India Manufacturing ETF is 0.47%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty India Manufacturing ETF	100.06%
Exchange Traded Funds Total	100.06%
Cash & Other Receivables Total	-0.06%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	33.23%	34.87%	20.33%
Since Inception	18.99%	20.36%	13.66%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,952	14,260	12,780
NAV as on 29th December, 2023	₹13.952		
Index Value 29th December, 2023	Index Value of benchmark is 14,200.48 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh managing the scheme since January 31, 2022 & (w.e.f August 28, 2023).
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 96, 97, 98 & 99.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL ELECTRIC & AUTONOMOUS VEHICLES ETFs FUND OF FUND

(Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials.)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 07th September 2022

Benchmark: Solactive Autonomous & Electric Vehicles Index (TRI) (INR)

Net AUM (₹Cr.) 95.18

Entry load: NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Portfolio Holdings

International Exchange Traded Funds

Global X Autonomous & Electric Vehicles UCITS ETF	79.76%
Global X China Electric Vehicle and Battery ETF	10.22%
Global X Lithium & Battery Tech UCITS ETF	9.97%
International Exchange Traded Funds Total	99.95%
Cash & Other Receivables Total	0.05%
Total	100.00%

Overall Asset Allocation

International Exchange Traded Funds	99.95%
Cash & Other Receivables	0.05%

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.225	₹10.175

Expense Ratio

Regular Plan	0.52%
Direct Plan	0.22%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Autonomous & Electric Vehicles UCITS ETF is 0.50%, Global X Lithium & Battery Tech UCITS ETF is 0.60% and Global X China Electric Vehicles and Battery ETF is 0.68%

Performance Report

Period	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	14.91%	26.25%	21.30%
Since Inception	1.33%	10.72%	18.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,175	11,433	12,479
NAV as on 29th December, 2023	₹10.175		
Index Value 29th December, 2023	Index Value of benchmark is 1,812.92 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 97 & 100.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND

(Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF.)

Monthly Factsheet as on 31 December, 2023

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 07th September 2022

Benchmark: Indxx Artificial Intelligence & Big Data Index (TRI) (INR)

Net AUM (₹Cr.): 246.86

Entry load: NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Portfolio Holdings

International Exchange Traded Funds	
Global X Artificial Intelligence & Technology ETF	99.68%
International Exchange Traded Funds Total	99.68%
Cash & Other Receivables Total	0.32%
Total	100.00%

Overall Asset Allocation

99.68% International Exchange Traded Funds
0.32% Cash & Other Receivables

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.273	₹15.232

Expense Ratio

Regular Plan	0.37%
Direct Plan	0.20%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Global X Artificial Intelligence & Technology ETF is 0.68%

Performance Report

Period	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	55.25%	56.45%	21.30%
Since Inception	37.71%	39.47%	18.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,232	15,489	12,479
NAV as on 29th December, 2023	₹15.232		
Index Value 29th December, 2023	Index Value of benchmark is 4,871.67 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 97 & 100.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset Large Cap Fund - Fund Managers - Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.45%	21.24%	20.33%
Last 3 years	15.41%	17.17%	16.19%
Last 5 years	14.53%	15.87%	16.28%
Since Inception	15.35%	12.05%	11.86%
Value of Rs. 10000 invested (in Rs.) Since Inception	94,863	59,978	58,404
NAV as on 29th December, 2023	₹94.863		
Index Value 29th December, 2023	Index Value of Nifty 100 Index (TRI) is 29,472.22 and S&P BSE Sensex (TRI) is 1,10,664.15		
Date of allotment	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Large & Midcap Fund⁺ - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	29.34%	32.66%	20.33%
Last 3 years	21.04%	23.84%	16.19%
Last 5 years	20.02%	19.48%	16.28%
Since Inception	20.61%	14.45%	12.43%
Value of Rs. 10000 invested (in Rs.) Since Inception	1,25,163	61,757	48,548
NAV as on 29th December, 2023	₹125.163		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 17,031.33 and S&P BSE Sensex (TRI) is 1,10,664.15		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset ELSS Tax Saver Fund⁺ - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	27.02%	26.91%	24.66%	20.33%
Last 3 years	19.84%	20.30%	19.01%	16.19%
Last 5 years	19.00%	17.47%	16.73%	16.28%
Since Inception	18.81%	15.53%	15.16%	15.00%
Value of Rs. 10000 invested (in Rs.) Since Inception	39,796	31,790	30,989	30,655
NAV as on 29th December, 2023	₹39.796			
Index Value 29th December, 2023	Index Value of Scheme benchmark is 30,417.80 / 15,428.79 and S&P BSE Sensex (TRI) is 1,10,664.15			
Date of allotment	28th December, 2015			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset Focused Fund - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	17.20%	26.91%	24.66%	20.33%
Last 3 years	15.09%	20.30%	19.01%	16.19%
Since Inception	18.37%	18.78%	17.86%	16.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,850	22,207	21,419	20,506
NAV as on 29th December, 2023	₹21.850			
Index Value 29th December, 2023	Index Value of Scheme benchmark is 30,417.80 / 15,428.79 and S&P BSE Sensex (TRI) is 1,10,664.15			
Date of allotment	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset Midcap Fund - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	34.51%	44.61%	20.33%
Last 3 years	27.94%	30.58%	16.19%
Since Inception	27.50%	28.67%	17.17%
Value of Rs. 10000 invested (in Rs.) Since Inception	29,321	30,531	20,172
NAV as on 29th December, 2023	₹29.321		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 21,478.21 and S&P BSE Sensex (TRI) is 1,10,664.15		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Great Consumer Fund - Fund Manager - Mr. Ankit Jain and Mr. Siddhant Chhabria

