

Mirae Asset S&P BSE Sensex ETF

(NSE: SENSEXETF BSE:543999)

(An open-ended scheme replicating/tracking S&P BSE Sensex Total Return Index)

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As on 31 December 2023

S&P BSE Sensex: Key Highlights



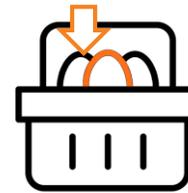
Exposure to Top 30 Companies

India's oldest index is designed to measure the performance of the 30 largest and most liquid companies across key economic sectors of the Indian economy (refer Slide 3)



History of Wealth Creation

In last 10 years, the index has generated 14.5% return and has generated positive calendar year returns in 17/20 previous years. (refer Slide 8,9)



Index Method

The stock weight is computed based on float-adjusted market cap methodology and is rebalanced semi-annually in June and December.



Market Representation

Represents sector leading large cap companies which **captures around 40% of India's total equity market.**

S&P BSE Sensex Index: Portfolio and Sectoral Allocation

Sr. No.	Top 10 Stocks	% Wt.
1	HDFC Bank Ltd	15.73%
2	Reliance Industries Ltd	10.81%
3	ICICI Bank Ltd	8.47%
4	Infosys Ltd	6.68%
5	Larsen & Toubro Ltd	5.17%
6	ITC Ltd	4.96%
7	Tata Consultancy Services Ltd	4.71%
8	Axis Bank Ltd	3.79%
9	Kotak Mahindra Bank Ltd	3.31%
10	Bharti Airtel Ltd	3.17%

Sector	Wt. (%)
Financial Services	39.14%
Information Technology	15.04%
Oil Gas & Consumable Fuels	10.82%
Fast Moving Consumer Goods	8.99%
Construction	5.17%
Automobile Auto Components	5.36%
Consumer Durables	3.72%
Telecommunication	3.17%
Power	3.10%
Metals & Mining	2.38%
Healthcare	1.65%
Construction Materials	1.46%
Financial Services	39.14%

Index Construction at a Glance

- Companies: 30.
- Universe: Common stocks and/or DVRs included in the S&P BSE 100.
- Market Capitalization: Top 75 companies are shortlisted based on average 6-month float or total market cap.
- Liquidity: Companies are sorted based on annualized traded value and bottom 2 percentiles are excluded
- Companies with weight less than 0.50% based on Float adjusted Market cap are excluded
- Compulsory inclusion: Top 21, Buffer for Existing: Top 39, Remaining: Based on sectoral representation
- Weighting: Float-adjusted market cap.
- Reconstitution Frequency: Semi-annual (June and December).

Source:: ACE MF Limited, data as on December 31, 2023; **Past performance may or may not sustain in future** The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer.

Full Portfolio: S&P BSE Sensex Index

SECURITY_NAME	Sector	Wt.(%)	SECURITY_NAME	Sector	Wt.(%)
HDFC Bank Ltd	Financial Services	15.73%	Asian Paints Ltd	Consumer Durables	1.86%
Reliance Industries Ltd	Oil Gas & Consumable Fuels	10.81%	NTPC Ltd	Information Technology	1.79%
ICICI Bank Ltd	Financial Services	8.47%	Tata Motors Ltd	Healthcare	1.70%
Infosys Ltd	Information Technology	6.68%	Maruti Suzuki India Ltd	Automobile Auto Components	1.66%
Larsen & Toubro Ltd	Fast Moving Consumer Goods	5.17%	Sun Pharmaceutical Industries Ltd	Power	1.65%
ITC Ltd	Information Technology	4.96%	UltraTech Cement Ltd	Metals & Mining	1.47%
Tata Consultancy Services Ltd	Construction	4.71%	Tata Steel Ltd	Construction Materials	1.36%
Axis Bank Ltd	Financial Services	3.79%	Power Grid Corp of India Ltd	Financial Services	1.31%
Kotak Mahindra Bank Ltd	Financial Services	3.31%	IndusInd Bank Ltd	Financial Services	1.27%
Bharti Airtel Ltd	Fast Moving Consumer Goods	3.17%	Nestle India Ltd	Power	1.15%
State Bank of India	Financial Services	2.99%	Bajaj Finserv Ltd	Fast Moving Consumer Goods	1.11%
Hindustan Unilever Ltd	Telecommunication	2.88%	JSW Steel Ltd	Information Technology	1.02%
Bajaj Finance Ltd	Financial Services	2.47%	Tech Mahindra Ltd	Metals & Mining	0.96%
Mahindra & Mahindra Ltd	Automobile Auto Components	2.00%	Wipro Ltd	Information Technology	0.81%
HCL Technologies Ltd	Consumer Durables	1.88%			
Titan Co Ltd	Automobile Auto Components	1.86%			

