



**AIM TO CAPTURE INDIA'S RISING  
MANUFACTURING SECTOR POTENTIAL**

Invest in

## Mirae Asset Nifty India Manufacturing ETF

NSE Symbol : MAMGETF | BSE Code: 543454

An open-ended scheme replicating/tracking Nifty India Manufacturing Total Return Index

### Why invest in Manufacturing in India?



Manufacturing segment has potential to become next growth driver for India, backed by strong government initiatives like Production Linked Incentive and Make in India



Participate in potential emerging segments like Electric vehicles, Electronics, Battery Tech, Defense etc.



Achieve diversification against funds which are tilted towards services and consumption sector

## How is Nifty India Manufacturing Index constructed?

The Nifty India Manufacturing Index aims to track the performance of stocks that represent manufacturing sectors in India.

- Stocks should form part of Nifty 100 Index, Nifty Midcap 150 Index and Nifty Smallcap 50 Index.
- The weight of each stock in the index is based on its free float market capitalization.
- Stocks forming part of the eligible shortlisted 'basic industry' based on AMFI classification shall be eligible.
- Maximum weight of each stock is capped at 5%.
- From each basic industry top ~75% stocks based on Free Float Market Cap are selected. All the stocks forming part of Nifty100 Index that satisfy the eligibility criteria is compulsory included.
- Minimum weight to certain manufacturing sectors shall be at least 20% (Industrial Manufacturing & Automobile).
- Index is reconstituted and rebalanced semi-annually.

Source : NSE Indices Limited.

## Sectoral Distribution

Sector	Nifty India Manufacturing Index	Nifty 50 Index	Nifty500 Index
Automobile and Auto Components	27.9%	6.0%	6.2%
Capital Goods	20.0%	-	4.3%
Healthcare	14.7%	3.9%	5.2%
Metals & Mining	12.0%	3.5%	3.2%
Chemicals	10.8%	0.4%	2.6%
Oil, Gas & Consumable Fuels	8.0%	12.0%	9.2%
Consumer Durables	5.0%	3.3%	3.7%
Textiles	1.4%	-	0.4%
Financial Services	-	37.6%	31.7%
Information Technology	-	12.7%	10.1%

**Nifty India Manufacturing Index provides exposure in sectors which are engaged in key manufacturing segments and has no exposure to sectors such as Financial Services & IT which dominate in Nifty 500 Index & Nifty 50 Index**

Source: NSE Indices Limited, Data as on June 30, 2023. The sector(s) mentioned above do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s).

Large Cap & Mid Cap companies as per AMFI classification # Large Cap companies: 1st-100th company in terms of full market capitalization

## Nifty India Manufacturing Index periodic performance

Sector	Nifty India Manufacturing Index	Nifty 50 Index	Nifty500 Index
Since Inception	14.5%	14.4%	14.3%
15 Years	13.0%	12.3%	12.8%
10 Years	15.5%	14.0%	15.1%
7 Years	13.0%	14.2%	14.5%
5 Years	13.5%	13.7%	13.6%
3 Years	30.1%	24.5%	26.1%
2 Year	13.0%	11.8%	11.6%
1 Year	27.4%	22.9%	23.9%
YTD 2023	11.9%	6.6%	6.8%
3 Months	15.9%	11.1%	13.3%

\*Data as on June 30, 2023. National Stock Exchange (NSE). Past performance may or may not sustain in future. The index return is in Total Return Variant. Returns less than 1 year are absolute returns and above 1 year are CAGR returns. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

- **Nifty India Manufacturing Index has relatively performed similar without IT and Financial Services and has outperformed Nifty 500 Index during period of economy recovery & make in India push**
- **Has outperformed NIFTY 50 Index, in last 6 out of 10 calendar years.**