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	32.88%	27.96%	20.33%
Last 3 years	23.76%	18.83%	16.19%
Last 5 years	18.01%	15.25%	16.28%
Since Inception	17.51%	15.74%	12.50%
Value of Rs. 10000 invested (in Rs.) Since Inception	78,448	64,632	45,009
NAV as on 29th December, 2023	₹78.448		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 11,883.19 and S&P BSE Sensex (TRI) is 1,10,664.15		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Healthcare Fund - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	34.04%	37.97%	20.33%
Last 3 years	14.37%	14.06%	16.19%
Last 5 years	22.59%	18.59%	16.28%
Since Inception	20.91%	16.81%	15.29%
Value of Rs. 10000 invested (in Rs.) Since Inception	28,419	23,508	21,871
NAV as on 29th December, 2023	₹28.419		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 36,196.70 and S&P BSE Sensex (TRI) is 1,10,664.15		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Banking and Financial Services Fund - Fund Manager - Mr. Gaurav Kochar

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	20.96%	14.31%	20.33%
Last 3 years	16.98%	13.10%	16.19%
Since Inception	17.85%	14.62%	17.23%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,514	15,170	16,254
NAV as on 29th December, 2023	₹16.514		
Index Value 29th December, 2023	Index Value of benchmark is 26,726.19 and S&P BSE Sensex (TRI) is 1,10,664.15		
Date of allotment	11th December, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Flexi cap Fund - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	33.48%	40.72%	27.39%
Since Inception (Annualized)	35.18%	41.00%	30.17%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,918	13,389	12,510
NAV as on 29th December, 2023	₹12.918		
Index Value 29th December, 2023	Index Value of benchmark is 30,417.80 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	24th Feb, 2023		
Scheme Benchmark	*Nifty 500 Index (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset Overnight Fund - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.70%	6.79%	7.01%
Last 15 Days	6.68%	6.77%	6.49%
Last 30 Days	6.65%	6.77%	7.33%
Last 1 year	6.63%	6.74%	6.96%
Last 3 years	4.80%	4.91%	4.85%
Since Inception	4.48%	4.57%	5.15%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,027	12,070	12,356
NAV as on 31st December, 2023	₹1,202.7245		
Index Value 31st December, 2023	Index Value of benchmark is 2,223.17 and CRISIL 1 Year T-Bill is 6,973.49		
Date of allotment	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T bill		



Mirae Asset Liquid Fund* - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 days	8.20%	7.87%	7.01%
Last 15 days	7.68%	7.63%	6.49%
Last 30 days	7.17%	7.34%	7.33%
Last 1 year	7.01%	7.29%	6.96%
Last 3 years	5.04%	5.25%	4.85%
Last 5 years	5.17%	5.32%	5.59%
Since Inception	6.21%	6.99%	6.03%
Value of Rs. 10000 invested (in Rs.) Since Inception	24,649	27,509	24,036
NAV as on 31st December, 2023	₹2,464.8948		
Index Value 31st December, 2023	Index Value of benchmark is 4,480.15 and CRISIL 1 Year T-Bill is 6,973.49		
Date of allotment	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Ultra Short Duration Fund - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.11%	7.70%	6.96%
Last 3 years	5.07%	5.64%	4.85%
Since Inception	4.97%	5.55%	4.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,697	11,907	11,623
NAV as on 29th December, 2023	₹1,169.7205		
Index Value 29th December, 2023	Index Value of benchmark is 5,049.49 and CRISIL 1 Year T-Bill is 6,973.49		
Date of allotment	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Low Duration Fund* - Fund Manager - Ms. Kruti Chheta

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.60%	7.80%	7.82%
Last 3 years	4.53%	5.57%	3.16%
Last 5 years	5.20%	6.39%	5.79%
Since Inception	6.31%	7.52%	6.47%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,239	23,043	20,597
NAV as on 29th December, 2023	₹2,023.9308		
Index Value 29th December, 2023	Index Value of benchmark is 5,038.13 and CRISIL 10 Year Gilt Index is 4,441.75		
Date of allotment	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Money Market Fund - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.75%	7.45%	6.96%
Since Inception	5.15%	5.68%	5.09%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,275	11,411	11,260
NAV as on 29th December, 2023	₹1,127.4957		
Index Value 29th December, 2023	Index Value of benchmark is 4,639.10 and CRISIL 1 Year T-Bill is 6,973.49		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 31 December, 2023