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S&P BSE Sensex Index : Large cap exposure at lower cost through ETFs~

Top 14 Industry Exposure (in %)	S&P BSE Sensex ETFs	Average of all Large Cap Funds
Banks	35.5%	25.9%
IT - Software	15.0%	10.2%
Petroleum Products	10.8%	6.0%
Diversified FMCG	7.8%	4.2%
Automobiles	5.3%	6.5%
Construction Project	5.1%	4.9%
Consumer Durables	3.7%	2.6%
Finance	3.5%	4.7%
Telecom - Services	3.1%	2.7%
Power	3.1%	3.5%
Ferrous Metals	2.3%	1.5%
Pharmaceuticals & Biotechnology	1.6%	4.4%
Cement & Cement Products	1.4%	3.0%
Food Products	1.1%	1.9%

Compared to active large cap funds, Sensex Index is overweight on Banking ,IT, Petroleum and FMCG sectors & underweight on Pharma and Cement Products

Source: ACE MF. Industry based exposure data is as on as on December 31, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same. For industry exposure, 30 large cap funds have been considered for calculating the exposure. *Based on 30 available Large cap, funds (Regular: Growth). *Large Cap Mutual funds based on the SEBI circular on categorization and rationalization of Mutual Fund Scheme. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets Past performance may or may not sustain in future. ~ Lower cost implies lower Total expense ratio of Sensex ETFs vs active large cap mutual funds

Comparison of S&P BSE Sensex Index v/s Nifty 50 Index

Index	S&P BSE Sensex Index	Nifty 50 Index
Objective	Tracks the performance of the 30 largest and liquid listed on BSE	Tracks the performance of the 50 largest and liquid listed on NSE
Overlap	All 30 companies are common with Nifty 50 Index with higher weights	The balance 20 companies have an aggregate weight of 13.7% in the Nifty 50 Index
Sector Weightage ~	Currently, S&P BSE Sensex is overweight on IT and Financial Services	Currently Nifty 50 Index is overweight on Financial services and Information Technology
Top 10 Weightage	Aggregate weight of 66.8%	Aggregate weight of 60.1%
Bottom 10 Weightage	Aggregate weight of 12.1%	Aggregate weight of 5.7%
Rebalancing	Re-balanced on semi-annual basis in June and December	Re-balanced on semi-annual basis in January and July
Market Representation	Represents more than 40% of total Indian Equity Market	Represents more than 50% of total Indian Equity Market