## Nifty India Manufacturing calendar year performance

Period	Nifty India Manufacturing Index	Nifty 50 Index	Nifty500 Index
2023 YTD	<b>11.9%</b>	6.6%	6.8%
2022	5.3%	5.7%	4.2%
2021	<b>37.4%</b>	25.6%	31.6%
2020	<b>24.7%</b>	16.1%	17.9%
2019	-3.4%	13.5%	9.0%
2018	-15.0%	4.6%	-2.1%
2017	<b>32.7%</b>	30.3%	37.7%
2016	<b>7.6%</b>	4.4%	5.1%
2015	<b>3.1%</b>	-3.0%	0.2%
2014	<b>47.0%</b>	32.9%	39.3%
2013	7.0%	8.1%	4.8%

### Why invest in Mirae Asset Nifty India Manufacturing ETF

- Aims to provide potential broad exposure to the key manufacturing segments of Indian Economy.
- Nifty India Manufacturing Index aims to cover majority of segments where government aims to provide around Rs 2Tn incentive for capacity expansion which may contribute to significant growth.
- Potential benefit from emerging spaces like Electric Vehicles, D-fense, Electronics, battery tech etc.
- Low overlap with NIFTY 50 and majority of active funds will potentially help investor to diversify the portfolio.
- Nifty India Manufacturing Index has outperformed NIFTY 50 Index in last 6 out of 10 calendar years.
- Provides relatively low cost and rule-based investment approach to take exposure in manufacturing theme.

Source : NSE Indices Limited

### Top 20 stocks forming part of the Nifty India Manufacturing Index

S.No.	Security Name	Weight (%)
1	MAHINDRA & MAHINDRA	5.10
2	SUN PHARMACEUTICAL INDUSTRIES	5.08
3	MARUTI SUZUKI INDIA	5.07
4	RELIANCE INDUSTRIES	5.01
5	TATA MOTORS	4.69
6	TATA STEEL	4.04
7	JSW STEEL	3.23
8	DR. REDDY'S LABORATORIES	2.81
9	HINDALCO INDUSTRIES	2.75
10	BHARAT ELECTRONICS	2.40
11	CIPLA	2.38
12	BAJAJ AUTO	2.38
13	EICHER MOTORS	2.19
14	DIVI'S LABORATORIES	2.04
15	HINDUSTAN AERONAUTICS	1.89
16	SIEMENS	1.78
17	PIDILITE INDUSTRIES	1.77
18	HERO MOTOCORP	1.69
19	BPCL	1.56
20	UPL	1.55

Source: NSE Indices Limited, Data as on June 30, 2023. The sector(s)/ stocks mentioned above do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stocks.

## FUND FACTS

 <b>Benchmark:</b> Nifty India Manufacturing Total Return Index (INR)	 <b>Allotment Date:</b> 27 <sup>th</sup> January 2022	 <b>Minimum Investment Amount*</b> On exchange In multiple of 1 units Directly with AMC In multiple of 1,00,000 units
 <b>Listing:</b> NSE & BSE	 <b>Fund Manager:</b> Ms. Ekta Gala (Managing the scheme since inception)	 <b>Taxation:</b> Equity Taxation

\*Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹ 25 crores for transacting directly with the AMC.

Data provided is as June 30, 2023 unless specified.

\* Redemption cycle for ETF will be T+ 4 days, but within the stipulated 10 Business days. Holiday / Business Day scenario of the underlying to be checked for actual pay out date.

**BSE/NSE Disclaimer:** -Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

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**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

For further information about other schemes (Type of scheme, product labelling and performance of the fund) please visit the website of the AMC: [www.miraeesetmf.co.in](http://www.miraeesetmf.co.in)

## PRODUCT LABELLING

Mirae Asset Nifty India Manufacturing ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term
- Investment in equity securities covered by Nifty India Manufacturing Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Mirae Asset ETF is a part of Mirae Asset Mutual Fund and is used for Exchange Traded Funds managed by Mirae Asset Investment Managers (India) Private Limited.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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 contact your financial advisor or MFD for details