 Mirae Asset Short Duration Fund[†] - Fund Manager - Mr. Basant Bafna and Mr. Amit Modani				
Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 year	6.32%	7.69%	7.82%	
Last 3 years	4.16%	5.55%	3.16%	
Last 5 years	6.06%	7.12%	5.79%	
Since Inception	5.97%	7.07%	6.27%	
Value of Rs. 10000 invested (in Rs.) Since Inception	13,998	14,857	14,225	
NAV as on 29th December, 2023	₹13.9983			
Index Value 29th December, 2023	Index Value of benchmark is 4,549.21 and CRISIL 10 Year Gilt Index is 4,441.75			
Date of allotment	16th March, 2018			
Scheme Benchmark	*CRISIL Short Duration Debt B-II Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

 Mirae Asset Banking and PSU Fund[†] - Fund Manager - Mr. Basant Bafna				
Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 Year	6.32%	6.66%	7.82%	
Last 3 Years	4.12%	4.62%	3.16%	
Since Inception	4.16%	4.88%	3.24%	
Value of Rs. 10000 invested (in Rs.) Since Inception	11,505	11,780	11,158	
NAV as on 29th December, 2023	₹11.5054			
Index Value 29th December, 2023	Index Value of benchmark is 5,236.52 and CRISIL 10 Year Gilt Index is 4,441.75			
Date of allotment	24th July, 2020			
Scheme Benchmark	*CRISIL Banking and PSU Debt Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

 Mirae Asset Dynamic Bond Fund - Fund Manager - Mr. Amit Modani				
Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	5.79%	11.32%	6.84%	7.82%
Last 3 years	3.18%	12.28%	NA	3.16%
Last 5 years	6.03%	10.38%	NA	5.79%
Since Inception	5.62%	9.34%	NA	5.23%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,488	18,308	NA	14,125
NAV as on 29th December, 2023	₹14.4877			
Index Value 29th December, 2023	Index Value of Scheme benchmark is 7,963.40 / 1,108.78 and CRISIL 10 Year Gilt Index is 4,441.75			
Date of allotment	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

 Mirae Asset Corporate Bond Fund - Fund Manager - Mr. Mahendra Jajoo and Mr. Basant Bafna				
Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 Year	6.27%	7.13%	7.82%	
Since Inception	4.52%	6.42%	3.84%	
Value of Rs. 10000 invested (in Rs.) Since Inception	11,313	11,897	11,108	
NAV as on 29th December, 2023	₹11.3127			
Index Value 29th December, 2023	Index Value of benchmark is 5,536.82 and CRISIL 10 Year Gilt Index is 4,441.75			
Allotment Date	17th March, 2021			
Scheme Benchmark	*CRISIL Corporate Bond B-III Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

 Mirae Asset Nifty SDL Jun 2027 Index Fund - Fund Manager - Mr. Mahendra Jajoo and Mr. Amit Modani				
Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 year	7.02%	7.28%	7.82%	
Since Inception	4.79%	5.30%	5.12%	
Value of Rs. 10000 invested (in Rs.) Since Inception	10,856	10,947	10,916	
NAV as on 29th December, 2023	₹10.8561			
Index Value 29th December, 2023	Index Value of benchmark is 1,100.98 and CRISIL 10 Year Gilt Index is 4,441.75			
Allotment Date	30th March, 2022			
Scheme Benchmark	*Nifty SDL Jun 2027 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

FUND PERFORMANCE

For all Debt and Hybrid Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset Nifty AAA PSU Bond+ SDL Apr 26 50:50 Index Fund - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.73%	7.27%	7.82%
Since Inception	6.87%	7.58%	8.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,829	10,914	11,052
NAV as on 29th December, 2023	₹10.8285		
Index Value 29th December, 2023	Index Value of benchmark is 1,094.88 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	20th October, 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.70%	8.26%	7.82%
Since Inception	8.53%	9.12%	8.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,030	11,102	11,052
NAV as on 29th December, 2023	₹11.0302		
Index Value 29th December, 2023	Index Value of benchmark is 1,107.77 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Nifty SDL June 2028 Index Fund - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	6.14%	7.35%	5.32%
Since Inception (Annualized)	6.97%	7.63%	7.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,521	10,570	10,573
NAV as on 29th December, 2023	₹10.5208		
Index Value 29th December, 2023	Index Value of benchmark is 1,067.36 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	31st March, 2023		
Scheme Benchmark	*Nifty SDL June 2028 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Aggressive Hybrid Fund - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake(Equity Portion) & Mr. Mahendra Jajoo(Debt Portion)