Evolution of S&P BSE Sensex Index over past 10 years

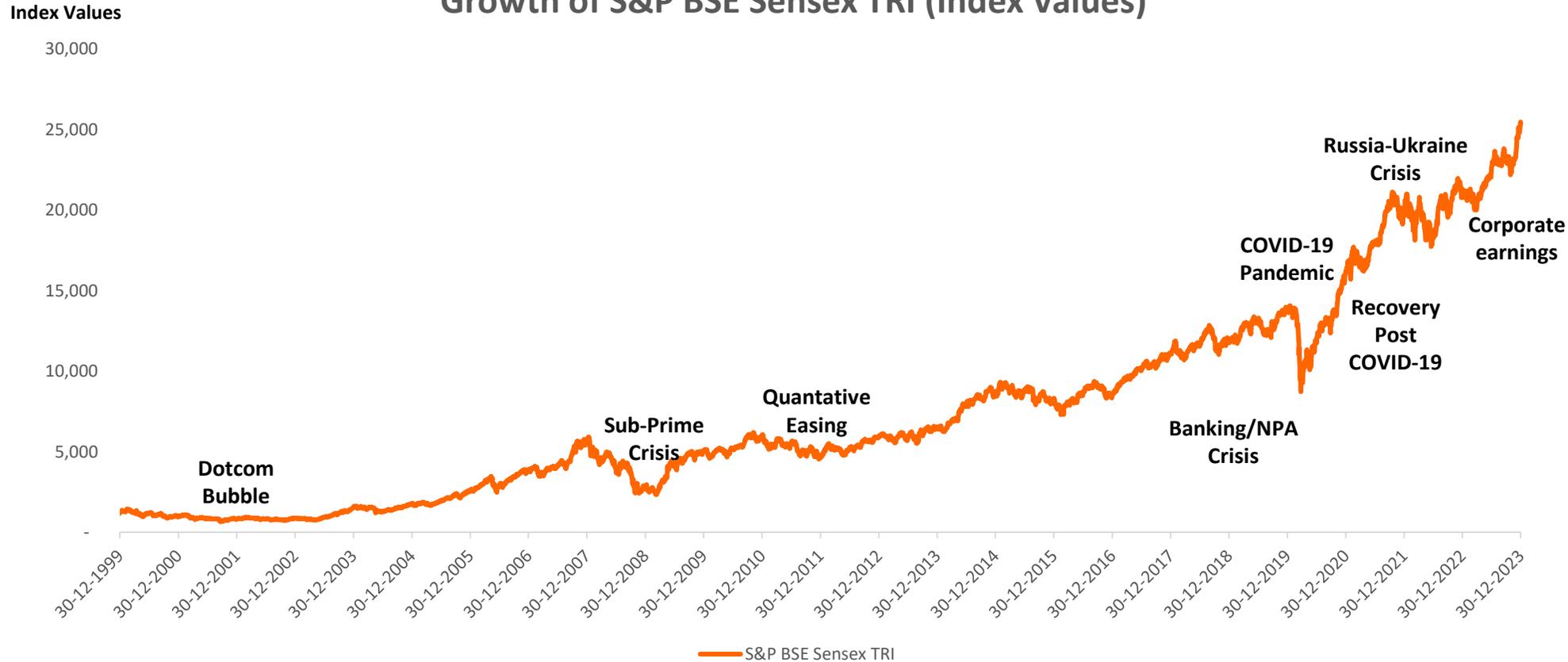
Sector Exposure in %	Banks	IT Software	Petroleum Products	Finance	Diversified FMCG	Auto	Construction Project	Consumer Durables	Telecom - Services	Power
Dec-13	18.5	18.4	8.6	6.7	12.0	10.4	4.8	-	2.2	2.4
Dec-14	23.7	15.7	6.5	7.3	10.8	11.1	5.1	-	2.0	2.1
Dec-15	21.8	16.2	7.1	8.5	10.4	11.1	4.4	1.7	2.0	1.3
Dec-16	22.3	14.7	7.3	8.2	10.8	12.0	4.4	1.7	1.7	3.3
Dec-17	31.6	11.4	8.9	8.2	9.6	11.6	4.6	1.6	1.8	2.9
Dec-18	31.9	13.7	9.9	10.9	10.1	7.9	4.8	1.7	1.1	2.5
Dec-19	34.0	14.1	11.1	12.0	7.8	5.1	3.7	3.0	2.0	2.2
Dec-20	29.4	17.7	12.3	12.5	7.6	4.1	3.0	3.6	2.3	1.9
Dec-21	27.5	21.9	12.4	11.4	6.1	2.7	3.5	3.9	2.5	2.0
Dec-22	31.2	16.1	12.7	10.8	7.5	4.3	3.6	3.6	2.8	2.2
Dec-23	35.5	15.0	10.8	3.5	7.8	5.3	5.1	3.7	3.1	3.1

The index aims to capture the ever changing market trend and reflect the current market leaders from each sector

Source: ACE MF Data as on December 31, 2023 from Dec 30, 2013, The classification is based on AMFI industry classification. The data pertains to the Index and does not in manner indicate performance of any scheme of the Fund. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s)

S&P BSE Sensex : Gauge of the Indian capital market

Growth of S&P BSE Sensex TRI (Index Values)



S&P BSE Sensex is a bellwether index and has tracked the peaks and troughs of India's capital markets

S&P BSE Sensex Index : Return and Risk Profile

Period	Return		Risk		Return-to-Risk Ratio	
	S&P BSE Sensex Index	Nifty 50 Index	S&P BSE Sensex Index	Nifty 50 Index	S&P BSE Sensex Index	Nifty 50 Index
Since Inception	14.1%	14.1%	22.4%	22.3%	0.6	0.6
15 Years	15.9%	15.5%	18.6%	18.5%	0.8	0.8
10 Years	14.5%	14.6%	16.5%	16.4%	0.8	0.8
7 Years	16.7%	16.4%	17.3%	17.1%	0.9	0.9
5 Years	16.3%	16.2%	19.3%	19.0%	0.8	0.8
3 Years	16.2%	17.2%	14.7%	14.6%	1.1	1.1
1 Year	20.3%	21.3%	9.8%	9.7%	2.0	2.1
YTD 2023	20.3%	21.3%	9.8%	9.8%	2.0	2.1
6 Months	12.2%	13.8%	9.5%	9.4%	1.2	1.4
3 Months	13.2%	13.9%	9.6%	9.5%	1.3	1.4
1 Month	7.84%	7.9%	11.3%	11.3%	0.6	0.7