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	19.05%	18.39%	20.33%
Last 3 years	14.68%	14.11%	16.19%
Last 5 years	13.92%	14.17%	16.28%
Since Inception	12.45%	12.21%	13.48%
Value of Rs. 10000 invested (in Rs.) Since Inception	26,883	26,415	29,042
NAV as on 29th December, 2023	₹26.883		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 17,527.55 and S&P BSE Sensex (TRI) is 1,10,664.15		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Balanced Advantage Fund - Fund Manager - Mr. Harshad Borawake & Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.17%	14.26%	21.30%
Since Inception	14.49%	12.16%	17.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,068	11,728	12,464
NAV as on 29th December, 2023	₹12.068		
Index Value 29th December, 2023	Index Value of benchmark is 13,988.55 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	11th Aug, 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		

FUND PERFORMANCE

For all Hybrid and Passive Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset Equity Savings Fund - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	13.98%	12.40%	7.82%
Last 3 years	11.00%	9.54%	3.16%
Last 5 years	11.51%	9.99%	5.79%
Since Inception	11.47%	9.94%	5.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,291	16,127	13,362
NAV as on 29th December, 2023	₹17.291		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 5,477.71 and CRISIL 10 Year Gilt Index is 4,441.75		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Arbitrage Fund - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.04%	7.95%	6.96%
Last 3 years	4.86%	5.42%	4.85%
Since Inception	4.62%	4.90%	4.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,730	11,843	11,753
NAV as on 29th December, 2023	₹11.730		
Index Value 29th December, 2023	Index Value of Scheme benchmark is 2,254.41 and CRISIL 1 Year T-Bill is 6,973.49		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		



Mirae Asset Nifty 50 ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	
Last 1 year	21.26%	21.30%	
Last 3 years	17.14%	17.21%	
Last 5 years	16.12%	16.24%	
Since Inception	16.16%	16.29%	
Value of Rs. 10000 invested (in Rs.) Since Inception	21,516	21,644	
NAV as on 29th December, 2023	₹229.2445		
Index Value 29th December, 2023	Index Value of benchmark is 31,933.93		
Date of allotment	20th November, 2018		
Scheme Benchmark	*Nifty 50 Index (TRI)		



Mirae Asset Nifty Next 50 ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark*
Last 1 year	26.90%	27.24%	20.33%
Last 3 years	18.65%	18.91%	16.19%
Since Inception	16.94%	17.58%	16.46%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,517	18,922	18,217
NAV as on 29th December, 2023	₹539.8330		
Index Value 29th December, 2023	Index Value of benchmark is 75,459.98 and of additional benchmark is 1,10,664.15		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NIFTY 100 ESG Sector Leaders ETF - Fund Manager - Ms. Ekta Gala and Mr. Akshay Udeshi

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.56%	19.59%	20.33%
Last 3 years	14.18%	14.95%	16.19%
Since Inception	16.27%	17.16%	18.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,007	16,391	17,047
NAV as on 29th December, 2023	₹35.7654		
Index Value 29th December, 2023	Index Value of benchmark is 4,038.84 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset NYSE FANG+ ETF - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	95.65%	97.23%	20.33%
Since Inception	15.90%	16.44%	17.30%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,794	14,978	15,275
NAV as on 29th December, 2023	₹71.8949		
Index Value 29th December, 2023	Index Value of benchmark is 9,988.22 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Nifty Financial Services ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	14.26%	14.31%	20.33%
Since Inception	12.35%	12.48%	15.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,258	13,297	14,134
NAV as on 29th December, 2023	₹21.8349		
Index Value 29th December, 2023	Index Value of benchmark is 26,726.19 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset S&P 500 Top 50 ETF - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	37.24%	38.87%	20.33%
Since Inception	11.51%	12.62%	11.05%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,818	13,113	12,699
NAV as on 29th December, 2023	₹35.1165		
Index Value 29th December, 2023	Index Value of benchmark is 7,028.44 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	20th September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Hang Seng TECH ETF - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-8.51%	-7.92%	20.33%
Since Inception	-14.54%	-13.93%	13.82%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,226	7,333	13,072
NAV as on 29th December, 2023	₹13.3366		
Index Value 29th December, 2023	Index Value of benchmark is 4,533.93 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Nifty India Manufacturing ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	34.18%	34.87%	20.33%
Since Inception	20.68%	21.27%	14.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,363	14,499	12,944
NAV as on 29th December, 2023	₹111.5655		
Index Value 29th December, 2023	Index Value of benchmark is 14,200.48 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 31 December, 2023

Mirae Asset Nifty Midcap 150 ETF - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	44.35%	44.61%	20.33%
Since Inception	31.79%	32.13%	18.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,498	16,576	13,548
NAV as on 29th December, 2023	₹17,2226		
Index Value 29th December, 2023	Index Value of benchmark is 21,478.21 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Gold ETF - Fund Manager - Mr. Ritesh Patel and Mr. Akshay Udeshi (Co-Fund Manager)

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	
6 Months (Annualized)	17.63%		18.37%
Since Inception (Annualized)	12.80%		13.69%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,088		11,163
NAV as on 29th December, 2023	₹62,7023		
Index Value 29th December, 2023	Index Value of benchmark is 62,94,569.71		
Allotment Date	20th Feb, 2023		
Scheme Benchmark	*Domestic Prices of Gold (INR)		

Mirae Asset Nifty 100 Low Volatility 30 ETF - Fund Manager - Ms. Ekta Gala & Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	41.90%	42.50%	27.39%
Since Inception (Annualized)	48.42%	49.25%	38.16%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,567	13,626	12,837
NAV as on 29th December, 2023	₹173,5476		
Index Value 29th December, 2023	Index Value of benchmark is 23,557.98 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	24th March, 2023		
Scheme Benchmark	*Nifty 100 Low Volatility 30 TRI		
Additional Benchmark	**Nifty 50 Index (TRI)		

Mirae Asset Silver ETF - Fund Manager - Mr. Ritesh Patel and Mr. Akshay Udeshi (Co-Fund Manager)

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	
6 Months (Annualized)	13.29%		14.18%
Since Inception (Annualized)	-2.28%		-1.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,873		9,934
NAV as on 29th December, 2023	₹73,0449		
Index Value 29th December, 2023	Index Value of benchmark is 73,006.17		
Allotment Date	09th Jun, 2023		
Scheme Benchmark	*Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)		

Mirae Asset Nifty 8-13 Yr G-SEC ETF - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	6.03%	6.15%	5.32%
Since Inception (Annualized)	7.91%	8.12%	7.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,590	10,606	10,573
NAV as on 29th December, 2023	₹25,1830		
Index Value 29th December, 2023	Index Value of benchmark is 2,522.05 and CRISIL 10 Year Gilt Index is 4,441.75		
Allotment Date	31st March, 2023		
Scheme Benchmark	*Nifty 8-13 yr G-Sec Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset NIFTY 100 ESG Sector Leaders Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Akshay Udeshi

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	17.78%	19.59%	20.33%
Last 3 years	13.41%	14.95%	16.19%
Since Inception	15.60%	17.13%	18.46%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,713	16,371	16,960
NAV as on 29th December, 2023	₹15,713		
Index Value 29th December, 2023	Index Value of benchmark is 4,038.84 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Equity Allocator Fund of Fund - Fund Manager - Ms. Bharti Sawant

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	25.56%	24.66%	20.33%
Last 3 Years	18.98%	19.01%	16.19%
Since Inception	25.04%	25.32%	23.06%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,795	20,948	19,736
NAV as on 29th December, 2023	₹20,795		
Index Value 29th December, 2023	Index Value of benchmark is 15,428.79 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NYSE FANG+ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	92.47%	97.23%	20.33%
Since Inception	17.65%	18.28%	16.88%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,369	15,586	15,105
NAV as on 29th December, 2023	₹15,369		
Index Value 29th December, 2023	Index Value of benchmark is 9,988.22 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset S&P 500 Top 50 ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	35.77%	38.87%	20.33%
Since Inception	10.47%	12.12%	10.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,541	12,971	12,605
NAV as on 29th December, 2023	₹12,541		
Index Value 29th December, 2023	Index Value of benchmark is 7,028.44 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	22nd September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Hang Seng TECH ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-6.04%	-7.92%	20.33%
Since Inception	-14.78%	-15.72%	12.06%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,190	7,027	12,647
NAV as on 29th December, 2023	₹7,190		
Index Value 29th December, 2023	Index Value of benchmark is 4,533.93 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 31 December, 2023



Mirae Asset Nifty India Manufacturing ETF Fund of Fund - Fund Manager - Ms. Ekta Gala and Mr. Vishal Singh

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	33.23%	34.87%	20.33%
Since Inception	18.99%	20.36%	13.66%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,952	14,260	12,780
NAV as on 29th December, 2023	₹13.952		
Index Value 29th December, 2023	Index Value of benchmark is 14,200.48 and S&P BSE Sensex (TRI) is 1,10,664.15		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		



Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	14.91%	26.25%	21.30%
Since Inception	1.33%	10.72%	18.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,175	11,433	12,479
NAV as on 29th December, 2023	₹10.175		
Index Value 29th December, 2023	Index Value of benchmark is 1,812.92 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		



Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	55.25%	56.45%	21.30%
Since Inception	37.71%	39.47%	18.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,232	15,489	12,479
NAV as on 29th December, 2023	₹15.232		
Index Value 29th December, 2023	Index Value of benchmark is 4,871.67 and Nifty 50 Index (TRI) is 31,933.93		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Past Performance may or may not sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for Mirae Asset Liquid Fund, Mirae Asset Low Duration, Fund Mirae Asset Overnight Fund, & Mirae Asset Money Market Fund and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV.

CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period.