Source: Bloomberg and SP BSE Indices ; Data as on December 31, 2023. Since Inception: 30/6/1999 for both indices. Past performance may or may not be sustained in future

S&P BSE Sensex Index : Calendar Year Performance

Calendar Year	S&P BSE Sensex TRI	Nifty 50 TRI	Calendar Year	S&P BSE Sensex TRI	Nifty 50 TRI
2023	20.3%	21.3%	2013	10.7%	8.1%
2022	5.8%	5.7%	2012	28.0%	29.4%
2021	23.2%	25.6%	2011	-23.6%	-23.8%
2020	17.2%	16.1%	2010	19.1%	19.2%
2019	15.7%	13.5%	2009	83.3%	77.6%
2018	7.2%	4.6%	2008	-51.8%	-51.3%
2017	29.6%	30.3%	2007	48.8%	56.8%
2016	3.5%	4.4%	2006	48.8%	41.9%
2015	-3.7%	-3.0%	2005	46.4%	40.0%
2014	31.9%	32.9%	2004	15.2%	12.3%

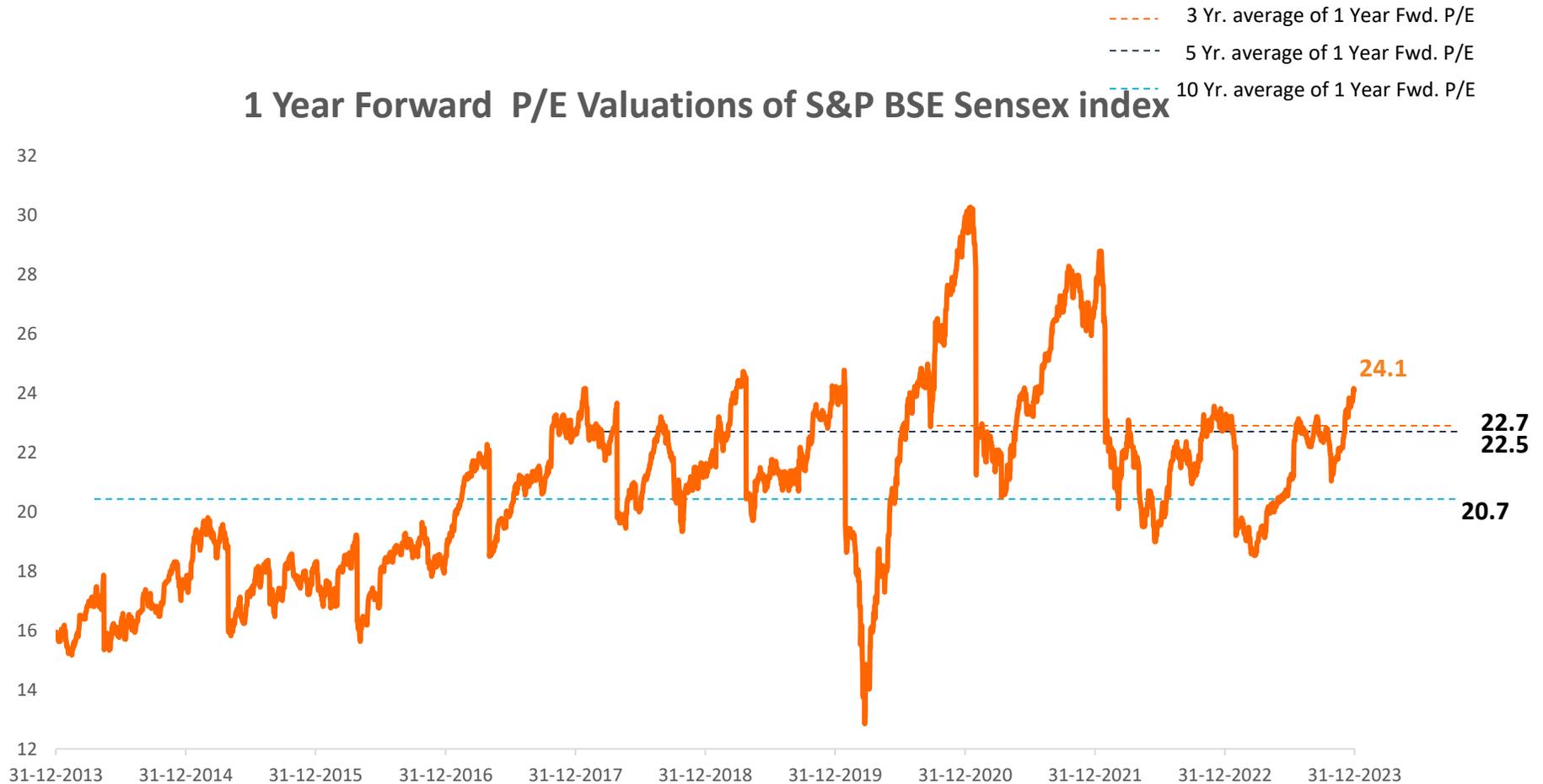
S&P BSE Sensex Index has generated positive calendar year returns in past 17 out of 20 calendar years