**Standard benchmark prescribed as per the applicable SEBI circular.

For Mirae Asset Low Duration Fund the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Nifty Bank ETF, Mirae Asset Nifty 1D Rate Liquid ETF, Mirae Asset Multicap Fund, Mirae Asset S&P BSE Sensex ETF, Mirae Asset Nifty 200 Alpha 30 ETF and Mirae Asset Nifty IT ETF are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

Latest available NAV has been taken for return calculation wherever applicable

*Pursuant to notice cum addendum no. 62/2023, the name of the schemes has been changed with effect from December 15, 2023.

Monthly Factsheet as on 31 December, 2023

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset ELSS Tax Saver Fund(IDCW)-Regular Plan			
14-Mar-22	1.75	10.00	21.860
07-Feb-23	1.80	10.00	20.890
28-Jul-23	1.80	10.00	21.638
Mirae Asset ELSS Tax Saver Fund(IDCW)-Direct Plan			
14-Mar-22	2.00	10.00	24.880
07-Feb-23	2.10	10.00	24.010
28-Jul-23	2.05	10.00	24.958

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset ELSS Tax Saver Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Large Cap Fund(IDCW)-Regular Plan			
23-Mar-21	1.65	10.00	21.620
Mirae Asset Large Cap Fund(IDCW)-Direct Plan			
15-Mar-21	3.65	10.00	47.600

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset Large Cap Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Midcap Fund(IDCW)-Regular Plan			
28-Mar-22	1.65	10.00	20.120
14-Feb-23	1.75	10.00	19.170
Mirae Asset Midcap Fund(IDCW)-Direct Plan			
28-Mar-22	1.70	10.00	20.970
14-Feb-23	1.70	10.00	20.220

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset Midcap Fund - Regular Plan and Direct Plan - IDCW Option

IDCW history is provided for the past 36 months

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Large & Midcap Fund(IDCW)-Regular Plan			
14-Mar-22	3.50	10.00	43.020
07-Feb-23	3.50	10.00	40.450
28-Jul-23	3.50	10.00	41.930
Mirae Asset Large & Midcap Fund(IDCW)-Direct Plan			
14-Mar-22	5.75	10.00	71.520
07-Feb-23	6.00	10.00	67.910
28-Jul-23	5.80	10.00	70.570

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset Large & Midcap Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Great Consumer Fund(IDCW)-Regular Plan			
23-Mar-21	1.50	10.00	18.830
28-Mar-22	1.60	10.00	20.290
14-Feb-23	1.70	10.00	20.760
Mirae Asset Great Consumer Fund(IDCW)-Direct Plan			
23-Mar-21	3.50	10.00	44.890
28-Mar-22	3.80	10.00	49.230
14-Feb-23	4.10	10.00	51.150

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset Great Consumer Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Healthcare Fund(IDCW)-Regular Plan			
22-Mar-22	1.80	10.00	22.200
27-Oct-22	1.80	10.00	20.310
14-Feb-23	1.70	10.00	17.300
Mirae Asset Healthcare Fund(IDCW)-Direct Plan			
22-Mar-22	1.90	10.00	23.550
27-Oct-22	1.80	10.00	21.740
14-Feb-23	1.55	10.00	18.730

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for Mirae Asset Healthcare Fund - Regular Plan and Direct Plan - IDCW Option

Monthly Factsheet as on 31 December, 2023

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Aggressive Hybrid Fund(IDCW)-Regular Plan			
23-Mar-21	1.20	10.00	15.420
22-Mar-22	1.25	10.00	16.280
14-Feb-23	1.25	10.00	15.490
Mirae Asset Aggressive Hybrid Fund(IDCW)-Direct Plan			
23-Mar-21	1.35	10.00	17.750
22-Mar-22	1.50	10.00	19.040
14-Feb-23	1.50	10.00	18.300

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Aggressive Hybrid Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Equity Savings Fund(IDCW)-Regular Plan			
23-Mar-21	1.05	10.00	13.140
22-Mar-22	1.10	10.00	13.330
14-Feb-23	1.05	10.00	12.730
Mirae Asset Equity Savings Fund(IDCW)-Direct Plan			
23-Mar-21	1.05	10.00	13.480
22-Mar-22	1.05	10.00	13.840
14-Feb-23	1.10	10.00	13.430

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Equity Savings Fund - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Low Duration Fund (IDCW)-Regular Plan (Quarterly)			
14-Jan-21	16.00	1000.00	1020.1200
19-May-21	16.00	1000.00	1031.9500
16-Jul-21	26.00	1000.00	1037.6400
18-Oct-21	15.00	1000.00	1019.5700
17-Jan-22	10.00	1000.00	1011.3700
18-Apr-22	7.50	1000.00	1008.6200
14-Jul-22	6.00	1000.00	1007.8800
17-Oct-22	12.00	1000.00	1013.0400
20-Jan-23	16.00	1000.00	1016.8200
13-Apr-23	14.75	1000.00	1016.3800
11-Jul-23	16.50	1000.00	1017.0554
12-Oct-23	17.00	1000.00	1017.4186

Mirae Asset Low Duration Fund (IDCW)-Direct Plan (Quarterly)

14-Jan-21	14.00	1000.00	1018.6300
19-May-21	14.00	1000.00	1032.7600
16-Jul-21	25.00	1000.00	1039.5200
18-Oct-21	20.00	1000.00	1024.2300
17-Jan-22	11.00	1000.00	1012.6500
18-Apr-22	9.00	1000.00	1010.5200
14-Jul-22	8.00	1000.00	1009.8000
17-Oct-22	12.00	1000.00	1013.0400
20-Jan-23	16.00	1000.00	1016.8200
13-Apr-23	14.75	1000.00	1016.3800
11-Jul-23	16.50	1000.00	1017.0554
12-Oct-23	30.00	1000.00	1030.3847

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for Mirae Asset Low Duration Fund - Regular Plan and Direct Plan - IDCW Option

IDCW history is provided for the past 36 months

FUND MANAGERS EXPERIENCES

- **Mr. Neelesh Surana** has over 31 years of experience in Financial Services including Fund Management.
- **Mr. Gaurav Misra** has over 27 years of experience in Investment Management and Equity Research Functions.
- **Mr. Mahendra Jajoo** has over 30 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Mr. Ankit Jain** has 11 years of experience in Equity Research Analysis
- **Mr. Harshad Borawake** has over 18 years of experience in Investment Analysis & Research
- **Mr. Vrijesh Kaseria** has over 16 years of experience in Investment Analysis & Research
- **Ms. Bharti Sawant** has 15 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 19 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Sethia** has over 17 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 6 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 8 years of experience in Investment Analysis & Research
- **Mr. Abhishek Iyer** has around 14 years of experience in Dealing and Fixed Income
- **Mr. Amit Modani** has over 11 years of experience in Fixed Income Dealing and Fund Management
- **Mr. Siddharth Srivastava** has more than 12 years of experience in the field of financial services and stock markets.
- **Mr. Siddhant Chhabria** has over 7 years of experience in equity reserach analysis
- **Mr. Gaurav Khandelwal** has over 12 years of experience in equity reserach analysis
- **Mr. Basant Bafna** has over 12 years of experience in the banking industry as Chief Dealer and Assistant General Manager
- **Mr. Ritesh Patel** has over 10 years of experience in the field of Commodities Market.
- **Mr. Vishal Singh** has over 5 years of experience in the field of Financial Services.
- **Mr. Akshay Udeshi** has over 4 years of experience in the field of Financial Services.

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets

2.00% on the next ₹250 crores of the daily net assets

1.75% on the next ₹1,250 crores of the daily net assets

1.60% on the next ₹3,000 crores of the daily net assets

1.50% on the next ₹5,000 crores of the daily net assets

Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets

1.05% on the balance of the assets

In addition to the above a charge of 5bps on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans

except that the Direct Plan shall have a lower Monthly Average Expense Ratio

excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets

1.75% on the next ₹250 crores of the daily net assets

1.50% on the next ₹1,250 crores of the daily net assets

1.35% on the next ₹3,000 crores of the daily net assets

1.25% on the next ₹5,000 crores of the daily net assets

Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets

0.80% on the balance of the assets

In addition to the above a charge of 5bps on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans

except that the Direct Plan shall have a lower Monthly Average Expense Ratio

excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

©The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points.

*Risk free rate: FBILOVERNIGHTMIBOR as on 31st December 2023.

^Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2023-24 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor.

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

Mirae Asset Large Cap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	35%	65%	High
Equities and Equity Related Securities of companies other than Large cap companies*	35%	65%	High
Money market instruments /debt securities Instruments*	0%	30%	Low to Medium

Mirae Asset Great Consumer Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or un its of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Large & Midcap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment).	35%	65%	High
Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment).	35%	65%	High
Other Indian Equities and Equity Related Securities/ Money market instruments (including Tri-party repo)/ debt securities Instruments**	0%	30%	Low to Medium

Mirae Asset Healthcare Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

*Equity and Equity related instruments include investments in ADRs/IDRs convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. **Debt instruments include securitized debt upto 20% of corpus.

Mirae Asset ELSS Tax Saver Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	100%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, TREPS, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

Mirae Asset Focused Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities [‡] *	65%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

[‡] Subject to overall limit of 30 stock

Mirae Asset Midcap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

Mirae Asset Overnight Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments [®] (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

[®] Maturing on or before the next business day.

Mirae Asset Liquid Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, TREPS) MIBOR & MIBOR linked instruments upto 91 days.	20%	100%	Low
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

ASSET ALLOCATION

Mirae Asset Ultra Short Duration Fund

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Low Duration Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Money Market Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments*	0%	100%	Low

*Money market instruments (as defined by SEBI / RBI from time to time) having maturity up to 1 Year.

Mirae Asset Banking and PSU Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Duration Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset NIFTY 50 ETF

(NSE Symbol : NIFTYETF, BSE Code: 542131)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Corporate Bond Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Corporate Debt include Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. which are rated as higher than or equal to AA+

Mirae Asset Aggressive Hybrid Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc.