S&P BSE Sensex Index : Rolling Returns

Period	1 Year Investment Horizon		3 Years Investment Horizon	
	S&P BSE Sensex Total Return Index	Nifty 50 Total Return Index	S&P BSE Sensex Total Return Index	Nifty 50 Total Return Index
20 Years	19.9%	19.2%	16.5%	15.9%
15 Years	13.2%	13.1%	12.7%	12.7%
10 Years	14.9%	14.7%	13.0%	12.8%
7 Years	13.7%	13.5%	13.5%	13.3%
5 Years	15.4%	14.8%	14.4%	13.9%
3 Years	16.5%	16.6%	17.5%	14.7%
1 Year	11.6%	10.9%	18.3%	18.6%

S&P BSE Sensex has generated average rolling return of 16.5% and 19.9% in last 20 years for an investment horizon of 3 years and 1 year respectively

Valuation : S&P BSE Sensex Index



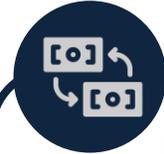
S&P BSE Sensex is trading close to 10 year 12-month forward P/E of 20.7

Mirae Asset ETF Advantages



Continuous liquidity

Aim to provide liquidity by Market Makers on exchange at all times around latest real time NAV (iNAV).



Low spread on exchange

Lower effective spread after considering Securities Transaction Tax (STT) and brokerage.