Mirae Asset Equity Savings Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
i) Equities & equity related instruments (unhedged)*	20%	45%	High
ii) Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.**	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

**The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs.

Mirae Asset Arbitrage Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset Dynamic Bond Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty Next 50 ETF (NSE Symbol : NEXT50, BSE Code: 542922)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow ⁵	0%	5%	Low to Medium

⁵ Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

Mirae Asset Nifty 100 ESG Sector Leaders ETF (NSE Symbol : ESG, BSE Code: 543246)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ ETF (NSE Symbol : MAFANG, BSE Code: 543291)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty Financial Services ETF (NSE Symbol : BFSI, BSE Code: 543323)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Financial Services Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P 500 Top 50 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Hang Seng TECH Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ETF Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset S&P 500 Top 50 ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Hang Seng TECH ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAKEINDIA, BSE Code: 543454)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty India Manufacturing Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty India Manufacturing ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty SDL Jun 2027 Index Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs) representing Nifty SDL Jun 2027 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*	0%	5%	Low to Medium

* Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-party Repo on government securities or T-bills and any other like instruments as specified by the Reserve Bank of India from time to time.

Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MIDCAPETF, BSE Code: 543481)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Midcap 150 Index	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Balanced Advantage Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments	0%	100%	High
Debt securities (including securitized debt), money market instruments (including Triparty REPO, Reverse Repo and equivalent)	0%	100%	Medium to high

Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of overseas equity Exchange Traded Funds ⁵	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

⁵ The scheme may invest in multiple ETFs which are listed in different countries and tracks various companies which are involved in development of Electric & Autonomous Vehicles and related technology, components and materials across geographies.

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Global X Artificial Intelligence & Technology ETF	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities	0%	5%	Low to Medium

Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
#Bonds issued by AAA rated Public Sector Undertaking (PSU) and State Development Loans (SDLs) representing Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government Securities (G-Secs) representing CRISIL IBX Gilt Index - April 2033	95%	100%	High
Money market instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Silver ETF (NSE Symbol : SILVRETF, BSE Code: 543922)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Silver*	95%	100%	Very High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

includes physical silver and other silver related instruments which may be permitted by Regulator from time to time. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as 'silver related instrument' for Silver ETF.

ASSET ALLOCATION

Mirae Asset Nifty 100 Low Volatility 30 ETF (NSE Symbol : LOWVOL, BSE Code: 543858)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 100 Low Volatility 30 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty SDL June 2028 Index Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs), Government securities, TREPs on Government Securities, Treasury bills	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Gold ETF (NSE Symbol : GOLDETF, BSE Code: 543781)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Gold and gold related instruments*	95%	100%	Medium to High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

*includes physical Gold and other gold related instruments^ which may be permitted by Regulator from time to time. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as 'gold related instrument' for Gold ETF. Further, "Gold Monetization Scheme" (GMS) of Banks shall be considered as 'gold related instrument'

Mirae Asset Nifty Bank ETF (NSE Symbol: BANKETF, BSE Code: 543944)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Bank Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset S&P BSE Sensex ETF (NSE Symbol : SENSEXETF BSE Code: 543999)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P BSE Sensex Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Flexi Cap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
*Equity and Equity related instruments including equity linked derivatives	65%	100%	High
Debt securities (including securitized debt & debt derivatives) and money market instruments\$	0%	35%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

\$The Scheme may invest in units of mutual funds up to 20% of the net assets of the scheme.
*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives.

Mirae Asset Nifty 8-13 yr G-Sec ETF (NSE Symbol : GSEC10YEAR, BSE Code: 543875)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government securities, TREPs on Government Securities, Treasury bills	95%	100%	Low
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Nifty 1D Rate Liquid ETF (NSE Symbol : LIQUID, BSE Code: 543946)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 1D Rate Index (TREPS)	95%	100%	Low
Units of Liquid schemes, Money Market Instruments (with maturity not exceeding 91 days), cash & cash equivalents	0%	5%	Low to Medium

Mirae Asset Multicap Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
*Equity and Equity related instruments including equity linked derivatives in the following manner:	75%	100%	High
Large Cap Companies**	25%	50%	High
Mid Cap Companies**	25%	50%	High
Small Cap Companies**	25%	50%	High
Debt securities (including securitized debt & debt derivatives) and money market instruments\$	0%	25%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

\$The Scheme may invest in units of mutual funds upto 20% of the net assets of the scheme.
*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives.

ASSET ALLOCATION

Mirae Asset Nifty 200 Alpha 30 ETF (NSE Symbol : ALPHAETF BSE Code: 544007)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 200 Alpha 30 Index	95%	100%	Very High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty IT ETF (NSE Symbol : ITETF BSE Code: 544006)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty IT Index	95%	100%	Very High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM <https://www.miraeassetmf.co.in/downloads/forms>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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