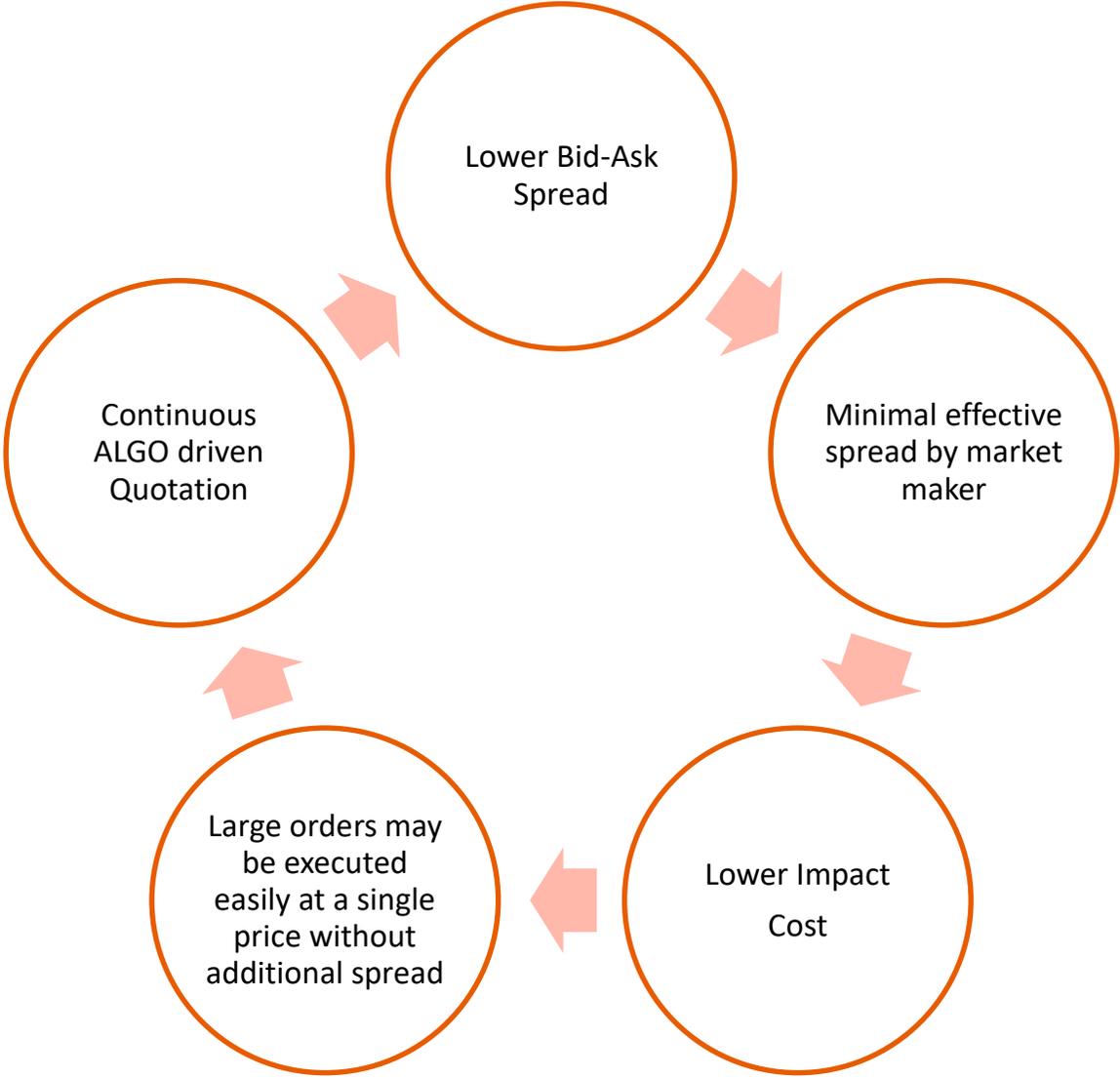


Dedicated ETF team
to expedite all processes



Relatively Low cost
to trade in Mirae Asset broad-based ETFs vis-à-vis active funds

Advantages of market maker in Mirae Asset ETF



Why you may consider investing in this ETF?

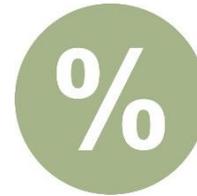
- S&P BSE Sensex is designed to measure the performance of the 30 largest and most liquid companies across key sectors of the Indian economy that are listed on BSE
- The index has a long history of more than 40 years and represents more than 40% of the total Indian equity markets.
- The Index has generated a rolling return of 16.5% in the last 20 years for a investment horizon of 3 years. (Slide 10)
- S&P BSE Sensex Index has generated positive calendar year returns in past 17 out of 20 calendar years (Slide 9)
- Opportunity to trade in Mirae Asset S&P BSE Sensex ETF with low spread and continuous liquidity provided by the market makers.
- Relatively low-cost option to take exposure in Sensex ETFs and in Large cap category vis-à-vis Active funds~

Mirae Asset S&P BSE SENSEX ETF

- ✓ Opportunity to participate in companies which may be potentially emerging blue chips of tomorrow
- ✓ Relatively low cost option to participate in midcap segment of market



Benchmark:
S&P BSE Sensex TRI



Expense Ratio:
9 bps



Authorized Participants:
Mirae Asset Capital Markets (India)
Private Limited
Kanjalochna Finserve Private Limited
East India Securities
Parwati Capital Markets Private Limited



ETF Units:
Creation Unit Size = 1,00,000 units
NAV: Rs. 72.3664 (As on December 29,
2023)



Allotment Date:
29th September 2023



Listing:
NSE: SENSEXETF
BSE: 543999

THANK YOU



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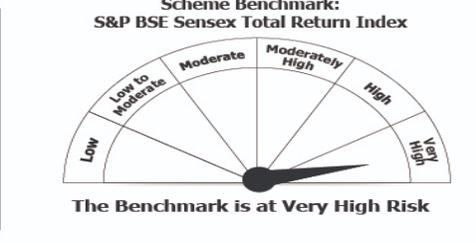
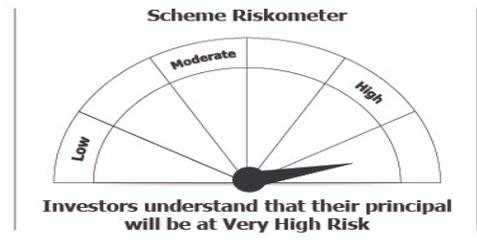
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PRODUCT LABELLING

Mirae Asset S&P BSE Sensex ETF is suitable for investors who are seeking*

- Returns that commensurate with performance of S&P BSE Sensex Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by S&P BSE Sensex Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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